

2019 BUDGET

PUEBLO CITY-COUNTY LIBRARY DISTRICT  
10-YEAR FINANCIAL PROJECTIONS

11/29/2018  
FINPROJ2019-FINAL

|    | A                                         | I          | J    | K           | L    | M          | N    | O           | P    | Q           | R    | S           | T    | U           | V   | W           | X   | Y           | Z   | AA          | AB  | AC          | AD  | AE          | AF  |
|----|-------------------------------------------|------------|------|-------------|------|------------|------|-------------|------|-------------|------|-------------|------|-------------|-----|-------------|-----|-------------|-----|-------------|-----|-------------|-----|-------------|-----|
| 2  |                                           | 2017       |      | 2018        |      | 2019       |      | 2020        |      | 2021        |      | 2022        |      | 2023        |     | 2024        |     | 2025        |     | 2026        |     | 2027        |     | 2028        |     |
| 3  | GENERAL FUND:                             | (Audit)    |      | (Estimated) |      | (Budget)   |      | (Projected) |      | (Projected) |      | (Projected) |      | (Projected) |     | (Projected) |     | (Projected) |     | (Projected) |     | (Projected) |     | (Projected) |     |
| 4  | Beginning Fund balance                    | 2,543,319  | 0%   | 2,637,466   | 4%   | 2,303,835  | -13% | 2,344,210   | 2%   | 2,020,134   | -14% | 1,698,289   | -16% | 1,654,815   | -3% | 1,531,853   | -7% | 1,720,242   | 12% | 1,839,564   | 7%  | 2,290,153   | 24% | 2,666,084   | 16% |
| 5  | Revenues:                                 |            |      |             |      |            |      |             |      |             |      |             |      |             |     |             |     |             |     |             |     |             |     |             |     |
| 6  | Property tax revenue                      | 8,758,735  | 0%   | 9,049,954   | 3%   | 9,071,362  | 0.2% | 8,626,181   | -5%  | 8,712,443   | 1%   | 9,148,065   | 5%   | 9,239,546   | 1%  | 9,701,523   | 5%  | 9,798,539   | 1%  | 10,288,465  | 5%  | 10,391,350  | 1%  | 10,910,917  | 5%  |
| 7  | Specific ownership tax                    | 879,432    | 17%  | 714,946     | -19% | 802,816    | 12%  | 690,094     | -14% | 696,995     | 1%   | 731,845     | 5%   | 739,164     | 1%  | 776,122     | 5%  | 783,883     | 1%  | 823,077     | 5%  | 831,308     | 1%  | 872,873     | 5%  |
| 8  | Other                                     | 609,863    | 9%   | 610,483     | 0%   | 520,196    | -15% | 508,177     | -2%  | 504,194     | -1%  | 503,615     | 0%   | 515,111     | 2%  | 526,383     | 2%  | 540,961     | 3%  | 555,436     | 3%  | 573,424     | 3%  | 591,286     | 3%  |
| 9  | TOTAL REVENUE                             | 10,248,030 | 2%   | 10,375,383  | 1%   | 10,394,374 | 0.2% | 9,824,452   | -5%  | 9,913,632   | 1%   | 10,383,525  | 5%   | 10,493,821  | 1%  | 11,004,028  | 5%  | 11,123,383  | 1%  | 11,666,978  | 5%  | 11,796,082  | 1%  | 12,375,076  | 5%  |
| 10 |                                           |            |      |             |      |            |      |             |      |             |      |             |      |             |     |             |     |             |     |             |     |             |     |             |     |
| 11 | Expenditures:                             |            |      |             |      |            |      |             |      |             |      |             |      |             |     |             |     |             |     |             |     |             |     |             |     |
| 12 | Salaries, personnel                       | 4,054,937  | 2%   | 4,197,371   | 4%   | 4,231,406  | 1%   | 4,294,877   | 1.5% | 4,359,300   | 1.5% | 4,446,486   | 2%   | 4,535,416   | 2%  | 4,626,124   | 2%  | 4,718,647   | 2%  | 4,813,020   | 2%  | 4,909,280   | 2%  | 5,007,466   | 2%  |
| 13 | Payroll tax (PERA, Medicare, 401(k))      | 641,396    | 9%   | 631,890     | -1%  | 652,058    | 3%   | 652,084     | 0.0% | 661,715     | 1.5% | 674,750     | 2%   | 688,045     | 2%  | 701,606     | 2%  | 705,438     | 1%  | 719,546     | 2%  | 733,937     | 2%  | 748,616     | 2%  |
| 14 | Employee benefits: insurance, misc.       | 510,897    | 3%   | 466,351     | -9%  | 530,087    | 14%  | 530,776     | 0%   | 541,159     | 2%   | 556,920     | 3%   | 573,145     | 3%  | 589,847     | 3%  | 607,040     | 3%  | 624,739     | 3%  | 642,958     | 3%  | 661,714     | 3%  |
| 15 | Employee relations & training             | 78,692     | -4%  | 102,850     | 31%  | 104,150    | 1%   | 82,150      | -21% | 82,150      | 0%   | 82,972      | 1%   | 83,801      | 1%  | 84,639      | 1%  | 85,486      | 1%  | 86,340      | 1%  | 87,204      | 1%  | 88,076      | 1%  |
| 16 | Materials (books, AV, periodicals,...)    | 1,130,168  | -1%  | 1,215,689   | 8%   | 1,171,500  | -4%  | 1,121,500   | -4%  | 1,121,500   | 0%   | 1,143,930   | 2%   | 1,166,809   | 2%  | 1,190,145   | 2%  | 1,213,948   | 2%  | 1,238,227   | 2%  | 1,262,991   | 2%  | 1,288,251   | 2%  |
| 17 | Processing, bindery expenses              | 168,405    | -2%  | 166,950     | -1%  | 172,919    | 4%   | 172,919     | 0%   | 172,919     | 0%   | 176,377     | 2%   | 179,905     | 2%  | 183,503     | 2%  | 187,173     | 2%  | 190,917     | 2%  | 194,735     | 2%  | 198,630     | 2%  |
| 18 | Programs                                  | 167,176    | -10% | 194,492     | 16%  | 183,363    | -6%  | 158,363     | -14% | 158,363     | 0%   | 161,530     | 2%   | 164,761     | 2%  | 168,056     | 2%  | 171,417     | 2%  | 174,846     | 2%  | 178,342     | 2%  | 181,909     | 2%  |
| 19 | Operating leases                          | 29,110     | 16%  | 29,083      | 0%   | 29,077     | 0%   | 29,077      | 0%   | 29,077      | 0%   | 30,240      | 4%   | 31,450      | 4%  | 32,708      | 4%  | 34,016      | 4%  | 35,377      | 4%  | 36,792      | 4%  | 38,264      | 4%  |
| 20 | Lease purchase (COPS)                     | 809,000    | 0%   | 809,700     | 0%   | 810,700    | 0%   | 813,325     | 0%   | 813,025     | 0%   | 812,275     | 0%   | 811,075     | 0%  | 809,425     | 0%  | 808,775     | 0%  | 812,000     | 0%  | 808,250     | 0%  | 811,250     | 0%  |
| 21 | Utilities, bldg & vehicle mtce, repair    | 898,769    | 2%   | 915,592     | 2%   | 941,453    | 3%   | 826,453     | -12% | 826,453     | 0%   | 842,982     | 2%   | 859,842     | 2%  | 877,039     | 2%  | 894,579     | 2%  | 912,471     | 2%  | 930,720     | 2%  | 949,335     | 2%  |
| 22 | Friends expenditures                      | 35,196     | 18%  | 39,659      | 13%  | 39,885     | 1%   | 30,000      | -25% | 30,000      | 0%   | 30,000      | 0%   | 30,000      | 0%  | 30,000      | 0%  | 30,000      | 0%  | 30,000      | 0%  | 30,000      | 0%  | 30,000      | 0%  |
| 23 | Contract services                         | 410,392    | -15% | 408,996     | 0%   | 477,936    | 17%  | 452,936     | -5%  | 452,936     | 0%   | 461,995     | 2%   | 471,235     | 2%  | 480,659     | 2%  | 490,272     | 2%  | 500,078     | 2%  | 510,080     | 2%  | 520,281     | 2%  |
| 24 | County treasurer's fees                   | 132,045    | 1%   | 135,749     | 3%   | 136,070    | 0%   | 129,522     | -5%  | 130,817     | 1%   | 137,358     | 5%   | 138,732     | 1%  | 145,669     | 5%  | 147,125     | 1%  | 154,481     | 5%  | 156,026     | 1%  | 163,828     | 5%  |
| 25 | Public relations                          | 51,812     | -29% | 61,777      | 19%  | 47,415     | -23% | 45,415      | -4%  | 45,415      | 0%   | 46,323      | 2%   | 47,250      | 2%  | 48,195      | 2%  | 49,159      | 2%  | 50,142      | 2%  | 51,145      | 2%  | 52,168      | 2%  |
| 26 | Insurance                                 | 72,190     | 9%   | 73,585      | 2%   | 74,948     | 2%   | 74,948      | 0%   | 76,447      | 2%   | 77,976      | 2%   | 79,536      | 2%  | 81,127      | 2%  | 82,750      | 2%  | 84,405      | 2%  | 86,093      | 2%  | 87,815      | 2%  |
| 27 | Office supplies, postage, printing, misc. | 172,060    | -2%  | 137,089     | -20% | 114,762    | -16% | 92,912      | -19% | 92,931      | 0%   | 94,790      | 2%   | 96,685      | 2%  | 98,619      | 2%  | 100,592     | 2%  | 102,603     | 2%  | 104,655     | 2%  | 106,749     | 2%  |
| 28 | Information technology                    | 516,638    | 0%   | 547,191     | 6%   | 441,270    | -19% | 441,270     | 0%   | 441,270     | 0%   | 450,095     | 2%   | 459,097     | 2%  | 468,279     | 2%  | 477,645     | 2%  | 487,198     | 2%  | 496,942     | 2%  | 506,881     | 2%  |
| 29 |                                           |            |      |             |      |            |      |             |      |             |      |             |      |             |     |             |     |             |     |             |     |             |     |             |     |
| 30 | TOTAL EXPENDITURES                        | 9,878,883  | 0%   | 10,134,014  | 3%   | 10,158,999 | 0.2% | 9,948,528   | -2%  | 10,035,478  | 1%   | 10,226,999  | 2%   | 10,416,783  | 2%  | 10,615,639  | 2%  | 10,804,061  | 2%  | 11,016,389  | 2%  | 11,220,151  | 2%  | 11,441,230  | 2%  |
| 31 | Transfer to Capital Project Fund          | (275,000)  |      | (575,000)   |      | (200,000)  |      | (200,000)   |      | (200,000)   |      | (200,000)   |      | (200,000)   |     | (200,000)   |     | (200,000)   |     | (200,000)   |     | (200,000)   |     | (200,000)   |     |
| 32 | Transfer in from Special Rev Fund         |            |      |             |      | 5,000      |      |             |      |             |      |             |      |             |     |             |     |             |     |             |     |             |     |             |     |
| 33 | Ending Fund balance                       | 2,637,466  | 4%   | 2,303,835   | -13% | 2,344,210  | 2%   | 2,020,134   | -14% | 1,698,289   | -16% | 1,654,815   | -3%  | 1,531,853   | -7% | 1,720,242   | 12% | 1,839,564   | 7%  | 2,290,153   | 24% | 2,666,084   | 16% | 3,399,930   | 28% |
| 34 | CAPITAL PROJECT FUND:                     |            |      |             |      |            |      |             |      |             |      |             |      |             |     |             |     |             |     |             |     |             |     |             |     |
| 35 | Beginning Fund balance                    | 1,717,800  |      | 1,724,628   |      | 2,077,060  |      | 2,012,960   |      | 2,040,135   |      | 2,067,677   |      | 2,095,591   |     | 2,123,881   |     | 2,152,553   |     | 2,181,612   |     | 2,211,064   |     | 2,240,913   |     |
| 36 | Total Projected Revenues                  | 206,018    |      | 123,592     |      | 1,030,000  |      | 27,175      |      | 52,542      |      | 27,914      |      | 53,290      |     | 28,672      |     | 54,059      |     | 29,452      |     | 54,849      |     | 30,252      |     |
| 37 | Total Projected Expenditures              | 474,190    |      | 346,160     |      | 1,294,100  |      | 200,000     |      | 225,000     |      | 200,000     |      | 225,000     |     | 200,000     |     | 225,000     |     | 200,000     |     | 225,000     |     | 200,000     |     |
| 38 | Transfer in from General Fund             | 275,000    |      | 575,000     |      | 200,000    |      | 200,000     |      | 200,000     |      | 200,000     |      | 200,000     |     | 200,000     |     | 200,000     |     | 200,000     |     | 200,000     |     | 200,000     |     |
| 39 | Ending Fund balance                       | 1,724,628  | 0%   | 2,077,060   | 20%  | 2,012,960  | -3%  | 2,040,135   | 1%   | 2,067,677   | 1%   | 2,095,591   | 1%   | 2,123,881   | 1%  | 2,152,553   | 1%  | 2,181,612   | 1%  | 2,211,064   | 1%  | 2,240,913   | 1%  | 2,271,165   | 1%  |
| 40 | SPECIAL REVENUE FUND:                     |            |      |             |      |            |      |             |      |             |      |             |      |             |     |             |     |             |     |             |     |             |     |             |     |
| 41 | Beginning Fund balance                    | 1,390      |      | 719         |      | 819        |      | 894         |      | 894         |      | 894         |      | 894         |     | 894         |     | 894         |     | 894         |     | 894         |     | 894         |     |
| 42 | Total Projected Revenues                  | 4,329      |      | 5,100       |      | 5,075      |      | 5,000       |      | 5,000       |      | 5,000       |      | 5,000       |     | 5,000       |     | 5,000       |     | 5,000       |     | 5,000       |     | 5,000       |     |
| 43 | Total Projected Expenditures              | 5,000      |      | 5,000       |      | -          |      | 5,000       |      | 5,000       |      | 5,000       |      | 5,000       |     | 5,000       |     | 5,000       |     | 5,000       |     | 5,000       |     | 5,000       |     |
| 44 | Transfer out to General Fund              |            |      | -           |      | (5,000)    |      | -           |      | -           |      | -           |      | -           |     | -           |     | -           |     | -           |     | -           |     | -           |     |
| 45 | Ending Fund balance                       | 719        |      | 819         |      |            |      |             |      |             |      |             |      |             |     |             |     |             |     |             |     |             |     |             |     |