



Investment Option Summary For District Library Reserves

Current Investment Portfolio as off November 30, 2023:

CSAFE – CORE: \$347,966.84

YTD Interest Earned: \$16,107.36

Monthly Interest Average: 5.57%

Colorado Statewide Investment Program (CSIP): \$742,003.77

YTD Cash Dividends and Income Earned: \$34,078.43

Monthly Yield Average: 5.54%

COLOTRUST PLUS+

Reserve Account: \$614,956.20

YTD Income Earned: \$25,670.40

Monthly Yield Average: 5.5601%

BANK OF THE SAN JUANS OPTION

Premier Public Saving Account (offered to Public Funds)

Match Month End rate of COLOTRUST Plus+ at first of every month

No Daily Adjustment

Six withdrawals or transfers allowed per month by check, debit card, online banking or automatic transfer

No minimum balance requirements or fees

LIBRARIES

Barkman Library

Greenhorn Valley Library

Lamb Library

Library @ the Y

Patrick A. Lucero Library

Pueblo West Library

Rawlings Library

Tom L & Anna Marie

Giodone Library

COMMUNITY SATELLITES

Avondale Elementary School

Beulah School of Natural Sciences

CSU Pueblo Library

Pueblo Community College Library





DIVISION OF GLACIER BANK

ONE BIG HAPPY LITTLE BANK

October 27, 2023

Pueblo City- County Library District
100 E Abriendo Avenue
Pueblo, CO 81004

Dear Board of Trustees,

Sherri Baca- Executive Director of PCCLD has requested Bank of the San Juans to provide information for your review concerning the ability to move funds into an investment product, as well as the safety of those funds.

Bank of the San Juans continues to monitor the increase in interest rates and is sensitive to the needs of our customers in this rate sensitive environment. With that said, to remain competitive and retain deposits the Bank has offered Pueblo City-County Library an option that will match the month end rate of ColoTrust Plus+. For the month of October this interest rate was set at 5.52%.

The Public Deposit Protection Act (PDPA) requires that eligible depository banks pledge assets to the Division of Banking for deposits that exceed the amount insured by the FDIC. Bank of the San Juans will provide the maximum safety required by the PDPA.

Bank of the San Juans PDPA- Public Fund Protection Act Information

The Bank will maintain a pledged collateral level in excess of 102 percent of its aggregate uninsured public deposits as long as the Bank's total capital to risk weighted asset ratio remains at least 8 percent. Higher collateral levels will be maintained in accordance with Banking Board Rule PDP 5, if the Bank's total capital to total asset ratio falls below 8 percent. The Bank will pledge the following types of collateral to protect public funds: US Treasury Note & Bills, Municipal Bonds, US Agencies, Surety Bonds and Letters of Credit.

Lastly, if Bank of the San Juans has a need to reduce rates or eliminate the ColoTrust Plus+ match those Public Funds customers will be given a 10-day notification.

Thank you for your consideration and we appreciate your continued support.

Sincerely,

A handwritten signature in dark ink, appearing to read "Terry Baughman", with a stylized flourish at the end.

Terry Baughman
Senior Vice President



BANKSANJUANS.COM