2014 BUDGET
PRELIMINARY

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

Distributed at 10-15-2013 Work Session
10/15/2013

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1																								
2		2011	2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022	
3	**GENERAL FUND:**	(Audit)	(Audit)		(Estimated)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,362,665	3,086,195	31%	3,823,240	24%	3,029,788	-21%	2,202,633	-27%	1,739,135	-21%	1,409,887	-19%	1,456,866	3%	1,242,285	-15%	1,119,879	-10%	1,275,993	14%	1,540,631	21%
5	**Revenues:**																							
6	Property tax revenue	7,307,351	7,804,163	7%	8,496,415	9%	8,496,662	0%	8,539,145	0%	8,849,627	4%	9,387,116	6%	9,425,030	0%	9,707,782	3%	10,173,829	5%	10,479,043	3%	11,002,996	5%
7	Specific ownership tax	612,037	623,435	2%	511,125	-18%	594,766	16%	597,740	1%	619,474	4%	657,098	6%	659,752	0%	679,545	3%	712,168	5%	733,533	3%	770,210	5%
8	Other	488,368	488,857	0%	477,873	-2%	495,325	4%	507,875	3%	520,845	3%	535,638	3%	554,454	4%	571,576	3%	590,211	3%	612,062	4%	635,626	4%
9	**TOTAL REVENUE**	**8,407,756**	**8,916,455**	6%	**9,485,413**	6%	**9,586,753**	1%	**9,644,760**	1%	**9,989,946**	4%	**10,579,852**	6%	**10,639,236**	1%	**10,958,903**	3%	**11,476,208**	5%	**11,824,638**	3%	**12,408,832**	5%
10																								
11	**Expenditures:**																							
12	Salaries, personnel	3,430,589	3,597,910	5%	3,617,934	1%	3,832,582	6%	3,992,406	4%	4,044,307	1%	4,096,883	1%	4,150,142	1%	4,204,094	1%	4,258,747	1%	4,314,111	1%	4,370,195	1%
13	Payroll tax (PERA, Medicare, 401(k))	503,841	525,955	4%	532,327	1%	580,636	9%	604,849	4%	612,712	1%	620,678	1%	628,747	1%	636,920	1%	645,200	1%	653,588	1%	662,084	1%
14	Employee benefits: insurance, misc.	386,036	454,639	18%	551,251	21%	510,692	-7%	534,997	5%	560,492	5%	587,238	5%	615,295	5%	644,728	5%	675,607	5%	708,003	5%	741,990	5%
15	Employee benefits: travel, education	78,315	122,749	57%	107,623	-12%	94,687	-12%	96,175	2%	97,694	2%	99,245	2%	100,828	2%	102,446	2%	104,097	2%	105,066	1%	106,064	1%
16	Materials (books, AV, periodicals,...)	1,114,217	1,157,747	4%	1,274,501	10%	1,950,000	53%	1,384,742	-29%	1,415,206	2%	1,447,756	2%	1,476,711	2%	1,506,245	2%	1,536,370	2%	1,567,098	2%	1,598,440	2%
17	Processing, bindery expenses	100,028	142,620	43%	149,894	5%	234,000	56%	166,169	-29%	171,154	3%	176,289	3%	181,577	3%	187,025	3%	192,635	3%	198,415	3%	204,367	3%
18	Programs	126,998	98,691	-22%	116,240	18%	131,264	13%	135,202	3%	139,258	3%	143,436	3%	147,739	3%	152,171	3%	156,736	3%	161,438	3%	166,281	3%
19	Operating leases	22,372	22,961	3%	23,346	2%	23,816	2%	24,292	2%	24,778	2%	25,769	4%	26,800	4%	27,872	4%	28,987	4%	30,146	4%	31,352	4%
20	Lease purchase (COPS)	311,950	224,197	-28%	808,750	261%	810,250	0%	811,550	0%	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%
21	Utilities, bldg & vehicle mtce, repair	684,715	725,080	6%	702,231	-3%	825,948	18%	904,745	10%	949,983	5%	997,482	5%	1,047,356	5%	1,099,724	5%	1,154,710	5%	1,212,445	5%	1,273,068	5%
22	Friends expenditures	14,189	29,015	104%	11,500	-60%	16,300	42%	16,952	4%	17,630	4%	18,335	4%	19,069	4%	19,831	4%	20,625	4%	21,450	4%	22,308	4%
23	Contract services	197,746	268,316	36%	335,855	25%	360,412	7%	371,224	3%	382,361	3%	393,832	3%	405,647	3%	417,816	3%	430,351	3%	443,261	3%	456,559	3%
24	County treasurer's fees	109,626	117,120	7%	127,446	9%	127,450	0%	128,344	1%	133,010	4%	137,001	3%	141,659	3%	145,909	3%	152,913	5%	157,501	3%	165,376	5%
25	Public relations	44,709	44,429	-1%	90,993	105%	86,495	-5%	89,090	3%	91,763	3%	94,515	3%	97,351	3%	100,271	3%	103,280	3%	106,378	3%	109,569	3%
26	Insurance	56,617	55,572	-2%	62,536	13%	73,623	18%	75,095	2%	76,597	2%	78,129	2%	79,692	2%	81,286	2%	82,912	2%	84,570	2%	86,261	2%
27	Office supplies, postage, printing, misc.	154,846	157,071	1%	153,069	-3%	188,747	23%	194,409	3%	200,242	3%	206,249	3%	212,436	3%	218,810	3%	225,374	3%	232,135	3%	239,099	3%
28	Information technology	347,432	335,338	-3%	313,369	-7%	367,006	17%	378,016	3%	389,357	3%	401,037	3%	413,068	3%	425,461	3%	438,224	3%	451,371	3%	464,912	3%
29	**TOTAL EXPENDITURES**	**7,684,226**	**8,079,410**	5%	**8,978,865**	11%	**10,213,908**	14%	**9,908,258**	-3%	**10,119,194**	2%	**10,332,873**	2%	**10,553,817**	2%	**10,781,309**	2%	**11,020,094**	2%	**11,260,000**	2%	**11,510,200**	2%
30	*Transfer to Capital Project Fund*	-	*100,000*		*1,300,000*		*200,000*		*200,000*		*200,000*		*200,000*		*300,000*		*300,000*		*300,000*		*300,000*		*300,000*	
31	**Ending Fund balance**	**3,086,195**	**3,823,240**	24%	**3,029,788**	-21%	**2,202,633**	-27%	**1,739,135**	-21%	**1,409,887**	-19%	**1,456,866**	3%	**1,242,285**	-15%	**1,119,879**	-10%	**1,275,993**	14%	**1,540,631**	21%	**2,139,263**	39%
32																								
33	**CAPITAL PROJECT FUND:**																							
34	Beginning Fund balance	1,900,057	1,581,828		5,866,385		5,503,210		1,136,367		1,309,594		1,484,380		1,563,239		1,546,229		1,523,145		1,737,853		1,919,024	
35	Total Projected Revenues	145,942	135,053		302,841		350,188		140,227		11,786		165,859		14,069		38,916		13,708		40,641		17,271	
36	Total Projected Expenditures	464,171	1,588,374		1,966,016		4,917,031		167,000		37,000		287,000		331,079		362,000		99,000		159,470		37,000	
37	*Transfer in from General Fund*	-	5,737,878		1,300,000		200,000		200,000		200,000		200,000		300,000		300,000		300,000		300,000		300,000	
38	**Ending Fund balance**	**1,581,828**	**5,866,385**		**5,503,210**		**1,136,367**		**1,309,594**		**1,484,380**		**1,563,239**		**1,546,229**		**1,523,145**		**1,737,853**		**1,919,024**		**2,199,295**	
39																								
40	**TOTAL COMBINED FUNDS**																							
41	Beginning Fund balance	4,262,722	4,668,023		9,689,625		8,532,998		3,339,000		3,048,729		2,894,267		3,020,105		2,788,514		2,643,024		3,013,846		3,459,655	
42	Total Projected Revenues	8,553,698	9,051,508		9,788,254		9,936,941		9,784,987		10,001,732		10,745,711		10,653,305		10,997,819		11,489,916		11,865,279		12,426,103	
43	Total Projected Expenditures	8,148,397	9,667,784		10,944,881		15,130,939		10,075,258		10,156,194		10,619,873		10,884,896		11,143,309		11,119,094		11,419,470		11,547,200	
44	*Net transfers*	-	5,637,878		-		-		-		-		-		-		-		-		-		-	
45																								
46	**ENDING COMBINED FUND BALANCE**	**4,668,023**	**9,689,625**	108%	**8,532,998**	-12%	**3,339,000**	-61%	**3,048,729**	-9%	**2,894,267**	-5%	**3,020,105**	4%	**2,788,514**	-8%	**2,643,024**	-5%	**3,013,846**	14%	**3,459,655**	15%	**4,338,558**	25%
47	Restrictions against FB - Tabor & DSRF				1,097,887		1,100,928		1,102,668		1,113,023		1,130,721		1,132,502		1,142,092		1,157,611		1,168,064		1,185,590	
48	Unrestricted Fund Balance:				7,435,111		2,238,072		1,946,061		1,781,244		1,889,384		1,656,012		1,500,932		1,856,235		2,291,591		3,152,968	
49	**Unrestricted FB % of operating expense**				83%		22%		20%		18%		18%		16%		14%		17%		20%		27%	
50	**Fund balance % of operating expenditu**	61%	120%		95%		33%		31%		29%		29%		26%		25%		27%		31%		38%	
51	**Materials as a % of operating budget**	15%	15%		16%		21%		15%		15%		15%		15%		15%		15%		15%		15%	
52	**Salaries & benefits: % of op. budget**	57%	58%		54%		49%		53%		53%		52%		52%		52%		52%		51%		51%	
53	**Debt services: % of revenue**	4%	3%		9%		8%		8%		8%		8%		8%		7%		7%		7%		7%	
54	**Employee training: % of salaries**	2.28%	3.41%		2.97%		2.47%		2.41%		2.42%		2.42%		2.43%		2.44%		2.44%		2.44%		2.43%	