

PUEBLO CITY-COUNTY LIBRARY DISTRICT  
10-YEAR FINANCIAL PROJECTION

	A	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ
1																							
2		2020		2021		2022		2023		2024		2025		2026		2027		2028		2029		2030	
3	GENERAL FUND:	(Audit)		(Audit)		(Estimated)		(Budgeted)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,893,650	14%	4,382,849	51%	4,453,180	2%	3,942,507	-11%	2,713,996	-31%	2,552,593	-6%	2,341,874	-8%	2,680,610	14%	2,788,654	4%	2,835,270	2%	2,701,219	-5%
5	Revenues:																						
6	Property tax revenue	10,825,853	20%	11,099,695	3%	12,312,816	11%	12,400,206	1%	12,902,416	4%	13,289,489	3%	13,555,278	2%	13,894,160	3%	14,241,514	3%	14,597,552	3%	14,962,492	3%
7	Specific ownership tax	948,421	-3%	1,091,590	15%	989,915	-9%	999,814	1%	1,019,810	2%	1,040,206	2%	1,061,011	2%	1,082,231	2%	1,103,875	2%	1,125,953	2%	1,148,472	2%
8	Other	1,071,894	82%	1,019,071	-5%	1,388,792	36%	733,170	-47%	729,940	0%	747,937	2%	766,084	2%	789,782	3%	812,030	3%	834,364	3%	855,733	3%
9	TOTAL REVENUE	12,846,168	21%	13,210,356	3%	14,691,523	11%	14,133,190	-4%	14,652,166	4%	15,077,632	3%	15,382,373	2%	15,766,173	2%	16,157,419	2%	16,557,869	2%	16,966,697	2%
10																							
11	Expenditures:																						
12	Salaries, personnel	4,441,420	4%	4,782,581	7.7%	4,793,189	0%	5,425,911	13%	5,561,559	2.5%	5,700,598	2.5%	5,843,113	2.5%	5,989,191	2.5%	6,138,920	2.5%	6,292,393	2.5%	6,449,703	2.5%
13	Payroll tax (PERA, Medicare, 401(k))	657,640	4%	718,384	9.2%	712,259	-1%	822,199	15%	872,052	6%	893,854	2%	916,200	3%	939,105	2%	962,583	3%	986,647	2%	1,011,313	2%
14	Employee benefits: insurance, misc.	534,894	4%	636,355	19%	663,655	4%	653,646	-2%	686,328	5%	720,645	5%	756,677	5%	794,511	5%	834,236	5%	875,948	5%	919,746	5%
15	Employee relations & training	47,439	-43%	55,959	18%	92,251	65%	145,800	58%	148,716	2%	151,690	2%	154,724	2%	157,819	2%	160,975	2%	164,194	2%	167,478	2%
16	Materials (books, AV, periodicals,...)	1,514,540	29%	1,407,217	-7%	1,379,065	-2%	1,766,498	28%	1,837,158	4%	1,910,645	4%	1,987,070	4%	2,026,812	2%	2,067,348	2%	2,108,695	2%	2,150,869	2%
17	Processing, bindery expenses	159,416	19%	123,086	-23%	132,179	7%	156,500	18%	162,760	4%	169,270	4%	176,041	4%	179,562	2%	183,153	2%	186,816	2%	190,553	2%
18	Programs	326,063	64%	1,056,930	224%	1,083,616	3%	241,003	-78%	253,053	5%	265,706	5%	278,991	5%	284,571	2%	290,262	2%	296,068	2%	301,989	2%
19	Operating leases	29,100	-2%	29,045	0%	30,000	3%	31,058	4%	32,300	4%	33,592	4%	34,936	4%	36,333	4%	37,786	4%	39,297	4%	40,869	4%
20	Lease purchase (COPS)	151,663	-81%	1,249,030	724%	1,247,713	0%	1,250,013	0%	1,246,913	0%	1,250,413	0%	1,248,725	0%	1,247,188	0%	1,250,388	0%	1,248,338	0%	1,245,838	0%
21	Utilities, bldg & vehicle mtce, repair	871,664	-2%	944,562	8%	945,807	0%	979,461	4%	1,014,029	4%	1,034,310	2%	1,054,996	2%	1,076,096	2%	1,097,618	2%	1,119,570	2%	1,141,962	2%
22	Friends expenditures	5,420	-83%	15,260	182%	20,000	31%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%
23	Contract services	347,727	-30%	369,135	6%	415,346	13%	478,744	15%	502,681	5%	527,815	5%	554,206	5%	565,290	2%	576,596	2%	588,128	2%	599,890	2%
24	County treasurer's fees	162,059	19%	166,139	3%	184,692	11%	186,003	1%	194,313	4%	200,143	3%	204,146	2%	209,249	3%	214,481	2%	219,843	3%	225,339	3%
25	Public relations	26,221	-71%	17,718	-32%	44,082	149%	38,975	-12%	40,924	5%	42,970	5%	45,118	5%	46,021	2%	46,941	2%	47,880	2%	48,838	2%
26	Insurance	90,993	12%	100,355	10%	86,524	-14%	98,526	14%	102,467	4%	106,566	4%	110,829	4%	115,262	4%	119,872	4%	124,667	4%	129,654	4%
27	Office supplies, postage, printing, misc.	91,756	-11%	89,903	-2%	106,867	19%	123,108	15%	127,397	3%	131,862	4%	136,513	4%	139,244	2%	142,029	2%	144,869	2%	147,767	2%
28	Information technology	399,893	-3%	392,101	-2%	425,907	9%	470,712	11%	487,303	4%	504,584	4%	522,588	4%	533,040	2%	543,701	2%	554,575	2%	565,666	2%
29	Nesbitt	2,060	0%	3,935	91%	3,545	-10%	3,545	0%	3,616	2%	3,688	2%	3,762	2%	3,837	2%	3,914	2%	3,992	2%	4,072	2%
30	Chamberlain	8,000	0%	9,000	13%	10,000	11%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%
31																							
32	TOTAL EXPENDITURES	9,867,968	-2%	12,166,695	23%	12,376,696	2%	12,901,701	4%	13,303,570	3%	13,678,351	3%	14,058,637	3%	14,373,130	2%	14,700,803	2%	15,031,921	2%	15,371,545	2%
33	Transfer to Capital Project Fund	(1,489,000)		(973,330)		(2,825,500)		(2,460,000)		(1,510,000)		(1,610,000)		(985,000)		(1,285,000)		(1,410,000)		(1,660,000)		(1,980,000)	
34	Transfer in from Special Rev Fund	-		-		-		-		-		-		-		-		-		-		-	
35	Ending Fund balance	4,382,849	51%	4,453,180	2%	3,942,507	-11%	2,713,996	-31%	2,552,593	-6%	2,341,874	-8%	2,680,610	14%	2,788,654	4%	2,835,270	2%	2,701,219	-5%	2,316,371	-14%
36	CAPITAL PROJECT FUND:																						
37	Beginning Fund balance	2,208,239		10,395,503		9,313,563		3,558,043		3,861,077		3,558,749		3,360,092		3,561,153		3,653,129		4,092,446		3,613,870	
38	Total Projected Revenues	444,849		964,344		1,288,628		365,734		52,125		173,043		145,361		173,076		149,317		180,248		148,787	
39	Total Projected Expenditures	410,529		3,019,614		9,869,648		2,522,700		1,864,453		1,981,700		929,300		1,366,100		1,120,000		2,318,824		1,967,500	
40	COP Transaction	6,677,944		-		-		-		-		-		-		-		-		-		-	
41	Transfer in from General Fund	1,489,000		973,330		2,825,500		2,460,000		1,510,000		1,610,000		985,000		1,285,000		1,410,000		1,660,000		1,980,000	
42	Ending Fund balance	10,409,503	-1421%	9,313,563	-11%	3,558,043	-62%	3,861,077	9%	3,558,749	-8%	3,360,092	-6%	3,561,153	6%	3,653,129	3%	4,092,446	12%	3,613,870	-12%	3,775,157	4%
49	TOTAL COMBINED FUNDS																						
50	Beginning Fund balance	5,101,889		14,778,352		13,766,743		7,500,550		6,575,073		6,111,342		5,701,966		6,241,763		6,441,783		6,927,716		6,315,089	
51	Total Projected Revenues	13,291,017		14,174,700		15,980,151		14,498,924		14,704,291		15,250,675		15,527,734		15,939,249		16,306,736		16,738,117		17,115,484	
52	Total Projected Expenditures	10,278,497		15,186,309		22,246,344		15,424,401		15,168,023		15,660,051		14,987,937		15,739,230		15,820,803		17,350,745		17,339,045	
53	COP Transaction	6,677,944																					
55	ENDING COMBINED FUND BALANCE	14,792,352	602%	13,766,743	-7%	7,500,550	-46%	6,575,073	-12%	6,111,342	-7%	5,701,966	-7%	6,241,763	9%	6,441,783	3%	6,927,716	8%	6,315,089	-9%	6,091,528	-4%
56	Restrictions of FB-Tabor/Debt/Staff Funds	372,433		399,311		445,446		431,696		447,515		460,279		469,421		480,935		492,673		504,686		1,322,326	
57	Unrestricted Fund Balance:	14,419,920		13,367,433		7,055,104		6,143,377		5,663,827		5,241,687		5,772,342		5,960,847		6,435,044		5,810,403		4,769,202	
58	Unassigned FB % of operating expenditures	41%		33%		40%		29%		28%		28%		32%		34%		36%		36%		39%	
59	Combined FB % of operating expenditures	150%		113%		61%		51%		46%		42%		44%		45%		47%		42%		40%	
60	Materials as a % of operating budget	21%		24%		23%		17%		17%		17%		17%		17%		17%		17%		17%	
61	Salaries & benefits: % of op. budget	58%		51%		51%		55%		55%		55%		55%		55%		55%		55%		56%	
62	Debt services: % of revenue	1%		9.45%		8.5%		8.8%		8.5%		8.3%		8.1%		7.9%		7.7%		7.5%		7.3%	
63	Employee training: % of salaries	0.51%		0.60%		1.23%		1.65%		1.64%		1.64%		1.63%		1.62%		1.61%		1.60%		1.60%	