



EXPLORING STEEL ENERGY AND THE WEST



NUMBER 10 IN A SERIES OF 10

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Comanche Plant

2019 ANNOUNCEMENT OF BIGHORN SOLAR PROJECT

Xcel Energy and EVRAZ North America began looking to the future of energy and steel with an announcement on Sept. 27, 2019 in Pueblo. Colorado Gov. Jared Polis and representatives from Xcel Energy, EVRAZ North America, and Lightsource bp announced the development of the Bighorn Solar Project to make EVRAZ Rocky Mountain Steel the first solar powered steel mill in North America. Lightsource bp will finance, own, construct, and maintain the 240-megawatt solar facility array on EVRAZ Rocky Mountain Steel property. The solar facility will be the largest in the country that produces electricity dedicated for a single customer. Xcel Energy, as the electrical provider for steel mill, will purchase the electricity wholesale to sell to EVRAZ Rocky Mountain Steel. EVRAZ is Xcel Energy's largest retail electric customer in Colorado and one of Pueblo's largest employers. The 700,000-panel solar facility and a long-term electricity agreement reached in 2018 provides EVRAZ predictable electricity rates until 2041, a key factor that allows the company to advance a major capital investment project to build a new mill to produce longer rail for its railroad customers.