

2017 BUDGET
PRELIMINARY

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

Distributed at 11-17-2016 Regular Session

11/17/2016
FINPROJ2017-PRELIM

	A	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1																					
2		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024	
3	GENERAL FUND:	(Audit)		(Estimated)		(Prelim Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,910,541	-11%	2,549,587	-12%	2,349,587	-8%	2,079,587	-11%	1,638,239	-21%	1,364,849	-17%	1,377,325	1%	1,612,633	17%	2,151,735	33%	2,481,693	15%
5	Revenues:																				
6	Property tax revenue	8,582,963	1%	8,733,317	2%	8,815,351	1%	9,103,737	3%	9,376,850	3%	9,827,013	5%	10,121,824	3%	10,627,914	5%	10,946,752	3%	11,494,089	5%
7	Specific ownership tax	719,445	7%	689,932	-4%	696,413	1%	728,299	5%	750,148	3%	786,161	5%	809,746	3%	850,233	5%	875,740	3%	919,527	5%
8	Other	529,275	29%	509,200	-4%	455,708	-11%	466,206	2%	470,758	1%	477,273	1%	486,821	2%	498,845	2%	514,084	3%	527,932	3%
9	TOTAL REVENUE	9,831,683	3%	9,932,449	1%	9,967,472	0%	10,298,242	3%	10,597,756	3%	11,090,447	5%	11,418,391	3%	11,976,992	5%	12,336,576	3%	12,941,548	5%
10																					
11	Expenditures:																				
12	Salaries, personnel	3,949,736	8%	3,980,933	1%	4,091,234	3%	4,173,059	2%	4,256,520	2%	4,341,650	2%	4,428,483	2%	4,517,053	2%	4,607,394	2%	4,699,542	2%
13	Payroll tax (PERA, Medicare, 401(k))	589,690	10%	603,112	2%	616,567	2%	633,872	3%	646,350	2%	659,077	2%	672,058	2%	675,299	0%	688,805	2%	702,582	2%
14	Employee benefits: insurance, misc.	491,094	9%	538,676	10%	535,135	-1%	550,792	3%	566,911	3%	583,506	3%	600,590	3%	618,178	3%	636,286	3%	654,928	3%
15	Employee benefits: travel, education	89,193	-13%	91,372	2%	83,927	-8%	110,034	31%	111,861	2%	113,727	2%	114,882	1%	116,072	1%	117,298	1%	118,560	1%
16	Materials (books, AV, periodicals,...)	1,181,283	-31%	1,196,379	1%	1,196,000	0%	1,219,920	2%	1,244,318	2%	1,284,205	3%	1,322,731	3%	1,362,413	3%	1,403,285	3%	1,445,384	3%
17	Processing, bindery expenses	228,933	-28%	156,950	-31%	152,853	-3%	157,439	3%	162,162	3%	167,027	3%	172,037	3%	177,199	3%	182,514	3%	187,990	3%
18	Programs	144,155	27%	152,061	5%	130,300	-14%	140,524	8%	144,740	3%	149,082	3%	153,554	3%	158,161	3%	162,906	3%	167,793	3%
19	Operating leases	24,296	2%	25,435	5%	29,172	15%	30,339	4%	31,553	4%	32,815	4%	34,128	4%	35,493	4%	36,913	4%	38,390	4%
20	Lease purchase (COPS)	811,550	0%	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%	811,075	0%	809,425	0%
21	Utilities, bldg & vehicle mtce, repair	901,919	21%	826,299	-8%	965,033	17%	1,003,698	4%	1,043,913	4%	1,085,741	4%	1,129,244	4%	1,174,492	4%	1,221,553	4%	1,270,501	4%
22	Friends expenditures	14,002	-8%	37,536	168%	30,000	-20%	31,200	4%	32,448	4%	33,746	4%	35,096	4%	36,500	4%	37,960	4%	39,478	4%
23	Contract services	459,237	27%	556,313	21%	379,087	-32%	390,460	3%	402,173	3%	414,239	3%	426,666	3%	439,466	3%	452,650	3%	466,229	3%
24	County treasurer's fees	128,601	1%	131,027	2%	132,230	1%	136,693	3%	140,794	3%	147,553	5%	151,979	3%	159,578	5%	164,366	3%	172,584	5%
25	Public relations	55,990	-29%	49,986	-11%	46,490	-7%	59,000	27%	60,770	3%	62,593	3%	64,471	3%	66,405	3%	68,397	3%	70,449	3%
26	Insurance	68,770	4%	66,451	-3%	69,722	5%	71,116	2%	72,538	2%	73,989	2%	75,469	2%	76,978	2%	78,518	2%	80,088	2%
27	Office supplies, postage, printing, misc.	186,646	2%	179,150	-4%	176,793	-1%	182,097	3%	187,560	3%	193,186	3%	198,982	3%	204,952	3%	211,100	3%	217,433	3%
28	Information technology	475,540	11%	528,120	11%	523,929	-1%	539,647	3%	555,836	3%	572,511	3%	589,687	3%	607,377	3%	625,599	3%	644,367	3%
29																					
30	TOTAL EXPENDITURES	9,800,636	1%	9,932,449	1%	9,967,472	0%	10,239,589	3%	10,471,146	2%	10,727,971	2%	10,983,083	2%	11,237,890	2%	11,506,618	2%	11,785,721	2%
31	Transfer to Capital Project Fund	(392,000)	-	(200,000)	-	(275,000)		(500,000)		(400,000)		(350,000)		(200,000)		(200,000)		(500,000)		(500,000)	
32	Transfer in from Special Rev Fund					5,000															
33	Ending Fund balance	2,549,587	-12%	2,349,587	-8%	2,079,587	-11%	1,638,239	-21%	1,364,849	-17%	1,377,325	1%	1,612,633	17%	2,151,735	33%	2,481,693	15%	3,137,520	26%
34	CAPITAL PROJECT FUND:																				
35	Beginning Fund balance	1,280,871		1,615,256		1,699,775		1,699,775		1,800,073		1,926,274		2,028,610		2,147,397		2,364,724		2,560,304	
36	Total Projected Revenues	181,063		11,572		39,500		50,298		76,201		52,336		78,257		54,327		81,283		58,043	
37	Total Projected Expenditures	238,678		127,054		314,500		450,000		350,000		300,000		159,470		37,000		385,703		649,478	
38	Transfer in from General Fund	392,000		200,000	-	275,000		500,000		400,000		350,000		200,000		200,000		500,000		500,000	
39	Ending Fund balance	1,615,256		1,699,775		1,699,775		1,800,073		1,926,274		2,028,610		2,147,397		2,364,724		2,560,304		2,468,869	
40	SPECIAL REVENUE FUND:																				
41	Beginning Fund balance	3,201		502		514		524		524		524		524		524		524		524	
42	Total Projected Revenues	9,301		5,012		5,010		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
43	Total Projected Expenditures	12,000		5,000		-		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
44	Transfer out to General Fund					(5,000)		-		-		-		-		-		-		-	
45	Ending Fund balance	502		514		524		524		524		524		524		524		524		524	
46	TOTAL COMBINED FUNDS																				
47	Beginning Fund balance	4,194,613		4,165,345		4,049,875		3,779,885		3,438,836		3,291,646		3,406,459		3,760,554		4,516,983		5,042,521	
48	Total Projected Revenues	10,022,047		9,949,033		10,011,982		10,353,540		10,678,957		11,147,783		11,501,648		12,036,319		12,422,859		13,004,591	
49	Total Projected Expenditures	10,051,314		10,064,503		10,281,972		10,694,589		10,826,146		11,032,971		11,147,553		11,279,890		11,897,321		12,440,199	
50																					
51	ENDING COMBINED FUND BALANCE	4,165,345	-1%	4,049,875	-3%	3,779,885	-7%	3,438,836	-9%	3,291,646	-4%	3,406,459	3%	3,760,554	10%	4,516,983	20%	5,042,521	12%	5,606,913	11%
52	Restrictions against FB-Tabor/DSRF/SR	1,108,275		1,111,298		1,112,873		1,122,272		1,131,258		1,146,038		1,155,877		1,172,635		1,183,422		1,201,571	
53	Unrestricted Fund Balance:	3,057,070		2,938,577		2,667,012		2,316,564		2,160,388		2,260,421		2,604,677		3,344,348		3,859,099		4,405,342	
54	Unrestricted FB % of operating expense	31%		30%		27%		23%		21%		21%		24%		30%		34%		37%	
55	Fund balance % of operating expenditure	43%		41%		38%		34%		31%		32%		34%		40%		44%		48%	
56	Materials as a % of operating budget	16%		15%		15%		15%		15%		15%		15%		15%		15%		15%	
57	Salaries & benefits: % of op. budget	52%		52%		53%		53%		53%		53%		53%		53%		53%		52%	
58	Debt services: % of revenue	8%		8%		8%		8%		8%		7%		7%		7%		7%		6%	
59	Employee training: % of salaries	2.26%		2.30%		2.05%		2.64%		2.63%		2.62%		2.59%		2.57%		2.55%		2.52%	