2014 BUDGET
PRELIMINARY

Distributed at 11-19-2013 Work Session

11/19/2013

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1																								
2		2011	2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022	
3	**GENERAL FUND:**	(Audit)	(Audit)		(Estimated)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,362,665	3,086,195	31%	3,823,240	24%	3,110,481	-19%	2,431,332	-22%	2,132,341	-12%	1,953,304	-8%	2,136,775	9%	2,041,909	-4%	2,023,072	-1%	2,266,936	12%	2,602,104	15%
5	**Revenues:**																							
6	Property tax revenue	7,307,351	7,804,163	7%	8,496,415	9%	8,496,662	0%	8,539,145	0%	8,849,627	4%	9,387,116	6%	9,425,030	0%	9,707,782	3%	10,173,829	5%	10,479,043	3%	11,002,996	5%
7	Specific ownership tax	612,037	623,435	2%	636,073	2%	637,250	0%	640,436	0%	663,722	4%	704,034	6%	706,877	0%	728,084	3%	763,037	5%	785,928	3%	825,225	5%
8	Other	488,368	488,857	0%	430,554	-12%	463,147	8%	476,468	3%	489,581	3%	504,334	3%	522,930	4%	539,623	3%	557,625	3%	578,637	4%	601,142	4%
9	**TOTAL REVENUE**	**8,407,756**	**8,916,455**	6%	**9,563,042**	7%	**9,597,059**	0%	**9,656,049**	1%	**10,002,930**	4%	**10,595,484**	6%	**10,654,837**	1%	**10,975,489**	3%	**11,494,491**	5%	**11,843,608**	3%	**12,429,363**	5%
10																								
11	**Expenditures:**																							
12	Salaries, personnel	3,430,589	3,597,910	5%	3,618,718	1%	3,750,082	4%	3,908,833	4%	3,959,648	1%	4,011,123	1%	4,063,268	1%	4,116,090	1%	4,169,600	1%	4,223,804	1%	4,278,714	1%
13	Payroll tax (PERA, Medicare, 40l(k))	503,841	525,955	4%	529,612	1%	568,137	7%	592,188	4%	619,685	5%	647,796	5%	676,534	4%	705,910	4%	735,934	4%	766,620	4%	797,980	4%
14	Employee benefits: insurance, misc.	386,036	454,639	18%	513,785	13%	510,444	-1%	522,662	2%	547,911	5%	574,405	5%	602,205	5%	631,377	5%	661,988	5%	694,112	5%	727,821	5%
15	Employee benefits: travel, education	78,315	122,749	57%	116,449	-5%	94,687	-19%	96,175	2%	97,694	2%	99,245	2%	100,828	2%	102,446	2%	104,097	2%	105,066	1%	106,064	1%
16	Materials (books, AV, periodicals,...)	1,114,217	1,157,747	4%	1,274,501	10%	1,950,000	53%	1,384,742	-29%	1,415,206	2%	1,447,756	2%	1,476,711	2%	1,506,245	2%	1,536,370	2%	1,567,098	2%	1,598,440	2%
17	Processing, bindery expenses	100,028	142,620	43%	188,488	32%	234,000	24%	166,169	-29%	171,154	3%	176,289	3%	181,577	3%	187,025	3%	192,635	3%	198,415	3%	204,367	3%
18	Programs	126,998	98,691	-22%	131,231	33%	131,264	0%	135,202	3%	139,258	3%	143,436	3%	147,739	3%	152,171	3%	156,736	3%	161,438	3%	166,281	3%
19	Operating leases	22,372	22,961	3%	23,346	2%	23,816	2%	24,292	2%	24,778	2%	25,769	4%	26,800	4%	27,872	4%	28,987	4%	30,146	4%	31,352	4%
20	Lease purchase (COPS)	311,950	224,197	-28%	808,750	261%	810,250	0%	811,550	0%	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%
21	Utilities, bldg & vehicle mtce, repair	684,715	725,080	6%	655,681	-10%	779,774	19%	856,263	10%	899,076	5%	944,030	5%	991,231	5%	1,040,793	5%	1,092,832	5%	1,147,474	5%	1,204,848	5%
22	Friends expenditures	14,189	29,015	104%	13,386	-54%	16,300	22%	16,952	4%	17,630	4%	18,335	4%	19,069	4%	19,831	4%	20,625	4%	21,450	4%	22,308	4%
23	Contract services	197,746	268,316	36%	333,761	24%	364,562	9%	375,499	3%	386,764	3%	398,367	3%	410,318	3%	422,627	3%	435,306	3%	448,365	3%	461,816	3%
24	County treasurer's fees	109,626	117,120	7%	127,446	9%	127,450	0%	128,344	1%	133,010	4%	137,001	3%	141,659	3%	145,909	3%	152,913	5%	157,501	3%	165,376	5%
25	Public relations	44,709	44,429	-1%	94,024	112%	86,066	-8%	88,648	3%	91,307	3%	94,047	3%	96,868	3%	99,774	3%	102,767	3%	105,850	3%	109,026	3%
26	Insurance	56,617	55,572	-2%	62,536	13%	73,623	18%	75,095	2%	76,597	2%	78,129	2%	79,692	2%	81,286	2%	82,912	2%	84,570	2%	86,261	2%
27	Office supplies, postage, printing, misc.	154,846	157,071	1%	154,295	-2%	188,747	22%	194,409	3%	200,242	3%	206,249	3%	212,436	3%	218,810	3%	225,374	3%	232,135	3%	239,099	3%
28	Information technology	347,432	335,338	-3%	329,792	-2%	367,006	11%	378,016	3%	389,357	3%	401,037	3%	413,068	3%	425,461	3%	438,224	3%	451,371	3%	464,912	3%
29	**TOTAL EXPENDITURES**	**7,684,226**	**8,079,410**	5%	**8,975,801**	11%	**10,076,208**	12%	**9,755,039**	-3%	**9,981,967**	2%	**10,212,013**	2%	**10,449,704**	2%	**10,694,325**	2%	**10,950,627**	2%	**11,208,440**	2%	**11,476,940**	2%
30	*Transfer to Capital Project Fund*	-	*100,000*		*1,300,000*		*200,000*		*200,000*		*200,000*		*200,000*		*300,000*		*300,000*		*300,000*		*300,000*		*300,000*	
31	**Ending Fund balance**	**3,086,195**	**3,823,240**	24%	**3,110,481**	-19%	**2,431,332**	-22%	**2,132,341**	-12%	**1,953,304**	-8%	**2,136,775**	9%	**2,041,909**	-4%	**2,023,072**	-1%	**2,266,936**	12%	**2,602,104**	15%	**3,254,527**	25%
32																								
33	**CAPITAL PROJECT FUND:**																							
34	Beginning Fund balance	1,900,057	1,581,828		5,866,385		5,675,307		647,530		866,358		1,087,155		1,084,939		995,624		1,027,585		947,998		1,172,060	
35	Total Projected Revenues	145,942	135,053		329,888		350,188		200,828		57,797		84,784		59,764		83,961		59,248		83,532		60,549	
36	Total Projected Expenditures	464,171	1,588,374		1,820,966		5,577,965		182,000		37,000		287,000		449,079		352,000		438,835		159,470		37,000	
37	*Transfer in from General Fund*	-	5,737,878		1,300,000		200,000		200,000		200,000		200,000		300,000		300,000		300,000		300,000		300,000	
38	**Ending Fund balance**	**1,581,828**	**5,866,385**		**5,675,307**		**647,530**		**866,358**		**1,087,155**		**1,084,939**		**995,624**		**1,027,585**		**947,998**		**1,172,060**		**1,495,609**	
39																								
40	**TOTAL COMBINED FUNDS**																							
41	Beginning Fund balance	4,262,722	4,668,023		9,689,625		8,785,788		3,078,862		2,998,699		3,040,459		3,221,714		3,037,533		3,050,657		3,214,934		3,774,164	
42	Total Projected Revenues	8,553,698	9,051,508		9,892,930		9,947,247		9,856,877		10,060,727		10,680,268		10,714,601		11,059,450		11,553,739		11,927,140		12,489,912	
43	Total Projected Expenditures	8,148,397	9,667,784		10,796,767		15,654,173		9,937,039		10,018,967		10,499,013		10,898,783		11,046,325		11,389,462		11,367,910		11,513,940	
44	*Net transfers*	-	5,637,878		-		-		-		-		-		-		-		-		-		-	
45																								
46	**ENDING COMBINED FUND BALANCE**	**4,668,023**	**9,689,625**	108%	**8,785,788**	-9%	**3,078,862**	-65%	**2,998,699**	-3%	**3,040,459**	1%	**3,221,714**	6%	**3,037,533**	-6%	**3,050,657**	0%	**3,214,934**	5%	**3,774,164**	17%	**4,750,136**	26%
47	Restrictions against FB - Tabor & DSRF				1,100,216		1,101,237		1,103,006		1,113,413		1,131,190		1,132,970		1,142,590		1,158,160		1,168,633		1,186,206	
48	Unrestricted Fund Balance:				7,685,572		1,977,625		1,895,693		1,927,046		2,090,524		1,904,563		1,908,067		2,056,774		2,605,531		3,563,930	
49	**Unrestricted FB % of operating expense**				86%		20%		19%		19%		20%		18%		18%		19%		23%		31%	
50	**Fund balance % of operating expenditui**	61%	120%		98%		31%		31%		30%		32%		29%		29%		29%		34%		41%	
51	**Materials as a % of operating budget**	15%	15%		16%		21%		15%		15%		15%		15%		15%		15%		15%		15%	
52	**Salaries & benefits: % of op. budget**	57%	58%		53%		49%		52%		52%		52%		52%		52%		52%		52%		51%	
53	**Debt services: % of revenue**	4%	3%		8%		8%		8%		8%		8%		8%		7%		7%		7%		7%	
54	**Employee training: % of salaries**	2.28%	3.41%		3.22%		2.52%		2.46%		2.47%		2.47%		2.48%		2.49%		2.50%		2.49%		2.48%	