

2024 Preliminary Budget Changes Summary
As of December 7, 2023

	GENERAL FUND	CAPITAL FUND
November 7 Budgeted Revenues	17,868,036	700,000
November 7 Budgeted Expenses	14,681,482	6,047,368
Transfer In/(Out) - Capital Fund	(2,410,000)	2,410,000
November 7 Revenues Over/(Under) Expenses	776,554	(2,937,368)

Miscellaneous Changes Between November 7, 2023 and December 7, 2023

REVENUE CHANGES		
Property Tax Revenue - Decrease	(560,952)	
Specific Ownership Tax - Increase	150,000	
Miscellaneous Revenue - Increase	5,000	
Digital Navigator Grant - Decrease	(700,000)	
TOTAL REVENUE CHANGES	(1,105,952)	-
EXPENSE CHANGES		
Updated Salaries for Any Changes - Decrease	(13,315)	
Change to Payroll Taxes and Expenses - Increase	1,397	
Employee Training Changes - Decrease	(2,788)	
Library Programs - Decrease	(700,000)	
Utilities - Decrease	(35,000)	
Lease Expense - Increase	28,000	
Contract Services - Increase	36,200	
County Treasurer Fees - Decrease	(10,125)	
Technology Contract Services - Increase	6,084	
Boiler Room Insulation - Increase		34,000
TOTAL EXPENSE CHANGES	(689,547)	34,000
December 7 Budget Revenues	16,762,084	700,000
November 7 Preliminary Budget Expenses	13,991,935	6,081,368
Transfer In/Out - Capital Fund	(2,410,000)	2,410,000
November 7 Revenues Over/(Under) Expenses	360,149	(2,971,368)
Net Change	416,405	34,000

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTION

	A	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO	AP	AQ
1																										
2		2022		2023		2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034
3	GENERAL FUND:	Audit		Estimated		Budget		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)
4	Beginning Fund balance	4,453,180	2%	3,595,950	-19%	2,770,376	-23%	3,130,525	13%	3,265,452	4%	3,974,343	22%	4,444,502	12%	5,157,418	16%	5,721,543	11%	6,337,065	11%	7,506,174	18%	7,777,430	4%	7,519,561
5	Revenues:																									
6	Property tax revenue/TIF revenue	12,249,947	10%	12,393,585	1.2%	15,050,952	21%	14,450,297	-4%	14,884,521	3%	15,033,614	1%	15,483,623	3%	15,638,459	1%	16,107,613	3%	16,433,689	2%	16,921,750	3%	17,089,317	1%	17,597,047
7	Specific ownership tax	1,129,587	3%	1,119,148	-1%	1,250,000	12%	1,275,000	2%	1,300,500	2%	1,326,510	2%	1,350,400	2%	1,380,101	2%	1,435,857	2%	1,467,703	2%	1,464,574	2%	1,493,866	2%	1,523,743
8	Other	1,323,404	30%	754,796	-43%	461,132	-39%	408,291	-11%	418,774	3%	434,714	4%	448,806	3%	465,391	4%	480,954	3%	497,306	3%	518,975	4%	532,907	3%	542,432
9	TOTAL REVENUE	14,702,938	11%	14,267,529	-3%	16,762,084	17%	16,133,888	-4%	16,603,795	3%	16,794,838	1%	17,285,469	3%	17,483,951	1%	17,996,270	3%	18,366,852	2%	18,905,299	3%	19,116,090	1%	19,663,222
10																										
11	Expenditures:																									
12	Salaries, personnel	4,811,284	1%	4,984,033	4%	6,095,717	22.3%	6,248,110	2.5%	6,404,313	2.5%	6,564,420	2.5%	6,728,531	2.5%	6,896,744	2.5%	7,069,163	2.5%	7,245,892	2.5%	7,427,039	2.5%	7,612,715	2.5%	7,803,033
13	Payroll tax (PERA, Medicare, 401(k))	723,402	1%	748,793	4%	989,335	32%	1,014,068	3%	1,039,420	2%	1,065,405	2%	1,092,041	3%	1,119,342	2%	1,147,325	2%	1,176,008	3%	1,205,408	3%	1,235,544	2%	1,266,432
14	Employee benefits: insurance, misc.	588,014	-8%	637,916	8%	705,080	11%	740,334	5%	777,351	5%	816,218	5%	857,029	5%	899,881	5%	944,875	5%	992,118	5%	1,041,724	5%	1,093,810	5%	1,148,501
15	Employee relations & training	101,031	81%	206,415	104%	171,350	-17%	174,777	2%	178,273	2%	181,838	2%	185,475	2%	189,184	2%	192,968	2%	196,827	2%	200,764	2%	204,779	2%	208,875
16	Materials (books, AV, periodicals,...)	1,683,335	20%	1,614,335	-4%	1,509,112	-7%	1,569,476	4%	1,632,256	4%	1,664,901	2%	1,698,199	2%	1,732,163	2%	1,766,806	2%	1,802,142	2%	1,838,185	2%	1,874,949	2%	1,912,448
17	Processing, bindery expenses	121,577	-1%	129,791	7%	130,500	1%	135,720	4%	141,149	4%	143,972	2%	149,788	2%	155,840	2%	158,956	2%	162,784	2%	168,956	2%	172,436	2%	178,537
18	Programs	965,655	-9%	327,208	-66%	214,812	-34%	225,553	5%	236,830	5%	241,567	2%	246,398	2%	251,326	2%	256,353	2%	261,480	2%	266,709	2%	272,043	2%	277,484
19	Operating leases	28,347	-2%	31,560	11%	33,235	5%	34,232	3%	35,259	3%	36,317	3%	37,407	3%	38,529	3%	39,685	3%	40,876	3%	42,102	3%	43,365	3%	44,666
20	Lease purchase (COPS)	1,247,711	0%	1,250,013	0%	1,274,913	2%	1,250,413	-2%	1,248,725	0%	1,247,188	0%	1,250,388	0%	1,248,338	0%	1,245,838	0%	1,244,400	0%	1,247,400	0%	1,248,600	0%	1,247,950
21	Utilities, bldg & vehicle mtce, repair	1,040,623	10%	1,117,727	7%	1,006,157	-10%	1,026,280	2%	1,046,806	2%	1,067,742	2%	1,089,097	2%	1,110,879	2%	1,133,096	2%	1,155,758	2%	1,178,873	2%	1,202,451	2%	1,226,500
22	Friends expenditures	17,631	16%	12,253	-31%	20,000	63%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000
23	Contract services	532,272	44%	639,805	20%	550,653	-14%	578,186	5%	607,095	5%	619,237	2%	631,622	2%	644,254	2%	657,139	2%	670,282	2%	683,687	2%	697,361	2%	711,308
24	County treasurer's fees	183,447	10%	217,592	19%	225,000	3%	217,625	-3%	224,164	3%	226,410	1%	233,187	3%	235,519	1%	242,585	3%	245,010	1%	252,361	3%	254,884	1%	262,531
25	Public relations	36,453	106%	38,502	6%	56,430	47%	59,252	5%	62,214	5%	63,458	2%	64,728	2%	66,022	2%	67,343	2%	68,689	2%	70,063	2%	71,464	2%	72,894
26	Insurance	86,920	-13%	125,696	45%	163,406	30%	169,942	4%	176,740	4%	183,810	4%	191,162	4%	198,808	4%	206,760	4%	215,030	4%	223,631	4%	232,576	4%	241,879
27	Office supplies, postage, printing, misc.	109,311	22%	101,404	-7%	236,334	133%	243,467	3%	250,863	3%	255,880	2%	260,998	2%	266,218	2%	271,542	2%	276,973	2%	282,512	2%	288,163	2%	293,926
28	Information technology	393,961	0%	437,624	11%	596,356	36%	617,612	4%	639,757	4%	652,554	2%	665,605	2%	678,917	2%	692,496	2%	706,346	2%	720,473	2%	734,882	2%	749,580
29	Nesblitt	2,865	-27%	2,436	-15%	3,545	46%	3,616	2%	3,688	2%	3,762	2%	3,837	2%	3,914	2%	3,992	2%	4,072	2%	4,154	2%	4,237	2%	4,321
30	Chamberlain	14,000	56%	10,000	-29%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000
31																										
32	TOTAL EXPENDITURES	12,687,839	4%	12,633,103	0%	13,991,935	11%	14,338,662	2%	14,734,904	3%	15,064,679	2%	15,412,553	2%	15,759,825	2%	16,120,748	2%	16,487,744	2%	16,874,043	2%	17,263,959	2%	17,667,706
33	Transfer to Capital Project Fund	(2,872,329)		(2,460,000)		(2,410,000)		(1,660,000)		(1,160,000)		(1,260,000)		(1,160,000)		(1,160,000)		(1,260,000)		(1,260,000)		(1,760,000)		(2,110,000)		(1,910,000)
34	Transfer in from Special Rev Fund																									
35	Ending Fund balance	3,595,950	-19%	2,770,376	-23%	3,130,525	13%	3,265,452	4%	3,974,343	22%	4,444,502	12%	5,157,418	16%	5,721,543	11%	6,337,065	11%	7,506,174	18%	7,777,430	4%	7,519,561	-3%	7,605,077
36	CAPITAL PROJECT FUND:																									
37	Beginning Fund balance	9,313,563		4,082,748		5,723,875		2,752,507		2,273,062		3,209,448		3,571,676		3,709,894		3,451,154		3,865,245		2,802,426		2,963,259		2,861,963
38	Total Projected Revenues	1,185,087		532,899		700,000		1,662,159		30,686		168,328		148,218		175,084		146,591		177,181		137,833		140,004		138,637
39	Total Projected Expenditures	9,288,231		1,351,772		6,081,368		3,801,604		254,300		1,066,100		1,170,000		1,593,824		992,500		1,950,000		1,737,000		2,351,300		2,022,000
40	COP Transaction	-		-		-		-		-		-		-		-		-		-		-		-		-
41	Transfer in from General Fund	2,872,329		2,460,000		2,410,000		1,660,000		1,160,000		1,260,000		1,160,000		1,160,000		1,260,000		710,000		1,760,000		2,110,000		1,910,000
42	Ending Fund balance	4,082,748	-56%	5,723,875	40%	2,752,507	-52%	2,273,062	-17%	3,209,448	41%	3,571,676	11%	3,709,894	4%	3,451,154	-7%	3,865,245	12%	2,802,426	-27%	2,963,259	6%	2,861,963	-3%	2,888,600
43																										
44	TOTAL COMBINED FUNDS																									
45	Beginning Fund balance	13,766,743		7,678,698		8,494,251		5,883,033		5,538,514		7,183,791		8,016,178		8,867,312		9,172,698		10,202,311		10,308,600		10,740,690		10,381,524
46	Total Projected Revenues	15,888,025		14,800,428		17,462,084		17,795,747		16,634,481		16,963,166		17,433,687		17,659,035		18,142,861		18,544,033		19,043,132		19,256,094		19,801,859
47	Total Projected Expenditures	21,976,070		13,984,875		20,073,303		18,140,266		14,989,204		16,130,779		16,582,553		17,353,649		17,113,248		18,437,744		18,611,043		19,615,259		19,689,706
48	COP Transaction	-		-		-		-		-		-		-		-		-		-		-		-		-
49	ENDING COMBINED FUND BALANCE	7,678,698	-44%	8,494,251	11%	5,883,033	-31%	5,538,514	-6%	7,183,791	30%	8,016,178	12%	8,867,312	11%	9,172,698	3%	10,202,311	11%	10,308,600	1%	10,740,690	4%	10,381,524	-3%	10,493,677
50	Restrictions of FB-Tabor/Debt/Staff Funds	445,788		435,726		510,563		487,008		501,114		506,845		521,564		527,519		1,353,213		1,364,331		1,380,484		1,386,808		1,403,222
51	Prepaid Estimates	-		400,000		420,000		441,000		463,050		486,203		510,513		536,038		562,840		590,982		620,531		651,558		684,136
52	Unrestricted Combined Fund Balance:	7,232,910		7,658,525		4,952,470		4,610,506		6,219,627		7,023,130		7,835,235		8,109,141		8,286,258		8,353,287		8,739,674		8,343,158		8,406,319
53	Unassigned GF Figure	2,747,082		2,334,650		2,619,963		2,778,444		3,473,229		3,937,656		4,635,853		5,194,025		5,794,177		6,952,168		7,207,271		6,943,078		7,012,180
54	Noncommitted CAP Fund Balance (assigned - non l	1,948,874		3,798,874		398,025		403,121		1,153,121		1,303,121		953,121		1,053,121		1,103,121								