

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTION

	A	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ
1																			
2		2022		2023		2024		2025		2026		2027		2028		2029		2030	
3	GENERAL FUND:	(Estimated)		(Budgeted)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	4,453,180	2%	3,695,086	-17%	2,365,467	-36%	2,028,055	-14%	1,831,431	-10%	1,636,416	-11%	1,845,303	13%	1,676,225	-9%	1,860,640	11%
5	Revenues:																		
6	Property tax revenue/TIF revenue	12,249,947	10%	12,398,599	1.2%	13,067,416	5%	13,196,441	1%	13,587,384	3%	13,721,608	1%	14,128,305	3%	14,267,939	1%	14,691,027	3%
7	Specific ownership tax	1,129,587	3%	999,814	-11%	1,019,810	2%	1,040,206	2%	1,061,011	2%	1,082,231	2%	1,103,875	2%	1,125,953	2%	1,148,472	2%
8	Other	1,398,405	37%	733,170	-48%	726,803	-1%	741,731	2%	758,520	2%	775,930	2%	797,600	3%	816,508	2%	839,258	3%
9	TOTAL REVENUE	14,777,939	12%	14,131,583	-4%	14,814,029	5%	14,978,378	1%	15,406,915	3%	15,579,769	1%	16,029,780	3%	16,210,400	1%	16,678,757	3%
10																			
11	Expenditures:																		
12	Salaries, personnel	4,811,284	1%	5,472,474	14%	5,609,286	2.5%	5,749,518	2.5%	5,893,256	2.5%	6,040,587	2.5%	6,191,602	2.5%	6,346,392	2.5%	6,505,052	2.5%
13	Payroll tax (PERA, Medicare, 40l(k))	723,402	1%	843,735	17%	879,536	4%	901,524	2%	924,063	2%	947,164	3%	970,843	2%	995,114	3%	1,019,992	3%
14	Employee benefits: insurance, misc.	588,014	-8%	575,537	-2%	604,314	5%	634,530	5%	666,256	5%	699,569	5%	734,547	5%	771,275	5%	809,838	5%
15	Employee relations & training	101,031	81%	152,150	51%	155,193	2%	158,297	2%	161,463	2%	164,692	2%	167,986	2%	171,346	2%	174,773	2%
16	Materials (books, AV, periodicals,...)	1,683,335	20%	1,786,498	6%	1,857,958	4%	1,932,277	4%	2,009,568	4%	2,049,759	2%	2,090,754	2%	2,132,569	2%	2,175,221	2%
17	Processing, bindery expenses	121,577	-1%	150,500	24%	156,520	4%	162,781	4%	169,292	4%	172,678	2%	176,131	2%	179,654	2%	183,247	2%
18	Programs	965,655	-9%	232,446	-76%	244,068	5%	256,272	5%	269,085	5%	274,467	2%	279,956	2%	285,555	2%	291,267	2%
19	Operating leases	28,347	-2%	31,058	10%	32,300	4%	33,592	4%	34,936	4%	36,333	4%	37,786	4%	39,297	4%	40,869	4%
20	Lease purchase (COPS)	1,247,713	0%	1,250,013	0%	1,246,913	0%	1,250,413	0%	1,248,725	0%	1,247,188	0%	1,250,388	0%	1,248,338	0%	1,245,838	0%
21	Utilities, bldg & vehicle mtce, repair	1,040,623	10%	979,845	-6%	1,014,421	4%	1,034,709	2%	1,055,404	2%	1,076,512	2%	1,098,042	2%	1,120,003	2%	1,142,403	2%
22	Friends expenditures	17,631	16%	20,000	13%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%
23	Contract services	532,272	44%	571,535	7%	600,112	5%	630,117	5%	661,623	5%	674,856	2%	688,353	2%	702,120	2%	716,162	2%
24	County treasurer's fees	183,447	10%	185,979	1%	194,313	4%	196,257	1%	202,144	3%	204,166	1%	210,291	3%	212,394	1%	218,765	3%
25	Public relations	36,453	106%	46,475	27%	48,799	5%	51,239	5%	53,801	5%	54,877	2%	55,974	2%	57,094	2%	58,236	2%
26	Insurance	86,920	-13%	102,957	18%	107,075	4%	111,358	4%	115,812	4%	120,444	4%	125,262	4%	130,272	4%	135,483	4%
27	Office supplies, postage, printing, misc.	109,311	22%	117,743	8%	121,754	3%	125,929	3%	130,274	3%	132,879	2%	135,537	2%	138,248	2%	141,013	2%
28	Information technology	393,961	0%	468,712	19%	485,263	4%	502,504	4%	520,466	4%	530,875	2%	541,493	2%	552,322	2%	563,369	2%
29	Nesbitt	2,865	-27%	3,545	24%	3,616	2%	3,688	2%	3,762	2%	3,837	2%	3,914	2%	3,992	2%	4,072	2%
30	Chamberlain	14,000	56%	10,000	-29%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%
31																			
32	TOTAL EXPENDITURES	12,687,841	4%	13,001,202	2%	13,391,441	3%	13,765,003	3%	14,149,929	3%	14,460,882	2%	14,788,859	2%	15,115,984	2%	15,455,598	2%
33	Transfer to Capital Project Fund	(2,848,193)		(2,460,000)		(1,760,000)		(1,410,000)		(1,452,000)		(910,000)		(1,410,000)		(910,000)		(910,000)	
34	Transfer in from Special Rev Fund																		
35	Ending Fund balance	3,695,086	-17%	2,365,467	-36%	2,028,055	-14%	1,831,431	-10%	1,636,416	-11%	1,845,303	13%	1,676,225	-9%	1,860,640	11%	2,173,799	17%
36	CAPITAL PROJECT FUND:																		
37	Beginning Fund balance	9,313,563		4,556,961		3,957,995		3,538,581		3,539,652		3,940,233		4,037,326		4,481,830		4,008,511	
38	Total Projected Revenues	1,144,802		365,734		453,433		1,072,771		47,785		178,193		154,504		185,505		154,115	
39	Total Projected Expenditures	8,749,597		3,424,700		2,632,847		2,481,700		1,099,204		991,100		1,120,000		1,568,824		892,500	
40	COP Transaction	-		-		-		-		-		-		-		-		-	
41	Transfer in from General Fund	2,848,193		2,460,000		1,760,000		1,410,000		1,452,000		910,000		1,410,000		910,000		910,000	
42	Ending Fund balance	4,556,961	-51%	3,957,995	-13%	3,538,581	-11%	3,539,652	0%	3,940,233	11%	4,037,326	2%	4,481,830	11%	4,008,511	-11%	4,180,126	4%
43																			
44																			
45	TOTAL COMBINED FUNDS																		
46	Beginning Fund balance	13,766,743		8,252,047		6,323,462		5,566,636		5,371,083		5,576,649		5,882,629		6,158,055		5,869,151	
47	Total Projected Revenues	15,922,741		14,497,317		15,267,462		16,051,149		15,454,700		15,757,962		16,184,284		16,395,905		16,832,872	
48	Total Projected Expenditures	21,437,438		16,425,902		16,024,288		16,246,703		15,249,133		15,451,982		15,908,859		16,684,808		16,348,098	
49	COP Transaction																		
50																			
51	ENDING COMBINED FUND BALANCE	8,252,047	-40%	6,323,462	-23%	5,566,636	-12%	5,371,083	-4%	5,576,649	4%	5,882,629	5%	6,158,055	5%	5,869,151	-5%	6,353,925	8%
52	Restrictions of FB-Tabor/Debt/Staff Funds	448,038		431,647		447,421		452,351		465,207		470,393		483,893		489,312		1,313,688	
53	Unrestricted Fund Balance:	7,804,009		5,891,814		5,119,215		4,918,731		5,111,442		5,412,236		5,674,161		5,379,839		5,040,237	
54	Unassigned FB % of operating expeditures	36%		28%		28%		34%		32%		33%		33%		34%		41%	
55	Combined FB % of operating expenditures	65%		49%		42%		39%		39%		41%		42%		39%		41%	
56	Materials as a % of operating budget	24%		16%		17%		17%		17%		17%		17%		17%		17%	
57	Salaries & benefits: % of op. budget	49%		54%		54%		54%		54%		54%		55%		55%		55%	
58	Debt services: % of revenue	8.4%		8.8%		8.4%		8.3%		8.1%		8.0%		7.8%		7.7%		7.5%	
59	Employee training: % of salaries	1.29%		1.66%		1.65%		1.65%		1.64%		1.63%		1.62%		1.61%		1.61%	