

**2013 BUDGET
PRELIMINARY
New COP issue included**

**PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS**

Distributed at 10-16-2012 Work Session

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1																								
2		2011	2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022	
3	GENERAL FUND:	(Audit)	(Estimated)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,362,665	3,086,195	31%	3,810,689	23%	2,869,982	-25%	2,692,360	-6%	2,553,989	-5%	2,595,694	2%	2,830,351	9%	2,866,880	1%	2,900,244	1%	3,223,138	11%	3,659,790	14%
5	Revenues:																							
6	Property tax revenue	7,307,351	7,793,807	7%	8,469,448	9%	8,639,171	2%	8,799,776	2%	9,151,767	4%	9,606,802	5%	9,708,195	1%	9,902,359	2%	10,377,747	5%	10,689,079	3%	11,223,533	5%
7	Specific ownership tax	612,037	662,474	8%	719,903	9%	734,330	2%	747,981	2%	777,900	4%	816,578	5%	825,197	1%	841,701	2%	882,108	5%	908,572	3%	954,000	5%
8	Other	488,368	467,326	-4%	428,397	-8%	447,416	4%	460,634	3%	474,737	3%	491,012	3%	509,593	4%	526,984	3%	544,959	3%	566,174	4%	589,073	4%
9	TOTAL REVENUE	8,407,756	8,923,607	6%	9,617,748	8%	9,820,917	2%	10,008,391	2%	10,404,404	4%	10,914,392	5%	11,042,985	1%	11,271,044	2%	11,804,814	5%	12,163,825	3%	12,766,606	5%
10																								
11	Expenditures:																							
12	Salaries, personnel	3,430,589	3,525,697	3%	3,741,631	6%	3,900,272	4%	4,060,976	4%	4,113,768	1%	4,167,247	1%	4,221,422	1%	4,276,300	1%	4,331,892	1%	4,388,207	1%	4,445,253	1%
13	Payroll tax (PERA, Medicare, 401(k))	503,841	519,909	3%	560,652	8%	590,891	5%	615,238	4%	623,236	1%	631,338	1%	639,545	1%	647,859	1%	656,282	1%	664,813	1%	673,456	1%
14	Employee benefits: insurance, misc.	386,036	461,009	19%	555,053	20%	581,770	5%	609,801	5%	639,214	5%	670,075	5%	702,457	5%	736,437	5%	772,092	5%	809,506	5%	848,768	5%
15	Employee benefits: travel, education	78,315	99,196	27%	131,738	33%	133,737	2%	135,776	2%	137,856	2%	139,979	2%	142,146	2%	144,357	2%	146,614	2%	147,871	1%	149,166	1%
16	Materials (books, AV, periodicals,...)	1,114,217	1,244,390	12%	1,274,501	2%	1,550,000	22%	1,384,742	-11%	1,415,206	2%	1,447,756	2%	1,476,711	2%	1,506,245	2%	1,536,370	2%	1,567,098	2%	1,598,440	2%
17	Processing, bindery expenses	100,028	146,955	47%	149,894	2%	186,000	24%	166,169	-11%	171,154	3%	176,289	3%	181,577	3%	187,025	3%	192,635	3%	198,415	3%	204,367	3%
18	Programs	126,998	101,430	-20%	116,240	15%	119,727	3%	123,319	3%	127,019	3%	130,829	3%	134,754	3%	138,797	3%	142,961	3%	147,249	3%	151,667	3%
19	Operating leases	22,372	22,888	2%	23,346	2%	23,813	2%	24,289	2%	24,775	2%	25,766	4%	26,797	4%	27,869	4%	28,984	4%	30,143	4%	31,349	4%
20	Lease purchase (COPS)	311,950	224,197	-28%	808,750	261%	810,250	0%	811,550	0%	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%
21	Utilities, bldg & vehicle mtce, repair	684,715	704,330	3%	772,281	10%	848,395	10%	928,315	9%	974,731	5%	1,023,467	5%	1,074,640	5%	1,128,372	5%	1,184,791	5%	1,244,031	5%	1,306,232	5%
22	Friends expenditures	14,189	31,300	121%	16,300	-48%	16,952	4%	17,630	4%	18,335	4%	19,069	4%	19,831	4%	20,625	4%	21,450	4%	22,308	4%	23,200	4%
23	Contract services	197,746	250,250	27%	351,011	40%	265,490	-24%	273,455	3%	281,659	3%	290,108	3%	298,812	3%	307,776	3%	317,009	3%	326,519	3%	336,315	3%
24	County treasurer's fees	109,626	116,907	7%	127,042	9%	129,668	2%	132,261	2%	137,552	4%	140,303	2%	145,915	4%	148,833	2%	155,978	5%	160,658	3%	168,690	5%
25	Public relations	44,709	80,908	81%	70,943	-12%	73,071	3%	75,263	3%	77,521	3%	79,847	3%	82,242	3%	84,710	3%	87,251	3%	89,868	3%	92,565	3%
26	Insurance	56,617	56,406	0%	56,906	1%	58,044	2%	59,205	2%	60,389	2%	61,597	2%	62,829	2%	64,086	2%	65,368	2%	66,675	2%	68,009	2%
27	Office supplies, postage, printing, misc.	154,846	169,778	10%	166,049	-2%	171,030	3%	176,161	3%	181,446	3%	186,890	3%	192,496	3%	198,271	3%	204,219	3%	210,346	3%	216,656	3%
28	Information technology	347,432	343,563	-1%	336,118	-2%	439,428	31%	452,610	3%	466,189	3%	480,174	3%	494,580	3%	509,417	3%	524,700	3%	540,441	3%	556,654	3%
29	TOTAL EXPENDITURES	7,684,226	8,099,113	5%	9,258,455	14%	9,898,539	7%	10,046,761	1%	10,262,700	2%	10,479,735	2%	10,706,456	2%	10,937,679	2%	11,181,921	2%	11,427,172	2%	11,683,062	2%
30	Transfer to Capital Project Fund	-	100,000		1,300,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
31	Ending Fund balance	3,086,195	3,810,689	23%	2,869,982	-25%	2,692,360	-6%	2,553,989	-5%	2,595,694	2%	2,830,351	9%	2,866,880	1%	2,900,244	1%	3,223,138	11%	3,659,790	14%	4,443,335	21%
32																								
33	CAPITAL PROJECT FUND:																							
34	Beginning Fund balance	1,900,057	1,581,828		6,193,994		3,910,466		1,677,160		1,465,254		1,541,441		1,630,814		1,551,412		1,640,375		1,630,303		1,872,976	
35	Total Projected Revenues	145,942	183,244		217,500		35,194		40,094		13,187		166,373		14,677		38,963		14,763		39,673		16,857	
36	Total Projected Expenditures	464,171	1,308,956		3,801,028		2,368,500		352,000		37,000		277,000		394,079		250,000		324,835		97,000		37,000	
37	Transfer in from General Fund	-	5,737,878		1,300,000		100,000		100,000		100,000		200,000		300,000		300,000		300,000		300,000		300,000	
38	Ending Fund balance	1,581,828	6,193,994		3,910,466		1,677,160		1,465,254		1,541,441		1,630,814		1,551,412		1,640,375		1,630,303		1,872,976		2,152,833	
39																								
40	TOTAL COMBINED FUNDS																							
41	Beginning Fund balance	4,262,722	4,668,023		10,004,683		6,780,448		4,369,520		4,019,243		4,137,135		4,461,165		4,418,292		4,540,619		4,853,441		5,532,766	
42	Total Projected Revenues	8,553,698	9,106,851		9,835,248		9,856,111		10,048,485		10,417,591		11,080,765		11,057,662		11,310,007		11,819,577		12,203,498		12,783,463	
43	Total Projected Expenditures	8,148,397	9,408,069		13,059,483		12,267,039		10,398,761		10,299,700		10,756,735		11,100,535		11,187,679		11,506,756		11,524,172		11,720,062	
44	Net transfers	-	5,637,878		-		-		-		-		-		-		-		-		-		-	
45																								
46	ENDING COMBINED FUND BALANCE	4,668,023	10,004,683	114%	6,780,448	-32%	4,369,520	-36%	4,019,243	-8%	4,137,135	3%	4,461,165	8%	4,418,292	-1%	4,540,619	3%	4,853,441	7%	5,532,766	14%	6,596,168	19%
49	Unrestricted FB % of operating expense				61%		33%		29%		29%		32%		31%		31%		33%		38%		46%	
51	Materials as a % of operating budget	15%	16%		15%		17%		15%		15%		15%		15%		15%		15%		15%		15%	
52	Salaries & benefits: % of op. budget	57%	57%		54%		53%		54%		54%		54%		53%		53%		53%		53%		52%	
53	Debt services: % of revenue	4%	3%		8%		8%		8%		8%		7%		7%		7%		7%		7%		6%	
54	Employee training: % of salaries	2.28%	2.81%		3.52%		3.43%		3.34%		3.35%		3.36%		3.37%		3.38%		3.38%		3.37%		3.36%	