

**Pueblo City-County Library District**  
**Projected Budget Impact of Gallagher Amendment**

	Residential	Non-Res	Total
2018 Net Assessed Value (net of TIF)			1,713,126,582 *
PCCLD mill levy			5.288
2018 PCCLD Revenue			9,059,013
2018 Total Actual Value	8,586,268,362	3,694,291,291	12,280,559,653
Estimated growth	1.4%	1.4%	
Total Est. Actual Value	8,706,476,119	3,746,011,369	12,452,487,488
Projected Assessment Rate	6.11%	29%	
Total Assessed Value	531,965,691	1,086,343,297	1,618,308,988
Less: TIF Reductions		(47,852,866)	(47,852,866)
Net Assessed Value	531,965,691	1,038,490,431	1,570,456,122 *
PCCLD mill levy	5.288	5.288	
Projected PCCLD Revenue	2,813,035	5,491,537	8,304,572
Change in property tax			(754,441)
			-8.33%

**Actual Values--Pueblo County**

	Residential	Non-Res	Total
2016	7,538,673,530	3,616,221,766	11,154,895,296
2017	8,586,268,362	3,694,223,762	12,280,492,124
% change	13.9%	2.2%	10.1%

## Unresolved or Recurring Questions

How might a government vote to offset the impacts of the residential assessment ratio?

– Basic tax increase

- SHALL DISTRICT TAXES BE INCREASED \$\_\_\_\_ IN TAX COLLECTION YEAR 201\_\_ AND BY SUCH ADDITIONAL AMOUNTS AS MAY BE COLLECTED ANNUALLY THEREAFTER BY AN ADDITIONAL MILL LEVY OF \_\_\_\_ MILLS SUBJECT TO ADJUSTMENT TO OFFSET CHANGES TO THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION.

– An evergreen question to allow mill levy increases to offset residential ratio adjustments

- SHALL DISTRICT TAXES BE INCREASED BY \$\_\_\_\_ IN TAX COLLECTION YEAR 201\_\_, AND BY SUCH ADDITIONAL AMOUNTS AS MAY BE COLLECTED ANNUALLY THEREAFTER BY INCREASING THE DISTRICT'S MILL LEVY TO RECOVER TAX REVENUE LOSSES CAUSED BY DECREASES IN THE STATE-WIDE RESIDENTIAL ASSESSMENT RATIO (ARTICLE X, SECTION 3 OF THE COLORADO CONSTITUTION, COMMONLY KNOWN AS THE "GALLAGHER AMENDMENT") ... ?

**BUTLER & SNOW / SPECIAL DISTRICTS ASSOCIATION**

# Booklovers Blacktie Ball

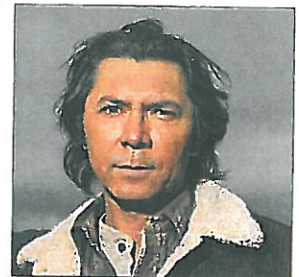
Featuring Craig Johnson author of *The Cold Dish*  
and star of *Longmire*, Lou Diamond Phillips

**FRIDAY,  
OCT. 26**  
6:30 p.m.

RAWLINGS LIBRARY,  
100 E. Abriendo Ave.



Craig Johnson



Lou Diamond Phillips

PRICES AND  
CATEGORIES  
AVAILABLE  
THROUGH

**FRIDAY,  
SEPT. 28**

**Advance Purchase Pricing \$80**

**Friends of the Library Members \$75**

**Preferred Seating \$100**

Seating located near the stage

**Celebrity Table Reservations \$250**

Hurry, only six seats available!

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**RESERVATIONS MADE ON OR AFTER**

**SATURDAY, SEPT. 29 ARE \$100;**

**NO PREFERRED SEATING OR  
DISCOUNTS AVAILABLE.**

[http://www.chieftain.com/opinion/editorials/xcel-utility-plan-crucial-to-evraz-pueblo-jobs/article\\_508a7bfb-f358-5b5f-98d0-4c01edf92c1d.html](http://www.chieftain.com/opinion/editorials/xcel-utility-plan-crucial-to-evraz-pueblo-jobs/article_508a7bfb-f358-5b5f-98d0-4c01edf92c1d.html)

## Xcel utility plan crucial to EVRAZ, Pueblo jobs

13 HRS AGO

The future of EVRAZ Pueblo as a major local employer hinges on Colorado Public Utilities Commission approval of Xcel's energy plan for serving all of its electric utility customers -- of which EVRAZ is the largest in the state.

A pending EVRAZ-Xcel power rate pact aimed at keeping the steelmaker and its 1,000-employee workforce in Pueblo also depends on PUC regulatory approval. The commissioners -- Chairman Jeff Ackermann and members Frances Koncilja and Wendy Moser -- are expected to vote on the Xcel plan early next month. The PUC has been expecting Xcel and EVRAZ to reach some agreement -- which augurs good news for Pueblo.

Hanging in the balance is a much-anticipated EVRAZ expansion of the Pueblo plant, estimated at \$500 million. Pueblo economic development officials are cautiously optimistic that approval of the Xcel power plan, coupled with a competitive incentive package, will mean the difference in EVRAZ staying here instead of moving to another state.

Potentially, EVRAZ upgrades and expansion could mean more jobs for Pueblo.

Part of Xcel's plan is to decommission two of the three Comanche coal-fired units and replace the electricity with solar, wind and natural gas power sources. In fact, a key feature is Xcel's plan to build one of its planned new solar farms -- a 240-megawatt power source -- on EVRAZ property.

Xcel officials expressed confidence the jobs lost at Comanche 1 and 2 would be more than offset by the growth in the renewable energy field.

"We saw a great opportunity to retain a valued customer, assist in its expansion in one of Southern Colorado's premier communities and increase use of cleaner energy," Alice Jackson, Xcel's Colorado president, said in a statement last week.

Xcel rates are crucial, as Conrad Winkler, president and chief executive officer for EVRAZ North America, said: "Achieving long-term price certainty on energy is a key first ingredient for considering further investments."

The steel plant has a long business relationship with Xcel. They were once known widely as Public Service Co. of Colorado (now Xcel) and CF&I Steel Corp. (now EVRAZ).

It can continue to be a mutually beneficial relationship even though Xcel serves no other customers in Pueblo except EVRAZ.

As it sits now, the PUC's decision on Xcel regulatory filings shapes up as a potential all-or-nothing case for a thousand or more jobs in Pueblo. There's a lot at stake.