

2017 BUDGET
PRELIMINARY

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

Distributed at 07-19-2016 Work Session

7/15/2016
FINPROJ2017-PRELIM

	A	E	F	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1																					
2		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024	
3	GENERAL FUND:	(Audit)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,910,541	-11%	2,549,588	-12%	2,272,354	-11%	1,968,973	-13%	1,674,457	-15%	1,554,297	-7%	1,732,151	11%	2,139,660	24%	2,864,637	34%	3,388,001	18%
5	Revenues:																				
6	Property tax revenue	8,582,963	1%	8,733,317	2%	9,075,102	4%	9,383,656	3%	9,665,165	3%	10,129,171	5%	10,433,046	3%	10,954,697	5%	11,283,338	3%	11,847,506	5%
7	Specific ownership tax	719,445	7%	689,932	-4%	726,008	5%	750,692	3%	773,213	3%	810,334	5%	834,644	3%	876,376	5%	902,667	3%	947,800	5%
8	Other	529,275	29%	527,971	0%	542,536	3%	550,728	2%	559,517	2%	570,406	2%	584,519	2%	601,256	3%	621,419	3%	640,350	3%
9	TOTAL REVENUE	9,831,683	3%	9,951,220	1%	10,343,646	4%	10,685,076	3%	10,997,895	3%	11,509,911	5%	11,852,209	3%	12,432,329	5%	12,807,424	3%	13,435,656	5%
10																					
11	Expenditures:																				
12	Salaries, personnel	3,949,736	8%	3,977,918	1%	4,057,476	2%	4,138,626	2%	4,221,398	2%	4,305,826	2%	4,391,943	2%	4,479,782	2%	4,569,377	2%	4,660,765	2%
13	Payroll tax (PERA, Medicare, 401(k))	589,690	10%	612,655	4%	616,593	1%	628,725	2%	641,099	2%	653,721	2%	666,595	2%	669,727	0%	683,122	2%	696,784	2%
14	Employee benefits: insurance, misc.	491,094	9%	524,930	7%	540,361	3%	556,249	3%	572,607	3%	589,448	3%	606,789	3%	624,643	3%	643,025	3%	661,952	3%
15	Employee benefits: travel, education	89,193	-13%	102,417	15%	103,914	1%	105,440	1%	106,995	1%	108,582	1%	109,380	1%	110,202	1%	111,048	1%	111,920	1%
16	Materials (books, AV, periodicals,...)	1,181,283	-31%	1,196,379	1%	1,223,896	2%	1,248,373	2%	1,273,341	2%	1,313,808	3%	1,353,222	3%	1,393,819	3%	1,435,633	3%	1,478,702	3%
17	Processing, bindery expenses	228,933	-28%	156,950	-31%	161,659	3%	166,508	3%	171,504	3%	176,649	3%	181,948	3%	187,407	3%	193,029	3%	198,820	3%
18	Programs	144,155	27%	151,100	5%	155,633	3%	160,302	3%	165,111	3%	170,064	3%	175,166	3%	180,421	3%	185,834	3%	191,409	3%
19	Operating leases	24,296	2%	24,778	2%	25,769	4%	26,800	4%	27,872	4%	28,987	4%	30,146	4%	31,352	4%	32,606	4%	33,910	4%
20	Lease purchase (COPS)	811,550	0%	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%	811,075	0%	809,425	0%
21	Utilities, bldg & vehicle mtce, repair	901,919	21%	917,881	2%	954,656	4%	992,905	4%	1,032,688	4%	1,074,065	4%	1,117,100	4%	1,161,861	4%	1,208,416	4%	1,256,837	4%
22	Friends expenditures	14,002	-8%	8,116	-42%	8,441	4%	8,778	4%	9,129	4%	9,495	4%	9,874	4%	10,269	4%	10,680	4%	11,107	4%
23	Contract services	459,237	27%	569,984	24%	587,084	3%	604,696	3%	622,837	3%	641,522	3%	660,768	3%	680,591	3%	701,008	3%	722,039	3%
24	County treasurer's fees	128,601	1%	131,000	2%	136,263	4%	140,896	3%	145,123	3%	152,090	5%	156,652	3%	164,485	5%	169,419	3%	177,890	5%
25	Public relations	55,990	-29%	82,322	47%	84,792	3%	87,335	3%	89,955	3%	92,654	3%	95,434	3%	98,297	3%	101,246	3%	104,283	3%
26	Insurance	68,770	4%	66,451	-3%	67,780	2%	69,136	2%	70,519	2%	71,929	2%	73,368	2%	74,835	2%	76,332	2%	77,859	2%
27	Office supplies, postage, printing, misc.	186,646	2%	181,672	-3%	187,122	3%	192,736	3%	198,518	3%	204,473	3%	210,608	3%	216,926	3%	223,434	3%	230,137	3%
28	Information technology	475,540	11%	511,252	8%	526,590	3%	542,387	3%	558,659	3%	575,419	3%	592,681	3%	610,462	3%	628,775	3%	647,639	3%
29																					
30	TOTAL EXPENDITURES	9,800,636	1%	10,028,455	2%	10,247,027	2%	10,479,593	2%	10,718,055	2%	10,982,057	2%	11,244,700	2%	11,507,352	2%	11,784,060	2%	12,071,478	2%
31	Transfer to Capital Project Fund	392,000		200,000		400,000		500,000		400,000		350,000		200,000		200,000		500,000		500,000	
32	Ending Fund balance	2,549,588	-12%	2,272,354	-11%	1,968,973	-13%	1,674,457	-15%	1,554,297	-7%	1,732,151	11%	2,139,660	24%	2,864,637	34%	3,388,001	18%	4,252,180	26%
33																					
34	CAPITAL PROJECT FUND:																				
35	Beginning Fund balance	1,280,871		1,615,256		1,672,180		1,772,088		1,847,295		1,948,179		2,024,971		2,117,984		2,309,304		2,478,643	
36	Total Projected Revenues	181,063		9,358		49,308		25,207		50,884		26,792		52,483		28,320		55,042		31,566	
37	Total Projected Expenditures	238,678		152,434		349,400		450,000		350,000		300,000		159,470		37,000		385,703		649,478	
38	Transfer in from General Fund	392,000		200,000		400,000		500,000		400,000		350,000		200,000		200,000		500,000		500,000	
39	Ending Fund balance	1,615,256		1,672,180		1,772,088		1,847,295		1,948,179		2,024,971		2,117,984		2,309,304		2,478,643		2,360,731	
40																					
41	TOTAL COMBINED FUNDS																				
42	Beginning Fund balance	4,191,412		4,164,844		3,944,533		3,741,061		3,521,752		3,502,476		3,757,122		4,257,644		5,173,941		5,866,644	
43	Total Projected Revenues	10,012,746		9,960,578		10,392,954		10,710,283		11,048,779		11,536,703		11,904,692		12,460,649		12,862,466		13,467,222	
44	Total Projected Expenditures	10,039,314		10,180,889		10,596,427		10,929,593		11,068,055		11,282,057		11,404,170		11,544,352		12,169,763		12,720,956	
45	Net transfers	-		-		-		-		-		-		-		-		-		-	
46																					
47	ENDING COMBINED FUND BALANCE	4,164,844	-1%	3,944,533	-5%	3,741,061	-5%	3,521,752	-6%	3,502,476	-1%	3,757,122	7%	4,257,644	13%	5,173,941	22%	5,866,644	13%	6,612,911	13%
48	Restrictions against FB - Tabor & DSRF	1,108,275		1,111,862		1,123,634		1,133,877		1,143,262		1,158,622		1,168,891		1,186,295		1,197,548		1,216,395	
49	Unrestricted Fund Balance:	3,056,569		2,832,671		2,617,427		2,387,875		2,359,214		2,598,500		3,088,753		3,987,646		4,669,096		5,396,516	
50	Unrestricted FB % of operating expense	31%		28%		26%		23%		22%		24%		27%		35%		40%		45%	
51	Fund balance % of operating expenditure	42%		39%		37%		34%		33%		34%		38%		45%		50%		55%	
52	Materials as a % of operating budget	16%		15%		15%		15%		15%		15%		15%		15%		15%		15%	
53	Salaries & benefits: % of op. budget	52%		52%		52%		52%		52%		52%		51%		51%		51%		51%	
54	Debt services: % of revenue	8%		8%		8%		8%		7%		7%		7%		7%		6%		6%	
55	Employee training: % of salaries	2.26%		2.57%		2.56%		2.55%		2.53%		2.52%		2.49%		2.46%		2.43%		2.40%	