2019 BUDGET
PRELIMINARY

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

10/16/2018
FINPROJ2019-PRELIM

	A	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD
1																							
2		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027	
3	**GENERAL FUND:**	(Audit)		(Estimated)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,543,319	0%	2,637,466	4%	2,236,176	-15%	2,290,534	2%	1,908,121	-17%	1,570,148	-18%	1,482,756	-6%	1,166,355	-21%	1,126,944	-3%	1,170,517	4%	1,518,614	30%
5	**Revenues:**																						
6	Property tax revenue	8,758,735	0%	9,025,954	3%	9,053,147	0.3%	8,626,181	-5%	8,884,966	3%	9,329,215	5%	9,609,091	3%	10,089,546	5%	10,392,232	3%	10,911,844	5%	11,239,200	3%
7	Specific ownership tax	879,432	17%	714,946	-19%	801,204	12%	690,094	-14%	710,797	3%	746,337	5%	768,727	3%	807,164	5%	831,379	3%	872,948	5%	899,136	3%
8	Other	609,863	9%	545,159	-11%	520,170	-5%	507,211	-2%	502,682	-1%	502,461	0%	513,563	2%	523,093	2%	535,621	2%	549,415	3%	566,481	3%
9	**TOTAL REVENUE**	**10,248,030**	**2%**	**10,286,059**	**0%**	**10,374,521**	**0.9%**	**9,823,486**	**-5%**	**10,098,445**	**3%**	**10,578,013**	**5%**	**10,891,381**	**3%**	**11,419,803**	**5%**	**11,759,232**	**3%**	**12,334,207**	**5%**	**12,704,817**	**3%**
10																							
11	**Expenditures:**	-																					
12	Salaries, personnel	4,054,937	2%	4,196,565	3%	4,350,400	4%	4,415,656	2%	4,503,969	2%	4,594,049	2%	4,685,929	2%	4,779,648	2%	4,875,241	2%	4,972,746	2%	5,072,201	2%
13	Payroll tax (PERA, Medicare, 40l(k))	641,396	9%	634,879	-1%	670,086	6%	670,141	0.0%	683,343	2%	686,810	1%	700,546	2%	714,557	2%	728,849	2%	743,426	2%	758,294	2%
14	Employee benefits: insurance, misc.	510,897	3%	504,825	-1%	530,444	5%	531,370	0%	546,839	3%	562,762	3%	579,154	3%	596,027	3%	613,397	3%	631,277	3%	649,684	3%
15	Employee relations & training	78,692	-4%	102,047	30%	104,150	2%	82,150	-21%	82,902	1%	83,676	1%	84,473	1%	85,294	1%	86,140	1%	87,011	1%	87,908	1%
16	Materials (books, AV, periodicals,...)	1,130,168	-1%	1,197,051	6%	1,171,500	-2%	1,121,500	-4%	1,155,145	3%	1,189,799	3%	1,225,493	3%	1,262,258	3%	1,300,126	3%	1,339,130	3%	1,379,304	3%
17	Processing, bindery expenses	168,405	-2%	166,950	-1%	172,919	4%	172,919	0%	178,107	3%	183,450	3%	188,953	3%	194,622	3%	200,461	3%	206,474	3%	212,669	3%
18	Programs	167,176	-10%	169,571	1%	177,055	4%	152,055	-14%	156,617	3%	161,315	3%	166,155	3%	171,139	3%	176,273	3%	181,562	3%	187,008	3%
19	Operating leases	29,110	16%	29,080	0%	29,077	0%	29,077	0%	30,240	4%	31,450	4%	32,708	4%	34,016	4%	35,377	4%	36,792	4%	38,264	4%
20	Lease purchase (COPS)	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%	811,075	0%	809,425	0%	808,775	0%	812,000	0%	808,250	0%
21	Utilities, bldg & vehicle mtce, repair	898,769	2%	907,332	1%	886,453	-2%	836,453	-6%	869,991	4%	904,875	4%	941,158	4%	978,897	4%	1,018,150	4%	1,058,978	4%	1,101,444	4%
22	Friends expenditures	35,196	18%	30,000	-15%	30,000	0%	30,000	0%	31,200	4%	32,448	4%	33,746	4%	35,096	4%	36,500	4%	37,960	4%	39,478	4%
23	Contract services	410,392	-15%	409,572	0%	374,886	-8%	349,886	-7%	360,383	3%	371,194	3%	382,330	3%	393,800	3%	405,614	3%	417,782	3%	430,316	3%
24	County treasurer's fees	132,045	1%	135,749	3%	135,797	0%	129,522	-5%	133,408	3%	140,078	5%	144,281	3%	151,495	5%	156,040	3%	163,842	5%	168,757	3%
25	Public relations	51,812	-29%	61,693	19%	47,415	-23%	45,415	-4%	46,777	3%	48,181	3%	49,626	3%	51,115	3%	52,648	3%	54,228	3%	55,855	3%
26	Insurance	72,190	9%	73,585	2%	74,948	2%	74,948	0%	76,447	2%	77,976	2%	79,536	2%	81,127	2%	82,750	2%	84,405	2%	86,093	2%
27	Office supplies, postage, printing, misc.	172,060	-2%	140,974	-18%	108,762	-23%	100,912	-7%	103,939	3%	107,058	3%	110,269	3%	113,577	3%	116,985	3%	120,494	3%	124,109	3%
28	Information technology	516,638	0%	542,776	5%	450,570	-17%	450,570	0%	464,087	3%	478,010	3%	492,350	3%	507,121	3%	522,334	3%	538,004	3%	554,144	3%
29																							
30	**TOTAL EXPENDITURES**	**9,878,883**	**0%**	**10,112,349**	**2%**	**10,125,162**	**0.1%**	**10,005,899**	**-1%**	**10,236,419**	**2%**	**10,465,405**	**2%**	**10,707,783**	**2%**	**10,959,214**	**2%**	**11,215,658**	**2%**	**11,486,110**	**2%**	**11,753,777**	**2%**
31	*Transfer to Capital Project Fund*	*(275,000)*		*(575,000)*		*(200,000)*		*(200,000)*		*(200,000)*		*(200,000)*		*(500,000)*		*(500,000)*		*(500,000)*		*(500,000)*		*(500,000)*	
32	*Transfer in from Special Rev Fund*					*5,000*																	
33	**Ending Fund balance**	**2,637,466**	**4%**	**2,236,176**	**-15%**	**2,290,534**	**2%**	**1,908,121**	**-17%**	**1,570,148**	**-18%**	**1,482,756**	**-6%**	**1,166,355**	**-21%**	**1,126,944**	**-3%**	**1,170,517**	**4%**	**1,518,614**	**30%**	**1,969,653**	**30%**
34	**CAPITAL PROJECT FUND:**																						
35	Beginning Fund balance	1,717,800		1,724,628		2,070,964		2,122,964		2,126,624		2,120,764		2,114,851		2,158,885		2,203,315		2,248,145		2,293,378	
36	Total Projected Revenues	206,018		120,036		55,000		53,660		69,140		44,087		69,034		44,430		69,830		45,233		70,640	
37	Total Projected Expenditures	474,190		348,700		203,000		250,000		275,000		250,000		525,000		500,000		525,000		500,000		275,000	
38	*Transfer in from General Fund*	275,000		575,000		200,000		200,000		200,000		200,000		500,000		500,000		500,000		500,000		500,000	
39	**Ending Fund balance**	**1,724,628**	**0%**	**2,070,964**	**20%**	**2,122,964**	**3%**	**2,126,624**	**0%**	**2,120,764**	**0%**	**2,114,851**	**0%**	**2,158,885**	**2%**	**2,203,315**	**2%**	**2,248,145**	**2%**	**2,293,378**	**2%**	**2,589,018**	**13%**
40	**SPECIAL REVENUE FUND:**																						
41	Beginning Fund balance	1,390		719		819		894		894		894		894		894		894		894		894	
42	Total Projected Revenues	4,329		5,100		5,075		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
43	Total Projected Expenditures	5,000		5,000		-		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
44	*Transfer out to General Fund*	-		-		(5,000)		-		-		-		-		-		-		-		-	
45	**Ending Fund balance**	**719**		**819**		**894**		**894**		**894**		**894**		**894**		**894**		**894**		**894**		**894**	
46	**TOTAL COMBINED FUNDS**																						
47	Beginning Fund balance	4,262,508		4,362,812		4,307,958		4,414,391		4,035,639		3,691,806		3,598,501		3,326,134		3,331,152		3,419,556		3,812,885	
48	Total Projected Revenues	10,458,377		10,411,195		10,434,596		9,882,146		10,172,585		10,627,100		10,965,415		11,469,233		11,834,062		12,384,440		12,780,457	
49	Total Projected Expenditures	10,358,073		10,466,049		10,328,162		10,260,899		10,516,419		10,720,405		11,237,783		11,464,214		11,745,658		11,991,110		12,033,777	
51	**ENDING COMBINED FUND BALANCE**	**4,362,813**	**2%**	**4,307,958**	**-1%**	**4,414,392**	**2%**	**4,035,639**	**-9%**	**3,691,806**	**-9%**	**3,598,501**	**-3%**	**3,326,134**	**-8%**	**3,331,152**	**0%**	**3,419,556**	**3%**	**3,812,885**	**12%**	**4,559,565**	**20%**
52	Restrictions against FB-Tabor/DSRF/SR	1,110,575		1,117,514		1,117,974		1,114,396		1,121,312		1,128,181		1,135,452		1,142,995		1,150,689		1,158,802		1,166,832	
53	Unrestricted Fund Balance:	3,252,238		3,190,444		3,296,418		2,921,243		2,570,494		2,470,320		2,190,682		2,188,157		2,268,867		2,654,083		3,392,733	
54	**Unrestricted FB % of operating expense**	33%		32%		33%		29%		25%		24%		20%		20%		20%		23%		29%	
55	**Fund balance % of operating expenditur**	44%		43%		44%		40%		36%		34%		31%		30%		30%		33%		39%	
56	**Materials as a % of operating budget**	14%		15%		14%		14%		14%		14%		14%		14%		14%		14%		14%	
57	**Salaries & benefits: % of op. budget**	54%		54%		56%		57%		57%		57%		57%		56%		56%		56%		56%	
58	**Debt services: % of revenue**	8%		8%		8%		8%		8%		8%		7%		7%		7%		7%		6%	
59	**Employee training: % of salaries**	1.31%		1.78%		1.77%		1.29%		1.27%		1.24%		1.22%		1.19%		1.17%		1.15%		1.13%	