

Budget Changes October's Preliminary Budget Presentation		
Change made	Amount of Change	Revenue over Expenditure Result
October 13, 2020 updated preliminary assessed valuation for property tax increase	13,946	positive
Specific Ownership Tax revenue increase from 8% to 8.75% of total budgeted property tax- based on 7 year trend	84,426	positive
Adjust State Funding Grant to actual amount for 2021	(2,030)	negative
Add Starlight awards (3 awards at \$1,000 each & 1 catered lunch at \$500	(3,500)	negative
Supplies for staff meetings & events (\$100 per department)	(2,000)	negative
Increase to PCCLD's cost for employee health insurance	(53,184)	negative
Add Comprise Technology wifi (smartALEC) printing	(6,205)	negative
Increase office supplies for Rawlings to include \$100 for Associate Executive Director position	(100)	negative
Decrease in wages and payroll taxes due to security adjustment and open positions	6,189	positive
Increase in County Treasurer's fee due to increase in assessed valuation	(209)	negative
Update COP payment to actual	(14,607)	negative
Net Change	22,726	

	October 2020	November 2020	Variance
REVENUES			
Property tax revenue	11,094,196	11,108,142	13,946
Specific Ownership tax revenue	887,536	971,962	84,426
All other sources	<u>448,197</u>	<u>446,167</u>	<u>(2,030)</u>
TOTAL REVENUES	12,429,929	12,526,271	96,342
EXPENDITURES			
Personnel	6,227,960	6,277,455	49,495
Materials & Services	1,707,000	1,710,000	3,000
Facilities	2,343,423	2,358,030	14,607
Operations	660,761	661,070	309
Information Technology	<u>477,078</u>	<u>483,283</u>	<u>6,205</u>
TOTAL EXPENDITURES	11,416,222	11,489,838	73,616
EXCESS Revenues - Expenditures	1,013,707	1,036,433	22,726
Transfer in/out Capital Project Fund	<u>(980,000)</u>	<u>(980,000)</u>	<u>-</u>
Revenue over Expenditure Total	<u>33,707</u>	<u>56,433</u>	<u>22,726</u>