

2017 BUDGET  
PRELIMINARY

PUEBLO CITY-COUNTY LIBRARY DISTRICT  
10-YEAR FINANCIAL PROJECTIONS

10/17/2016  
FINPROJ2017-PRELIM

	A	E	F	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1																					
2		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024	
3	GENERAL FUND:	(Audit)		(Estimated)		(Prelim Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,910,541	-11%	2,549,587	-12%	2,276,356	-11%	2,000,617	-12%	1,557,470	-22%	1,281,878	-18%	1,291,730	1%	1,523,796	18%	2,059,011	35%	2,384,412	16%
5	Revenues:																				
6	Property tax revenue	8,582,963	1%	8,733,317	2%	8,815,351	1%	9,103,737	3%	9,376,850	3%	9,827,013	5%	10,121,824	3%	10,627,914	5%	10,946,752	3%	11,494,089	5%
7	Specific ownership tax	719,445	7%	689,932	-4%	696,413	1%	728,299	5%	750,148	3%	786,161	5%	809,746	3%	850,233	5%	875,740	3%	919,527	5%
8	Other	529,275	29%	480,093	-9%	439,708	-8%	449,016	2%	453,057	1%	459,043	1%	468,043	2%	479,497	2%	494,144	3%	507,379	3%
9	TOTAL REVENUE	9,831,683	3%	9,903,342	1%	9,951,472	0%	10,281,052	3%	10,580,055	3%	11,072,217	5%	11,399,613	3%	11,957,644	5%	12,316,636	3%	12,920,995	5%
10																					
11	Expenditures:																				
12	Salaries, personnel	3,949,736	8%	4,009,088	2%	4,100,892	2%	4,182,910	2%	4,266,568	2%	4,351,899	2%	4,438,937	2%	4,527,716	2%	4,618,270	2%	4,710,636	2%
13	Payroll tax (PERA, Medicare, 401(k))	589,690	10%	597,532	1%	618,030	3%	635,345	3%	647,852	2%	660,609	2%	673,621	2%	676,894	0%	690,431	2%	704,240	2%
14	Employee benefits: insurance, misc.	491,094	9%	544,626	11%	519,750	-5%	534,984	3%	550,669	3%	566,816	3%	583,441	3%	600,557	3%	618,178	3%	636,320	3%
15	Employee benefits: travel, education	89,193	-13%	102,417	15%	64,150	-37%	90,000	40%	91,564	2%	93,163	2%	94,220	1%	95,309	1%	96,430	1%	97,585	1%
16	Materials (books, AV, periodicals,...)	1,181,283	-31%	1,196,379	1%	1,196,000	0%	1,219,920	2%	1,244,318	2%	1,284,205	3%	1,322,731	3%	1,362,413	3%	1,403,285	3%	1,445,384	3%
17	Processing, bindery expenses	228,933	-28%	156,950	-31%	152,853	-3%	157,439	3%	162,162	3%	167,027	3%	172,037	3%	177,199	3%	182,514	3%	187,990	3%
18	Programs	144,155	27%	160,131	11%	139,500	-13%	150,000	8%	154,500	3%	159,135	3%	163,909	3%	168,826	3%	173,891	3%	179,108	3%
19	Operating leases	24,296	2%	25,770	6%	29,172	13%	30,339	4%	31,553	4%	32,815	4%	34,128	4%	35,493	4%	36,913	4%	38,390	4%
20	Lease purchase (COPS)	811,550	0%	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%	811,075	0%	809,425	0%
21	Utilities, bldg & vehicle mtce, repair	901,919	21%	880,466	-2%	965,033	10%	1,003,698	4%	1,043,913	4%	1,085,741	4%	1,129,244	4%	1,174,492	4%	1,221,553	4%	1,270,501	4%
22	Friends expenditures	14,002	-8%	21,816	56%	40,000	83%	41,600	4%	43,264	4%	44,995	4%	46,794	4%	48,666	4%	50,613	4%	52,637	4%
23	Contract services	459,237	27%	508,850	11%	367,078	-28%	378,090	3%	389,433	3%	401,116	3%	413,150	3%	425,544	3%	438,310	3%	451,460	3%
24	County treasurer's fees	128,601	1%	131,027	2%	132,230	1%	136,693	3%	140,794	3%	147,553	5%	151,979	3%	159,578	5%	164,366	3%	172,584	5%
25	Public relations	55,990	-29%	58,916	5%	46,490	-21%	59,000	27%	60,770	3%	62,593	3%	64,471	3%	66,405	3%	68,397	3%	70,449	3%
26	Insurance	68,770	4%	66,451	-3%	71,311	7%	72,737	2%	74,192	2%	75,676	2%	77,190	2%	78,734	2%	80,309	2%	81,915	2%
27	Office supplies, postage, printing, misc.	186,646	2%	174,195	-7%	176,793	1%	182,097	3%	187,560	3%	193,186	3%	198,982	3%	204,952	3%	211,100	3%	217,433	3%
28	Information technology	475,540	11%	529,310	11%	523,929	-1%	539,647	3%	555,836	3%	572,511	3%	589,687	3%	607,377	3%	625,599	3%	644,367	3%
29																					
30	TOTAL EXPENDITURES	9,800,636	1%	9,976,574	2%	9,952,211	0%	10,224,198	3%	10,455,647	2%	10,712,365	2%	10,967,547	2%	11,222,429	2%	11,491,235	2%	11,770,423	2%
31	Transfer to Capital Project Fund	392,000		200,000		275,000		500,000		400,000		350,000		200,000		200,000		500,000		500,000	
32	Ending Fund balance	2,549,587	-12%	2,276,356	-11%	2,000,617	-12%	1,557,470	-22%	1,281,878	-18%	1,291,730	1%	1,523,796	18%	2,059,011	35%	2,384,412	16%	3,034,984	27%
33																					
34	CAPITAL PROJECT FUND:																				
35	Beginning Fund balance	1,280,871		1,615,256		1,673,927		1,673,927		1,773,992		1,899,958		2,002,058		2,120,607		2,337,692		2,533,028	
36	Total Projected Revenues	181,063		5,501		39,500		50,065		75,966		52,100		78,019		54,085		81,039		57,797	
37	Total Projected Expenditures	238,678		146,830		314,500		450,000		350,000		300,000		159,470		37,000		385,703		649,478	
38	Transfer in from General Fund	392,000		200,000		275,000		500,000		400,000		350,000		200,000		200,000		500,000		500,000	
39	Ending Fund balance	1,615,256		1,673,927		1,673,927		1,773,992		1,899,958		2,002,058		2,120,607		2,337,692		2,533,028		2,441,347	
40																					
41	TOTAL COMBINED FUNDS																				
42	Beginning Fund balance	4,191,412		4,164,843		3,950,282		3,674,543		3,331,462		3,181,836		3,293,788		3,644,403		4,396,703		4,917,440	
43	Total Projected Revenues	10,012,746		9,908,843		9,990,972		10,331,117		10,656,021		11,124,317		11,477,632		12,011,729		12,397,675		12,978,792	
44	Total Projected Expenditures	10,039,314		10,123,404		10,266,711		10,674,198		10,805,647		11,012,365		11,127,017		11,259,429		11,876,938		12,419,901	
45	Special Revenue Ending Fund Balance	502		502		524		-		-		-		-		-		-		-	
46																					
47	ENDING COMBINED FUND BALANCE	4,165,346	-1%	3,950,784	-5%	3,675,067	-7%	3,331,462	-9%	3,181,836	-4%	3,293,788	4%	3,644,403	11%	4,396,703	21%	4,917,440	12%	5,476,331	11%
48	Restrictions against FB-Tabor/DSRF/SR	1,108,275		1,110,425		1,112,393		1,121,757		1,130,727		1,145,492		1,155,313		1,172,054		1,182,824		1,200,955	
49	Unrestricted Fund Balance:	3,057,071		2,840,359		2,562,674		2,209,705		2,051,109		2,148,296		2,489,090		3,224,649		3,734,616		4,275,376	
50	Unrestricted FB % of operating expense	31%		28%		26%		22%		20%		20%		23%		29%		32%		36%	
51	Fund balance % of operating expenditure	43%		40%		37%		33%		30%		31%		33%		39%		43%		47%	
52	Materials as a % of operating budget	16%		15%		15%		15%		15%		15%		15%		15%		15%		15%	
53	Salaries & benefits: % of op. budget	52%		53%		53%		53%		53%		53%		53%		53%		52%		52%	
54	Debt services: % of revenue	8%		8%		8%		8%		8%		7%		7%		7%		7%		6%	
55	Employee training: % of salaries	2.26%		2.55%		1.56%		2.15%		2.15%		2.14%		2.12%		2.11%		2.09%		2.07%	