

**2018 BUDGET**  
*Preliminary*

**PUEBLO CITY-COUNTY LIBRARY DISTRICT  
10-YEAR FINANCIAL PROJECTIONS**

10/12/2017  
FINPROJ2018-PRELIM

	A	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD
1																									
2		2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027	
3	GENERAL FUND:	(Audit)		(Estimated)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,549,587	-12%	2,543,319	0%	2,381,837	-6%	1,996,496	-16%	1,844,432	-8%	1,929,465	5%	2,238,895	16%	2,852,646	27%	3,258,816	14%	3,991,293	22%	4,830,346	21%	6,027,673	25%
5	Revenues:																								
6	Property tax revenue	8,743,618	2%	8,817,357	1%	9,088,584	3%	9,330,694	3%	9,778,642	5%	10,072,001	3%	10,575,601	5%	10,892,868	3%	11,437,512	5%	11,780,638	3%	12,369,669	5%	12,740,759	3%
7	Specific ownership tax	752,678	5%	696,571	-7%	717,998	3%	746,456	4%	782,291	5%	805,760	3%	846,048	5%	871,429	3%	915,001	5%	942,451	3%	989,574	5%	1,019,261	3%
8	Other	547,541	3%	565,014	3%	506,050	-10%	503,502	-1%	512,094	2%	523,305	2%	537,034	3%	554,010	3%	569,638	3%	588,739	3%	609,343	3%	633,733	4%
9	TOTAL REVENUE	10,043,837	2%	10,078,942	0%	10,312,632	2%	10,580,652	3%	11,073,027	5%	11,401,066	3%	11,958,683	5%	12,318,307	3%	12,922,151	5%	13,311,828	3%	13,968,586	5%	14,393,753	3%
10																									
11	Expenditures:			-																					
12	Salaries, personnel	3,987,054	1%	4,050,415	2%	4,093,229	1%	4,175,094	2%	4,258,595	2%	4,343,767	2%	4,430,643	2%	4,519,256	2%	4,609,641	2%	4,701,833	2%	4,795,870	2%	4,891,788	2%
13	Payroll tax (PERA, Medicare, 401(k))	587,900	0%	648,290	10%	616,935	-5%	634,176	3%	646,660	2%	659,393	2%	662,381	0%	675,629	2%	689,141	2%	702,924	2%	716,983	2%	731,322	2%
14	Employee benefits: insurance, misc.	495,658	1%	570,239	15%	499,983	-12%	514,594	3%	529,636	3%	545,122	3%	561,064	3%	577,475	3%	594,371	3%	611,765	3%	629,672	3%	648,108	3%
15	Employee relations & training	82,193	-8%	83,261	1%	91,050	9%	92,522	2%	94,025	2%	94,917	1%	95,837	1%	96,784	1%	97,759	1%	98,764	1%	99,799	1%	100,865	1%
16	Materials (books, AV, periodicals,...)	1,145,093	-3%	1,196,000	4%	1,218,036	2%	1,242,397	2%	1,282,245	3%	1,320,712	3%	1,360,333	3%	1,401,143	3%	1,443,178	3%	1,486,473	3%	1,531,067	3%	1,576,999	3%
17	Processing, bindery expenses	171,993	-25%	152,853	-11%	161,659	3%	156,950	3%	166,508	3%	171,504	3%	176,649	3%	181,948	3%	187,407	3%	193,029	3%	198,820	3%	204,784	3%
18	Programs	185,262	29%	129,400	-30%	146,611	13%	151,009	3%	155,540	3%	160,206	3%	165,012	3%	169,962	3%	175,061	3%	180,313	3%	185,722	3%	191,294	3%
19	Operating leases	25,100	3%	29,172	16%	29,112	0%	30,276	4%	31,487	4%	32,746	4%	34,056	4%	35,418	4%	36,835	4%	38,308	4%	39,840	4%	41,434	4%
20	Lease purchase (COPS)	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%	811,075	0%	809,425	0%	808,775	0%	812,000	0%	808,250	0%
21	Utilities, bldg & vehicle mtce, repair	879,789	-2%	903,721	3%	1,006,121	11%	1,046,432	4%	1,088,358	4%	1,131,966	4%	1,177,321	4%	1,224,494	4%	1,273,558	4%	1,324,588	4%	1,377,665	4%	1,432,869	4%
22	Friends expenditures	29,742	112%	30,000	1%	30,000	0%	31,200	4%	32,448	4%	33,746	4%	35,096	4%	36,500	4%	37,960	4%	39,478	4%	41,057	4%	42,699	4%
23	Contract services	485,003	6%	432,206	-11%	469,189	9%	483,265	3%	497,763	3%	512,695	3%	528,076	3%	543,919	3%	560,236	3%	577,043	3%	594,355	3%	612,185	3%
24	County treasurer's fees	130,980	2%	132,735	1%	136,329	3%	140,101	3%	146,826	5%	151,231	3%	158,793	5%	163,557	3%	171,734	5%	176,886	3%	185,731	5%	191,303	3%
25	Public relations	72,668	30%	40,171	-45%	61,520	53%	63,366	3%	65,267	3%	67,225	3%	69,241	3%	71,319	3%	73,458	3%	75,662	3%	77,932	3%	80,270	3%
26	Insurance	66,451	-3%	72,086	8%	77,791	8%	79,347	2%	80,934	2%	82,553	2%	84,204	2%	85,888	2%	87,606	2%	89,358	2%	91,145	2%	92,968	2%
27	Office supplies, postage, printing, misc.	174,927	-6%	173,664	-1%	151,205	-13%	155,741	3%	160,413	3%	165,226	3%	170,183	3%	175,288	3%	180,547	3%	185,963	3%	191,542	3%	197,288	3%
28	Information technology	517,640	9%	512,211	-1%	554,212	8%	570,838	3%	587,964	3%	605,602	3%	623,770	3%	642,484	3%	661,758	3%	681,611	3%	702,059	3%	723,121	3%
29																									
30	TOTAL EXPENDITURES	9,850,105	1%	9,965,424	1%	10,147,973	2%	10,382,716	2%	10,637,994	2%	10,891,636	2%	11,144,933	2%	11,412,137	2%	11,689,675	2%	11,972,775	2%	12,271,258	2%	12,567,547	2%
31	Transfer to Capital Project Fund	(200,000)	-	(275,000)		(550,000)		(350,000)		(350,000)		(200,000)		(200,000)		(500,000)		(500,000)		(500,000)		(500,000)		(500,000)	
32	Transfer in from Special Rev Fund																								
33	Ending Fund balance	2,543,319	0%	2,381,837	-6%	1,996,496	-16%	1,844,432	-8%	1,929,465	5%	2,238,895	16%	2,852,646	27%	3,258,816	14%	3,991,293	22%	4,830,346	21%	6,027,673	25%	7,353,879	22%
34	CAPITAL PROJECT FUND:																								
35	Beginning Fund balance	1,615,256		1,717,800		1,845,517		1,847,517		1,944,145		2,066,642		2,205,772		2,443,624		2,659,914		2,589,375		2,632,600		3,174,293	
36	Total Projected Revenues	42,435		173,217		115,000		96,628		72,497		98,600		74,852		101,993		78,939		103,304		78,693		108,569	
37	Total Projected Expenditures	139,891		320,500		663,000		350,000		300,000		159,470		37,000		385,703		649,478		560,079		37,000		244,835	
38	Transfer in from General Fund	200,000	-	275,000		550,000		350,000		350,000		200,000		200,000		500,000		500,000		500,000		500,000		500,000	
39	Ending Fund balance	1,717,800	6%	1,845,517	7%	1,847,517	0%	1,944,145	5%	2,066,642	6%	2,205,772	7%	2,443,624	11%	2,659,914	9%	2,589,375	-3%	2,632,600	2%	3,174,293	21%	3,538,027	11%
40	SPECIAL REVENUE FUND:																								
41	Beginning Fund balance	502		1,390		420		440		440		440		440		440		440		440		440		440	
42	Total Projected Revenues	6,388		4,030		5,020		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
43	Total Projected Expenditures	5,500		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
44	Transfer out to General Fund			-		-		-		-		-		-		-		-		-		-		-	
45	Ending Fund balance	1,390		420		440		440		440		440		440		440		440		440		440		440	
46	TOTAL COMBINED FUNDS																								
47	Beginning Fund balance	4,165,345		4,262,508		4,227,773		3,844,452		3,789,016		3,996,547		4,445,107		5,296,709		5,919,170		6,581,107		7,463,386		9,202,406	
48	Total Projected Revenues	10,092,660		10,256,189		10,432,652		10,682,280		11,150,524		11,504,666		12,038,535		12,425,300		13,006,090		13,420,132		14,052,279		14,507,322	
49	Total Projected Expenditures	9,995,496		10,290,924		10,815,973		10,737,716		10,942,994		11,056,106		11,186,933		11,802,840		12,344,153		12,537,854		12,313,258		12,817,382	
50																									
51	ENDING COMBINED FUND BALANCE	4,262,509	2%	4,227,773	-1%	3,844,452	-9%	3,789,016	-1%	3,996,547	5%	4,445,107	11%	5,296,709	19%	5,919,170	12%	6,581,107	11%	7,463,386	13%	9,202,406	23%	10,892,345	18%
52	Restrictions against FB-Tabor/DSRF/SR	1,116,030		1,112,708		1,118,204		1,125,246		1,132,905		1,140,514		1,148,113		1,156,129		1,164,455		1,172,948		1,181,903		1,190,791	
53	Unrestricted Fund Balance:	3,146,479		3,115,065		2,726,248		2,663,770		2,863,642		3,304,593		4,148,596		4,763,041		5,416,652		6,290,438		8,020,503		9,701,554	
54	Unrestricted FB % of operating expense	32%		31%		27%		26%		27%		30%		37%		42%		46%		53%		65%		77%	
55	Fund balance % of operating expenditure	43%		42%		38%		36%		38%		41%		48%		52%		56%		62%		75%		87%	
56	Materials as a % of operating budget	15%		15%		15%		15%		15%		15%		15%		15%		15%		15%		15%		15%	
57	Salaries & benefits: % of op. budget	52%		54%		52%		52%		52%		52%		52%		51%		51%		51%		51%		51%	
58	Debt services: % of revenue	8%		8%		8%		8%		7%		7%		7%		7%		6%		6%		6%		6%	
59	Employee training: % of salaries	1.31%		1.43%		1.54%		1.52%		1.51%		1.48%		1.45%		1.42%		1.39%		1.37%		1.34%		1.31%	