

2015 BUDGET
PRELIMINARY

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

Distributed at 11-13-2014 Work Session 11/13/2014

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1																								
2		2013	2014		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024	
3	GENERAL FUND:	(Audit)	(Estimated)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	3,823,239	3,279,546	-14%	2,729,669	-17%	2,203,233	-19%	1,844,847	-16%	1,705,214	-8%	1,581,632	-7%	1,518,264	-4%	1,723,164	13%	2,010,326	17%	2,605,964	30%	3,099,996	19%
5	Revenues:																							
6	Property tax revenue	8,493,998	8,498,219	0%	8,568,678	1%	8,804,829	3%	9,113,470	4%	9,423,328	3%	9,706,027	3%	10,171,990	5%	10,477,150	3%	11,001,007	5%	11,331,038	3%	11,897,589	5%
7	Specific ownership tax	644,217	659,991	2%	642,651	-3%	677,972	5%	701,737	4%	725,596	3%	747,364	3%	783,243	5%	806,741	3%	847,078	5%	872,490	3%	916,114	5%
8	Other	488,454	416,277	-15%	584,704	40%	602,355	3%	619,450	3%	639,236	3%	659,918	3%	681,917	3%	707,136	4%	733,931	4%	764,366	4%	794,783	4%
9	TOTAL REVENUE	9,626,669	9,574,487	-1%	9,796,033	2%	10,085,156	3%	10,434,657	3%	10,788,160	3%	11,113,309	3%	11,637,150	5%	11,991,027	3%	12,582,016	5%	12,967,894	3%	13,608,486	5%
10																								
11	Expenditures:																							
12	Salaries, personnel	3,618,849	3,715,248	3%	3,904,282	5%	3,974,559	2%	4,046,101	2%	4,118,931	2%	4,193,072	2%	4,268,547	2%	4,345,381	2%	4,423,598	2%	4,503,222	2%	4,584,280	2%
13	Payroll tax (PERA, Medicare, 401(k))	527,008	538,350	2%	591,499	10%	602,146	2%	612,984	2%	624,018	2%	656,216	5%	668,028	2%	680,052	2%	692,293	2%	704,754	2%	740,361	5%
14	Employee benefits: insurance, misc.	483,178	470,946	-3%	541,591	15%	567,935	5%	595,582	5%	624,596	5%	655,045	5%	687,001	5%	720,540	5%	755,738	5%	792,681	5%	831,453	5%
15	Employee benefits: travel, education	115,260	84,693	-27%	97,040	15%	98,539	2%	100,070	2%	101,632	2%	103,226	2%	104,854	2%	105,773	1%	106,721	1%	107,697	1%	108,702	1%
16	Materials (books, AV, periodicals,...)	1,185,620	1,950,000	64%	1,368,500	-30%	1,386,000	1%	1,417,878	2%	1,446,236	2%	1,475,160	2%	1,504,663	2%	1,549,803	3%	1,596,297	3%	1,644,186	3%	1,693,512	3%
17	Processing, bindery expenses	202,481	234,000	16%	151,893	-35%	156,450	3%	161,143	3%	165,978	3%	170,957	3%	176,086	3%	181,368	3%	186,809	3%	192,414	3%	198,186	3%
18	Programs	150,901	123,264	-18%	150,334	22%	150,000	0%	154,500	3%	159,135	3%	163,909	3%	168,826	3%	173,891	3%	179,108	3%	184,481	3%	190,016	3%
19	Operating leases	23,346	23,816	2%	24,296	2%	24,782	2%	25,773	4%	26,804	4%	27,876	4%	28,991	4%	30,151	4%	31,357	4%	32,611	4%	33,915	4%
20	Lease purchase (COPS)	808,750	810,250	0%	811,550	0%	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%	811,075	0%	809,425	0%
21	Utilities, bldg & vehicle mtce, repair	695,174	709,119	2%	909,351	28%	949,560	4%	987,616	4%	1,027,198	4%	1,068,367	4%	1,111,186	4%	1,155,723	4%	1,202,046	4%	1,250,226	4%	1,300,339	4%
22	Friends expenditures	3,493	20,100	475%	16,300	-19%	16,952	4%	17,630	4%	18,335	4%	19,069	4%	19,831	4%	20,625	4%	21,450	4%	22,308	4%	23,200	4%
23	Contract services	351,970	392,133	11%	398,749	2%	410,711	3%	423,033	3%	435,724	3%	448,796	3%	462,259	3%	476,127	3%	490,411	3%	505,123	3%	520,277	3%
24	County treasurer's fees	127,421	127,473	0%	128,530	1%	132,337	3%	136,976	4%	141,633	3%	145,882	3%	152,886	5%	157,472	3%	165,346	5%	170,306	3%	178,821	5%
25	Public relations	51,390	80,064	56%	87,124	9%	89,738	3%	92,430	3%	95,203	3%	98,059	3%	101,001	3%	104,031	3%	107,152	3%	110,366	3%	113,677	3%
26	Insurance	62,536	65,608	5%	73,015	11%	74,475	2%	75,965	2%	77,484	2%	79,034	2%	80,615	2%	82,227	2%	83,872	2%	85,549	2%	87,260	2%
27	Office supplies, postage, printing, misc.	155,495	169,294	9%	190,663	13%	196,383	3%	202,274	3%	208,343	3%	214,593	3%	221,031	3%	227,662	3%	234,491	3%	241,526	3%	248,772	3%
28	Information technology	307,490	410,006	33%	485,752	18%	500,325	3%	515,334	3%	530,794	3%	546,718	3%	563,120	3%	580,013	3%	597,414	3%	615,336	3%	633,796	3%
29																								
30	TOTAL EXPENDITURES	8,870,362	9,924,364	12%	9,930,469	0%	10,143,542	2%	10,374,290	2%	10,611,742	2%	10,876,678	2%	11,132,250	2%	11,403,864	2%	11,686,378	2%	11,973,862	2%	12,295,993	3%
31	Transfer to Capital Project Fund	1,300,000	200,000		392,000		300,000		200,000		300,000		300,000		300,000		300,000		300,000		500,000		500,000	
32	Ending Fund balance	3,279,546	2,729,669	-17%	2,203,233	-19%	1,844,847	-16%	1,705,214	-8%	1,581,632	-7%	1,518,264	-4%	1,723,164	13%	2,010,326	17%	2,605,964	30%	3,099,996	19%	3,912,490	26%
33																								
34	CAPITAL PROJECT FUND:																							
35	Beginning Fund balance	5,866,385	6,045,474		1,201,923		1,392,521		1,733,054		1,751,651		1,683,337		1,736,487		1,678,280		1,923,915		2,269,230		2,493,950	
36	Total Projected Revenues	275,658	462,581		65,098		77,533		105,597		80,765		105,150		80,628		105,105		82,315		110,423		87,446	
37	Total Projected Expenditures	1,438,069	5,506,132		266,500		37,000		287,000		449,079		352,000		438,835		159,470		37,000		385,703		649,478	
38	Transfer in from General Fund	1,341,500	200,000		392,000		300,000		200,000		300,000		300,000		300,000		300,000		300,000		500,000		500,000	
39	Ending Fund balance	6,045,474	1,201,923		1,392,521		1,733,054		1,751,651		1,683,337		1,736,487		1,678,280		1,923,915		2,269,230		2,493,950		2,431,918	
40																								
41	TOTAL COMBINED FUNDS																							
42	Beginning Fund balance	9,689,624	9,325,020		3,931,592		3,595,754		3,577,901		3,456,865		3,264,969		3,254,751		3,401,444		3,934,241		4,875,194		5,593,946	
43	Total Projected Revenues	9,902,327	10,037,068		9,861,131		10,162,689		10,540,254		10,868,925		11,218,459		11,717,778		12,096,132		12,664,331		13,078,317		13,695,932	
44	Total Projected Expenditures	10,308,431	15,430,496		10,196,969		10,180,542		10,661,290		11,060,821		11,228,678		11,571,085		11,563,334		11,723,378		12,359,565		12,945,471	
45	Net transfers	41,500	-		-		-		-		-		-		-		-		-		-		-	
46																								
47	ENDING COMBINED FUND BALANCE	9,325,020	3,931,592	-58%	3,595,754	-9%	3,577,901	0%	3,456,865	-3%	3,264,969	-6%	3,254,751	0%	3,401,444	5%	3,934,241	16%	4,875,194	24%	5,593,946	15%	6,344,408	13%
48	Restrictions against FB - Tabor & DSRF	1,102,125	1,100,560		1,107,206		1,115,880		1,126,365		1,136,970		1,146,724		1,162,440		1,173,056		1,190,785		1,202,362		1,221,580	
49	Unrestricted Fund Balance:	8,222,895	2,831,032		2,488,548		2,462,021		2,330,500		2,127,999		2,108,027		2,239,004		2,761,185		3,684,409		4,391,584		5,122,828	
50	Unrestricted FB % of operating expenses	93%	29%		25%		24%		22%		20%		19%		20%		24%		32%		37%		42%	
51	Fund balance % of operating expenditures	105%	40%		36%		35%		33%		31%		30%		31%		34%		42%		47%		52%	
52	Materials as a % of operating budget	15%	21%		15%		15%		15%		15%		15%		15%		15%		15%		15%		15%	
53	Salaries & benefits: % of op. budget	53%	48%		52%		52%		52%		52%		52%		51%		51%		51%		51%		51%	
54	Debt services: % of revenue	8%	8%		8%		8%		8%		8%		7%		7%		7%		6%		6%		6%	
55	Employee training: % of salaries	3.18%	2.28%		2.49%		2.48%		2.47%		2.47%		2.46%		2.46%		2.43%		2.41%		2.39%		2.37%	