

## **EXTENSION AGREEMENT TO TRANSFER REAL PROPERTY**

**THIS AGREEMENT** is entered into on the \_\_\_\_ day of December, 2012, by and between the COLORADO CITY METROPOLITAN DISTRICT (hereinafter "Metro District") and THE PUEBLO CITY-COUNTY LIBRARY DISTRICT (hereinafter "PCCLD").

**WHEREAS**, on June 28, 2012, the parties entered into an agreement to transfer real property; and

**WHEREAS**, the June 28, 2012 agreement between the parties required that a closing take place not later than 180 days from the signing of the agreement or, December 25, 2012; and

**WHEREAS**, PCCLD is still working on the subdivision exemption, the rezoning, and the access to the property that the Metro District agreed to convey; and

**WHEREAS**, PCCLD desires to extend the closing date; and

**WHEREAS**, the respective boards of the parties have determined that the extension of the closing date is in the best interests of the parties.

**NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES CONTAINED HEREIN, THE PARTIES AGREE AS FOLLOWS:**

1. The parties agree that the closing shall be extended by 120 days and the closing shall take place not later than April 24, 2013.
2. All other provisions of the Agreement to Transfer Real Property entered into by the parties on the 28<sup>th</sup> day of June, 2012 shall remain in full force and effect.

**COLORADO CITY METROPOLITAN DISTRICT**

**BY:** \_\_\_\_\_  
**Board President**

**Date:** \_\_\_\_\_

**PUEBLO CITY-COUNTY LIBRARY DISTRICT**

**BY:** \_\_\_\_\_  
**Board President**

**DATE:** \_\_\_\_\_