

**PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTION**

	A	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH
1																							
2		2019		2020		2021		2022		2023		2024		2025		2026		2027		2028		2029	
3	GENERAL FUND:	(Audit)		(Audit)		(Estimated)		(Budgeted)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,546,405	-3%	2,893,650	14%	4,382,849	51%	4,266,772	-3%	3,274,398	-23%	2,942,406	-10%	2,714,747	-8%	2,859,720	5%	3,051,911	7%	3,237,423	6%	3,235,898	0%
5	Revenues:																						
6	Property tax revenue	9,056,529	0%	10,825,853	20%	11,091,484	2%	12,337,027	11%	12,561,444	2%	12,938,288	3%	13,261,745	2%	13,526,980	2%	13,865,155	3%	14,211,784	3%	14,567,078	2%
7	Specific ownership tax	979,109	10%	948,421	-3%	970,505	2%	989,915	2%	1,009,713	2%	1,029,908	2%	1,050,506	2%	1,071,516	2%	1,092,946	2%	1,114,805	2%	1,137,101	2%
8	Other	588,902	-13%	1,071,894	82%	1,019,943	-5%	1,474,445	45%	528,447	-64%	535,387	1%	544,471	2%	560,059	3%	554,920	-1%	570,804	3%	585,513	3%
9	TOTAL REVENUE	10,624,540	0%	12,846,168	21%	13,081,932	2%	14,801,387	13%	14,099,604	-5%	14,503,583	3%	14,856,722	2%	15,158,555	2%	15,513,021	2%	15,897,393	2%	16,289,692	2%
10																							
11	Expenditures:																						
12	Salaries, personnel	4,262,274	1%	4,441,420	4%	4,839,791	9.0%	5,015,703	4%	5,116,017	2%	5,218,337	2%	5,322,704	2%	5,429,158	2%	5,537,741	2%	5,648,496	2%	5,761,466	2%
13	Payroll tax (PERA, Medicare, 40(k))	630,221	1%	657,640	4%	720,110	9.5%	760,039	6%	774,845	2%	790,141	2%	795,744	1%	811,659	2%	827,892	2%	844,450	2%	861,339	2%
14	Employee benefits: insurance, misc.	512,565	7%	534,894	4%	632,763	18%	687,973	9%	708,139	3%	728,900	3%	750,275	3%	772,281	3%	794,937	3%	818,262	3%	842,277	3%
15	Employee relations & training	83,291	-9%	47,439	-43%	61,940	31%	136,600	121%	139,332	2%	142,119	2%	144,961	2%	147,860	2%	150,817	2%	153,834	2%	156,910	2%
16	Materials (books, AV, periodicals,...)	1,173,418	-2%	1,514,540	29%	1,379,065	-9%	1,459,000	6%	1,488,180	2%	1,517,944	2%	1,548,302	2%	1,579,269	2%	1,610,854	2%	1,643,071	2%	1,675,932	2%
17	Processing, bindery expenses	133,522	-20%	159,416	19%	113,774	-29%	190,519	67%	194,329	2%	198,216	2%	202,180	2%	206,224	2%	210,348	2%	214,555	2%	218,846	2%
18	Programs	199,259	-8%	326,063	64%	1,041,733	219%	1,175,970	13%	1,199,489	2%	1,223,479	2%	1,247,949	2%	1,272,908	2%	1,298,366	2%	1,324,333	2%	1,350,820	2%
19	Operating leases	29,665	2%	29,100	-2%	30,366	4%	30,000	-1%	31,200	4%	32,448	4%	33,746	4%	35,096	4%	36,500	4%	37,960	4%	39,478	4%
20	Lease purchase (COPS)	810,700	0%	151,663	-81%	1,249,030	724%	1,247,713	0%	1,250,013	0%	1,246,913	0%	1,250,413	0%	1,248,725	0%	1,247,188	0%	1,250,388	0%	1,248,338	0%
21	Utilities, bldg & vehicle mtce, repair	893,872	-1%	871,664	-2%	957,843	10%	946,007	-1%	964,927	2%	984,226	2%	1,003,910	2%	1,023,988	2%	1,044,468	2%	1,065,358	2%	1,086,665	2%
22	Friends expenditures	32,044	-20%	5,420	-83%	14,234	163%	20,000	41%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%
23	Contract services	495,551	25%	347,727	-30%	395,923	14%	419,009	6%	427,389	2%	435,937	2%	444,656	2%	453,549	2%	462,620	2%	471,872	2%	481,310	2%
24	County treasurer's fees	135,887	0%	162,059	19%	166,372	3%	185,055	11%	189,178	2%	194,854	3%	199,725	2%	203,720	2%	208,813	3%	214,033	3%	219,384	2%
25	Public relations	90,538	21%	26,221	-71%	29,865	14%	41,582	39%	42,414	2%	43,262	2%	44,127	2%	45,010	2%	45,910	2%	46,828	2%	47,765	2%
26	Insurance	80,908	10%	90,993	12%	105,337	16%	116,740	11%	119,075	2%	121,457	2%	123,886	2%	126,364	2%	128,891	2%	131,469	2%	134,098	2%
27	Office supplies, postage, printing, misc.	102,637	-28%	91,756	-11%	77,809	-15%	106,467	37%	108,596	2%	110,768	2%	112,984	2%	115,243	2%	117,548	2%	119,899	2%	122,297	2%
28	Information technology	410,942	-22%	399,893	-3%	390,692	-2%	416,330	7%	424,657	2%	433,150	2%	441,813	2%	450,649	2%	459,662	2%	468,855	2%	478,232	2%
29	Nesbitt	-	0%	2,060	0%	3,362	63%	3,545	5%	3,616	2%	3,688	2%	3,762	2%	3,837	2%	3,914	2%	3,992	2%	4,072	2%
30	Chamberlain	-	0%	8,000	0%	8,000	0%	10,000	25%	10,200	2%	10,404	2%	10,612	2%	10,824	2%	11,041	2%	11,262	2%	11,487	2%
31																							
32	TOTAL EXPENDITURES	10,077,294	-1%	9,867,968	-2%	12,218,009	24%	12,968,252	6%	13,211,596	2%	13,456,242	2%	13,701,749	2%	13,956,364	2%	14,217,510	2%	14,488,917	2%	14,760,716	2%
33	Transfer to Capital Project Fund	(200,000)		(1,489,000)		(980,000)		(2,825,510)		(1,220,000)		(1,275,000)		(1,010,000)		(1,010,000)		(1,110,000)		(1,410,000)		(1,210,000)	
34	Transfer in from Special Rev Fund	-		-		-		-		-		-		-		-		-		-		-	
35	Ending Fund balance	2,893,650	14%	4,382,849	51%	4,266,772	-3%	3,274,398	-23%	2,942,406	-10%	2,714,747	-8%	2,859,720	5%	3,051,911	7%	3,237,423	6%	3,235,898	0%	3,554,875	10%
36	CAPITAL PROJECT FUND:																						
37	Beginning Fund balance	2,064,477		2,208,239		10,395,503		7,729,675		1,974,164		2,303,065		1,825,003		1,994,641		2,457,269		2,678,342		2,980,500	
38	Total Projected Revenues	178,508		424,849		652,430		1,288,628		51,651		31,091		149,638		126,928		158,173		136,158		165,237	
39	Total Projected Expenditures	234,746		410,529		4,298,258		9,869,648		942,750		1,784,153		990,000		674,300		1,047,100		1,244,000		1,349,474	
40	COP Transaction			6,677,944		-		-		-		-		-		-		-		-		-	
41	Transfer in from General Fund	200,000		1,489,000		980,000		2,825,510		1,220,000		1,275,000		1,010,000		1,010,000		1,110,000		1,410,000		1,210,000	
42	Ending Fund balance	2,208,239	7%	10,389,503	370%	7,729,675	-26%	1,974,164	-74%	2,303,065	17%	1,825,003	-21%	1,994,641	9%	2,457,269	23%	2,678,342	9%	2,980,500	11%	3,006,263	1%
49	TOTAL COMBINED FUNDS																						
50	Beginning Fund balance	4,610,881		5,101,889		14,778,352		11,996,447		5,248,562		5,245,472		4,539,750		4,854,361		5,509,180		5,915,765		6,216,399	
51	Total Projected Revenues	10,803,048		13,271,017		13,734,362		16,090,015		14,151,255		14,534,674		15,006,360		15,285,483		15,671,194		16,033,551		16,454,929	
52	Total Projected Expenditures	10,312,040		10,278,497		16,516,267		22,837,900		14,154,346		15,240,395		14,691,749		14,630,664		15,264,610		15,732,917		16,110,190	
53	COP Transaction			6,677,944																			
55	ENDING COMBINED FUND BALANCE	5,101,888	11%	14,772,352	190%	11,996,447	-19%	5,248,562	-56%	5,245,472	0%	4,539,750	-13%	4,854,361	7%	5,509,180	13%	5,915,765	7%	6,216,399	5%	6,561,138	6%
56	Restrictions of FB-Tabor/Debt/Staff Funds	1,138,099		372,433		395,458		447,042		425,988		438,107		448,702		457,757		468,391		479,922		491,691	
57	Unrestricted Fund Balance:	3,962,979		14,399,920		11,600,989		4,801,520		4,819,483		4,101,642		4,405,659		5,051,424		5,447,374		5,736,477		6,069,447	
58	Unassigned FB % of operating expeditures	26%		41%		36%		29%		26%		24%		26%		27%		29%		30%		32%	
59	Combined FB % of operating expenditures	51%		150%		98%		40%		40%		34%		35%		39%		42%		43%		44%	
60	Materials as a % of operating budget	14%		21%		23%		24%		24%		24%		24%		24%		24%		24%		24%	
61	Salaries & benefits: % of op. budget	54%		58%		51%		51%		51%		51%		51%		51%		51%		52%		52%	
62	Debt services: % of revenue	8%		1%		9.55%		8.4%		8.9%		8.6%		8.4%		8.2%		8.0%		7.9%		7.7%	
63	Employee training: % of salaries	1.38%		0.51%		0.82%		1.79%		1.79%		1.79%		1.79%		1.79%		1.79%		1.79%		1.79%	