

TRANSACTION HISTORY

Shareholder Account: From: To:
 COLOPLUS CO-01-0198-7196 12/07/2015 12/07/2015

Shareholder Account

Posted Date	Settle Date	Type	Value	Transfer To/From	Transaction ID
Opening Balance as of 12/07/2015 :			\$12,108.16		
Activity for Period :			\$0.00		
Closing Balance as of 12/07/2015 :			\$12,108.16		

**PUEBLO CITY-COUNTY LIBRARY DISTRICT
RESOLUTION FOR SUPPLEMENTAL BUDGET and APPROPRIATION
(Pursuant to Section 29-1-109, C.R.S.)**

A resolution appropriating additional sums of money to defray expenses in excess of amounts budgeted for the Pueblo City-County Library District, Colorado.

WHEREAS, it was not anticipated at the time of budget preparation for the 2015 Budget that the Chamberlain Fund, a Special Revenue fund, would receive significant income and transfer same out of the fund, and

WHEREAS, a 2015 Budget was not appropriated for the Special Revenue fund, and

WHEREAS, the Special Revenue fund received income of over \$7,000 in April of 2015, and

WHEREAS, the Board of Trustees wishes to use this funding to enhance the Pueblo Library Foundation endowment fund and thereby appropriate a total amount for transfer to the Pueblo Library Foundation in the amount of \$13,000 in 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE PUEBLO CITY-COUNTY LIBRARY DISTRICT, COLORADO;

Section 1. That the 2015 Budget for the Special Revenue Fund is hereby appropriated as attached for the following purpose:

To increase available funds for donation to the Foundation endowment investment account.

ADOPTED, this 23rd day of July 2015.

Fredrick Quintana, President

ATTEST:

Jane Carlsen, Secretary

**PUEBLO CITY-COUNTY LIBRARY DISTRICT
SPECIAL REVENUE FUND
BUDGET 2015**

	Actual Prev. year 2013	Estimated Curr. year 2014	Budget 2014	Budget 2015	Increase (Decrease)
REVENUES					
Interest earnings	19	2	-	5	3
Distributions from Chamberlain Fund	<u>3,477</u>	<u>6,045</u>	<u>-</u>	<u>10,000</u>	<u>3,955</u>
TOTAL REVENUES	<u><u>3,496</u></u>	<u><u>6,048</u></u>	<u><u>-</u></u>	<u><u>10,005</u></u>	<u><u>3,957</u></u>
EXPENDITURES					
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Beginning fund balance	38,657	653	653	3,201	2,548
Other Financing Sources					
Transfer out to General Fund	(41,500)	(3,500)	-	13,000	16,500
EXCESS Revenues - Expenditures (Reserve increase)	3,496	6,048	-	10,005	3,957
NET (ending fund balance)	<u><u>653</u></u>	<u><u>3,201</u></u>	<u><u>653</u></u>	<u><u>206</u></u>	<u><u>(9,995)</u></u>

THE BUDGETARY BASIS OF ACCOUNTING USED IN THIS BUDGET IS MODIFIED ACCRUAL.

DONOR-ADVISED RESTRICTED FUND AGREEMENT

THIS AGREEMENT is made this ____ day of _____ 201_ between PUEBLO LIBRARY FOUNDATION, a charitable community foundation, with a principal office at 100 East Abriendo Avenue, Pueblo, CO (the "Foundation") and PUEBLO CITY COUNTY LIBRARY DISTRICT, 100 East Abriendo Avenue, Pueblo, CO, (the "Donors"), to create a restricted expenditure fund (the "Fund") of the Foundation.

SECTION ONE. NAME OF FUND

The name of the Fund created by this Agreement is "Chamberlain Fund Book and Equipment Account".

SECTION TWO. INITIAL AND CONTINUING CONTRIBUTIONS

Pueblo City County Library District is the recipient of funds from the Southern Colorado Community Foundation which is the successor to the Chamberlain Foundation. The funds from the Southern Colorado Community Foundation are restricted and to be used for books and equipment by the Pueblo City County Library District. From time to time Pueblo City County Library District may transfer to Pueblo Library Foundation funds it receives from the Chamberlain gift.

SECTION THREE. PURPOSES

The purposes of the Fund, hereby established is to honor the wishes of the Chamberlain Foundation and to restrict the use of the funds received and the earnings on those funds to the purchase of books and equipment for Pueblo City County Library. In carrying out these purposes the Foundation may utilize both the corpus and income generated by the Fund.

SECTION FOUR. DONOR ADVICE TO THE FUND

The Donors may advise the Foundation with respect to recommendations for investment of the money.

SECTION FIVE. MANAGEMENT

The Foundation agrees to accept and hold cash and other valuable property transferred to it by the donors who wish to participate in the Fund. Gifts to the Fund shall be invested and reinvested as part of the Foundation's funds, subject to the same investment guidelines and policies as apply to other funds of the Foundation. The Fund is open-ended and may be added to at any time. The Foundation agrees to keep

records so that the Fund and the earnings on the Fund can be spent for the restricted purposes by Pueblo City County Library District.

SECTION SIX. DISTRIBUTIONS

Distributions from the Fund shall be made in accordance with such procedures for the administration and operation of such funds of the Foundation as may be in effect from time to time. The Foundation agrees to receive recommendations from the Donors regarding distributions from the Fund for use by the Pueblo City County Library District. Distributions from the Fund shall be made in the name of the Fund. Distributions from the Fund shall be restricted and used for the purpose of purchasing books and equipment for or by Pueblo City County Library District. There is no minimum distribution amount.

SECTION SEVEN. COMPENSATION TO FOUNDATION

As compensation for its services, the Foundation shall receive those fees which it customarily charges for services of a nature similar to those required in this agreement.

The Fund is protected from obsolescence. Should the purposes for which the Fund is established ever become obsolete or incapable of fulfillment, the Board of Directors of the Pueblo City-County Library Foundation shall exercise its judgment to select a similar use for the funds that will most nearly fulfill the original charitable intent of the Fund.

The Foundation represents that it is a not-for-profit tax-exempt organization authorized to establish the Fund, that it has a §501(c)(3) tax-exempt designation from the Internal Revenue Service, and that contributions to the Fund will be tax deductible by the Donors. Any statement in this Agreement notwithstanding, contributions to the Fund, like all contributions to the Foundation, are funds of the Foundation and must be administered in accordance with its charter and bylaws and in accordance with applicable laws and regulations governing the Foundation.

Agreed to on the day and year first set forth above.

**PUEBLO CITY COUNTY LIBRARY
DISTRICT, Donor**

PUEBLO LIBRARY FOUNDATION

BY: _____
President