

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTION

	2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034
	Audit		Estimated		Budget		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)
GENERAL FUND:																					
Beginning Fund balance	2,715,784	-24%	4,556,598	68%	4,352,062	-4%	4,162,306	-4%	4,654,850	12%	5,383,189	16%	6,284,331	17%	7,609,129	21%	8,877,027	17%	10,590,332	19%	12,067,222
Revenues:																					
Property tax revenue/TIF revenue	15,884,412	28%	14,172,669	-11%	15,050,319	6%	15,185,065	1%	15,797,858	4%	16,350,783	3%	17,168,322	5%	17,505,005	2%	18,372,005	5%	18,554,075	1%	19,473,530
Specific ownership tax	1,266,800	13%	1,153,324	-9%	1,110,000	-4%	1,127,941	2%	1,110,000	2%	1,120,500	2%	1,201,500	2%	1,250,530	2%	1,250,040	2%	1,275,041	2%	1,300,542
Other	780,512	-10%	680,951	-13%	478,581	-30%	439,039	-8%	453,277	3%	469,951	4%	488,505	4%	511,205	5%	533,736	4%	560,629	5%	585,756
TOTAL REVENUE	17,931,725	25%	16,006,944	-11%	16,638,900	4%	16,756,304	1%	17,405,979	4%	17,998,675	3%	18,858,327	5%	19,241,740	2%	20,155,781	5%	20,389,745	1%	21,359,828
Expenditures:																					
Salaries, personnel	5,839,860	12.4%	6,031,589	3.3%	6,537,439	8.4%	6,733,562	3.0%	6,935,569	3.0%	7,143,636	3.0%	7,357,945	3.0%	7,578,684	3.0%	7,806,044	3.0%	8,040,225	3.0%	8,281,432
Payroll tax (PERA, Medicare, 40l(k))	920,382	17%	963,341	5%	1,127,708	17%	1,161,539	3%	1,196,386	3%	1,232,277	3%	1,269,246	3%	1,307,323	3%	1,346,543	3%	1,386,939	3%	1,428,547
Employee benefits: insurance, misc.	697,929	17%	814,278	17%	970,786	19%	1,055,060	9%	1,107,813	5%	1,163,204	5%	1,221,364	5%	1,282,432	5%	1,346,554	5%	1,413,881	5%	1,484,575
Employee relations & training	143,314	-27%	141,565	-1%	179,675	27%	183,269	2%	186,934	2%	190,673	2%	194,486	2%	198,376	2%	202,343	2%	206,390	2%	210,518
Materials (books, AV, periodicals,...)	1,600,212	-3%	1,633,546	2%	1,743,600	7%	1,778,472	2%	1,814,041	2%	1,850,322	2%	1,887,329	2%	1,925,075	2%	1,963,577	2%	2,002,848	2%	2,042,905
Processing, bindery expenses	108,876	-20%	94,115	-14%	110,500	17%	111,605	1%	112,721	1%	113,848	1%	114,987	1%	116,137	1%	117,298	1%	118,471	1%	119,656
Programs	238,185	-27%	259,036	9%	215,639	-17%	219,952	2%	224,351	2%	228,838	2%	233,415	2%	238,083	2%	242,845	2%	247,701	2%	252,655
Operating leases	32,240	12%	34,178	6%	35,259	3%	36,317	3%	37,407	3%	38,529	3%	39,685	3%	40,876	3%	42,102	3%	43,365	3%	44,666
Lease purchase (COPS)	1,246,913	0%	1,250,413	0%	1,248,725	0%	1,247,188	0%	1,250,388	0%	1,248,338	0%	1,245,838	0%	1,244,400	0%	1,247,400	0%	1,248,600	0%	1,247,950
Utilities, bldg & vehicle mtce, repair	1,135,182	9%	1,100,959	-3%	1,193,989	8%	1,217,869	2%	1,242,226	2%	1,267,071	2%	1,292,412	2%	1,318,260	2%	1,344,626	2%	1,371,518	2%	1,398,948
Friends expenditures	12,988	-8%	17,148	32%	20,000	17%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000
Contract services	599,887	-6%	506,916	-15%	585,171	15%	596,874	2%	608,812	2%	620,988	2%	633,408	2%	646,076	2%	658,998	2%	672,178	2%	685,621
County treasurer's fees	236,080	29%	207,669	-12%	225,755	9%	228,691	1%	237,920	4%	246,247	4%	258,559	5%	261,145	1%	274,202	5%	276,944	1%	290,791
Public relations	41,688	25%	51,187	23%	82,658	61%	84,311	2%	85,997	2%	87,717	2%	89,472	2%	91,261	2%	93,086	2%	94,948	2%	96,847
Insurance	121,924	16%	203,774	67%	223,219	10%	232,148	4%	241,434	4%	251,091	4%	261,135	4%	271,580	4%	282,443	4%	293,741	4%	305,491
Office supplies, postage, printing, misc.	222,141	83%	216,259	-3%	235,511	9%	240,221	2%	245,026	2%	249,926	2%	254,925	2%	260,023	2%	265,224	2%	270,528	2%	275,939
Information technology	465,963	8%	509,256	9%	679,477	33%	693,067	2%	706,928	2%	721,066	2%	735,488	2%	750,198	2%	765,201	2%	780,505	2%	796,116
Nesbitt	5,150	76%	3,717	-28%	3,545	-5%	3,616	2%	3,688	2%	3,762	2%	3,837	2%	3,914	2%	3,992	2%	4,072	2%	4,154
Chamberlain	12,000	107%	10,200	-15%	10,000	-2%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000
TOTAL EXPENDITURES	13,680,911	7%	14,049,146	3%	15,428,656	10%	15,853,760	3%	16,267,640	3%	16,687,533	3%	17,123,528	3%	17,563,842	3%	18,032,476	3%	18,502,856	3%	18,996,811
Transfer to Capital Project Fund	(2,410,000)		(2,162,335)		(1,400,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)
Transfer in from Special Rev Fund																					
Ending Fund balance	4,556,598	68%	4,352,062	-4%	4,162,306	-4%	4,654,850	12%	5,383,189	16%	6,284,331	17%	7,609,129	21%	8,877,027	17%	10,590,332	19%	12,067,222	14%	14,020,238
CAPITAL PROJECT FUND:																					
Beginning Fund balance	5,027,721		3,689,783		2,658,802		3,008,063		767,572		(1,372,428)		(3,337,428)		(5,319,928)		(8,284,928)		(11,179,928)		(11,521,228)
Total Projected Revenues	538,530		573,867		355,444		165,609		100,000		125,000		100,000		125,000		100,000		100,000		100,000
Total Projected Expenditures	4,286,468		3,767,183		1,406,183		2,816,100		2,650,000		2,500,000		2,492,500		3,500,000		3,405,000		851,300		522,000
COP Transaction	-		-		-		-		-		-		-		-		-		-		-
Transfer in from General Fund	2,410,000		2,162,335		1,400,000		410,000		410,000		410,000		410,000		410,000		410,000		410,000		410,000
Ending Fund balance	3,689,783	-27%	2,658,802	-28%	3,008,063	13%	767,572	-74%	(1,372,428)	-279%	(3,337,428)	143%	(5,319,928)	59%	(8,284,928)	56%	(11,179,928)	35%	(11,521,228)	3%	(11,533,228)
TOTAL COMBINED FUNDS																					
Beginning Fund balance	7,743,505		8,246,381		7,010,864		7,170,369		5,422,422		4,010,761		2,946,903		2,289,201		592,099		(589,596)		545,994
Total Projected Revenues	18,470,255		16,580,811		16,994,344		16,921,913		17,505,979		18,123,675		18,958,327		19,366,740		20,255,781		20,489,745		21,459,828
Total Projected Expenditures	17,967,379		17,816,329		16,834,839		18,669,860		18,917,640		19,187,533		19,616,028		21,063,842		21,437,476		19,354,156		19,518,811
COP Transaction																					
ENDING COMBINED FUND BALANCE	8,246,381	6%	7,010,864	-15%	7,170,368	2%	5,422,422	-24%	4,010,761	-26%	2,946,903	-27%	2,289,201	-22%	592,099	-74%	(589,596)	-200%	545,994	-193%	2,487,010
Restrictions of FB-Tabor/Staff Funds	545,652		483,208		502,167		505,689		525,179		542,960		1,379,075		1,390,577		1,417,998		1,425,017		1,454,120
Prepaid Estimates	308,402		323,822		340,013		357,014		374,864		393,608		413,288		433,952		455,650		478,432		502,354
Unrestricted Combined Fund Balance:	7,392,327		6,203,833		6,328,188		4,559,719		3,110,717		2,010,335		496,838		(1,232,430)		(2,463,244)		(1,357,456)		530,536
Unassigned GF Figure	4,010,948		3,868,855		3,660,140		4,149,162		4,858,010		5,741,372		7,040,380		8,296,776		9,982,659		11,452,530		13,376,444
TOTAL CAP Fund Balance	3,891,618		2,658,802		3,008,063		767,572		(1,372,428)		(3,337,428)		(5,319,928)		(8,284,928)		(11,179,928)		(11,521,228)		(11,533,228)
Unassigned General & CAP FB % of GF exps	58%		46%		43%		31%		21%		14%		10%		0%		-7%		0%		10%
Unrestricted Combined Including Committed	54%		44%		41%		29%		19%		12%		3%		-7%		-14%		-7%		3%
Combined FB % of operating expenditures	60%		50%		46%		34%		25%		18%		13%		3%		-3%		3%		13%
Materials as a % of operating budget	16%		16%		15%		14%		14%		14%		14%		14%		14%		14%		14%
Salaries & benefits: % of op. budget	56%		57%		57%		58%		58%		58%		59%		59%		59%		60%		60%
Debt services: % of revenue	7.0%		7.8%		7.5%		7.4%		7.2%		6.9%		6.6%		6.5%		6.2%		6.1%		5.8%
Employee training: % of salaries	1.48%		1.36%		1.83%		1.81%		1.80%		1.78%		1.76%		1.74%		1.73%		1.71%		1.69%