PUEBLO CITY-COUNTY
Library District

2027 Budget

Preliminary
November 10, 2026

PUEBLO CITY-COUNTY LIBRARY DISTRICT

Finance Office
100 E Abriendo Avenue
Pueblo, Colorado 81004

2027 Preliminary Budget

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2027 BUDGET NARRATIVE

The 2027 preliminary budget for the Pueblo City-County Library District (the District) was prepared by the Finance Office with input and requests from Library Managers, Supervisors, Directors, and Executive Director Sherri Baca. The formulation of this document adheres to overarching principles, specifically the District's mission statement, annual plan, and established policies. It draws insights from strategic planning, incorporates the Library Replacement Plan's ten-year forecast, and integrates the ten-year Financial Projection model delineating long-term revenues and expenditures.

The Motto, Vision, and Mission of the District serve as guiding principles for daily operations and for the formulation of the annual plan and budget:

- **Motto**: Ideas, Imagination & Information

- **Vision**: Books and Beyond

- **Mission Statement:** We serve as a foundation for our community by offering welcoming, well-equipped, and well-maintained facilities; outstanding collections; and well-trained employees who provide expert service encouraging the joy of reading, supporting lifelong learning, and presenting access to information from around the world.

The District compiles budget data across two primary funds: the General Fund and the Capital Project Fund.

General Fund: All regular operating revenues and expenditures are budgeted in the General Fund. Revenues include property taxes, specific ownership taxes, fines, fees, contracts, interest on investments, and miscellaneous income. Expenditures include all personnel costs, operating supplies, facility expenses, administrative costs, and library materials (such as books, audiovisual materials, and digital subscriptions).

Capital Project Fund: The Capital Project Fund accounts for Master Facility Plan expenditures, Library Replacement Plan costs, and other capital improvements, including information technology upgrades and major facility renovations. In 2027, the District will begin planning for renovations at the Pueblo West Library as part of the Master Facility Plan. The revenue budgeted in this fund reflects interest earnings and contributions from foundations and grantors.

To support the Master Facility, Library Replacement, and Building Improvement Plans, an annual transfer of $2,150,602 from the General Fund to the Capital Project Fund is budgeted for 2027, with planned annual transfers continuing thereafter.

The District receives the majority of its funding from property taxes generated in Pueblo County. Because the boundaries of Pueblo County and the Library District are contiguous, no other property taxes are received. Property taxes account for approximately 91% of the District's combined fund revenues. The remaining revenue is

derived from specific ownership tax, interest earnings, donations, contracts, grants, copy/printing fees, miscellaneous income, and contributions from the Friends of the Library and the Pueblo Library Foundation.

The voter-approved base mill levy for the Pueblo City-County Library District is 5.8500 mills. In addition, the District is authorized to apply the following adjustments to the mill levy:

- In 2027, the abatement/refund mill levy is expected to be certified at 0.0280 mills, generating $67,353 in revenue (an increase of $47,708 in refunds and abatements compared to 2026).

- Under voter-approved Ballot Measure 6B (November 2019), the District may adjust its mill levy annually to offset revenue losses resulting from changes in the percentage of actual valuation used to calculate assessed valuation. For 2027, this adjustment is estimated at 0.5946 mills.

Taking these components into account, the total estimated mill levy to be certified to Pueblo County for collection in 2027 is 6.4726 mills.

The budget calendar complies with Colorado Revised Statutes (C.R.S. § 29-1-108(4)) and aligns with internal planning milestones for each budget phase. Formal resolutions adopting the budget and annual plan, appropriating funds, and establishing the mill levy will be presented to the Board of Trustees for approval. The official Mill Levy Certification submitted to Pueblo County will be included in the final approved budget document.

MILL LEVY CALCULATION
PRELIMINARY BUDGET 2027

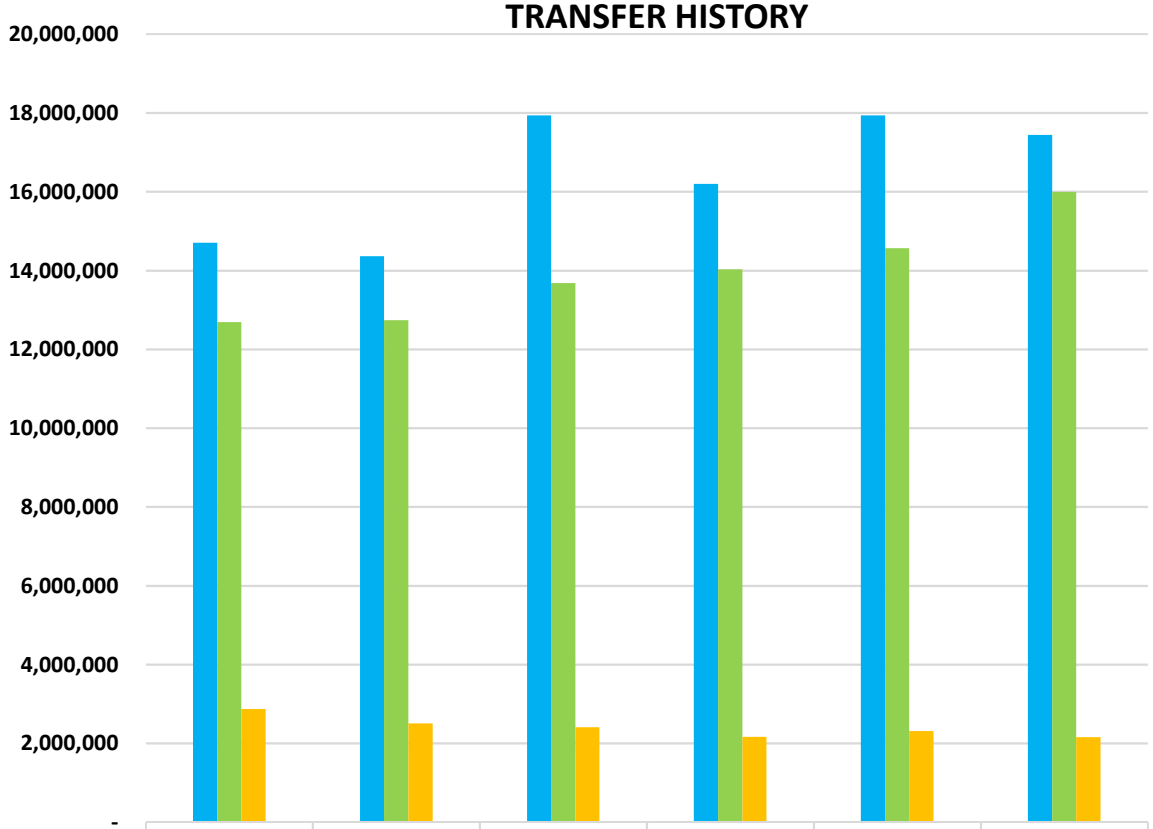
	2027 Budget		Formula		2026 Budget
A	2,649,983,864	Total Gross Assessed Valuation		2,674,852,240	Total Gross Assessed Valuation
B	203,350,980	TIF reductions*		159,975,693	TIF reductions
C	2,446,632,884	Total Net Assessed valuation per spreadsheet	A - B	2,514,876,547	Total Net Assessed valuation
D	5.850	Voter approved mill levy limit		5.850	Voter approved mill levy limit
E	14,312,802	Total Revenue	C X D X .001	14,712,028	Total Revenue
F	67,353	Abatements, refunds		19,645	Abatements, refunds
G	0.028	Millage for abatements, refunds	F / C X 1000	0.008	Millage for abatements, refunds
H	5.878	Adjusted mill levy	D + G	5.858	Adjusted mill levy
I	0.5946	Adjustment for decreased Assessment Rate		0.6540	Adjustment for decreased Assessment Rate
J	6.4726	Assessment Rate Adjustment Mill adjusted	H + I + J	6.5120	Assessment Rate Adjustment Mill adjusted
K	15,836,076	Adjusted total revenue	K X C X .001	16,376,876	Adjusted total revenue
L	**15,772,732**	Budgeted revenue @ 99.6%	I X 99.6%	**16,311,369**	Budgeted revenue @ 99.6%

$	*1,195,297*	**Revenue reduction impact of TIF*	*B X D X .001*	*$*	*937,138*	*Revenue reduction impact of TIF*

This chart shows how the mill levy is calculated based on assessed valuations
for both current and prior years.
The voter approved mill levy is 5.85, but an increase to capture abatements
and refunds from the prior year is allowable.
Additionally, the mill levy is adjusted for the decreased assessment rate resulting from SB293,
Those adjustments are reflected here for a total mill levy in 2027 of 6.4726
In previous years, the actual collections have averaged around 99.6%,
due to abatements and refunds as well as delinquencies.
The calculation in 2027 is based on estimated net assessed valuation from the County Assessor.

PUEBLO CITY-COUNTY LIBRARY DISTRICT
2027 PRELIMINARY BUDGET

5-YEAR GENERAL FUND REVENUE, EXPENSE, AND CAPITAL FUND TRANSFER HISTORY



	2022	2023	2024	2025	Estimated 2026	Budget 2027
Revenue	14,702,938	14,360,391	17,931,725	16,200,672	17,938,710	17,441,227
Expense	12,687,839	12,734,423	13,680,911	14,025,362	14,566,671	15,995,601
Transfer to CAP Fund	2,872,329	2,506,134	2,410,000	2,162,335	2,306,602	2,150,602

PUEBLO CITY-COUNTY LIBRARY DISTRICT
FUND BALANCE SUMMARY

GENERAL FUND	2025 AUDITED	2026 ESTIMATED	2026 BUDGET	2027 BUDGET
BALANCE, Beginning of Year	**4,556,600**	**4,569,576**	**4,569,576**	**5,635,013**
REVENUES	16,200,671	17,938,710	17,989,992	17,441,227
TOTAL BALANCE	20,757,271	22,508,286	22,559,568	23,076,240
EXPENDITURES	14,025,362	14,566,671	15,683,390	15,995,601
TRANSFER IN/OUT-CAPITAL PROJECT	(2,162,335)	(2,306,602)	(2,306,602)	(2,150,602)
BALANCE, End of Year	**4,569,576**	**5,635,013**	**4,569,576**	**4,930,037**

CAPITAL PROJECT FUND	2025 AUDITED	2026 ESTIMATED	2026 BUDGET	2027 BUDGET
BALANCE, Beginning of Year	**3,689,782**	**2,484,222**	**2,484,222**	**4,509,148**
REVENUES	1,414,334	469,727	355,444	282,800
TOTAL BALANCE	5,104,116	2,953,949	2,839,666	4,791,948
EXPENDITURES	4,782,229	751,403	1,737,184	1,482,789
SALE OF FIXED ASSETS	-	-	-	-
OTHER FINANCING SOURCES	-	-	-	-
TRANSFER IN/OUT GENERAL FUND	2,162,335	2,306,602	2,306,602	2,150,602
BALANCE, End of Year	**2,484,222**	**4,509,148**	**3,409,084**	**5,459,761**
COMBINED FUND BALANCE, End of Year	**7,053,797**	**10,144,161**	**7,978,659**	**10,389,798**
BALANCE, Restricted *	493,546	542,861	542,700	527,937
BALANCE, Available	6,560,251	9,601,300	7,435,959	9,861,861
NET CHANGE TO GEN FUND BALANCE	12,976	1,065,437	-	(704,976)
* RESTRICTED FUNDS				
Emergency reserve	481,277	538,161	539,700	523,237
Nesbitt & Chamberlain	12,269	4,700	3,000	4,700
TOTAL RESTRICTED:	493,546	542,861	542,700	527,937

GENERAL FUND

Please note that all of the comparative percentage statistics referenced in this narrative compare the 2027 Budget to the 2026 ***Estimated Actual****, except in those instances where a Budget-to-Budget comparison is clearly noted.*

REVENUES

PROPERTY TAX*:* Property tax is the primary revenue source for the District's General Fund, constituting 91% of total budgeted revenue for 2027. Property tax revenue is calculated by multiplying the assessed valuation of properties (as determined by the County Assessor) by the District's approved mill levy rate. Preliminary assessed valuations indicate a 2.71% decline compared to the final 2025 assessed values payable in 2026. However, preliminary certification figures reflect an increase in abatements and refunds of approximately $47,708 (or 243%).

Preliminary property tax revenue for 2027 reflects a decrease of 2% ($375,522) compared to the 2026 estimated collection amount. Property tax revenue is budgeted at a 99.6% collection rate (slightly under 100%) to account for current-year delinquencies, abatements, and refunds.

Mill Levy Tax Rate***:*** The current mill levy projected for 2027 is 6.4726, which includes:

- The 2019 voter-approved base rate from Ballot Measure 6B (5.8500 mills).
- A statutory adjustment to recover prior-year abatements and refunds (0.0280 mills).
- A voter-approved temporary adjustment for decreased assessment rates (0.5946 mills).

SPECIFIC OWNERSHIP TAX: Specific ownership taxes are assessed on vehicle value and collected upon annual registration in Colorado (covering cars, trucks, trailers, mobile

homes, and special mobile machinery). Projections indicate a slight decrease compared to 2026 estimated actuals. Specific ownership tax accounts for 4% of total 2027 General Fund budgeted revenues.

CONTRACTS, GRANTS: Contracts and grants are budgeted to decrease by $16,129 from the prior year's budget. In 2027, PCCLD has conservatively budgeted grants to include only the anticipated E-Rate reimbursement of $173,390. The Pueblo Library Foundation, a component unit of the District created in 2012, continues to receive and manage the majority of philanthropic grants and contributions.

INTEREST: Interest revenue for 2027 is budgeted flat compared to 2026 levels due to financial market volatility. While investment yields remain favorable, the District is budgeting conservatively. Interest income also includes earnings on property tax funds held by Pueblo County prior to monthly remittance to the District.

FINES, FEES: Primarily due to automatic renewals and late fee eliminations, budgeted fines and fees have consistently decreased compared to previous years. In 2027, projected collection of fines and fees are slightly more than the estimated amounts for 2026.

PHOTOCOPIER & INTERNET COPY FEES: Revenue from patron printing and copying fluctuates annually. The 2027 budget is set slightly above 2026 estimated actuals and remains equal to the 2026 adopted budget, aligning with recent utilization trends.

CAFÉ SALES*:* 2027 marks the fourth year of Café operations in PCCLD's budget. Estimated sales for 2026 are just over $22,000, and the 2027 budget is projected at $18,000. With three full years of operational history, the District is utilizing emerging trends for baseline budgeting.

***MISCELLANEOUS**:* Miscellaneous income is projected to increase slightly in 2027 compared to 2026 estimated actuals. This line item accounts for minor, nonrecurring receipts such as refunds and reimbursements.

Total General Fund revenue for 2027 reflects a 3% decrease ($497,483) compared to 2026 estimated actual revenues, primarily driven by lower assessed valuations.

EXPENDITURES

***PEOPLE TO PROVIDE SERVICES**:* Personnel expenditures are projected to increase by 10% over 2026 estimated figures. This category encompasses all personnel-related costs, including salaries, PERA contributions, payroll taxes, employee insurance, training, and employee relations.

Salaries and Wages: Salaries and wages represent 42% of total 2027 General Fund expenditures. This line item is budgeted to increase by 10% over 2026 estimated actuals, accounting for merit/cost adjustments, filled vacancies, and position reclassifications or additions. The budget includes a 3.5% adjustment in accordance with the District's salary compensation pay plan.

PERA: The District participates in the Colorado Public Employees' Retirement Association (PERA). Employer contribution rates will increase from 15.80% in 2026 to 16.84% in 2027. In accordance with 2018 legislation, contributions for employees hired after July 1, 2021, are calculated on pre-tax deductions.

Workers Compensation Insurance: Current projections for 2027 remain flat compared to the 2026 adopted budget, though final rates may fluctuate up to 5% based on industry trends.

Employee Insurance: The District is affiliated with the Public Sector Healthcare Group to facilitate employee insurance. The budget for 2027 allocates an increase of approximately 14% for premiums paid by the District on behalf of employees for health, dental and life insurance compared to the 2026 estimated amount. This increase is due to an industry wide rise in healthcare premiums.

State Unemployment Compensation: State unemployment tax is calculated directly from the salary line at 0.3%.

Medicare Trust: The District is obligated to pay and remit Medicare tax for all active employees. The expense increases at a parallel rate to salaries. This rate has remained consistent over the past several years at 1.45% of covered salary.

Employee Relations: Employee related costs that do not fall within the benefits or training categories are categorized as employee relations costs. This encompasses recruiting expense, volunteer appreciation, tuition reimbursement funding to incentivize staff pursuing a degree and the employee assistance program. This budget is flat in 2027 compared to the 2026 estimate. The 2027 budgeted amount remains consistent with 2026 budgeted amounts.

Employee Training: Training costs increased in 2027 66% over 2026 estimated expenses. When comparing the 2027 budget amounts in training to the 2027 budget, the amounts are fairly consistent. The District remains committed to utilizing training tailored to libraries and special districts as well as to finding efficiencies and reducing costs. This budget provides opportunities for staff and board members to attend educational events and workshops. The amount of this training budget is 1.5% of the total salaries budget.

***MATERIALS AND SERVICES**:* This section of the 2026 budget has increased in total 7% from the 2026 estimated expenditures.

Books, Periodicals, AV and Digital Material: Budgeted 12% higher than 2026 estimates. While digital collection demand continues to grow, the District maintains a strong commitment to physical media, allocating 22% of collection funds to physical print. Overall collection expenditures account for 14% of total operating costs.

Library Programs: Departments across all Library branches offer programs for Library patrons. Each department's programs and event budgets were evaluated to align with trends in program participation. The commitment to efficiency in allocating funds for programs presented throughout the District remains a high priority.

In 2026 and 2027, The Friends of the Pueblo Library District earmarked $20,000 to fund competitive grant application process to supplement District activities and programs. In addition to grants, The Friends were able to continue specific program awards, supporting District wide events including Summer Reading and All Pueblo Reads. In total, the Friends are providing The District with program support totaling approximately $40,000. The Friends have received steady sales and donations, allowing program support to remain steady from 2026 to 2027 funding levels

Bindery/Processing Supplies and Services: When materials are purchased, bindery and processing costs are delineated separately from the actual material expenses. These costs are anticipated to remain flat over 2026 budgeted amounts.

FACILITIES TO PROVIDE SERVICES*:* The budgeted amount in 2027 for facilities costs is budgeted to increase 9% compared to estimated 2026 expenses. This is due mainly to an expected increase in utilities.

Utilities: All Library facilities utility costs are budgeted to flat compare to 2026 budget amounts.

Vehicle Expense: In 2027 vehicle expenses will remain fairly unchanged from the budget and expected amounts in 2026.

Building Repair and Maintenance: Comprising seven distinct branches, the District incurs costs to properly maintain the buildings, janitorial services, trash removal, carpet cleaning and maintenance supplies. Minor maintenance projects also contribute to this budget amount. The 2027 budget is 19% higher than 2026 estimated costs.

Rent: The District leases one building, which is primarily occupied by the Friends of the Library (Friends) and a portion of the building is utilized by the District for storage. A new five-year lease agreement will begin in January 2027, rent is scheduled to increase by 3% annually.

Lease/Purchase of Buildings: Annual payments for debt service on the reissuance of 2012 Certificates of Participation (COPs) and the new 2020 Certificates of Participation (COPs) principal and interest amounts are recorded in this category. The 2012 COPs were refunded in 2020, and additional funds were secured to complete the renovation of the Rawlings Library. A detailed debt service page, which determines the exact budget amount every year for the annual COP payment, can be found later in this document.

Insurance: Insurance is budgeted to decrease by 6% for property, liability, auto, D&O, umbrella and miscellaneous insurance. In 2026, the District completed a property appraisal that realigned costs and coverage levels. The decrease in insurance costs can also be attributed to District-wide participation in training, which qualified the District for a 10% discount.

Friends of the Library Expenditures: Expenses associated with Friends of the Library grants awarded remain flat in comparison to 2026 estimated expenses in 2027. The expectation is programs and events supported historically by the Friends will continue in 2026 and will receive Friends grants. Friends' contributions are also recorded in other line items.

***OPERATING**:* This section encompasses expenses related to the general operations of the District. The overall expectation is a 7% decrease from 2026 estimates, accounting for both increases and slight decreases in specific expense categories. The District maintains a focus on finding efficiencies whenever possible while still meeting current needs of all the branches, which can result in numerous operational changes in 2027.

Contractual Services: Services provided to the District by miscellaneous external sources are budgeted to decrease 17% from 2026 estimates. This is due to an increase in expenditures for community education contractual costs in 2026 that were reduced in the 2027 budget.

County Treasurer's Fees: The County Treasurer charges administrative fees to collect both property and specific ownership taxes for the District. Those fees are decreasing in

comparison with the prior year as a result in the decrease in property tax collections. These fees correlate with property tax revenue, representing 1.5% of the tax amount.

Community Relations: Expenses related to the Community Relations Department decreased 31% over 2026 estimates, this is due to an increase in expenditures for community engagement and promotional materials in 2026 that were reduced in the 2027 budget.

Professional Memberships: All departments and branches are encouraged to participate with professional groups that offer benefit for the District. The budget for 2027 reflects an decrease of 8%, representing the anticipated memberships maintained by the District in 2027.

Office Supplies and Equipment: Supplies and equipment needs in 2027 are budgeted to increase of 16% over 2026 estimates. This is attributed to anticipated District-wide needs in 2027 such as office chairs for staff and storage.

Photocopiers: Outside services costs related to photocopiers for the 2027 budget year increased 3% compared to the 2026 estimate amount.

Courier Service: Courier services provided for the utilization of the interlibrary loan program allow the District to be a part of the state library system. Costs remains flat in 2027 compared to the 2027 budget.

Postage and Freight: Postage and freight incurred by the District is driven by actual costs. The 2027 budget is flat in comparison with the 2026 budget amount. The annual budgeted amount is representative of customary postage and freight costs and accounts for increased postage rates.

Café Services: In late 2023, the District contracted with a local vendor to operate the Rawling's café on behalf of the library. The District has agreed to cover certain costs associated with the café and in return will receive a revenue share percentage of revenue. The budgeted costs for 2027 are 2.0% higher than the estimated expenses for 2026.

***INFORMATION TECHNOLOGY**:* Overall Information Technology costs are budgeted to increase 16% in 2027 compared to 2026 estimated. The District is working to improve technology across all aspects and the costs are significant to complete this initiative.

Telecommunications: District costs associated with telecommunication show a 30% increase over 2026 estimates. This is due to increased costs from internet service providers. It is important to note that the E-Rate reimbursement revenue anticipated in 2027 is $123,606, providing a significant offset to this expense.

Hardware Repair & Maintenance: IT repair and maintenance are budgeted to increase by $3,325 over 2026 estimates. This is based on the costs of repairs for patron copiers and printers.

Technology Supplies: Technology supplies needs have decreased approximately $6,441 based on anticipated spending in 2027.

Technology Maintenance, Licenses & Support: Support encompasses all contractual services expense related to IT, including network maintenance, consulting and support agreements, licenses and other related items. Costs are expected to rise by 14% in 2027 over the 2026 estimated expenses. It is important to note that the E-Rate reimbursement revenue anticipated in 2027 is $49,784 providing a significant offset to this expense.

The total increase in expenditures in the 2027 budget in comparison with 2026 estimated actual expenditures is 10% or $1,428,930.

FUND BALANCE

The ending fund balance forecast in the 2027 general fund budget is $4,930,037 a decrease of $704,976 from the estimated ending 2026 General Fund balance. This includes a transfer of $2,150,602 from the General Fund to the Capital Project fund planned in the 2027 Budget. This is an amount necessary to help maintain the Library Replacement Plan, fund the Master Facility Plan and offset capital asset spending.

The Pueblo City-County Library District established the annual budget with a goal of maintaining a healthy end-of-year fund balance. It is not District policy or practice to exhaust the entire budget to prevent the loss of funds, which can be a common occurrence in governmental entities. Being a special district, any funds remaining at the end of the budget year, calculated by deducting the expenditures from the revenues, are retained in the District's fund balance. Restrictions against the General Fund Balance include an emergency reserve of 3% for the TABOR amendment reserve which equals $523,237 and $4,700 restricted for Nesbitt employee activities and the Chamberlain account.

PUEBLO CITY-COUNTY LIBRARY DISTRICT
GENERAL FUND

	Actual 2025	Estimated 2026	Budget 2026	Budget 2027	Increase (Decrease)	%
REVENUES						
Property tax	14,116,884	16,148,254	16,311,368	15,772,732	(375,522)	-2%
Specific ownership tax	1,231,646	1,070,101	1,110,000	1,110,000	39,899	4%
Contracts, Grants, Gifts	436,376	347,829	380,624	364,495	16,666	5%
Interest	302,265	267,966	90,000	90,000	(177,966)	-66%
Fines, Fees	25,842	9,247	13,000	13,000	3,753	41%
Photocopier & Internet Copy Fees	35,780	44,572	45,000	45,000	428	1%
Nesbitt	-	-	-	-	-	0%
Café Sales	19,401	22,500	12,000	18,000	(4,500)	-20%
Chamberlain	11,031	10,200	10,000	10,000	(200)	0%
Miscellaneous	21,447	18,041	18,000	18,000	(41)	0%
TOTAL REVENUES	**16,200,672**	**17,938,710**	**17,989,992**	**17,441,227**	**(497,483)**	**-3%**
EXPENDITURES						
PERSONNEL						
Salaries	6,151,446	6,030,846	6,606,056	6,639,034	608,188	10%
PERA	887,353	952,874	1,043,757	1,118,013	165,139	17%
Workers compensation	37,199	67,195	57,808	58,808	(8,387)	-12%
Employee insurance	828,610	908,875	932,294	1,063,580	154,705	17%
Unemployment compensation	11,571	11,207	19,818	19,917	8,710	78%
Medicare trust	84,948	87,447	95,788	96,266	8,819	10%
Employee relations	79,168	64,954	65,000	65,000	46	0%
Employee training	94,512	83,640	123,825	138,997	55,357	66%
TOTAL PERSONNEL	**8,174,807**	**8,207,038**	**8,944,346**	**9,199,615**	**992,577**	**12%**
MATERIALS & SERVICES						
Books, periodicals, AV, databases	1,534,801	1,617,546	1,743,600	1,853,800	236,254	15%
Bindery/processing supplies/services	88,956	94,115	110,500	100,500	6,385	7%
Library programs	272,585	259,036	285,639	256,939	(2,097)	-1%
TOTAL MATERIALS	**1,896,342**	**1,970,697**	**2,139,739**	**2,211,239**	**240,542**	**12%**
FACILITIES						
Utilities	428,778	445,470	578,133	578,133	132,663	30%
Vehicle maintenance	23,180	21,509	20,000	22,500	991	5%
Building repair & maintenance	552,192	542,085	595,856	646,744	104,659	19%
Rent	33,369	35,259	35,259	36,317	1,058	3%
Lease/purchase of buildings	1,250,413	1,248,725	1,248,725	1,247,188	(1,537)	0%
Insurance	203,774	229,679	229,679	216,330	(13,349)	-6%
Friends expenditures	20,656	19,453	20,000	20,000	547	3%
TOTAL FACILITIES	**2,512,362**	**2,542,180**	**2,727,652**	**2,767,212**	**225,032**	**9%**

PUEBLO CITY-COUNTY LIBRARY DISTRICT
GENERAL FUND

	Actual 2025	Estimated 2026	Budget 2026	Budget 2027	Increase (Decrease)	%
OPERATING						
Contract Services	504,851	721,353	597,791	595,518	(125,835)	-17%
County Treasurer's fees	211,988	242,224	244,671	236,591	(5,633)	-2%
Community relations	23,054	66,351	65,700	44,220	(22,131)	-33%
Professional memberships	15,885	18,764	16,958	17,263	(1,501)	-8%
Office supplies, equipment	53,680	52,276	63,819	60,626	8,350	16%
Photocopiers	29,144	31,591	32,392	32,392	801	3%
Café service	86,673	88,000	90,000	90,000	2,000	2%
Courier service	718	529	1,300	1,300	771	146%
Postage & freight	33,435	27,204	48,000	48,000	20,796	76%
Nesbitt	3,312	3,724	3,545	3,545	(179)	0%
Chamberlain	10,800	10,700	10,000	10,000	(700)	0%
TOTAL OPERATING	**973,540**	**1,262,716**	**1,174,176**	**1,139,455**	**(123,261)**	**-10%**
INFORMATION TECHNOLOGY						
Telecommunications	159,094	155,912	186,511	199,380	43,468	28%
Hardware repair & maintenance	14,006	15,789	23,000	19,500	3,711	24%
Technology Supplies	41,148	46,969	45,000	42,000	(4,969)	-11%
Technology mtce, licenses, support	254,065	365,370	442,966	417,200	51,830	14%
TOTAL INFORMATION TECHNOLOGY	**468,313**	**584,041**	**697,477**	**678,080**	**94,039**	**16%**
TOTAL EXPENDITURES	**14,025,362**	**14,566,671**	**15,683,390**	**15,995,601**	**1,428,930**	**10%**

PUEBLO CITY-COUNTY LIBRARY DISTRICT
GENERAL FUND

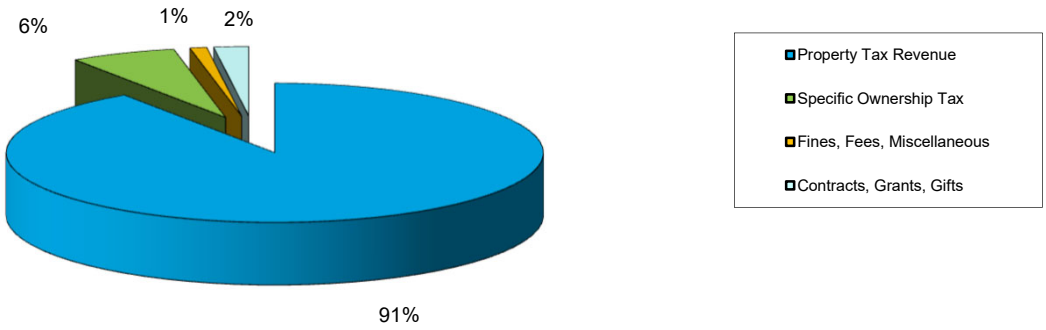
	Actual Prev.year 2025	Estimated Curr.year 2026	Budget 2026	Budget 2027	Increase (Decrease)	%
SUMMARY						
REVENUES						
Property tax revenue	14,116,884	16,148,254	16,311,368	15,772,732	(375,522)	-2%
All other sources	2,083,787	1,790,456	1,678,624	1,668,495	(121,961)	-7%
TOTAL REVENUES	**16,200,671**	**17,938,710**	**17,989,992**	**17,441,227**	**(497,483)**	**-3%**
EXPENDITURES						
PERSONNEL	8,174,807	8,207,038	8,944,346	9,199,615	992,577	12%
MATERIALS & SERVICES	1,896,342	1,970,697	2,139,739	2,211,239	240,542	12%
FACILITIES	2,512,362	2,542,180	2,727,652	2,767,212	225,032	9%
OPERATIONS	973,540	1,262,716	1,174,176	1,139,455	(123,261)	-10%
INFORMATION TECHNOLOGY	468,313	584,041	697,477	678,080	94,039	16%
TOTAL EXPENDITURES	**14,025,362**	**14,566,671**	**15,683,390**	**15,995,601**	**1,428,930**	**10%**
Beginning fund balance	**4,556,600**	**4,569,575**	**4,569,575**	**5,635,012**	**1,065,437**	**23%**
Transfer in/out Capital Project Fund	(2,162,335)	(2,306,602)	(2,306,602)	(2,150,602)	156,000	
Transfer in/out Special Revenue Fund	-	-	-	-	-	
EXCESS Revenues - Expenditures (Reserve increase)	2,175,309	3,372,039	2,306,602	1,445,626	(1,926,413)	**-57%**
NET (ending fund balance)	**4,569,575**	**5,635,012**	**4,569,575**	**4,930,036**	**(704,976)**	**-13%**

NET ASSESSED VALUATION - $ 2,446,632,884

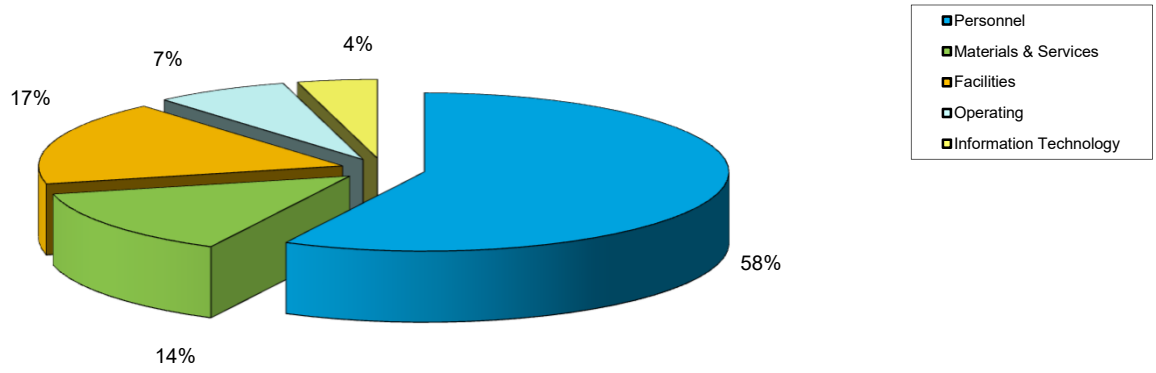
THE BUDGETARY BASIS OF ACCOUNTING USED IN THIS BUDGET IS MODIFIED ACCRUAL.

PUEBLO CITY-COUNTY LIBRARY DISTRICT
2027 PRELIMINARY BUDGET

GENERAL FUND BUDGET - REVENUES



GENERAL FUND BUDGET - EXPENDITURES



CAPITAL PROJECT FUND

The Capital Project fund encompasses three primary functions:

- **Library Replacement Plan:** Established to provide funding for the planned replacement of library infrastructure and capital assets,
- **Acquisition of Capital Assets:** Capital assets purchased or improved during a fiscal year which are not accounted for in the Library Replacement Plan,
- **Master Facility Plan:** Plan to record revenues (including donations and outside financing sources) and expenditures for renovation and refurbishment for all Libraries within the District

REVENUES

***CONTRIBUTIONS, GIFTS, GRANTS*:** Contributions, gifts and grants totaling $100,000 this funding is conservative estimate of gifts and grants that may be received in 2027, in addition to E-Rate funding of $82,800.

***INTEREST EARNINGS*:** Interest earned on cash holdings is budgeted at $100,000 for 2027.

EXPENDITURES

Master Facility Plan Projects: There are no renovation plans to any libraries in 2027.

Capital Asset Repair & Maintenance: Non-depreciable asset expenditures and contingency funds totaling $123,000 are budgeted for 2027. This includes seal coating the parking lot at the Pueblo West Branch, a repair to the west plaza deck at Rawlings, and small landscaping upkeep projects at the Rawlings and Lamb branches.

Capital Asset Acquisitions. Several Library Replacement Plan items are budgeted for here including a new automated materials handler at Pueblo West, replacement entry gates, upgrades to the fireplaces at the Giodone and Greenhorn Valley branches, and

miscellaneous IT purchases. Capital asset acquisitions are budgeted for $518,184 in 2027.

Building Construction & Improvements: In 2027, there are building improvement costs budgeted at $702,789. These costs include a HVAC and roof wall improvements at the Pueblo West branch.

Total capital fund spending in 2027 is projected at $1,482,789.

OTHER FINANCING SOURCES/USES

TRANSFER IN FROM THE GENERAL FUND: In 2027, there is a budgeted transfer of $2,150,602 to the Capital Fund, for ongoing funding of capital asset acquisitions, the Master Facility Plan, and the Library Replacement Plan. Additionally, the District is projecting revenues (contributions, donations, grants, interest) of $282,800

FUND BALANCE

The fund balance forecast in the 2027 Capital Project fund budget is $5,459,761. This ending fund balance is the combination of the budgeted income and additional funds transferred from the General Fund to the Capital Fund for the Library Replacement Plan, the Master Facility Plan as well as the planned Capital Fund expenditures.

PUEBLO CITY-COUNTY LIBRARY DISTRICT
CAPITAL PROJECT FUND

	Actual Prev.year 2025	Estimated Curr.year 2026	Budget 2026	Budget 2027	Increase (Decrease)
REVENUES					
Contributions, gifts, grants	1,247,930	86,797	141,841	182,800	96,003
Miscellaneous revenue	-	279,813	113,603	-	(279,813)
Interest earnings	166,404	103,117	100,000	100,000	(3,117)
TOTAL REVENUES	**1,414,334**	**469,727**	**355,444**	**282,800**	**(186,927)**
EXPENDITURES					
Capital Asset Repair & Maintenance	22,303	99,000	167,000	123,000	24,000
Capital Asset Acquisitions					
Information Technology	302,930	239,410	345,884	481,000	241,590
Furniture, Fixtures, Equipment	-	97,361	172,300	176,000	78,639
Building Constuction and Improvements	4,456,996	315,632	1,052,000	702,789	387,157
TOTAL CAPITAL ASSET EXPENSE	**4,782,229**	**751,403**	**1,737,184**	**1,482,789**	**731,386**
					-
TOTAL EXPENDITURES	**4,782,229**	**751,403**	**1,737,184**	**1,482,789**	**731,386**

PUEBLO CITY-COUNTY LIBRARY DISTRICT
CAPITAL PROJECT FUND

SUMMARY	Actual Prev.year 2025	Estimated Curr.year 2026	Budget 2026	Budget 2027	Increase (Decrease)
REVENUES					
Contributions, grants, gifts	1,247,930	86,797	141,841	182,800	96,003
Miscellaneous revenue	-	279,813	113,603	-	(279,813)
Interest earnings	166,404	103,117	100,000	100,000	(3,117)
TOTAL REVENUES	**1,414,334**	**469,727**	**355,444**	**282,800**	**(186,927)**
EXPENDITURES					
Capital Asset Expenditures	4,782,229	751,403	1,737,184	1,482,789	731,386
TOTAL EXPENDITURES	**4,782,229**	**751,403**	**1,737,184**	**1,482,789**	**731,385**
Beginning fund balance	**3,689,782**	**2,484,222**	**2,484,222**	**4,509,148**	**2,024,926**
Other Financing Sources (Uses)	-	-	-	-	-
Transfer in from General Fund	2,162,335	2,306,602	2,306,602	2,150,602	(156,000)
Transfer out to General Fund	-	-	-	-	-
EXCESS Revenues - Expenditures (Reserve increase)	(3,367,895)	(281,676)	(1,381,740)	(1,199,989)	(918,313)
NET (ending fund balance)	**2,484,222**	**4,509,148**	**3,409,084**	**5,459,761**	**950,613**

THE BUDGETARY BASIS OF ACCOUNTING USED IN THIS BUDGET IS MODIFIED ACCRUAL.

PUEBLO CITY-COUNTY LIBRARY DISTRICT
PERCENTAGE COMPARISON ANALYSIS
GENERAL FUND/CAPITAL PROJECT
2027 PRELIMINARY BUDGET

	General Fund	General Fund Budget Percentages	Capital Project Fund	Total Combined Funds	% of Total PCCLD budget
REVENUES					
Property tax	15,772,732	90%	-	15,772,732	88.99%
All other	1,668,495	10%	282,800	1,951,295	11.01%
TOTAL REVENUES	**17,441,227**	**100%**	**282,800**	**17,724,027**	**100.00%**
EXPENDITURES					
Personnel	9,199,615	58%	-	9,199,615	52.63%
Materials & Services	2,211,239	14%	-	2,211,239	12.65%
Facilities	2,767,212	17%	1,001,789	3,769,001	21.56%
Operations	1,139,455	7%	-	1,139,455	6.52%
Information Technology	678,080	4%	481,000	1,159,080	6.63%
TOTAL EXPENDITURES	**15,995,601**	**100%**	**1,482,790**	**17,478,390**	**100.00%**
Beginning Fund Balance	5,635,012		4,509,148	10,144,160	
Excess: Revenues over Expenditures	1,445,626		(1,199,990)	245,636	
Transfers In/Out	(2,150,602)		2,150,602	-	
Ending Fund Balance	**4,930,036**		**5,459,760**	**10,389,796**	
Combined Fund balance as a % of operating expense				**65%**	

BREAKDOWN OF ENDING FUND BALANCE *

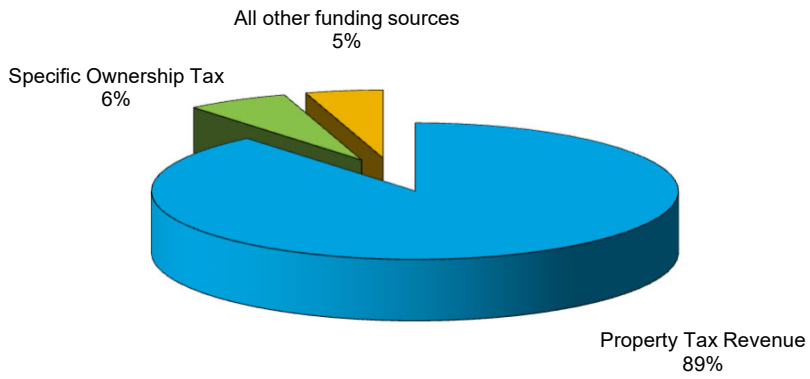
*** Reserves and unrestricted funds	
3% emergency reserve	523,237
Nesbitt & Chamberlain	4,700
Unrestricted fund balance	**9,861,859**

This sheet shows the two funds - General Fund & Capital Project

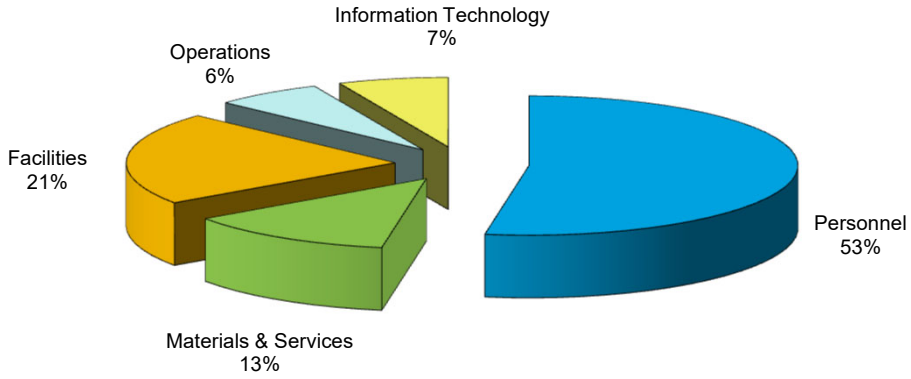
Fund - combined for revenues, expenditures and fund balance.

PUEBLO CITY-COUNTY LIBRARY DISTRICT
2027 PRELIMINARY BUDGET

COMBINED FUND BUDGET - REVENUES



COMBINED FUND BUDGET - EXPENDITURES



BOND DEBT SERVICE
[LEASE PURCHASE PAYMENTS]

Pueblo City-County Library District
Certificates of Paticipation, Series 2020A & Taxable Series 2020B

Date	Principal	Rate	Interest	Debt Service
12/1/2021	840,000	2.000%	409,030.14	1,249,030.14
12/1/2022	885,000	2.000%	362,712.50	1,247,712.50
12/1/2023	905,000	1.000%	345,012.50	1,250,012.50
12/1/2024	920,000	0.625%	326,912.50	1,246,912.50
12/1/2025	935,000	0.625%	315,412.50	1,250,412.50
12/1/2026	945,000	0.875%	303,725.00	1,248,725.00
12/1/2027	960,000	0.875%	287,187.50	1,247,187.50
12/1/2028	980,000	1.125%	270,387.50	1,250,387.50
12/1/2029	1,000,000	1.125%	248,337.50	1,248,337.50
12/1/2030	1,020,000	3.125%	225,837.50	1,245,837.50
12/1/2031	1,050,000	2.000%	194,400.00	1,244,400.00
12/1/2032	1,095,000	2.000%	152,400.00	1,247,400.00
12/1/2033	1,140,000	1.125%	108,600.00	1,248,600.00
12/1/2034	1,165,000	1.500%	82,950.00	1,247,950.00
12/1/2035	1,200,000	2.000%	48,000.00	1,248,000.00
Total	**15,040,000.00**		**3,680,905.14**	**18,720,905.14**
Average Coupon		1.467%		