

**2013 BUDGET
FINAL**

**PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS**

Distributed at 12-13-2012 Regular Session

12/13/2012

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1																								
2		2011	2012		2013		2014		2015		2016		2017		2018		2019		2020		2021		2022	
3	GENERAL FUND:	(Audit)	(Estimated)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,362,665	3,086,195	31%	3,691,892	20%	2,710,569	-27%	1,959,844	-28%	1,724,721	-12%	1,670,614	-3%	1,909,053	14%	1,951,341	2%	1,991,022	2%	2,323,007	17%	2,770,228	19%
5	Revenues:																							
6	Property tax revenue	7,307,351	7,793,807	7%	8,496,415	9%	8,672,182	2%	8,865,002	2%	9,219,603	4%	9,675,995	5%	9,780,154	1%	9,975,758	2%	10,454,670	5%	10,768,310	3%	11,306,725	5%
7	Specific ownership tax	612,037	662,474	8%	722,195	9%	737,135	2%	753,525	2%	783,666	4%	822,460	5%	831,313	1%	847,939	2%	888,647	5%	915,306	3%	961,072	5%
8	Other	488,368	483,484	-1%	439,282	-9%	445,981	2%	454,042	2%	467,273	3%	482,687	3%	501,301	4%	518,744	3%	536,776	3%	558,073	4%	581,067	4%
9	TOTAL REVENUE	8,407,756	8,939,765	6%	9,657,892	8%	9,855,298	2%	10,072,569	2%	10,470,542	4%	10,981,142	5%	11,112,768	1%	11,342,441	2%	11,880,093	5%	12,241,689	3%	12,848,864	5%
10																								
11	Expenditures:																							
12	Salaries, personnel	3,430,589	3,666,267	7%	3,777,368	3%	3,936,474	4%	4,097,648	4%	4,150,917	1%	4,204,879	1%	4,259,543	1%	4,314,917	1%	4,371,011	1%	4,427,834	1%	4,485,396	1%
13	Payroll tax (PERA, Medicare, 401(k))	503,841	534,985	6%	560,586	5%	596,376	6%	620,794	4%	628,864	1%	637,039	1%	645,321	1%	653,710	1%	662,208	1%	670,817	1%	679,537	1%
14	Employee benefits: insurance, misc.	386,036	459,499	19%	559,160	22%	585,959	5%	614,074	5%	643,572	5%	674,521	5%	706,992	5%	741,062	5%	776,809	5%	814,318	5%	853,676	5%
15	Employee benefits: travel, education	78,315	114,829	47%	131,738	15%	133,737	2%	135,776	2%	137,856	2%	139,979	2%	142,146	2%	144,357	2%	146,614	2%	147,871	1%	149,166	1%
16	Materials (books, AV, periodicals,...)	1,114,217	1,244,390	12%	1,274,501	2%	1,950,000	53%	1,384,742	-29%	1,415,206	2%	1,447,756	2%	1,476,711	2%	1,506,245	2%	1,536,370	2%	1,567,098	2%	1,598,440	2%
17	Processing, bindery expenses	100,028	146,955	47%	149,894	2%	234,000	56%	166,169	-29%	171,154	3%	176,289	3%	181,577	3%	187,025	3%	192,635	3%	198,415	3%	204,367	3%
18	Programs	126,998	101,430	-20%	116,240	15%	119,727	3%	123,319	3%	127,019	3%	130,829	3%	134,754	3%	138,797	3%	142,961	3%	147,249	3%	151,667	3%
19	Operating leases	22,372	22,888	2%	23,346	2%	23,813	2%	24,289	2%	24,775	2%	25,266	4%	26,797	4%	27,869	4%	28,984	4%	30,143	4%	31,349	4%
20	Lease purchase (COPS)	311,950	224,197	-28%	808,750	261%	810,250	0%	811,550	0%	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%
21	Utilities, bldg & vehicle mtce, repair	684,715	687,290	0%	772,281	12%	848,395	10%	928,315	9%	974,731	5%	1,023,467	5%	1,074,640	5%	1,128,372	5%	1,184,791	5%	1,244,031	5%	1,306,232	5%
22	Friends expenditures	14,189	27,476	94%	16,300	-41%	16,952	4%	17,630	4%	18,335	4%	19,069	4%	19,831	4%	20,625	4%	21,450	4%	22,308	4%	23,200	4%
23	Contract services	197,746	257,220	30%	385,982	50%	272,885	-29%	281,071	3%	289,503	3%	298,188	3%	307,134	3%	316,348	3%	325,839	3%	335,614	3%	345,682	3%
24	County treasurer's fees	109,626	116,907	7%	127,446	9%	130,164	2%	133,242	2%	138,571	4%	141,343	2%	146,996	4%	149,936	2%	157,134	5%	161,848	3%	169,941	5%
25	Public relations	44,709	74,908	68%	70,993	-5%	73,123	3%	75,316	3%	77,576	3%	79,903	3%	82,300	3%	84,769	3%	87,312	3%	89,932	3%	92,630	3%
26	Insurance	56,617	57,906	2%	62,514	8%	63,764	2%	65,039	2%	66,340	2%	67,667	2%	69,020	2%	70,400	2%	71,808	2%	73,244	2%	74,709	2%
27	Office supplies, postage, printing, misc.	154,846	157,870	2%	165,998	5%	170,978	3%	176,107	3%	181,390	3%	186,832	3%	192,437	3%	198,210	3%	204,157	3%	210,281	3%	216,590	3%
28	Information technology	347,432	339,051	-2%	336,118	-1%	439,428	31%	452,610	3%	466,189	3%	480,174	3%	494,580	3%	509,417	3%	524,700	3%	540,441	3%	556,654	3%
29	TOTAL EXPENDITURES	7,684,226	8,234,068	7%	9,339,215	13%	10,406,023	11%	10,107,692	-3%	10,324,650	2%	10,542,702	2%	10,770,481	2%	11,002,760	2%	11,248,108	2%	11,494,468	2%	11,751,510	2%
30	Transfer to Capital Project Fund	-	100,000		1,300,000		200,000		200,000		200,000		200,000		300,000		300,000		300,000		300,000		300,000	
31	Ending Fund balance	3,086,195	3,691,892	20%	2,710,569	-27%	1,959,844	-28%	1,724,721	-12%	1,670,614	-3%	1,909,053	14%	1,951,341	2%	1,991,022	2%	2,323,007	17%	2,770,228	19%	3,567,582	29%
32																								
33	CAPITAL PROJECT FUND:																							
34	Beginning Fund balance	1,900,057	1,581,828		5,939,642		3,813,314		1,253,634		1,272,917		1,447,373		1,535,899		1,449,643		1,537,690		1,526,694		1,768,434	
35	Total Projected Revenues	145,942	175,498		224,700		88,820		141,283		11,456		165,526		13,823		38,047		13,839		38,740		15,916	
36	Total Projected Expenditures	464,171	1,555,562		3,651,028		2,848,500		322,000		37,000		277,000		400,079		250,000		324,835		97,000		37,000	
37	Transfer in from General Fund	-	5,737,878		1,300,000		200,000		200,000		200,000		200,000		300,000		300,000		300,000		300,000		300,000	
38	Ending Fund balance	1,581,828	5,939,642		3,813,314		1,253,634		1,272,917		1,447,373		1,535,899		1,449,643		1,537,690		1,526,694		1,768,434		2,047,350	
39																								
40	TOTAL COMBINED FUNDS																							
41	Beginning Fund balance	4,262,722	4,668,023		9,631,534		6,523,883		3,213,478		2,997,638		3,117,987		3,444,952		3,400,984		3,528,712		3,849,701		4,538,662	
42	Total Projected Revenues	8,553,698	9,115,263		9,882,592		9,944,118		10,213,852		10,481,998		11,146,668		11,126,591		11,380,488		11,893,932		12,280,429		12,864,780	
43	Total Projected Expenditures	8,148,397	9,789,630		12,990,243		13,254,523		10,429,692		10,361,650		10,819,702		11,170,560		11,252,760		11,572,943		11,591,468		11,788,510	
44	Net transfers	-	5,637,878		-		-		-		-		-		-		-		-		-		-	
45																								
46	ENDING COMBINED FUND BALANCE	4,668,023	9,631,534	106%	6,523,883	-32%	3,213,478	-51%	2,997,638	-7%	3,117,987	4%	3,444,952	10%	3,400,984	-1%	3,528,712	4%	3,849,701	9%	4,538,662	18%	5,614,932	24%
49	Unrestricted FB % of operating expense				58%		20%		19%		19%		22%		21%		22%		24%		29%		38%	
51	Materials as a % of operating budget	15%	16%		15%		20%		15%		15%		15%		15%		15%		15%		15%		15%	
52	Salaries & benefits: % of op. budget	57%	58%		54%		50%		54%		54%		54%		53%		53%		53%		53%		52%	
53	Debt services: % of revenue	4%	3%		8%		8%		8%		8%		7%		7%		7%		7%		7%		6%	
54	Employee training: % of salaries	2.28%	3.13%		3.49%		3.40%		3.31%		3.32%		3.33%		3.34%		3.35%		3.35%		3.34%		3.33%	