Distributed at 09-24-2015 Regular Session

2016 BUDGET
PRELIMINARY

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

9/24/2015

	A	B	C	D	E	F	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1																								
2		2013	2014		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024	
3	**GENERAL FUND:**	(Audit)	(Audit)		(Estimated)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	3,823,239	3,279,546	-14%	2,910,541	-11%	2,460,802	-15%	1,533,132	-38%	959,730	-37%	383,043	-60%	(131,758)	-134%	(412,238)	213%	(629,482)	53%	(557,503)	-11%	(605,968)	9%
5	**Revenues:**																							
6	Property tax revenue	8,493,998	8,493,207	0%	8,582,155	1%	8,733,539	2%	9,075,102	4%	9,383,656	3%	9,665,165	3%	10,129,171	5%	10,433,046	3%	10,954,697	5%	11,283,338	3%	11,847,506	5%
7	Specific ownership tax	644,217	670,065	4%	677,990	1%	689,950	2%	726,008	5%	750,692	3%	773,213	3%	810,334	5%	834,644	3%	876,376	5%	902,667	3%	947,800	5%
8	Other	488,454	409,811	-16%	462,600	13%	562,274	22%	571,188	2%	578,010	1%	585,351	1%	593,813	1%	604,961	2%	617,268	2%	632,782	3%	647,833	2%
9	**TOTAL REVENUE**	**9,626,669**	**9,573,083**	-1%	**9,722,745**	2%	**9,985,763**	3%	**10,372,298**	4%	**10,712,358**	3%	**11,023,729**	3%	**11,533,318**	5%	**11,872,651**	3%	**12,448,341**	5%	**12,818,787**	3%	**13,443,139**	5%
10																								
11	**Expenditures:**																							
12	Salaries, personnel	3,618,849	3,663,660	1%	3,763,912	3%	4,181,536	11%	4,265,167	2%	4,350,470	2%	4,437,479	2%	4,526,229	2%	4,616,754	2%	4,709,089	2%	4,803,270	2%	4,899,336	2%
13	Payroll tax (PERA, Medicare, 40l(k))	527,008	535,574	2%	508,984	-5%	633,502	24%	637,642	1%	650,395	2%	663,403	2%	676,671	2%	690,205	2%	704,009	2%	718,089	2%	732,451	2%
14	Employee benefits: insurance, misc.	483,178	451,394	-7%	576,706	28%	542,570	-6%	558,522	3%	574,945	3%	591,855	3%	609,265	3%	627,191	3%	645,647	3%	664,650	3%	684,216	3%
15	Employee benefits: travel, education	115,260	102,069	-11%	97,040	-5%	124,445	28%	126,368	2%	128,332	2%	130,335	2%	132,380	2%	133,527	1%	134,708	1%	135,924	1%	137,176	1%
16	Materials (books, AV, periodicals,...)	1,185,620	1,720,926	45%	1,370,992	-20%	1,386,000	1%	1,417,878	2%	1,446,236	2%	1,475,160	2%	1,519,663	3%	1,565,253	3%	1,612,211	3%	1,660,577	3%	1,710,395	3%
17	Processing, bindery expenses	202,481	317,172	57%	151,334	-52%	156,950	4%	164,749	5%	169,691	3%	174,782	3%	180,025	3%	185,426	3%	190,989	3%	196,718	3%	202,620	3%
18	Programs	150,901	113,078	-25%	151,893	34%	165,690	9%	170,661	3%	175,781	3%	181,054	3%	186,486	3%	192,080	3%	197,843	3%	203,778	3%	209,891	3%
19	Operating leases	23,346	23,816	2%	24,296	2%	24,778	2%	25,769	4%	26,800	4%	27,872	4%	28,987	4%	30,146	4%	31,352	4%	32,606	4%	33,910	4%
20	Lease purchase (COPS)	808,750	810,250	0%	811,550	0%	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%	811,075	0%	809,425	0%
21	Utilities, bldg & vehicle mtce, repair	695,174	746,166	7%	899,267	21%	924,581	3%	961,638	4%	1,000,181	4%	1,040,270	4%	1,081,967	4%	1,125,335	4%	1,170,443	4%	1,217,360	4%	1,266,159	4%
22	Friends expenditures	3,493	15,232	336%	16,300	7%	16,300	0%	16,952	4%	17,630	4%	18,335	4%	19,069	4%	19,831	4%	20,625	4%	21,450	4%	22,308	4%
23	Contract services	351,970	361,045	3%	492,021	36%	532,419	8%	548,392	3%	564,843	3%	581,789	3%	599,242	3%	617,220	3%	635,736	3%	654,808	3%	674,452	3%
24	County treasurer's fees	127,421	127,446	0%	128,779	1%	131,003	2%	136,263	4%	140,896	3%	145,123	3%	152,090	5%	156,652	3%	164,485	5%	169,419	3%	177,890	5%
25	Public relations	51,390	78,813	53%	87,124	11%	87,322	0%	89,942	3%	92,640	3%	95,419	3%	98,282	3%	101,230	3%	104,267	3%	107,395	3%	110,617	3%
26	Insurance	62,536	65,873	5%	68,770	4%	73,955	8%	75,434	2%	76,943	2%	78,482	2%	80,052	2%	81,653	2%	83,286	2%	84,952	2%	86,651	2%
27	Office supplies, postage, printing, misc.	155,495	182,834	18%	124,300	-32%	202,480	63%	208,554	3%	214,811	3%	221,255	3%	227,893	3%	234,730	3%	241,772	3%	249,025	3%	256,496	3%
28	Information technology	307,490	426,740	39%	507,216	19%	517,252	2%	532,770	3%	548,753	3%	565,215	3%	582,172	3%	599,637	3%	617,626	3%	636,155	3%	655,239	3%
29																								
30	**TOTAL EXPENDITURES**	**8,870,362**	**9,742,088**	10%	**9,780,484**	0%	**10,513,433**	7%	**10,745,700**	2%	**10,989,046**	2%	**11,238,529**	2%	**11,513,798**	2%	**11,789,895**	2%	**12,076,361**	2%	**12,367,252**	2%	**12,669,232**	2%
31	*Transfer to Capital Project Fund*	*1,300,000*	*200,000*		*392,000*		*400,000*		*200,000*		*300,000*		*300,000*		*300,000*		*300,000*		*300,000*		*500,000*		*500,000*	
32	**Ending Fund balance**	**3,279,546**	**2,910,541**	-11%	**2,460,802**	-15%	**1,533,132**	-38%	**959,730**	-37%	**383,043**	-60%	**(131,758)**	-134%	**(412,238)**	213%	**(629,482)**	53%	**(557,503)**	-11%	**(605,968)**	9%	**(332,060)**	-45%
33																								
34	**CAPITAL PROJECT FUND:**																							
35	Beginning Fund balance	5,866,385	6,045,474		1,280,873		1,593,970		1,651,536		1,616,400		1,493,869		1,492,314		1,378,910		1,568,850		1,857,970		2,025,989	
36	Total Projected Revenues	275,658	565,240		183,945		12,100		51,864		26,548		50,445		25,431		49,410		26,120		53,722		30,234	
37	Total Projected Expenditures	1,438,069	5,529,842		262,848		354,534		287,000		449,079		352,000		438,835		159,470		37,000		385,703		649,478	
38	*Transfer in from General Fund*	1,341,500	200,000		392,000		400,000		200,000		300,000		300,000		300,000		300,000		300,000		500,000		500,000	
39	**Ending Fund balance**	**6,045,474**	**1,280,873**		**1,593,970**		**1,651,536**		**1,616,400**		**1,493,869**		**1,492,314**		**1,378,910**		**1,568,850**		**1,857,970**		**2,025,989**		**1,906,745**	
40																								
41	**TOTAL COMBINED FUNDS**																							
42	Beginning Fund balance	9,689,624	9,325,020		4,191,414		4,054,772		3,184,668		2,576,130		1,876,912		1,360,556		966,672		939,368		1,300,467		1,420,021	
43	Total Projected Revenues	9,902,327	10,138,323		9,906,690		9,997,863		10,424,162		10,738,906		11,074,174		11,558,749		11,922,061		12,474,461		12,872,509		13,473,373	
44	Total Projected Expenditures	10,308,431	15,271,930		10,043,332		10,867,967		11,032,700		11,438,125		11,590,529		11,952,633		11,949,365		12,113,361		12,752,955		13,318,710	
45	*Net transfers*	*41,500*	-		-		-		-		-		-		-		-		-		-		-	
46																								
47	**ENDING COMBINED FUND BALANCE**	**9,325,020**	**4,191,414**	-55%	**4,054,772**	-3%	**3,184,668**	-21%	**2,576,130**	-19%	**1,876,912**	-27%	**1,360,556**	-28%	**966,672**	-29%	**939,368**	-3%	**1,300,467**	38%	**1,420,021**	9%	**1,574,685**	11%
48	Restrictions against FB - Tabor & DSRF	1,102,125	1,100,517		1,105,007		1,112,898		1,124,494		1,134,696		1,144,037		1,159,325		1,169,505		1,186,775		1,197,889		1,216,619	
49	Unrestricted Fund Balance:	8,222,895	3,090,897		2,949,765		2,071,770		1,451,636		742,216		216,519		(192,653)		(230,137)		113,692		222,132		358,066	
50	**Unrestricted FB % of operating expense**	93%	32%		30%		20%		14%		7%		2%		-2%		-2%		1%		2%		3%	
51	**Fund balance % of operating expenditu**	105%	43%		41%		30%		24%		17%		12%		8%		8%		11%		11%		12%	
52	**Materials as a % of operating budget**	15%	19%		15%		14%		14%		14%		14%		14%		14%		14%		14%		14%	
53	**Salaries & benefits: % of op. budget**	53%	49%		51%		52%		52%		52%		52%		52%		51%		51%		51%		51%	
54	**Debt services: % of revenue**	8%	8%		8%		8%		8%		8%		7%		7%		7%		7%		6%		6%	
55	**Employee training: % of salaries**	3.18%	2.79%		2.58%		2.98%		2.96%		2.95%		2.94%		2.92%		2.89%		2.86%		2.83%		2.80%	