

BUDGET 2012
FinalPUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS7/17/2012
Updated per 2011 CAFR

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
		2011	2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022	
		(Audit)	(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
1																								
2																								
3	GENERAL FUND:																							
4	Beginning Fund balance	2,362,665	3,086,195	31%	3,483,450	13%	1,616,118	-54%	1,433,235	-11%	1,319,824	-8%	1,384,152	5%	1,641,577	19%	1,703,892	4%	1,771,061	4%	2,127,630	20%	2,598,353	22%
5	Revenues:																							
6	Property tax revenue	7,307,351	7,793,807	7%	7,867,759	1%	8,330,484	6%	8,484,915	2%	8,824,311	4%	9,272,797	5%	9,360,830	1%	9,548,046	2%	10,006,425	5%	10,306,617	3%	10,821,949	5%
7	Specific ownership tax	612,037	662,474	8%	668,760	1%	708,091	6%	721,218	2%	750,066	4%	788,188	5%	795,671	1%	811,584	2%	850,546	5%	876,062	3%	919,866	5%
8	Other	488,368	465,744	-5%	481,014	3%	492,877	2%	507,934	3%	524,211	3%	542,705	4%	563,577	4%	583,355	4%	603,863	4%	627,687	4%	653,276	4%
9	TOTAL REVENUE	8,407,756	8,922,025	6%	9,017,533	1%	9,531,452	6%	9,714,067	2%	10,098,588	4%	10,603,690	5%	10,720,078	1%	10,942,985	2%	11,460,834	5%	11,810,366	3%	12,395,091	5%
10																								
11	Expenditures:																							
12	Salaries, personnel	3,430,589	3,668,983	7%	3,716,680	1%	3,874,997	4%	4,035,372	4%	4,087,831	1%	4,140,973	1%	4,194,806	1%	4,249,338	1%	4,304,580	1%	4,360,539	1%	4,417,226	1%
13	Payroll tax (PERA, Medicare, 401(k))	503,841	548,276	9%	563,077	3%	587,062	4%	611,359	4%	619,306	1%	627,357	1%	635,513	1%	643,775	1%	652,144	1%	660,622	1%	669,210	1%
14	Employee benefits: insurance, misc.	386,036	456,846	18%	477,938	5%	500,785	5%	524,753	5%	549,898	5%	576,278	5%	603,955	5%	632,993	5%	663,460	5%	695,427	5%	728,968	5%
15	Employee benefits: travel, education	78,315	168,077	115%	169,162	1%	172,045	2%	174,992	2%	178,005	2%	181,086	2%	184,237	2%	187,460	2%	190,757	2%	192,954	1%	195,216	1%
16	Materials (books, AV, periodicals,...)	1,114,217	1,244,390	12%	1,269,278	2%	1,550,000	22%	1,384,742	-11%	1,415,206	2%	1,447,756	2%	1,476,711	2%	1,506,245	2%	1,536,370	2%	1,567,098	2%	1,598,440	2%
17	Processing, bindery expenses	100,028	146,955	47%	149,894	2%	186,000	24%	166,169	-11%	171,154	3%	176,289	3%	181,577	3%	187,025	3%	192,635	3%	198,415	3%	204,367	3%
18	Programs	126,998	101,177	-20%	101,177	0%	104,212	3%	107,339	3%	110,559	3%	113,876	3%	117,292	3%	120,811	3%	124,435	3%	128,168	3%	132,013	3%
19	Operating leases	22,372	22,888	2%	23,346	2%	23,813	2%	24,289	2%	24,775	2%	25,266	4%	26,797	4%	27,869	4%	28,984	4%	30,143	4%	31,349	4%
20	Lease purchase (COPS)	311,950	316,531	1%	696,112	120%	698,613	0%	695,912	0%	698,113	0%	700,112	0%	696,913	0%	696,537	0%	695,913	0%	698,950	0%	695,450	-1%
21	Utilities, bldg & vehicle mtce, repair	684,715	670,087	-2%	670,087	0%	741,091	11%	793,168	7%	832,827	5%	874,468	5%	918,192	5%	964,101	5%	1,012,306	5%	1,062,922	5%	1,116,068	5%
22	Friends expenditures	14,189	31,300	121%	31,300	0%	32,552	4%	33,854	4%	35,208	4%	36,617	4%	38,081	4%	39,604	4%	41,189	4%	42,836	4%	44,550	4%
23	Contract services	197,746	290,918	47%	250,918	-14%	258,446	3%	266,199	3%	274,185	3%	282,410	3%	290,883	3%	299,609	3%	308,597	3%	317,855	3%	327,391	3%
24	County treasurer's fees	109,626	116,907	7%	118,253	1%	125,028	6%	127,529	2%	132,630	4%	135,283	2%	140,694	4%	143,508	2%	150,397	5%	154,909	3%	162,655	5%
25	Public relations	44,709	80,908	81%	80,908	0%	83,335	3%	85,835	3%	88,410	3%	91,063	3%	93,795	3%	96,608	3%	99,507	3%	102,492	3%	105,567	3%
26	Insurance	56,617	60,432	7%	66,641	10%	67,973	2%	69,332	2%	70,719	2%	72,133	2%	73,576	2%	75,048	2%	76,549	2%	78,080	2%	79,642	2%
27	Office supplies, postage, printing, misc.	154,846	170,031	10%	170,031	0%	175,132	3%	180,386	3%	185,797	3%	191,371	3%	197,113	3%	203,026	3%	209,117	3%	215,390	3%	221,852	3%
28	Information technology	347,432	330,063	-5%	330,063	0%	433,252	31%	446,249	3%	459,637	3%	473,426	3%	487,628	3%	502,257	3%	517,325	3%	532,845	3%	548,830	3%
29	TOTAL EXPENDITURES	7,684,226	8,424,769	10%	8,884,865	5%	9,614,335	8%	9,727,478	1%	9,934,261	2%	10,146,264	2%	10,357,763	2%	10,575,816	2%	10,804,265	2%	11,039,644	2%	11,278,792	2%
30	Transfer to Capital Project Fund	-	100,000		2,000,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
31	Ending Fund balance	3,086,195	3,483,450	13%	1,616,118	-54%	1,433,235	-11%	1,319,824	-8%	1,384,152	5%	1,641,577	19%	1,703,892	4%	1,771,061	4%	2,127,630	20%	2,598,353	22%	3,414,651	31%
32																								
33	CAPITAL PROJECT FUND:																							
34	Beginning Fund balance	1,900,057	1,581,828		3,155,200		2,928,738		686,597		465,776		532,968		613,265		524,705		604,427		585,032		818,297	
35	Total Projected Revenues	145,942	237,000		17,038		26,359		31,179		4,192		157,297		5,519		29,722		5,440		30,265		7,365	
36	Total Projected Expenditures	464,171	2,313,628		2,243,500		2,368,500		352,000		37,000		277,000		394,079		250,000		324,835		97,000		37,000	
37	Transfer in from General Fund	-	3,800,000		2,000,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
38	Ending Fund balance	1,581,828	3,305,200		2,928,738		686,597		465,776		532,968		613,265		524,705		604,427		585,032		818,297		1,088,662	
39																								
40	TOTAL COMBINED FUNDS																							
41	Beginning Fund balance	4,262,722	4,668,023		6,638,650		4,544,856		2,119,832		1,785,600		1,917,120		2,254,842		2,228,597		2,375,488		2,712,662		3,416,650	
42	Total Projected Revenues	8,553,698	9,159,025		9,034,571		9,557,811		9,745,246		10,102,780		10,760,987		10,725,597		10,972,707		11,466,274		11,840,631		12,402,456	
43	Total Projected Expenditures	8,148,397	10,738,397		11,128,365		11,982,835		10,079,478		9,971,261		10,423,264		10,751,842		10,825,816		11,129,100		11,136,644		11,315,792	
44	Net transfers	-	3,700,000		-		-		-		-		-		-		-		-		-		-	
45																								
46	ENDING COMBINED FUND BALANCE	4,668,023	6,788,650	45%	4,544,856	-33%	2,119,832	-53%	1,785,600	-16%	1,917,120	7%	2,254,842	18%	2,228,597	-1%	2,375,488	7%	2,712,662	14%	3,416,650	26%	4,503,313	32%
47																								
48	Fund balance % of operating expenditures	61%	81%		51%		22%		18%		19%		22%		22%		22%		25%		31%		40%	
49	Materials as a % of operating budget	15%	15%		16%		17%		15%		15%		15%		15%		15%		15%		15%		15%	
50	Salaries & benefits: % of op. budget	57%	57%		55%		53%		55%		55%		54%		54%		54%		54%		54%		53%	
51	Debt services: % of revenue	4%	4%		8%		7%		7%		7%		7%		7%		6%		6%		6%		6%	
52	Employee training: % of salaries	2.28%	4.58%		4.55%		4.44%		4.34%		4.35%		4.37%		4.39%		4.41%		4.43%		4.42%		4.42%	

BUDGET 2012
Final

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

7/17/2012
Adjusted for Black Hills AV in 2013

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
		2011	2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022	
		(Audit)	(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
1																								
2																								
3	GENERAL FUND:																							
4	Beginning Fund balance	2,362,665	3,086,195	31%	3,483,451	13%	2,096,542	-40%	2,097,498	0%	2,173,171	4%	2,435,610	12%	2,896,739	19%	3,172,359	10%	3,458,794	9%	4,046,493	17%	4,756,905	18%
5	Revenues:																							
6	Property tax revenue	7,307,351	7,793,807	7%	8,316,765	7%	8,498,260	2%	8,656,047	2%	9,002,289	4%	9,454,335	5%	9,549,628	1%	9,740,621	2%	10,208,245	5%	10,514,492	3%	11,040,216	5%
7	Specific ownership tax	612,037	662,474	8%	706,925	7%	722,352	2%	735,764	2%	765,195	4%	803,618	5%	811,718	1%	827,953	2%	867,701	5%	893,732	3%	938,418	5%
8	Other	488,368	465,744	-5%	481,014	3%	497,201	3%	513,912	3%	531,892	3%	552,168	4%	574,874	4%	596,571	4%	619,052	4%	644,956	4%	672,703	4%
9	TOTAL REVENUE	8,407,756	8,922,025	6%	9,504,704	7%	9,717,813	2%	9,905,723	2%	10,299,376	4%	10,810,121	5%	10,936,220	1%	11,165,145	2%	11,694,998	5%	12,053,180	3%	12,651,337	5%
10																								
11	Expenditures:																							
12	Salaries, personnel	3,430,589	3,668,983	7%	3,716,680	1%	3,874,997	4%	4,035,372	4%	4,087,831	1%	4,140,973	1%	4,194,806	1%	4,249,338	1%	4,304,580	1%	4,360,539	1%	4,417,226	1%
13	Payroll tax (PERA, Medicare, 401(k))	503,841	548,276	9%	563,077	3%	587,062	4%	611,359	4%	619,306	1%	627,357	1%	635,513	1%	643,775	1%	652,144	1%	660,622	1%	669,210	1%
14	Employee benefits: insurance, misc.	386,036	456,846	18%	477,938	5%	500,785	5%	524,753	5%	549,898	5%	576,278	5%	603,955	5%	632,993	5%	663,460	5%	695,427	5%	728,968	5%
15	Employee benefits: travel, education	78,315	168,077	115%	169,162	1%	172,045	2%	174,992	2%	178,005	2%	181,086	2%	184,237	2%	187,460	2%	190,757	2%	192,954	1%	195,216	1%
16	Materials (books, AV, periodicals,...)	1,114,217	1,244,390	12%	1,269,278	2%	1,550,000	22%	1,384,742	-11%	1,415,206	2%	1,447,756	2%	1,476,711	2%	1,506,245	2%	1,536,370	2%	1,567,098	2%	1,598,440	2%
17	Processing, bindery expenses	100,028	146,955	47%	149,894	2%	186,000	24%	166,169	-11%	171,154	3%	176,289	3%	181,577	3%	187,025	3%	192,635	3%	198,415	3%	204,367	3%
18	Programs	126,998	101,177	-20%	101,177	0%	104,212	3%	107,339	3%	110,559	3%	113,876	3%	117,292	3%	120,811	3%	124,435	3%	128,168	3%	132,013	3%
19	Operating leases	22,372	22,888	2%	23,346	2%	23,813	2%	24,289	2%	24,775	2%	25,766	4%	26,797	4%	27,869	4%	28,984	4%	30,143	4%	31,349	4%
20	Lease purchase (COPS)	311,950	316,531	1%	696,112	120%	698,613	0%	695,912	0%	698,113	0%	700,112	0%	696,913	0%	696,537	0%	695,913	0%	698,950	0%	698,950	0%
21	Utilities, bldg & vehicle mtce, repair	684,715	670,087	-2%	670,087	0%	741,091	11%	793,168	7%	832,827	5%	874,468	5%	918,192	5%	964,101	5%	1,012,306	5%	1,062,922	5%	1,116,068	5%
22	Friends expenditures	14,189	31,300	121%	31,300	0%	32,552	4%	33,854	4%	35,208	4%	36,617	4%	38,081	4%	39,604	4%	41,189	4%	42,836	4%	44,550	4%
23	Contract services	197,746	290,918	47%	250,918	-14%	258,446	3%	266,199	3%	274,185	3%	282,410	3%	290,883	3%	299,609	3%	308,597	3%	317,855	3%	327,391	3%
24	County treasurer's fees	109,626	116,907	7%	125,001	7%	127,550	2%	130,101	2%	135,305	4%	138,011	2%	143,531	4%	146,402	2%	153,431	5%	158,033	3%	165,935	5%
25	Public relations	44,709	80,908	81%	80,908	0%	83,335	3%	85,835	3%	88,410	3%	91,063	3%	93,795	3%	96,608	3%	99,507	3%	102,492	3%	105,567	3%
26	Insurance	56,617	60,432	7%	66,641	10%	67,973	2%	69,332	2%	70,719	2%	72,133	2%	73,576	2%	75,048	2%	76,549	2%	78,080	2%	79,642	2%
27	Office supplies, postage, printing, misc.	154,846	170,031	10%	170,031	0%	175,132	3%	180,386	3%	185,797	3%	191,371	3%	197,113	3%	203,026	3%	209,117	3%	215,390	3%	221,852	3%
28	Information technology	347,432	330,063	-5%	330,063	0%	433,252	31%	446,249	3%	459,637	3%	473,426	3%	487,628	3%	502,257	3%	517,325	3%	532,845	3%	548,830	3%
29	TOTAL EXPENDITURES	7,684,226	8,424,769	10%	8,891,613	6%	9,616,857	8%	9,730,050	1%	9,936,936	2%	10,148,992	2%	10,360,601	2%	10,578,710	2%	10,807,299	2%	11,042,768	2%	11,285,573	2%
30	Transfer to Capital Project Fund	-	100,000		2,000,000		100,000		100,000		100,000		100,000		100,000		100,000		100,000		100,000		100,000	
31	Ending Fund balance	3,086,195	3,483,451	13%	2,096,542	-40%	2,097,498	0%	2,173,171	4%	2,435,610	12%	2,896,739	19%	3,172,359	10%	3,458,794	9%	4,046,493	17%	4,756,905	18%	5,822,669	22%
32																								
33	CAPITAL PROJECT FUND:																							
34	Beginning Fund balance	1,900,057	1,581,828		3,155,200		2,928,738		686,597		465,776		532,968		613,265		524,705		604,427		585,032		818,297	
35	Total Projected Revenues	145,942	237,000		17,038		26,359		31,179		4,192		157,297		5,519		29,722		5,440		30,265		7,365	
36	Total Projected Expenditures	464,171	2,313,628		2,243,500		2,368,500		352,000		37,000		277,000		394,079		250,000		324,835		97,000		37,000	
37	Transfer in from General Fund	-	3,800,000		2,000,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
38	Ending Fund balance	1,581,828	3,305,200		2,928,738		686,597		465,776		532,968		613,265		524,705		604,427		585,032		818,297		1,088,662	
39																								
40	TOTAL COMBINED FUNDS																							
41	Beginning Fund balance	4,262,722	4,668,023		6,638,651		5,025,280		2,784,095		2,638,947		2,968,578		3,510,004		3,697,064		4,063,221		4,631,525		5,575,202	
42	Total Projected Revenues	8,553,698	9,159,025		9,521,742		9,744,172		9,936,902		10,303,568		10,967,418		10,941,739		11,194,867		11,700,438		12,083,445		12,658,702	
43	Total Projected Expenditures	8,148,397	10,738,397		11,135,113		11,985,357		10,082,050		9,973,936		10,425,992		10,754,680		10,828,710		11,132,134		11,139,768		11,322,573	
44	Net transfers	-	3,700,000		-		-		-		-		-		-		-		-		-		-	
45																								
46	ENDING COMBINED FUND BALANCE	4,668,023	6,788,651	45%	5,025,280	-26%	2,784,095	-45%	2,638,947	-5%	2,968,578	12%	3,510,004	18%	3,697,064	5%	4,063,221	10%	4,631,525	14%	5,575,202	20%	6,911,331	24%
47																								
48	Fund balance % of operating expenditures	61%	81%		57%		29%		27%		30%		35%		36%		38%		43%		50%		61%	
49	Materials as a % of operating budget	15%	15%		15%		17%		15%		15%		15%		15%		15%		15%		15%		15%	
50	Salaries & benefits: % of op. budget	57%	57%		55%		53%		55%		55%		54%		54%		54%		54%		54%		53%	
51	Debt services: % of revenue	4%	4%		7%		7%		7%		7%		6%		6%		6%		6%		6%		6%	
52	Employee training: % of salaries	2.28%	4.58%		4.55%		4.44%		4.34%		4.35%		4.37%		4.39%		4.41%		4.43%		4.42%		4.42%	

BUDGET 2012
FinalPUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS7/23/2012
Borrow Add'l. \$700K for debt service reserve

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
		2011 (Audit)	2012 (Budget)		2013 (Projected)		2014 (Projected)		2015 (Projected)		2016 (Projected)		2017 (Projected)		2018 (Projected)		2019 (Projected)		2020 (Projected)		2021 (Projected)		2022 (Projected)	
1																								
2																								
3	GENERAL FUND:																							
4	Beginning Fund balance	2,362,665	3,086,195	31%	3,614,744	17%	2,154,181	-40%	2,086,794	-3%	2,088,908	0%	2,277,627	9%	2,669,872	17%	2,871,388	8%	3,083,675	7%	3,592,187	16%	4,227,360	18%
5	Revenues:																							
6	Property tax revenue	7,307,351	7,793,807	7%	8,316,765	7%	8,498,260	2%	8,656,047	2%	9,002,289	4%	9,454,335	5%	9,549,628	1%	9,740,621	2%	10,208,245	5%	10,514,492	3%	11,040,216	5%
7	Specific ownership tax	612,037	662,474	8%	706,925	7%	722,352	2%	735,764	2%	765,195	4%	803,618	5%	811,718	1%	827,953	2%	867,701	5%	893,732	3%	938,418	5%
8	Other	488,368	465,744	-5%	481,723	3%	497,720	3%	513,816	3%	531,133	3%	550,747	4%	572,832	4%	593,862	4%	615,676	4%	640,868	4%	667,937	4%
9	TOTAL REVENUE	8,407,756	8,922,025	6%	9,505,413	7%	9,718,332	2%	9,905,627	2%	10,298,617	4%	10,808,700	5%	10,934,178	1%	11,162,436	2%	11,691,622	5%	12,049,092	3%	12,646,571	5%
10																								
11	Expenditures:																							
12	Salaries, personnel	3,430,589	3,668,983	7%	3,716,680	1%	3,874,997	4%	4,035,372	4%	4,087,831	1%	4,140,973	1%	4,194,806	1%	4,249,338	1%	4,304,580	1%	4,360,539	1%	4,417,226	1%
13	Payroll tax (PERA, Medicare, 401(k))	503,841	548,276	9%	563,077	3%	587,062	4%	611,359	4%	619,306	1%	627,357	1%	635,513	1%	643,775	1%	652,144	1%	660,622	1%	669,210	1%
14	Employee benefits: insurance, misc.	386,036	456,846	18%	477,938	5%	500,785	5%	524,753	5%	549,898	5%	576,278	5%	603,955	5%	632,993	5%	663,460	5%	695,427	5%	728,968	5%
15	Employee benefits: travel, education	78,315	168,077	115%	169,162	1%	172,045	2%	174,992	2%	178,005	2%	181,086	2%	184,237	2%	187,460	2%	190,757	2%	192,954	1%	195,216	1%
16	Materials (books, AV, periodicals,...)	1,114,217	1,244,390	12%	1,269,278	2%	1,550,000	22%	1,384,742	-11%	1,415,206	2%	1,447,756	2%	1,476,711	2%	1,506,245	2%	1,536,370	2%	1,567,098	2%	1,598,440	2%
17	Processing, bindery expenses	100,028	146,955	47%	149,894	2%	186,000	24%	166,169	-11%	171,154	3%	176,289	3%	181,577	3%	187,025	3%	192,635	3%	198,415	3%	204,367	3%
18	Programs	126,998	101,177	-20%	101,177	0%	104,212	3%	107,339	3%	110,559	3%	113,876	3%	117,292	3%	120,811	3%	124,435	3%	128,168	3%	132,013	3%
19	Operating leases	22,372	22,888	2%	23,346	2%	23,813	2%	24,289	2%	24,775	2%	25,766	4%	26,797	4%	27,869	4%	28,984	4%	30,143	4%	31,349	4%
20	Lease purchase (COPS)	311,950	185,238	-41%	770,475	316%	767,475	0%	769,375	0%	771,075	0%	767,575	0%	768,975	0%	767,975	0%	771,725	0%	770,100	0%	770,850	0%
21	Utilities, bldg & vehicle mtce, repair	684,715	670,087	-2%	670,087	0%	741,091	11%	793,168	7%	832,827	5%	874,468	5%	918,192	5%	964,101	5%	1,012,306	5%	1,062,922	5%	1,116,068	5%
22	Friends expenditures	14,189	31,300	121%	31,300	0%	32,552	4%	33,854	4%	35,208	4%	36,617	4%	38,081	4%	39,604	4%	41,189	4%	42,836	4%	44,550	4%
23	Contract services	197,746	290,918	47%	250,918	-14%	258,446	3%	266,199	3%	274,185	3%	282,410	3%	290,883	3%	299,609	3%	308,597	3%	317,855	3%	327,391	3%
24	County treasurer's fees	109,626	116,907	7%	125,001	7%	127,550	2%	130,101	2%	135,305	4%	138,011	2%	143,531	4%	146,402	2%	153,431	5%	158,033	3%	165,935	5%
25	Public relations	44,709	80,908	81%	80,908	0%	83,335	3%	85,835	3%	88,410	3%	91,063	3%	93,795	3%	96,608	3%	99,507	3%	102,492	3%	105,567	3%
26	Insurance	56,617	60,432	7%	66,641	10%	67,973	2%	69,332	2%	70,719	2%	72,133	2%	73,576	2%	75,048	2%	76,549	2%	78,080	2%	79,642	2%
27	Office supplies, postage, printing, misc.	154,846	170,031	10%	170,031	0%	175,132	3%	180,386	3%	185,797	3%	191,371	3%	197,113	3%	203,026	3%	209,117	3%	215,390	3%	221,852	3%
28	Information technology	347,432	330,063	-5%	330,063	0%	433,252	31%	446,249	3%	459,637	3%	473,426	3%	487,628	3%	502,257	3%	517,325	3%	532,845	3%	548,830	3%
29	TOTAL EXPENDITURES	7,684,226	8,293,476	8%	8,965,976	8%	9,685,719	8%	9,803,513	1%	10,009,898	2%	10,216,455	2%	10,432,663	2%	10,650,148	2%	10,883,111	2%	11,113,918	2%	11,357,473	2%
30	Transfer to Capital Project Fund	-	100,000		2,000,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
31	Ending Fund balance	3,086,195	3,614,744	17%	2,154,181	-40%	2,086,794	-3%	2,088,908	0%	2,277,627	9%	2,669,872	17%	2,871,388	8%	3,083,675	7%	3,592,187	16%	4,227,360	18%	5,216,459	23%
32																								
33	CAPITAL PROJECT FUND:																							
34	Beginning Fund balance	1,900,057	1,581,828		3,955,200		3,733,058		1,498,156		1,284,639		1,359,201		1,446,934		1,365,877		1,453,170		1,441,414		1,682,387	
35	Total Projected Revenues	145,942	237,000		21,358		33,598		38,483		11,562		164,733		13,022		37,293		13,079		37,973		15,141	
36	Total Projected Expenditures	464,171	2,313,628		2,243,500		2,368,500		352,000		37,000		277,000		394,079		250,000		324,835		97,000		37,000	
37	Transfer in from General Fund	-	4,600,000		2,000,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
38	Ending Fund balance	1,581,828	4,105,200		3,733,058		1,498,156		1,284,639		1,359,201		1,446,934		1,365,877		1,453,170		1,441,414		1,682,387		1,960,528	
39																								
40	TOTAL COMBINED FUNDS																							
41	Beginning Fund balance	4,262,722	4,668,023		7,569,944		5,887,239		3,584,950		3,373,547		3,636,828		4,116,806		4,237,265		4,536,845		5,033,601		5,909,747	
42	Total Projected Revenues	8,553,698	9,159,025		9,526,771		9,751,930		9,944,110		10,310,179		10,973,433		10,947,200		11,199,729		11,704,701		12,087,065		12,661,712	
43	Total Projected Expenditures	8,148,397	10,607,104		11,209,476		12,054,219		10,155,513		10,046,898		10,493,455		10,826,742		10,900,148		11,207,946		11,210,918		11,394,473	
44	Net transfers	-	4,500,000		-		-		-		-		-		-		-		-		-		-	
45																								
46	ENDING COMBINED FUND BALANCE	4,668,023	7,719,944	65%	5,887,239	-24%	3,584,950	-39%	3,373,547	-6%	3,636,828	8%	4,116,806	13%	4,237,265	3%	4,536,845	7%	5,033,601	11%	5,909,747	17%	7,176,987	21%
47																								
48	Fund balance % of operating expenditures	61%	93%		66%		37%		34%		36%		40%		41%		43%		46%		53%		63%	
49	Materials as a % of operating budget	15%	15%		15%		17%		15%		15%		15%		15%		15%		15%		15%		15%	
50	Salaries & benefits: % of op. budget	57%	58%		55%		53%		55%		54%		54%		54%		54%		53%		53%		53%	
51	Debt services: % of revenue	4%	2%		8%		8%		8%		7%		7%		7%		7%		7%		6%		6%	
52	Employee training: % of salaries	2.28%	4.58%		4.55%		4.44%		4.34%		4.35%		4.37%		4.39%		4.41%		4.43%		4.42%		4.42%	

BUDGET 2012
Final

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

Distributed at 07-26-2012 Regular Session

7/26/2012
Borrow Add'l. \$500K
Spend all in 2013

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1																								
2		2011	2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022	
3	GENERAL FUND:	(Audit)	(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,362,665	3,086,195	31%	3,605,638	17%	2,106,813	-42%	1,996,186	-5%	1,937,695	-3%	2,064,538	7%	2,388,572	16%	2,520,522	6%	2,661,944	6%	3,103,208	17%	3,664,597	18%
5	Revenues:																							
6	Property tax revenue	7,307,351	7,793,807	7%	8,316,765	7%	8,498,260	2%	8,656,047	2%	9,002,289	4%	9,454,335	5%	9,549,628	1%	9,740,621	2%	10,208,245	5%	10,514,492	3%	11,040,216	5%
7	Specific ownership tax	612,037	662,474	8%	706,925	7%	722,352	2%	735,764	2%	765,195	4%	803,618	5%	811,718	1%	827,953	2%	867,701	5%	893,732	3%	938,418	5%
8	Other	488,368	465,744	-5%	481,673	3%	497,293	3%	513,001	3%	529,772	3%	548,829	4%	570,300	4%	590,705	4%	611,880	4%	636,467	4%	662,872	4%
9	TOTAL REVENUE	8,407,756	8,922,025	6%	9,505,363	7%	9,717,905	2%	9,904,812	2%	10,297,256	4%	10,806,782	5%	10,931,646	1%	11,159,279	2%	11,687,826	5%	12,044,691	3%	12,641,506	5%
10																								
11	Expenditures:																							
12	Salaries, personnel	3,430,589	3,668,983	7%	3,716,680	1%	3,874,997	4%	4,035,372	4%	4,087,831	1%	4,140,973	1%	4,194,806	1%	4,249,338	1%	4,304,580	1%	4,360,539	1%	4,417,226	1%
13	Payroll tax (PERA, Medicare, 401(k))	503,841	548,276	9%	563,077	3%	587,062	4%	611,359	4%	619,306	1%	627,357	1%	635,513	1%	643,775	1%	652,144	1%	660,622	1%	669,210	1%
14	Employee benefits: insurance, misc.	386,036	456,846	18%	477,938	5%	500,785	5%	524,753	5%	549,898	5%	576,278	5%	603,955	5%	632,993	5%	663,460	5%	695,427	5%	728,968	5%
15	Employee benefits: travel, education	78,315	168,077	115%	169,162	1%	172,045	2%	174,992	2%	178,005	2%	181,086	2%	184,237	2%	187,460	2%	190,757	2%	192,954	1%	195,216	1%
16	Materials (books, AV, periodicals,...)	1,114,217	1,244,390	12%	1,269,278	2%	1,550,000	22%	1,384,742	-11%	1,415,206	2%	1,447,756	2%	1,476,711	2%	1,506,245	2%	1,536,370	2%	1,567,098	2%	1,598,440	2%
17	Processing, bindery expenses	100,028	146,955	47%	149,894	2%	186,000	24%	166,169	-11%	171,154	3%	176,289	3%	181,577	3%	187,025	3%	192,635	3%	198,415	3%	204,367	3%
18	Programs	126,998	101,177	-20%	101,177	0%	104,212	3%	107,339	3%	110,559	3%	113,876	3%	117,292	3%	120,811	3%	124,435	3%	128,168	3%	132,013	3%
19	Operating leases	22,372	22,888	2%	23,346	2%	23,813	2%	24,289	2%	24,775	2%	25,766	4%	26,797	4%	27,869	4%	28,984	4%	30,143	4%	31,349	4%
20	Lease purchase (COPS)	311,950	194,344	-38%	808,687	316%	810,288	0%	806,687	0%	807,988	0%	809,087	0%	809,988	0%	808,363	0%	806,488	0%	809,362	0%	809,363	0%
21	Utilities, bldg & vehicle mtce, repair	684,715	670,087	-2%	670,087	0%	741,091	11%	815,646	10%	856,428	5%	899,250	5%	944,212	5%	991,423	5%	1,040,994	5%	1,093,044	5%	1,147,696	5%
22	Friends expenditures	14,189	31,300	121%	31,300	0%	32,552	4%	33,854	4%	35,208	4%	36,617	4%	38,081	4%	39,604	4%	41,189	4%	42,836	4%	44,550	4%
23	Contract services	197,746	290,918	47%	250,918	-14%	258,446	3%	266,199	3%	274,185	3%	282,410	3%	290,883	3%	299,609	3%	308,597	3%	317,855	3%	327,391	3%
24	County treasurer's fees	109,626	116,907	7%	125,001	7%	127,550	2%	130,101	2%	135,305	4%	138,011	2%	143,531	4%	146,402	2%	153,431	5%	158,033	3%	165,935	5%
25	Public relations	44,709	80,908	81%	80,908	0%	83,335	3%	85,835	3%	88,410	3%	91,063	3%	93,795	3%	96,608	3%	99,507	3%	102,492	3%	105,567	3%
26	Insurance	56,617	60,432	7%	66,641	10%	67,973	2%	69,332	2%	70,719	2%	72,133	2%	73,576	2%	75,048	2%	76,549	2%	78,080	2%	79,642	2%
27	Office supplies, postage, printing, misc.	154,846	170,031	10%	170,031	0%	175,132	3%	180,386	3%	185,797	3%	191,371	3%	197,113	3%	203,026	3%	209,117	3%	215,390	3%	221,852	3%
28	Information technology	347,432	330,063	-5%	330,063	0%	433,252	31%	446,249	3%	459,637	3%	473,426	3%	487,628	3%	502,257	3%	517,325	3%	532,845	3%	548,830	3%
29	TOTAL EXPENDITURES	7,684,226	8,302,582	8%	9,004,188	8%	9,728,532	8%	9,863,303	1%	10,070,412	2%	10,282,749	2%	10,499,696	2%	10,717,858	2%	10,946,561	2%	11,183,302	2%	11,427,614	2%
30	Transfer to Capital Project Fund	-	100,000		2,000,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
31	Ending Fund balance	3,086,195	3,605,638	17%	2,106,813	-42%	1,996,186	-5%	1,937,695	-3%	2,064,538	7%	2,388,572	16%	2,520,522	6%	2,661,944	6%	3,103,208	17%	3,664,597	18%	4,578,489	25%
32																								
33	CAPITAL PROJECT FUND:																							
34	Beginning Fund balance	1,900,057	1,581,828		4,455,200		3,735,758		1,500,880		1,287,388		1,361,974		1,449,732		1,368,701		1,456,019		1,444,288		1,685,287	
35	Total Projected Revenues	145,942	237,000		24,058		33,622		38,508		11,586		164,758		13,048		37,318		13,104		37,999		15,168	
36	Total Projected Expenditures	464,171	2,313,628		2,743,500		2,368,500		352,000		37,000		277,000		394,079		250,000		324,835		97,000		37,000	
37	Transfer in from General Fund	-	5,100,000		2,000,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
38	Ending Fund balance	1,581,828	4,605,200		3,735,758		1,500,880		1,287,388		1,361,974		1,449,732		1,368,701		1,456,019		1,444,288		1,685,287		1,963,455	
39																								
40	TOTAL COMBINED FUNDS																							
41	Beginning Fund balance	4,262,722	4,668,023		8,060,838		5,842,571		3,497,066		3,225,083		3,426,512		3,838,304		3,889,223		4,117,963		4,547,496		5,349,884	
42	Total Projected Revenues	8,553,698	9,159,025		9,529,421		9,751,527		9,943,320		10,308,842		10,971,540		10,944,694		11,196,597		11,700,930		12,082,690		12,656,674	
43	Total Projected Expenditures	8,148,397	10,616,210		11,747,688		12,097,032		10,215,303		10,107,412		10,559,749		10,893,775		10,967,858		11,271,396		11,280,302		11,464,614	
44	Net transfers	-	5,000,000		-		-		-		-		-		-		-		-		-		-	
45																								
46	ENDING COMBINED FUND BALANCE	4,668,023	8,210,838	76%	5,842,571	-29%	3,497,066	-40%	3,225,083	-8%	3,426,512	6%	3,838,304	12%	3,889,223	1%	4,117,963	6%	4,547,496	10%	5,349,884	18%	6,541,944	22%
47																								
48	Fund balance % of operating expenditures	61%	99%		65%		36%		33%		34%		37%		37%		38%		42%		48%		57%	
49	Materials as a % of operating budget	15%	15%		15%		17%		15%		15%		15%		15%		15%		15%		15%		15%	
50	Salaries & benefits: % of op. budget	57%	58%		55%		53%		54%		54%		54%		54%		53%		53%		53%		53%	
51	Debt services: % of revenue	4%	2%		9%		8%		8%		8%		7%		7%		7%		7%		7%		6%	
52	Employee training: % of salaries	2.28%	4.58%		4.55%		4.44%		4.34%		4.35%		4.37%		4.39%		4.41%		4.43%		4.42%		4.42%	