

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTION

	A	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ
1																							
2		2020		2021		2022		2023		2024		2025		2026		2027		2028		2029		2030	
3	GENERAL FUND:	(Audit)		(Preliminary)		(Estimated)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,893,650	14%	4,382,849	51%	4,416,655	1%	3,489,275	-21%	2,591,688	-26%	2,653,153	2%	2,579,588	-3%	3,029,710	17%	3,282,266	8%	3,508,258	7%	3,590,249	2%
5	Revenues:																						
6	Property tax revenue	10,825,853	20%	11,075,793	2%	12,312,816	11%	12,561,444	2%	12,938,288	3%	13,261,745	2%	13,526,980	2%	13,865,155	3%	14,211,784	3%	14,567,078	2%	14,931,255	3%
7	Specific ownership tax	948,421	-3%	1,091,590	15%	989,915	-9%	1,009,713	2%	1,029,908	2%	1,050,506	2%	1,071,516	2%	1,092,946	2%	1,114,805	2%	1,137,101	2%	1,159,843	2%
8	Other	1,071,894	82%	1,028,426	-4%	1,524,445	48%	559,946	-63%	561,015	0%	574,279	2%	586,761	2%	604,402	3%	620,721	3%	637,269	3%	653,001	2%
9	TOTAL REVENUE	12,846,168	21%	13,195,809	3%	14,827,176	12%	14,131,103	-5%	14,529,211	3%	14,886,530	2%	15,185,257	2%	15,562,503	2%	15,947,310	2%	16,341,448	2%	16,744,099	2%
10																							
11	Expenditures:																						
12	Salaries, personnel	4,441,420	4%	4,782,581	7.7%	5,020,824	5%	5,271,865	5%	5,430,021	3%	5,592,922	3%	5,760,709	3%	5,875,924	2%	5,993,442	2%	6,113,311	2%	6,235,577	2%
13	Payroll tax (PERA, Medicare, 40l(k))	657,640	4%	718,384	9.2%	760,815	6%	826,628	9%	851,427	3%	876,970	3%	903,279	3%	921,345	2%	939,772	2%	958,567	2%	977,738	2%
14	Employee benefits: insurance, misc.	534,894	4%	637,303	19%	635,588	0%	667,367	5%	700,736	5%	735,773	5%	772,561	5%	811,189	5%	851,749	5%	894,336	5%	939,053	5%
15	Employee relations & training	47,439	-43%	54,713	15%	137,600	151%	140,352	2%	143,159	2%	146,022	2%	148,943	2%	151,922	2%	154,960	2%	158,059	2%	161,220	2%
16	Materials (books, AV, periodicals,...)	1,514,540	29%	1,404,961	-7%	1,459,000	4%	1,517,360	4%	1,578,054	4%	1,641,177	4%	1,706,824	4%	1,740,960	2%	1,775,779	2%	1,811,295	2%	1,847,521	2%
17	Processing, bindery expenses	159,416	19%	123,082	-23%	190,519	55%	198,140	4%	206,065	4%	214,308	4%	222,880	4%	227,338	2%	231,885	2%	236,522	2%	241,253	2%
18	Programs	326,063	64%	1,051,505	222%	1,204,018	15%	264,219	-78%	277,430	5%	291,301	5%	305,866	5%	311,984	2%	318,223	2%	324,588	2%	331,080	2%
19	Operating leases	29,100	-2%	31,465	8%	30,000	-5%	31,200	4%	32,448	4%	33,746	4%	35,096	4%	36,500	4%	37,960	4%	39,478	4%	41,057	4%
20	Lease purchase (COPS)	151,663	-81%	1,249,030	724%	1,247,713	0%	1,250,013	0%	1,246,913	0%	1,250,413	0%	1,248,725	0%	1,247,188	0%	1,250,388	0%	1,248,338	0%	1,245,838	0%
21	Utilities, bldg & vehicle mtce, repair	871,664	-2%	970,492	11%	946,007	-3%	1,023,500	8%	1,060,036	4%	1,081,237	2%	1,102,861	2%	1,124,919	2%	1,147,417	2%	1,170,365	2%	1,193,773	2%
22	Friends expenditures	5,420	-83%	15,367	184%	20,000	30%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%
23	Contract services	347,727	-30%	365,559	5%	415,346	14%	456,881	10%	479,725	5%	503,711	5%	528,896	5%	539,474	2%	550,264	2%	561,269	2%	572,494	2%
24	County treasurer's fees	162,059	19%	166,139	3%	184,692	11%	189,178	2%	194,854	3%	199,725	2%	203,720	2%	208,813	3%	214,033	3%	219,384	2%	224,868	3%
25	Public relations	26,221	-71%	17,718	-32%	44,082	149%	46,286	5%	48,600	5%	51,030	5%	53,582	5%	56,654	2%	55,747	2%	56,862	2%	57,999	2%
26	Insurance	90,993	12%	100,355	10%	86,524	-14%	89,985	4%	93,584	4%	97,327	4%	101,220	4%	105,269	4%	109,480	4%	113,859	4%	118,413	4%
27	Office supplies, postage, printing, misc.	91,756	-11%	89,587	-2%	106,867	19%	112,150	5%	115,831	3%	119,657	3%	123,636	3%	126,108	2%	128,631	2%	131,203	2%	133,827	2%
28	Information technology	399,893	-3%	390,828	-2%	425,907	9%	449,949	6%	465,174	3%	481,015	3%	497,499	3%	507,449	2%	517,598	2%	527,950	2%	538,509	2%
29	Nesbitt	2,060	0%	3,934	91%	3,545	-10%	3,616	2%	3,688	2%	3,762	2%	3,837	2%	3,914	2%	3,992	2%	4,072	2%	4,154	2%
30	Chamberlain	8,000	0%	9,000	13%	10,000	11%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%
31																							
32	TOTAL EXPENDITURES	9,867,968	-2%	12,182,003	23%	12,929,047	6%	12,568,690	-3%	12,957,746	3%	13,350,095	3%	13,750,135	3%	14,024,947	2%	14,311,318	2%	14,599,457	2%	14,894,373	2%
33	Transfer to Capital Project Fund	(1,489,000)		(980,000)		(2,825,510)		(2,460,000)		(1,510,000)		(1,610,000)		(985,000)		(1,285,000)		(1,410,000)		(1,660,000)		(1,980,000)	
34	Transfer in from Special Rev Fund	-																					
35	Ending Fund balance	4,382,849	51%	4,416,655	1%	3,489,275	-21%	2,591,688	-26%	2,653,153	2%	2,579,588	-3%	3,029,710	17%	3,282,266	8%	3,508,258	7%	3,590,249	2%	3,459,975	-4%
36	CAPITAL PROJECT FUND:																						
37	Beginning Fund balance	2,208,239		10,415,503		9,340,233		2,289,370		2,419,526		2,097,737		1,879,356		2,060,427		2,132,143		2,550,927		2,051,541	
38	Total Projected Revenues	444,849		964,344		1,258,628		30,906		32,664		153,319		125,371		152,816		128,784		159,438		127,696	
39	Total Projected Expenditures	410,529		3,019,614		11,135,001		2,360,750		1,864,453		1,981,700		929,300		1,366,100		1,120,000		2,318,824		1,967,500	
40	COP Transaction	6,677,944		-		-		-		-		-		-		-		-		-		-	
41	Transfer in from General Fund	1,489,000		980,000		2,825,510		2,460,000		1,510,000		1,610,000		985,000		1,285,000		1,410,000		1,660,000		1,980,000	
42	Ending Fund balance	10,409,503	371%	9,340,233	-10%	2,289,370	-75%	2,419,526	6%	2,097,737	-13%	1,879,356	-10%	2,060,427	10%	2,132,143	3%	2,550,927	20%	2,051,541	-20%	2,191,737	7%
49	TOTAL COMBINED FUNDS																						
50	Beginning Fund balance	5,101,889		14,798,352		13,756,888		5,778,644		5,011,214		4,750,890		4,458,944		5,090,137		5,414,408		6,059,185		5,641,789	
51	Total Projected Revenues	13,291,017		14,160,153		16,085,804		14,162,009		14,561,875		15,039,849		15,310,628		15,715,319		16,076,094		16,500,886		16,871,795	
52	Total Projected Expenditures	10,278,497		15,201,617		24,064,048		14,929,440		14,822,199		15,331,795		14,679,435		15,391,047		15,431,318		16,918,281		16,861,873	
53	COP Transaction	6,677,944																					
54																							
55	ENDING COMBINED FUND BALANCE	14,792,352	190%	13,756,888	-7%	5,778,644	-58%	5,011,214	-13%	4,750,890	-5%	4,458,944	-6%	5,090,137	14%	5,414,408	6%	6,059,185	12%	5,641,789	-7%	5,651,711	0%
56	Restrictions of FB-Tabor/Debt/Staff Funds	372,433		398,874		447,815		426,933		438,876		449,596		458,558		469,875		481,419		493,243		1,315,648	
57	Unrestricted Fund Balance:	14,419,920		13,358,014		5,330,829		4,584,281		4,312,013		4,009,348		4,631,579		4,944,533		5,577,765		5,148,546		4,336,063	
58	Unassigned FB % of operating expenditures	41%		35%		27%		22%		22%		21%		25%		27%		29%		30%		34%	
59	Combined FB % of operating expenditures	150%		113%		45%		40%		37%		33%		37%		39%		42%		39%		38%	
60	Materials as a % of operating budget	21%		24%		24%		17%		18%		18%		18%		18%		18%		18%		18%	
61	Salaries & benefits: % of op. budget	58%		51%		51%		55%		55%		55%		55%		55%		55%		56%		56%	
62	Debt services: % of revenue	1%		9.47%		8.4%		8.8%		8.6%		8.4%		8.2%		8.0%		7.8%		7.6%		7.4%	
63	Employee training: % of salaries	0.51%		0.59%		1.81%		1.76%		1.74%		1.73%		1.71%		1.71%		1.71%		1.71%		1.71%	