

2015 BUDGET
FINAL

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
1																								
2		2013	2014		2015		2016		2017		2018		2019		2020		2021		2022		2023		2024	
3	GENERAL FUND:	(Audit)	(Estimated)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	3,823,239	3,279,546	-14%	2,843,187	-13%	2,307,990	-19%	1,914,194	-17%	1,738,873	-9%	1,579,319	-9%	1,500,507	-5%	1,675,928	12%	1,933,217	15%	2,499,580	29%	2,963,995	19%
5	Revenues:																							
6	Property tax revenue	8,493,998	8,498,219	0%	8,582,155	1%	8,818,675	3%	9,127,784	4%	9,438,129	3%	9,721,273	3%	10,187,972	5%	10,493,611	3%	11,018,292	5%	11,348,840	3%	11,916,282	5%
7	Specific ownership tax	644,217	673,321	5%	677,990	1%	705,494	4%	730,223	4%	755,050	3%	777,702	3%	815,038	5%	839,489	3%	881,463	5%	907,907	3%	953,303	5%
8	Other	488,454	386,617	-21%	584,704	51%	603,298	3%	620,074	3%	639,539	3%	659,897	3%	681,758	3%	706,711	4%	733,237	4%	763,408	4%	793,559	4%
9	TOTAL REVENUE	9,626,669	9,558,157	-1%	9,844,849	3%	10,127,467	3%	10,478,081	3%	10,832,718	3%	11,158,872	3%	11,684,768	5%	12,039,811	3%	12,632,992	5%	13,020,155	3%	13,663,144	5%
10																								
11	Expenditures:																							
12	Salaries, personnel	3,618,849	3,635,988	0%	3,981,041	9%	4,052,700	2%	4,125,648	2%	4,199,910	2%	4,275,508	2%	4,352,468	2%	4,430,812	2%	4,510,567	2%	4,591,757	2%	4,674,408	2%
13	Payroll tax (PERA, Medicare, 401(k))	527,008	524,131	-1%	575,260	10%	605,879	5%	616,784	2%	627,887	2%	639,189	2%	650,694	2%	662,406	2%	674,330	2%	686,468	2%	698,824	2%
14	Employee benefits: insurance, misc.	483,178	455,088	-6%	541,997	19%	568,349	5%	596,004	5%	625,027	5%	655,485	5%	687,450	5%	720,997	5%	756,205	5%	793,156	5%	831,938	5%
15	Employee benefits: travel, education	115,260	83,040	-28%	97,040	17%	98,539	2%	100,070	2%	101,632	2%	103,226	2%	104,854	2%	105,773	1%	106,721	1%	107,697	1%	108,702	1%
16	Materials (books, AV, periodicals,...)	1,185,620	1,950,000	64%	1,368,500	-30%	1,386,000	1%	1,417,878	2%	1,446,236	2%	1,475,160	2%	1,519,663	3%	1,565,253	3%	1,612,211	3%	1,660,577	3%	1,710,395	3%
17	Processing, bindery expenses	202,481	234,000	16%	151,893	-35%	156,450	3%	161,143	3%	165,978	3%	170,957	3%	176,086	3%	181,368	3%	186,809	3%	192,414	3%	198,186	3%
18	Programs	150,901	123,264	-18%	151,334	23%	150,000	-1%	154,500	3%	159,135	3%	163,909	3%	168,826	3%	173,891	3%	179,108	3%	184,481	3%	190,016	3%
19	Operating leases	23,346	23,816	2%	24,296	2%	24,782	2%	25,773	4%	26,804	4%	27,876	4%	28,991	4%	30,151	4%	31,357	4%	32,611	4%	33,915	4%
20	Lease purchase (COPS)	808,750	810,250	0%	811,550	0%	812,650	0%	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%	811,075	0%	809,425	0%
21	Utilities, bldg & vehicle mtce, repair	695,174	719,033	3%	909,351	26%	949,560	4%	987,616	4%	1,027,198	4%	1,068,367	4%	1,111,186	4%	1,155,723	4%	1,202,046	4%	1,250,226	4%	1,300,339	4%
22	Friends expenditures	3,493	20,100	475%	16,300	-19%	16,952	4%	17,630	4%	18,335	4%	19,069	4%	19,831	4%	20,625	4%	21,450	4%	22,308	4%	23,200	4%
23	Contract services	351,970	364,562	4%	398,749	9%	410,711	3%	423,033	3%	435,724	3%	448,796	3%	462,259	3%	476,127	3%	490,411	3%	505,123	3%	520,277	3%
24	County treasurer's fees	127,421	127,473	0%	128,732	1%	132,413	3%	137,054	4%	141,714	3%	145,965	3%	152,973	5%	157,562	3%	165,440	5%	170,403	3%	178,923	5%
25	Public relations	51,390	80,064	56%	87,124	9%	89,738	3%	92,430	3%	95,203	3%	98,059	3%	101,001	3%	104,031	3%	107,152	3%	110,366	3%	113,677	3%
26	Insurance	62,536	65,871	5%	68,464	4%	69,833	2%	71,230	2%	72,655	2%	74,108	2%	75,590	2%	77,102	2%	78,644	2%	80,217	2%	81,821	2%
27	Office supplies, postage, printing, misc.	155,495	165,401	6%	190,663	15%	196,383	3%	202,274	3%	208,343	3%	214,593	3%	221,031	3%	227,662	3%	234,491	3%	241,526	3%	248,772	3%
28	Information technology	307,490	412,435	34%	485,752	18%	500,325	3%	515,334	3%	530,794	3%	546,718	3%	563,120	3%	580,013	3%	597,414	3%	615,336	3%	633,796	3%
29																								
30	TOTAL EXPENDITURES	8,870,362	9,794,516	10%	9,988,046	2%	10,221,263	2%	10,453,402	2%	10,692,272	2%	10,937,684	2%	11,209,347	2%	11,482,522	2%	11,766,629	2%	12,055,741	2%	12,356,614	2%
31	Transfer to Capital Project Fund	1,300,000	200,000		392,000		300,000		200,000		300,000		300,000		300,000		300,000		300,000		500,000		500,000	
32	Ending Fund balance	3,279,546	2,843,187	-13%	2,307,990	-19%	1,914,194	-17%	1,738,873	-9%	1,579,319	-9%	1,500,507	-5%	1,675,928	12%	1,933,217	15%	2,499,580	29%	2,963,995	19%	3,770,524	27%
33																								
34	CAPITAL PROJECT FUND:																							
35	Beginning Fund balance	5,866,385	6,045,474		1,301,773		1,492,371		1,833,802		1,853,306		1,785,907		1,839,980		1,782,705		2,029,279		2,375,543		2,601,220	
36	Total Projected Revenues	275,658	562,431		65,098		78,431		106,504		81,680		106,073		81,560		106,044		83,264		111,380		88,411	
37	Total Projected Expenditures	1,438,069	5,506,132		266,500		37,000		287,000		449,079		352,000		438,835		159,470		37,000		385,703		649,478	
38	Transfer in from General Fund	1,341,500	200,000		392,000		300,000		200,000		300,000		300,000		300,000		300,000		300,000		500,000		500,000	
39	Ending Fund balance	6,045,474	1,301,773		1,492,371		1,833,802		1,853,306		1,785,907		1,839,980		1,782,705		2,029,279		2,375,543		2,601,220		2,540,153	
40																								
41	TOTAL COMBINED FUNDS																							
42	Beginning Fund balance	9,689,624	9,325,020		4,144,960		3,800,361		3,747,996		3,592,179		3,365,226		3,340,487		3,458,633		3,962,496		4,875,123		5,565,215	
43	Total Projected Revenues	9,902,327	10,120,588		9,909,947		10,205,898		10,584,585		10,914,398		11,264,945		11,766,328		12,145,855		12,716,256		13,131,535		13,751,555	
44	Total Projected Expenditures	10,308,431	15,300,648		10,254,546		10,258,263		10,740,402		11,141,351		11,289,684		11,648,182		11,641,992		11,803,629		12,441,444		13,006,092	
45	Net transfers	41,500	-		-		-		-		-		-		-		-		-		-		-	
46																								
47	ENDING COMBINED FUND BALANCE	9,325,020	4,144,960	-56%	3,800,361	-8%	3,747,996	-1%	3,592,179	-4%	3,365,226	-6%	3,340,487	-1%	3,458,633	4%	3,962,496	15%	4,875,123	23%	5,565,215	14%	6,310,677	13%
48	Restrictions against FB - Tabor & DSRF	1,102,125	1,100,070		1,108,670		1,117,149		1,127,667		1,138,307		1,148,091		1,163,868		1,174,519		1,192,315		1,203,930		1,223,219	
49	Unrestricted Fund Balance:	8,222,895	3,044,890		2,691,691		2,630,847		2,464,512		2,226,919		2,192,396		2,294,765		2,787,977		3,682,808		4,361,285		5,087,458	
50	Unrestricted FB % of operating expens	93%	31%		27%		26%		24%		21%		20%		20%		24%		31%		36%		41%	
51	Fund balance % of operating expenditu	105%	42%		38%		37%		34%		31%		31%		31%		35%		41%		46%		51%	
52	Materials as a % of operating budget	15%	22%		15%		15%		15%		15%		15%		15%		15%		15%		15%		15%	
53	Salaries & benefits: % of op. budget	53%	48%		52%		52%		52%		52%		52%		52%		52%		51%		51%		51%	
54	Debt services: % of revenue	8%	8%		8%		8%		8%		7%		7%		7%		7%		6%		6%		6%	
55	Employee training: % of salaries	3.18%	2.28%		2.44%		2.43%		2.43%		2.42%		2.41%		2.41%		2.39%		2.37%		2.35%		2.33%	