



Pueblo City-County Library District – Historical Lookback

Basis point Kaiser January 2018 Renewal Offer

Kaiser offer for January 2018 – Increase in Premium of **5.43%**

Cigna offer for January 2018 – Premium offer was a decrease of **14.13% when compared to KP Renewal.**

Cigna Renewal for January 2019 – No plan changes 6.75% Increase in annual premium \$36,000

Cigna surplus return for 2018 Plan year \$31,700 – Net 2019 Renewal \$4,300 - .09% increase

Cigna Renewal Offer for January 2020 – 16.73% - final renewal revised down to 9.66%

2019 Surplus Trended Projection \$37,698 – **Actual Surplus was \$38,419**

When compared to Kaiser 2018 offer. The 2021 Renewal without any surplus as a net impact to PCCLD in overall premium of 3.7% decrease over 36 months.

2018 - 14.13% gain

2019 - .09% increase – aggregate net gain 13.2%

2020 – 9.66% increase – aggregate net gain 3.6% -

2020 (after surplus is applied) increase was 3.5% - aggregate net gain increased to 9.7%

2021 Negotiated Renewal offer is 6% with no plan changes – aggregate gain 3.7% when compared to KP 2018 renewal. Premium increase being applied to claims allocation and minimal to fixed costs.

Medical trend over that timeframe would be estimated at 23%. The PCCLD has managed to control costs an estimated 26% ahead of medical trend for the past 4 years. Doing so with limited plan changes, an enhanced national carrier providing more access to care and easier access to prescription drugs at the member level. Also, during this timeframe Healthiest You virtual care was added to the offering, providing insured members access to on demand care to basic services at no cost.

Key Performance Metrics –

Rolling 21-month individual stop loss claims paid by Cigna \$726,213 (ISL level \$25,000)

2020 Aggregate stop loss paid by Cigna thru September \$60,100

2020 claims are running at 25.7% over maximum liability thru September.

Healthiest You – increase in usage for 2020 by 22% additional savings \$1570 dollars. Total claim savings \$9823 Year to date. 79% of virtual visits in the months of April thru August.