

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

	A	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1																					
2		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024	
3	GENERAL FUND:	(Audit)		(Estimated)		Budget		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,910,541	-11%	2,549,587	-12%	2,349,587	-8%	2,079,586	-11%	1,639,911	-21%	1,368,253	-17%	1,382,598	1%	1,619,822	17%	2,160,973	33%	2,493,036	15%
5	Revenues:																				
6	Property tax revenue	8,582,963	1%	8,733,317	2%	8,817,357	1%	9,107,370	3%	9,380,590	3%	9,830,933	5%	10,125,862	3%	10,632,154	5%	10,951,119	3%	11,498,675	5%
7	Specific ownership tax	719,445	7%	689,932	-4%	696,571	1%	728,590	5%	750,447	3%	786,475	5%	810,069	3%	850,572	5%	876,090	3%	919,894	5%
8	Other	529,275	29%	509,200	-4%	454,208	-11%	464,661	2%	469,182	1%	475,664	1%	485,180	2%	497,170	2%	512,376	3%	526,189	3%
9	TOTAL REVENUE	9,831,683	3%	9,932,449	1%	9,968,136	0%	10,300,621	3%	10,600,219	3%	11,093,072	5%	11,421,111	3%	11,979,896	5%	12,339,585	3%	12,944,758	5%
10																					
11	Expenditures:																				
12	Salaries, personnel	3,949,736	8%	3,980,933	1%	4,093,627	3%	4,175,500	2%	4,259,010	2%	4,344,190	2%	4,431,074	2%	4,519,695	2%	4,610,089	2%	4,702,291	2%
13	Payroll tax (PERA, Medicare, 401(k))	589,690	10%	603,112	2%	616,930	2%	634,237	3%	646,722	2%	659,456	2%	672,445	2%	675,694	0%	689,208	2%	702,992	2%
14	Employee benefits: insurance, misc.	491,094	9%	538,676	10%	534,272	-1%	549,912	3%	566,014	3%	582,590	3%	599,656	3%	617,226	3%	635,314	3%	653,936	3%
15	Employee benefits: travel, education	89,193	-13%	91,372	2%	81,661	-11%	107,746	32%	109,549	2%	111,392	2%	112,548	1%	113,737	1%	114,963	1%	116,225	1%
16	Materials (books, AV, periodicals,...)	1,181,283	-31%	1,196,379	1%	1,196,000	0%	1,219,920	2%	1,244,318	2%	1,284,205	3%	1,322,731	3%	1,362,413	3%	1,403,285	3%	1,445,384	3%
17	Processing, bindery expenses	228,933	-28%	156,950	-31%	152,853	-3%	157,439	3%	162,162	3%	167,027	3%	172,037	3%	177,199	3%	182,514	3%	187,990	3%
18	Programs	144,155	27%	152,061	5%	129,000	-15%	139,185	8%	143,361	3%	147,661	3%	152,091	3%	156,654	3%	161,354	3%	166,194	3%
19	Operating leases	24,296	2%	25,435	5%	29,172	15%	30,339	4%	31,553	4%	32,815	4%	34,128	4%	35,493	4%	36,913	4%	38,390	4%
20	Lease purchase (COPS)	811,550	0%	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%	811,075	0%	809,425	0%
21	Utilities, bldg & vehicle mtce, repair	901,919	21%	826,299	-8%	965,033	17%	1,003,698	4%	1,043,913	4%	1,085,741	4%	1,129,244	4%	1,174,492	4%	1,221,553	4%	1,270,501	4%
22	Friends expenditures	14,002	-8%	37,536	168%	30,000	-20%	31,200	4%	32,448	4%	33,746	4%	35,096	4%	36,500	4%	37,960	4%	39,478	4%
23	Contract services	459,237	27%	556,313	21%	379,087	-32%	390,460	3%	402,173	3%	414,239	3%	426,666	3%	439,466	3%	452,650	3%	466,229	3%
24	County treasurer's fees	128,601	1%	131,027	2%	132,260	1%	136,747	3%	140,850	3%	147,612	5%	152,040	3%	159,642	5%	164,431	3%	172,653	5%
25	Public relations	55,990	-29%	49,986	-11%	46,490	-7%	59,000	27%	60,770	3%	62,593	3%	64,471	3%	66,405	3%	68,397	3%	70,449	3%
26	Insurance	68,770	4%	66,451	-3%	72,029	8%	73,470	2%	74,939	2%	76,438	2%	77,967	2%	79,526	2%	81,117	2%	82,739	2%
27	Office supplies, postage, printing, misc.	186,646	2%	179,150	-4%	176,793	-1%	182,097	3%	187,560	3%	193,186	3%	198,982	3%	204,952	3%	211,100	3%	217,433	3%
28	Information technology	475,540	11%	528,120	11%	523,929	-1%	539,647	3%	555,836	3%	572,511	3%	589,687	3%	607,377	3%	625,599	3%	644,367	3%
29																					
30	TOTAL EXPENDITURES	9,800,636	1%	9,932,449	1%	9,968,136	0%	10,240,296	3%	10,471,877	2%	10,728,727	2%	10,983,887	2%	11,238,745	2%	11,507,522	2%	11,786,676	2%
31	Transfer to Capital Project Fund	(392,000)	-	(200,000)	-	(275,000)		(500,000)		(400,000)		(350,000)		(200,000)		(200,000)		(500,000)		(500,000)	
32	Transfer in from Special Rev Fund					5,000															
33	Ending Fund balance	2,549,587	-12%	2,349,587	-8%	2,079,586	-11%	1,639,911	-21%	1,368,253	-17%	1,382,598	1%	1,619,822	17%	2,160,973	33%	2,493,036	15%	3,151,118	26%
34	CAPITAL PROJECT FUND:																				
35	Beginning Fund balance	1,280,871		1,615,256		1,699,775		1,675,557		1,775,637		1,901,618		2,003,733		2,122,297		2,339,398		2,534,750	
36	Total Projected Revenues	181,063		11,572		39,500		50,080		75,981		52,115		78,034		54,101		81,055		57,813	
37	Total Projected Expenditures	238,678		127,054		338,718		450,000		350,000		300,000		159,470		37,000		385,703		649,478	
38	Transfer in from General Fund	392,000		200,000	-	275,000		500,000		400,000		350,000		200,000		200,000		500,000		500,000	
39	Ending Fund balance	1,615,256		1,699,775		1,675,557		1,775,637		1,901,618		2,003,733		2,122,297		2,339,398		2,534,750		2,443,085	
40	SPECIAL REVENUE FUND:																				
41	Beginning Fund balance	3,201		502		1,014		1,024		1,024		1,024		1,024		1,024		1,024		1,024	
42	Total Projected Revenues	9,301		6,012		5,010		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
43	Total Projected Expenditures	12,000		5,500		-		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
44	Transfer out to General Fund					(5,000)		-		-		-		-		-		-		-	
45	Ending Fund balance	502		1,014		1,024		1,024		1,024		1,024		1,024		1,024		1,024		1,024	
46	TOTAL COMBINED FUNDS																				
47	Beginning Fund balance	4,194,613		4,165,345		4,050,375		3,756,167		3,416,572		3,270,895		3,387,355		3,743,142		4,501,395		5,028,810	
48	Total Projected Revenues	10,022,047		9,950,033		10,012,646		10,355,701		10,681,200		11,150,187		11,504,145		12,038,997		12,425,640		13,007,571	
49	Total Projected Expenditures	10,051,314		10,065,003		10,306,854		10,695,296		10,826,877		11,033,727		11,148,357		11,280,745		11,898,225		12,441,154	
50																					
51	ENDING COMBINED FUND BALANCE	4,165,345	-1%	4,050,375	-3%	3,756,167	-7%	3,416,572	-9%	3,270,895	-4%	3,387,355	4%	3,743,142	11%	4,501,395	20%	5,028,810	12%	5,595,226	11%
52	Restrictions against FB-Tabor/DSRF/SR	1,108,275		1,111,298		1,113,393		1,122,344		1,131,332		1,146,117		1,155,958		1,172,722		1,183,513		1,201,668	
53	Unrestricted Fund Balance:	3,057,070		2,939,077		2,642,774		2,294,228		2,139,563		2,241,238		2,587,184		3,328,673		3,845,297		4,393,558	
54	Unrestricted FB % of operating expense	31%		30%		27%		22%		20%		21%		24%		30%		33%		37%	
55	Fund balance % of operating expenditure	43%		41%		38%		33%		31%		32%		34%		40%		44%		47%	
56	Materials as a % of operating budget	16%		15%		15%		15%		15%		15%		15%		15%		15%		15%	
57	Salaries & benefits: % of op. budget	52%		52%		53%		53%		53%		53%		53%		53%		53%		52%	
58	Debt services: % of revenue	8%		8%		8%		8%		8%		7%		7%		7%		7%		6%	
59	Employee training: % of salaries	2.26%		2.30%		1.99%		2.58%		2.57%		2.56%		2.54%		2.52%		2.49%		2.47%	