ACTION-DISCUSSION Item D – 10-Year Financial Projections - Distributed at 12-14-2017 Regular Session

2018 BUDGET
FINAL

PUBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

12/14/2017
FINPROJ2018-FINAL

	A	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD
1																									
2		2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027	
3	**GENERAL FUND:**	(Audit)		(Estimated)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,549,587	-12%	2,543,319	0%	2,630,543	3%	2,093,465	-20%	1,818,754	-13%	1,777,689	-2%	1,958,281	10%	2,439,405	25%	2,709,991	11%	3,302,795	22%	3,998,987	21%	5,049,049	26%
5	**Revenues:**																								
6	Property tax revenue	8,730,171	2%	8,793,357	1%	9,049,954	3%	9,289,037	3%	9,734,981	5%	10,027,031	3%	10,528,382	5%	10,844,234	3%	11,386,445	5%	11,728,039	3%	12,314,440	5%	12,683,873	3%
7	Specific ownership tax	752,678	5%	696,571	-7%	714,946	3%	743,123	4%	778,798	5%	802,162	3%	842,271	5%	867,539	3%	910,916	5%	938,243	3%	985,155	5%	1,014,710	3%
8	Other	560,988	6%	684,864	22%	497,150	-27%	498,207	0%	506,720	2%	517,816	2%	531,401	3%	548,195	3%	563,612	3%	582,461	3%	602,786	3%	626,855	4%
9	**TOTAL REVENUE**	**10,043,837**	2%	**10,174,792**	1%	**10,262,050**	1%	**10,530,367**	3%	**11,020,499**	5%	**11,347,009**	3%	**11,902,054**	5%	**12,259,968**	3%	**12,860,973**	5%	**13,248,743**	3%	**13,902,381**	5%	**14,325,438**	3%
10																									
11	**Expenditures:**			-																					
12	Salaries, personnel	3,987,054	1%	4,049,430	2%	4,123,371	2%	4,205,838	2%	4,289,955	2%	4,375,754	2%	4,463,269	2%	4,552,535	2%	4,643,585	2%	4,736,457	2%	4,831,186	2%	4,927,810	2%
13	Payroll tax (PERA, Medicare, 40l(k))	587,900	0%	639,698	9%	626,412	-2%	638,773	2%	651,348	2%	664,175	2%	667,259	0%	680,604	2%	694,216	2%	708,100	2%	722,262	2%	736,708	2%
14	Employee benefits: insurance, misc.	495,658	1%	551,304	11%	502,402	-9%	517,078	3%	532,186	3%	547,740	3%	563,752	3%	580,236	3%	597,206	3%	614,676	3%	632,661	3%	651,177	3%
15	Employee relations & training	82,193	-8%	79,154	-4%	102,850	30%	104,430	2%	106,041	2%	106,918	1%	107,821	1%	108,752	1%	109,710	1%	110,697	1%	111,713	1%	112,760	1%
16	Materials (books, AV, periodicals,...)	1,145,093	-3%	1,072,648	-6%	1,227,969	14%	1,252,528	2%	1,292,579	3%	1,331,356	3%	1,371,297	3%	1,412,436	3%	1,454,809	3%	1,498,453	3%	1,543,407	3%	1,589,709	3%
17	Processing, bindery expenses	171,993	-25%	162,925	-5%	166,950	2%	171,959	3%	177,117	3%	182,431	3%	187,904	3%	193,541	3%	199,347	3%	205,327	3%	211,487	3%	217,832	3%
18	Programs	185,262	29%	163,613	-12%	169,571	4%	174,658	3%	179,898	3%	185,295	3%	190,854	3%	196,579	3%	202,477	3%	208,551	3%	214,807	3%	221,252	3%
19	Operating leases	25,100	3%	29,172	16%	29,112	0%	30,276	4%	31,487	4%	32,746	4%	34,056	4%	35,418	4%	36,835	4%	38,308	4%	39,840	4%	41,434	4%
20	Lease purchase (COPS)	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%	811,075	0%	809,425	0%	808,775	0%	812,000	0%	808,250	0%
21	Utilities, bldg & vehicle mtce, repair	879,789	-2%	880,445	0%	978,358	11%	1,017,556	4%	1,058,326	4%	1,100,729	4%	1,144,833	4%	1,190,704	4%	1,238,414	4%	1,288,036	4%	1,339,647	4%	1,393,328	4%
22	Friends expenditures	29,742	112%	30,000	1%	30,000	0%	31,200	4%	32,448	4%	33,746	4%	35,096	4%	36,500	4%	37,960	4%	39,478	4%	41,057	4%	42,699	4%
23	Contract services	485,003	6%	394,278	-19%	465,383	18%	479,344	3%	493,725	3%	508,537	3%	523,793	3%	539,506	3%	555,692	3%	572,362	3%	589,533	3%	607,219	3%
24	County treasurer's fees	130,980	2%	132,260	1%	135,749	3%	139,475	3%	146,171	5%	150,556	3%	158,084	5%	162,826	3%	170,968	5%	176,097	3%	184,902	5%	190,449	3%
25	Public relations	72,668	30%	56,917	-22%	61,580	8%	63,427	3%	65,330	3%	67,290	3%	69,309	3%	71,388	3%	73,530	3%	75,736	3%	78,008	3%	80,348	3%
26	Insurance	66,451	-3%	72,190	9%	72,765	1%	74,220	2%	75,704	2%	77,218	2%	78,762	2%	80,337	2%	81,944	2%	83,583	2%	85,255	2%	86,960	2%
27	Office supplies, postage, printing, misc.	174,927	-6%	170,830	-2%	165,856	-3%	170,832	3%	175,957	3%	181,235	3%	186,672	3%	192,273	3%	198,041	3%	203,982	3%	210,101	3%	216,404	3%
28	Information technology	517,640	9%	518,704	0%	556,100	7%	572,783	3%	589,966	3%	607,665	3%	625,895	3%	644,672	3%	664,012	3%	683,933	3%	704,451	3%	725,584	3%
29																									
30	**TOTAL EXPENDITURES**	**9,850,105**	1%	**9,812,568**	0%	**10,224,128**	4%	**10,455,078**	2%	**10,711,564**	2%	**10,966,418**	2%	**11,220,930**	2%	**11,489,381**	2%	**11,768,169**	2%	**12,052,551**	2%	**12,352,319**	2%	**12,649,923**	2%
31	*Transfer to Capital Project Fund*	*(200,000)*	-	*(275,000)*		*(575,000)*		*(350,000)*		*(350,000)*		*(200,000)*		*(200,000)*		*(500,000)*		*(500,000)*		*(500,000)*		*(500,000)*		*(500,000)*	
32	*Transfer in from Special Rev Fund*																								
33	**Ending Fund balance**	**2,543,319**	0%	**2,630,543**	3%	**2,093,465**	-20%	**1,818,754**	-13%	**1,777,689**	-2%	**1,958,281**	10%	**2,439,405**	25%	**2,709,991**	11%	**3,302,795**	22%	**3,998,987**	21%	**5,049,049**	26%	**6,224,563**	23%
34	**CAPITAL PROJECT FUND:**																								
35	Beginning Fund balance	1,615,256		1,717,800		1,783,093		1,809,793		1,896,081		2,008,146		2,136,749		2,363,980		2,569,553		2,488,201		2,520,516		3,051,201	
36	Total Projected Revenues	42,435		204,572		55,000		86,288		62,065		88,073		64,231		91,276		68,126		92,394		67,685		97,461	
37	Total Projected Expenditures	139,891		414,279		603,300		350,000		300,000		159,470		37,000		385,703		649,478		560,079		37,000		244,835	
38	*Transfer in from General Fund*	200,000	-	275,000		575,000		350,000		350,000		200,000		200,000		500,000		500,000		500,000		500,000		500,000	
39	**Ending Fund balance**	**1,717,800**	6%	**1,783,093**	4%	**1,809,793**	1%	**1,896,081**	5%	**2,008,146**	6%	**2,136,749**	6%	**2,363,980**	11%	**2,569,553**	9%	**2,488,201**	-3%	**2,520,516**	1%	**3,051,201**	21%	**3,403,827**	12%
40	**SPECIAL REVENUE FUND:**																								
41	Beginning Fund balance	502		1,390		420		440		440		440		440		440		440		440		440		440	
42	Total Projected Revenues	6,388		4,030		5,020		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
43	Total Projected Expenditures	5,500		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
44	*Transfer out to General Fund*			-		-		-		-		-		-		-		-		-		-		-	
45	**Ending Fund balance**	**1,390**		**420**		**440**		**440**		**440**		**440**		**440**		**440**		**440**		**440**		**440**		**440**	
46	**TOTAL COMBINED FUNDS**																								
47	Beginning Fund balance	4,165,345		4,262,508		4,414,055		3,903,698		3,715,275		3,786,275		4,095,470		4,803,824		5,279,984		5,791,435		6,519,942		8,100,690	
48	Total Projected Revenues	10,092,660		10,383,394		10,322,070		10,621,655		11,087,564		11,440,082		11,971,285		12,356,244		12,934,099		13,346,137		13,975,066		14,427,899	
49	Total Projected Expenditures	9,995,496		10,231,847		10,832,428		10,810,078		11,016,564		11,130,888		11,262,930		11,880,084		12,422,647		12,617,630		12,394,319		12,899,758	
51	**ENDING COMBINED FUND BALANCE**	**4,262,509**	2%	**4,414,056**	4%	**3,903,698**	-12%	**3,715,275**	-5%	**3,786,275**	2%	**4,095,470**	8%	**4,803,824**	17%	**5,279,984**	10%	**5,791,435**	10%	**6,519,942**	13%	**8,100,690**	24%	**9,628,830**	19%
52	Restrictions against FB-Tabor/DSRF/SR	1,116,030		1,108,122		1,120,489		1,127,417		1,135,112		1,142,758		1,150,393		1,158,446		1,166,810		1,175,342		1,184,335		1,193,263	
53	Unrestricted Fund Balance:	3,146,479		3,305,934		2,783,209		2,587,858		2,651,163		2,952,712		3,653,431		4,121,538		4,624,625		5,344,600		6,916,355		8,435,567	
54	**Unrestricted FB % of operating expense**	32%		34%		27%		25%		25%		27%		33%		36%		39%		44%		56%		67%	
55	**Fund balance % of operating expenditur**	43%		45%		38%		36%		35%		37%		43%		46%		49%		54%		66%		76%	
56	**Materials as a % of operating budget**	15%		14%		15%		15%		15%		15%		15%		15%		15%		15%		15%		16%	
57	**Salaries & benefits: % of op. budget**	52%		54%		52%		52%		52%		52%		52%		52%		51%		51%		51%		51%	
58	**Debt services: % of revenue**	8%		8%		8%		8%		7%		7%		7%		7%		6%		6%		6%		6%	
59	**Employee training: % of salaries**	1.31%		1.33%		1.83%		1.81%		1.79%		1.76%		1.72%		1.69%		1.65%		1.62%		1.59%		1.56%	