

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

Distributed at 08-14-2012 Work Session

8/14/2012
Insured with AG; no DSRF
Borrow add'l. \$5.1 million

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1																								
2		2011	2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022	
3	GENERAL FUND:	(Audit)	(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,362,665	3,086,195	31%	3,308,032	7%	1,807,600	-45%	1,694,280	-6%	1,633,072	-4%	1,757,174	8%	2,078,442	18%	2,207,601	6%	2,346,206	6%	2,784,629	19%	3,343,151	20%
5	Revenues:																							
6	Property tax revenue	7,307,351	7,793,807	7%	8,316,765	7%	8,498,260	2%	8,656,047	2%	9,002,289	4%	9,454,335	5%	9,549,628	1%	9,740,621	2%	10,208,245	5%	10,514,492	3%	11,040,216	5%
7	Specific ownership tax	612,037	662,474	8%	706,925	7%	722,352	2%	735,764	2%	765,195	4%	803,618	5%	811,718	1%	827,953	2%	867,701	5%	893,732	3%	938,418	5%
8	Other	488,368	465,744	-5%	480,066	3%	494,600	3%	510,284	3%	527,031	3%	546,063	4%	567,509	4%	587,888	4%	609,039	4%	633,600	4%	659,979	4%
9	TOTAL REVENUE	8,407,756	8,922,025	6%	9,503,756	7%	9,715,212	2%	9,902,095	2%	10,294,515	4%	10,804,016	5%	10,928,855	1%	11,156,462	2%	11,684,985	5%	12,041,824	3%	12,638,613	5%
10																								
11	Expenditures:																							
12	Salaries, personnel	3,430,589	3,668,983	7%	3,716,680	1%	3,874,997	4%	4,035,372	4%	4,087,831	1%	4,140,973	1%	4,194,806	1%	4,249,338	1%	4,304,580	1%	4,360,539	1%	4,417,226	1%
13	Payroll tax (PERA, Medicare, 401(k))	503,841	548,276	9%	563,077	3%	587,062	4%	611,359	4%	619,306	1%	627,357	1%	635,513	1%	643,775	1%	652,144	1%	660,622	1%	669,210	1%
14	Employee benefits: insurance, misc.	386,036	456,846	18%	477,938	5%	500,785	5%	524,753	5%	549,898	5%	576,278	5%	603,955	5%	632,993	5%	663,460	5%	695,427	5%	728,968	5%
15	Employee benefits: travel, education	78,315	168,077	115%	169,162	1%	172,045	2%	174,992	2%	178,005	2%	181,086	2%	184,237	2%	187,460	2%	190,757	2%	192,954	1%	195,216	1%
16	Materials (books, AV, periodicals,...)	1,114,217	1,244,390	12%	1,269,278	2%	1,550,000	22%	1,384,742	-11%	1,415,206	2%	1,447,756	2%	1,476,711	2%	1,506,245	2%	1,536,370	2%	1,567,098	2%	1,598,440	2%
17	Processing, bindery expenses	100,028	146,955	47%	149,894	2%	186,000	24%	166,169	-11%	171,154	3%	176,289	3%	181,577	3%	187,025	3%	192,635	3%	198,415	3%	204,367	3%
18	Programs	126,998	101,177	-20%	101,177	0%	104,212	3%	107,339	3%	110,559	3%	113,876	3%	117,292	3%	120,811	3%	124,435	3%	128,168	3%	132,013	3%
19	Operating leases	22,372	22,888	2%	23,346	2%	23,813	2%	24,289	2%	24,775	2%	25,766	4%	26,797	4%	27,869	4%	28,984	4%	30,143	4%	31,349	4%
20	Lease purchase (COPS)	311,950	491,950	58%	808,687	64%	810,288	0%	806,687	0%	807,988	0%	809,087	0%	809,988	0%	808,363	0%	806,488	0%	809,362	0%	809,363	0%
21	Utilities, bldg & vehicle mtce, repair	684,715	670,087	-2%	670,087	0%	741,091	11%	815,646	10%	856,428	5%	899,250	5%	944,212	5%	991,423	5%	1,040,994	5%	1,093,044	5%	1,147,696	5%
22	Friends expenditures	14,189	31,300	121%	31,300	0%	32,552	4%	33,854	4%	35,208	4%	36,617	4%	38,081	4%	39,604	4%	41,189	4%	42,836	4%	44,550	4%
23	Contract services	197,746	290,918	47%	250,918	-14%	258,446	3%	266,199	3%	274,185	3%	282,410	3%	290,883	3%	299,609	3%	308,597	3%	317,855	3%	327,391	3%
24	County treasurer's fees	109,626	116,907	7%	125,001	7%	127,550	2%	130,101	2%	135,305	4%	138,011	2%	143,531	4%	146,402	2%	153,431	5%	158,033	3%	165,935	5%
25	Public relations	44,709	80,908	81%	80,908	0%	83,335	3%	85,835	3%	88,410	3%	91,063	3%	93,795	3%	96,608	3%	99,507	3%	102,492	3%	105,567	3%
26	Insurance	56,617	60,432	7%	66,641	10%	67,973	2%	69,332	2%	70,719	2%	72,133	2%	73,576	2%	75,048	2%	76,549	2%	78,080	2%	79,642	2%
27	Office supplies, postage, printing, misc.	154,846	170,031	10%	170,031	0%	175,132	3%	180,386	3%	185,797	3%	191,371	3%	197,113	3%	203,026	3%	209,117	3%	215,390	3%	221,852	3%
28	Information technology	347,432	330,063	-5%	330,063	0%	433,252	31%	446,249	3%	459,637	3%	473,426	3%	487,628	3%	502,257	3%	517,325	3%	532,845	3%	548,830	3%
29	TOTAL EXPENDITURES	7,684,226	8,600,188	12%	9,004,188	5%	9,728,532	8%	9,863,303	1%	10,070,412	2%	10,282,749	2%	10,499,696	2%	10,717,858	2%	10,946,561	2%	11,183,302	2%	11,427,614	2%
30	Transfer to Capital Project Fund	-	100,000		2,000,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
31	Ending Fund balance	3,086,195	3,308,032	7%	1,807,600	-45%	1,694,280	-6%	1,633,072	-4%	1,757,174	8%	2,078,442	18%	2,207,601	6%	2,346,206	6%	2,784,629	19%	3,343,151	20%	4,254,150	27%
32																								
33	CAPITAL PROJECT FUND:																							
34	Beginning Fund balance	1,900,057	1,581,828		4,555,200		3,736,298		1,501,425		1,287,938		1,362,529		1,450,292		1,369,266		1,456,589		1,444,863		1,685,867	
35	Total Projected Revenues	145,942	237,000		24,598		33,627		38,513		11,591		164,763		13,053		37,323		13,109		38,004		15,173	
36	Total Projected Expenditures	464,171	2,313,628		2,843,500		2,368,500		352,000		37,000		277,000		394,079		250,000		324,835		97,000		37,000	
37	Transfer in from General Fund	-	5,200,000		2,000,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
38	Ending Fund balance	1,581,828	4,705,200		3,736,298		1,501,425		1,287,938		1,362,529		1,450,292		1,369,266		1,456,589		1,444,863		1,685,867		1,964,040	
39																								
40	TOTAL COMBINED FUNDS																							
41	Beginning Fund balance	4,262,722	4,668,023		7,863,232		5,543,898		3,195,705		2,921,010		3,119,703		3,528,734		3,576,867		3,802,795		4,229,492		5,029,018	
42	Total Projected Revenues	8,553,698	9,159,025		9,528,354		9,748,839		9,940,608		10,306,106		10,968,779		10,941,908		11,193,785		11,698,094		12,079,828		12,653,786	
43	Total Projected Expenditures	8,148,397	10,913,816		11,847,688		12,097,032		10,215,303		10,107,412		10,559,749		10,893,775		10,967,858		11,271,396		11,280,302		11,464,614	
44	Net transfers	-	5,100,000		-		-		-		-		-		-		-		-		-		-	
45																								
46	ENDING COMBINED FUND BALANCE	4,668,023	8,013,232	72%	5,543,898	-31%	3,195,705	-42%	2,921,010	-9%	3,119,703	7%	3,528,734	13%	3,576,867	1%	3,802,795	6%	4,229,492	11%	5,029,018	19%	6,218,190	24%
47																								
48	Fund balance % of operating expenditure	61%	93%		62%		33%		30%		31%		34%		34%		35%		39%		45%		54%	
49	Materials as a % of operating budget	15%	15%		15%		17%		15%		15%		15%		15%		15%		15%		15%		15%	
50	Salaries & benefits: % of op. budget	57%	56%		55%		53%		54%		54%		54%		54%		53%		53%		53%		53%	
51	Debt services: % of revenue	4%	6%		9%		8%		8%		8%		7%		7%		7%		7%		7%		6%	
52	Employee training: % of salaries	2.28%	4.58%		4.55%		4.44%		4.34%		4.35%		4.37%		4.39%		4.41%		4.43%		4.42%		4.42%	

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1																								
2		2011	2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022	
3	GENERAL FUND:	(Audit)	(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,362,665	3,086,195	31%	3,308,032	7%	1,727,212	-48%	1,536,032	-11%	1,394,986	-9%	1,437,833	3%	1,677,113	17%	1,724,248	3%	1,779,166	3%	2,132,873	20%	2,606,291	22%
5	Revenues:																							
6	Property tax revenue	7,307,351	7,793,807	7%	8,316,765	7%	8,498,260	2%	8,656,047	2%	9,002,289	4%	9,454,335	5%	9,549,628	1%	9,740,621	2%	10,208,245	5%	10,514,492	3%	11,040,216	5%
7	Specific ownership tax	612,037	662,474	8%	706,925	7%	722,352	2%	735,764	2%	765,195	4%	803,618	5%	811,718	1%	827,953	2%	867,701	5%	893,732	3%	938,418	5%
8	Other	488,368	465,744	-5%	480,066	3%	493,877	3%	508,859	3%	524,888	3%	543,188	3%	563,897	4%	583,538	3%	603,935	3%	627,734	4%	653,348	4%
9	TOTAL REVENUE	8,407,756	8,922,025	6%	9,503,756	7%	9,714,489	2%	9,900,670	2%	10,292,372	4%	10,801,141	5%	10,925,243	1%	11,152,112	2%	11,679,881	5%	12,035,958	3%	12,631,982	5%
10																								
11	Expenditures:																							
12	Salaries, personnel	3,430,589	3,668,983	7%	3,716,680	1%	3,874,997	4%	4,035,372	4%	4,087,831	1%	4,140,973	1%	4,194,806	1%	4,249,338	1%	4,304,580	1%	4,360,539	1%	4,417,226	1%
13	Payroll tax (PERA, Medicare, 401(k))	503,841	548,276	9%	563,077	3%	587,062	4%	611,359	4%	619,306	1%	627,357	1%	635,513	1%	643,775	1%	652,144	1%	660,622	1%	669,210	1%
14	Employee benefits: insurance, misc.	386,036	456,846	18%	477,938	5%	500,785	5%	524,753	5%	549,898	5%	576,278	5%	603,955	5%	632,993	5%	663,460	5%	695,427	5%	728,968	5%
15	Employee benefits: travel, education	78,315	168,077	115%	169,162	1%	172,045	2%	174,992	2%	178,005	2%	181,086	2%	184,237	2%	187,460	2%	190,757	2%	192,954	1%	195,216	1%
16	Materials (books, AV, periodicals,...)	1,114,217	1,244,390	12%	1,269,278	2%	1,550,000	22%	1,384,742	-11%	1,415,206	2%	1,447,756	2%	1,476,711	2%	1,506,245	2%	1,536,370	2%	1,567,098	2%	1,598,440	2%
17	Processing, bindery expenses	100,028	146,955	47%	149,894	2%	186,000	24%	166,169	-11%	171,154	3%	176,289	3%	181,577	3%	187,025	3%	192,635	3%	198,415	3%	204,367	3%
18	Programs	126,998	101,177	-20%	101,177	0%	104,212	3%	107,339	3%	110,559	3%	113,876	3%	117,292	3%	120,811	3%	124,435	3%	128,168	3%	132,013	3%
19	Operating leases	22,372	22,888	2%	23,346	2%	23,813	2%	24,289	2%	24,775	2%	25,766	4%	26,797	4%	27,869	4%	28,984	4%	30,143	4%	31,349	4%
20	Lease purchase (COPS)	311,950	491,950	58%	889,075	81%	887,425	0%	885,100	0%	887,100	0%	888,200	0%	888,400	0%	887,700	0%	886,100	0%	888,600	0%	884,975	0%
21	Utilities, bldg & vehicle mtce, repair	684,715	670,087	-2%	670,087	0%	741,091	11%	815,646	10%	856,428	5%	899,250	5%	944,212	5%	991,423	5%	1,040,994	5%	1,093,044	5%	1,147,696	5%
22	Friends expenditures	14,189	31,300	121%	31,300	0%	32,552	4%	33,854	4%	35,208	4%	36,617	4%	38,081	4%	39,604	4%	41,189	4%	42,836	4%	44,550	4%
23	Contract services	197,746	290,918	47%	250,918	-14%	258,446	3%	266,199	3%	274,185	3%	282,410	3%	290,883	3%	299,609	3%	308,597	3%	317,855	3%	327,391	3%
24	County treasurer's fees	109,626	116,907	7%	125,001	7%	127,550	2%	130,101	2%	135,305	4%	138,011	2%	143,531	4%	146,402	2%	153,431	5%	158,033	3%	165,935	5%
25	Public relations	44,709	80,908	81%	80,908	0%	83,335	3%	85,835	3%	88,410	3%	91,063	3%	93,795	3%	96,608	3%	99,507	3%	102,492	3%	105,567	3%
26	Insurance	56,617	60,432	7%	66,641	10%	67,973	2%	69,332	2%	70,719	2%	72,133	2%	73,576	2%	75,048	2%	76,549	2%	78,080	2%	79,642	2%
27	Office supplies, postage, printing, misc.	154,846	170,031	10%	170,031	0%	175,132	3%	180,386	3%	185,797	3%	191,371	3%	197,113	3%	203,026	3%	209,117	3%	215,390	3%	221,852	3%
28	Information technology	347,432	330,063	-5%	330,063	0%	433,252	31%	446,249	3%	459,637	3%	473,426	3%	487,628	3%	502,257	3%	517,325	3%	532,845	3%	548,830	3%
29	TOTAL EXPENDITURES	7,684,226	8,600,188	12%	9,084,576	6%	9,805,669	8%	9,941,716	1%	10,149,524	2%	10,361,862	2%	10,578,108	2%	10,797,195	2%	11,026,173	2%	11,262,540	2%	11,503,226	2%
30	Transfer to Capital Project Fund	-	100,000		2,000,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
31	Ending Fund balance	3,086,195	3,308,032	7%	1,727,212	-48%	1,536,032	-11%	1,394,986	-9%	1,437,833	3%	1,677,113	17%	1,724,248	3%	1,779,166	3%	2,132,873	20%	2,606,291	22%	3,435,047	32%
32																								
33	CAPITAL PROJECT FUND:																							
34	Beginning Fund balance	1,900,057	1,581,828		4,555,200		3,736,298		1,501,425		1,287,938		1,362,529		1,450,292		1,369,266		1,456,589		1,444,863		1,685,867	
35	Total Projected Revenues	145,942	237,000		24,598		33,627		38,513		11,591		164,763		13,053		37,323		13,109		38,004		15,173	
36	Total Projected Expenditures	464,171	2,313,628		2,843,500		2,368,500		352,000		277,000		394,079		250,000		324,835		97,000		300,000		300,000	
37	Transfer in from General Fund	-	5,200,000		2,000,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
38	Ending Fund balance	1,581,828	4,705,200		3,736,298		1,501,425		1,287,938		1,362,529		1,450,292		1,369,266		1,456,589		1,444,863		1,685,867		1,964,040	
39																								
40	TOTAL COMBINED FUNDS																							
41	Beginning Fund balance	4,262,722	4,668,023		7,863,232		5,463,510		3,037,457		2,682,924		2,800,362		3,127,405		3,093,514		3,235,755		3,577,736		4,292,158	
42	Total Projected Revenues	8,553,698	9,159,025		9,528,354		9,748,116		9,939,183		10,303,963		10,965,904		10,938,296		11,189,435		11,692,990		12,073,962		12,647,155	
43	Total Projected Expenditures	8,148,397	10,913,816		11,928,076		12,174,169		10,293,716		10,186,524		10,638,862		10,972,187		11,047,195		11,351,008		11,359,540		11,540,226	
44	Net transfers	-	5,100,000		-		-		-		-		-		-		-		-		-		-	
45																								
46	ENDING COMBINED FUND BALANCE	4,668,023	8,013,232	72%	5,463,510	-32%	3,037,457	-44%	2,682,924	-12%	2,800,362	4%	3,127,405	12%	3,093,514	-1%	3,235,755	5%	3,577,736	11%	4,292,158	20%	5,399,087	26%
47																								
48	Fund balance % of operating expenditure	61%	93%		60%		31%		27%		28%		30%		29%		30%		32%		38%		47%	
49	Materials as a % of operating budget	15%	15%		15%		17%		15%		15%		15%		15%		15%		15%		15%		15%	
50	Salaries & benefits: % of op. budget	57%	56%		54%		52%		54%		54%		53%		53%		53%		53%		52%		52%	
51	Debt services: % of revenue	4%	6%		9%		9%		9%		9%		8%		8%		8%		8%		7%		7%	
52	Employee training: % of salaries	2.28%	4.58%		4.55%		4.44%		4.34%		4.35%		4.37%		4.39%		4.41%		4.43%		4.42%		4.42%	