

Pueblo City-County Library District
2020 / 2021 Renewal Contribution and Exposure Comparison

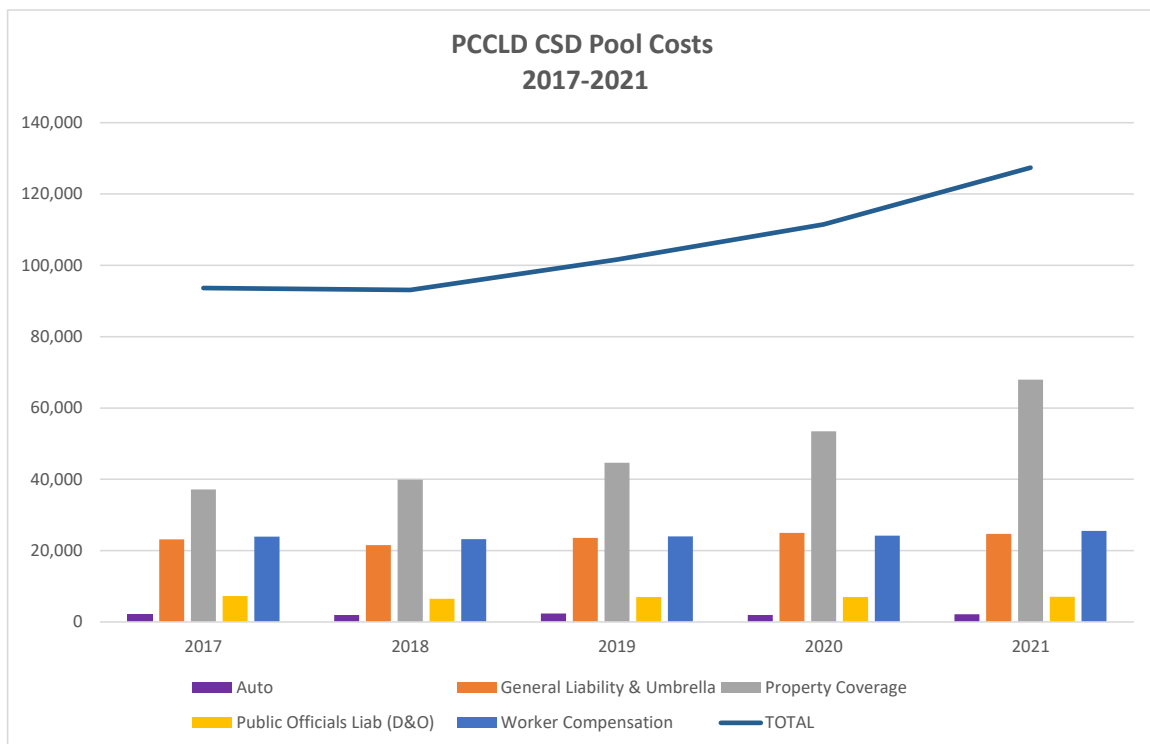
Coverage	2021 Revised	2021	2020	Difference
Auto Liability Contribution <i>Exposure: Number of Autos</i>	\$1,087 6	\$1,319 7	\$1,047 5	26% 40%
Auto Physical Damage <i>Exposure: Total Insured Value</i>	\$891 \$133,324	\$1,048 \$133,324	\$693 \$81,238	51% 64%
General Liability Contribution <i>Exposure: Total Operating Expenses</i>	\$13,350 \$10,467,661	\$14,610 \$12,025,514	\$13,175 \$10,682,263	11% 13%
Public Officials Liability Contribution <i>Exposure: Number of Employees</i>	\$7,084 133	\$9,092 171	\$6,982 138	30% 24%
Property Contribution <i>Exposure: Experience Mod</i>	\$67,947 1.45	\$67,947 1.66	\$53,433 1.24	27% 34%
Hired Auto Physical Damage Contribution	\$65	\$65	\$65	0%
Non Owned Auto Liability Contribution	\$132	\$132	\$132	0%
Excess Liability Contribution	\$2,728	\$3,267	\$2,652	23%
Equipment Breakdown Contribution	\$8,054	\$8,054	\$7,847	3%
Water Intrusion Contribution	\$0	\$773	\$761	2%
Crime/Employee Dishonesty Contribution	\$545	\$545	\$513	6%
Workers Compensation Contribution <i>Exposure: Total Payroll</i> <i>Exposure: Experience Mod</i>	\$25,504 \$4,744,926 1.22	\$25,504 \$4,744,926 1.22	\$24,204 \$4,357,379 1.29	5% 9% -5%
Total 2021 Contribution:	\$127,387	\$132,356	\$111,504	19%
Direct Discount - Less Broker Fee:	-\$7,700	-\$7,700		
Net 2021 Cost	\$119,687	\$124,656	\$111,504	12%
Less COVID-19 refund	<u>-14,891</u>			
Net	\$104,796		\$111,504	(6%)

14% (net reduction = \$4,969)

7%

PCCLD Corporate Insurance Costs

CSD Pool									
Renewal	General Liability & Umbrella		Property Coverage	Public Officials Liab (D&O)	Worker Compensation	TOTAL	% Change Over Prior Year	Cyber Liability	% Change
Year	Auto	Umbrella	Coverage	(D&O)	Compensation	TOTAL	Year		
2017	2,156	23,138	37,157	7,272	23,899	93,621	9%	0	-
2018	1,959	21,543	39,894	6,470	23,230	93,096	-1%	2889	-
2019	2,397	23,584	44,661	6,961	24,023	101,625	9%	2889	0%
2020	1,937	24,948	53,433	6,982	24,204	111,504	10%	2976	3%
2021	2,175	24,677	67,947	7,084	25,504	127,387	14%	3140	6%



Notes:

- * The CSD Pool is a risk financing mechanism for losses.
- * Experience mods tend to swing down as fast as they swing upward based on claim history.
- * The CSD Pool uses an 8-yr history for the Property experience mod in an attempt to smooth out costs.
- * Colorado is now a high-risk geographic area (for insurance rating) due to catastrophic events happening with regularity (fires, weather, etc.)
- * One large loss is not as detrimental as many small losses.
- * When a large claim hits, it usually impacts the experience mod over 3 years, then plateaus and then heads downward.

Option:

Push 5-10% of the Property increase into next year (2022 renewal)

(The CSD Pool will run experience mod forecast for PCCLD in order to determine future impact - assuming no additional claims.)

Pueblo City-County Library District
Eight Year Mod History

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Auto Liability	0.71	0.89	0.9	0.9	0.89	0.89	0.89	0.89	0.89	0.89
General Liability	0.62	0.62	0.78	0.75	0.73	0.69	0.71	0.69	0.69	0.69
Public Officials Liability	0.6	0.75	0.81	0.8	0.78	0.78	0.77	0.77	0.77	0.77
Property	0.64	0.79	0.67	0.67	0.63	0.63	0.79	0.99	1.24	1.45

*Actual 2020 Property Mod was 1.82, but while rating, it was reduced to 1.24

*Actual 20201 Property Mod was 1.66, but while rating it was reduced to 1.45

I know it doesn't seem like it to you this year, but we do this as a means to stabilize the effect of the Mod has on contribution increases.