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**Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020**

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SOURCES AND USES OF FUNDS

Pueblo City-County Library District
 Certificates Of Participation, Series 2020A & Taxable Series 2020B
 Final
 October 26, 2020

Dated Date 11/03/2020
 Delivery Date 11/03/2020

Sources:	Certificates of Participation, Series 2020A	Taxable Refunding Certificates of Participation, Series 2020B	Total
Bond Proceeds:			
Par Amount	6,825,000.00	8,215,000.00	15,040,000.00
Net Premium/OID	771,377.80	-7,708.55	763,669.25
	<u>7,596,377.80</u>	<u>8,207,291.45</u>	<u>15,803,669.25</u>
Other Sources of Funds:			
Debt Service Reserve Fund		813,325.20	813,325.20
	<u>7,596,377.80</u>	<u>9,020,616.65</u>	<u>16,616,994.45</u>

Uses:	Certificates of Participation, Series 2020A	Taxable Refunding Certificates of Participation, Series 2020B	Total
Project Fund Deposits:			
Project Construction Fund	7,500,000.00		7,500,000.00
Refunding Escrow Deposits:			
Cash Deposit		0.95	0.95
SLGS Purchases		8,903,059.00	8,903,059.00
		<u>8,903,059.95</u>	<u>8,903,059.95</u>
Delivery Date Expenses:			
Cost of Issuance	67,160.90	80,839.10	148,000.00
Underwriter's Discount	26,958.75	32,449.25	59,408.00
	<u>94,119.65</u>	<u>113,288.35</u>	<u>207,408.00</u>
Other Uses of Funds:			
Additional Proceeds	2,258.15	4,268.35	6,526.50
	<u>7,596,377.80</u>	<u>9,020,616.65</u>	<u>16,616,994.45</u>

BOND PRICING

Pueblo City-County Library District
 Certificates Of Participation, Series 2020A & Taxable Series 2020B
 Final
 October 26, 2020

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Call Date for Arb Yield	Call Price for Arb Yield	Premium (-Discount)
Tax-Exempt Serial Certificates:											
	12/01/2021	330,000	2.000%	0.420%	101.697						5,600.10
	12/01/2022	360,000	2.000%	0.480%	103.138						11,296.80
	12/01/2030	485,000	4.000%	1.570%	122.567						109,449.95
	12/01/2031	1,050,000	4.000%	1.810%	120.090 C	1.972%	12/01/2030	100.000	12/01/2030	100.000	210,945.00
	12/01/2032	1,095,000	4.000%	2.000%	118.170 C	2.271%	12/01/2030	100.000	12/01/2030	100.000	198,961.50
	12/01/2033	1,140,000	2.250%	2.400%	98.324						-19,106.40
	12/01/2034	1,165,000	3.000%	2.410%	105.249 C	2.554%	12/01/2030	100.000	12/01/2030	100.000	61,150.85
	12/01/2035	1,200,000	4.000%	2.210%	116.090 C	2.694%	12/01/2030	100.000	12/01/2030	100.000	193,080.00
		6,825,000									771,377.80
Taxable Serial Certificates:											
	12/01/2021	510,000	2.000%	0.900%	101.176						5,997.60
	12/01/2022	525,000	2.000%	1.000%	102.050						10,762.50
	12/01/2023	905,000	2.000%	1.050%	102.869						25,964.45
		1,940,000									42,724.55
Taxable Term Certificates due 2025:											
	12/01/2024	920,000	1.250%	1.350%	99.510						-4,508.00
	12/01/2025	935,000	1.250%	1.350%	99.510						-4,581.50
		1,855,000									-9,089.50
Taxable Term Certificates Due 2027:											
	12/01/2026	945,000	1.750%	1.900%	99.010						-9,355.50
	12/01/2027	960,000	1.750%	1.900%	99.010						-9,504.00
		1,905,000									-18,859.50
Taxable Term Certificates Due 2030:											
	12/01/2028	980,000	2.250%	2.350%	99.106						-8,761.20
	12/01/2029	1,000,000	2.250%	2.350%	99.106						-8,940.00
	12/01/2030	535,000	2.250%	2.350%	99.106						-4,782.90
		2,515,000									-22,484.10
		15,040,000									763,669.25

Dated Date	11/03/2020	
Delivery Date	11/03/2020	
First Coupon	06/01/2021	
Par Amount	15,040,000.00	
Premium	763,669.25	
Production	15,803,669.25	105.077588%
Underwriter's Discount	-59,408.00	-0.395000%
Purchase Price	15,744,261.25	104.682588%
Accrued Interest		
Net Proceeds	15,744,261.25	

BOND DEBT SERVICE BREAKDOWN

Pueblo City-County Library District
 Certificates Of Participation, Series 2020A & Taxable Series 2020B
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Period Ending	Certificates of Participation, Series 2020A	Taxable Refunding Certificates of Participation, Series 2020B	Total
12/01/2021	575,302.22	673,727.92	1,249,030.14
12/01/2022	581,000.00	666,712.50	1,247,712.50
12/01/2023	213,800.00	1,036,212.50	1,250,012.50
12/01/2024	213,800.00	1,033,112.50	1,246,912.50
12/01/2025	213,800.00	1,036,612.50	1,250,412.50
12/01/2026	213,800.00	1,034,925.00	1,248,725.00
12/01/2027	213,800.00	1,033,387.50	1,247,187.50
12/01/2028	213,800.00	1,036,587.50	1,250,387.50
12/01/2029	213,800.00	1,034,537.50	1,248,337.50
12/01/2030	698,800.00	547,037.50	1,245,837.50
12/01/2031	1,244,400.00		1,244,400.00
12/01/2032	1,247,400.00		1,247,400.00
12/01/2033	1,248,600.00		1,248,600.00
12/01/2034	1,247,950.00		1,247,950.00
12/01/2035	1,248,000.00		1,248,000.00
	9,588,052.22	9,132,852.92	18,720,905.14

BOND SUMMARY STATISTICS

Pueblo City-County Library District
 Certificates Of Participation, Series 2020A & Taxable Series 2020B
 Final
 October 26, 2020

Dated Date	11/03/2020
Delivery Date	11/03/2020
Last Maturity	12/01/2035
Arbitrage Yield	2.099288%
True Interest Cost (TIC)	2.227376%
Net Interest Cost (NIC)	2.323692%
All-In TIC	2.353113% ✓
Average Coupon	2.873467%
Average Life (years)	8.517
Duration of Issue (years)	7.609
Par Amount	15,040,000.00
Bond Proceeds	15,803,669.25
Total Interest	3,680,905.14
Net Interest	2,976,643.89
Total Debt Service	18,720,905.14
Maximum Annual Debt Service	1,250,412.50
Average Annual Debt Service	1,241,622.30
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	3.950000
Total Underwriter's Discount	3.950000
Bid Price	104.682588

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Taxable Serial Certificates	1,940,000.00	102.202	2.000%	2.281	436.55
Taxable Term Certificates due 2025	1,855,000.00	99.510	1.250%	4.582	908.95
Taxable Term Certificates Due 2027	1,905,000.00	99.010	1.750%	6.582	1,257.30
Taxable Term Certificates Due 2030	2,515,000.00	99.106	2.250%	8.901	2,238.35
Tax-Exempt Serial Certificates	6,825,000.00	111.302	3.443%	11.758	6,288.70
	15,040,000.00			8.517	11,129.85

	TIC	All-In TIC	Arbitrage Yield
Par Value	15,040,000.00	15,040,000.00	6,825,000.00
+ Accrued Interest			
+ Premium (Discount)	763,669.25	763,669.25	771,377.80
- Underwriter's Discount	-59,408.00	-59,408.00	
- Cost of Issuance Expense		-148,000.00	
- Other Amounts			
Target Value	15,744,261.25	15,596,261.25	7,596,377.80
Target Date	11/03/2020	11/03/2020	11/03/2020
Yield	2.227376%	2.353113%	2.099288%

SOURCES AND USES OF FUNDS

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020

Dated Date 11/03/2020
Delivery Date 11/03/2020

Sources:

Bond Proceeds:	
Par Amount	6,825,000.00
Net Premium	771,377.80
	7,596,377.80

Uses:

Project Fund Deposits:	
Project Construction Fund	7,500,000.00
Delivery Date Expenses:	
Cost of Issuance	67,160.90
Underwriter's Discount	26,958.75
	94,119.65
Other Uses of Funds:	
Additional Proceeds	2,258.15
	7,596,377.80

Notes:

1. Preliminary and subject to change.
2. The use of the 'A1' rating is consistent with the rating of the outstanding prior bonds.
3. Interest rate assumptions are based on current market conditions and similar credits.
4. The District's actual results may differ, and Stifel makes no commitment to underwrite at these levels.
5. Costs of issuance and underwriter's discount are estimates for discussion purposes.
6. Analysis was performed with no changes to the term or the structure of the debt service from the currently outstanding issue.

BOND PRICING

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Call Date for Arb Yield	Call Price for Arb Yield	Premium (-Discount)
Tax-Exempt Serial Certificates:											
	12/01/2021	330,000	2.000%	0.420%	101.697						5,600.10
	12/01/2022	360,000	2.000%	0.480%	103.138						11,296.80
	12/01/2030	485,000	4.000%	1.570%	122.567						109,449.95
	12/01/2031	1,050,000	4.000%	1.810%	120.090 C	1.972%	12/01/2030	100.000	12/01/2030	100.000	210,945.00
	12/01/2032	1,095,000	4.000%	2.000%	118.170 C	2.271%	12/01/2030	100.000	12/01/2030	100.000	198,961.50
	12/01/2033	1,140,000	2.250%	2.400%	98.324						-19,106.40
	12/01/2034	1,165,000	3.000%	2.410%	105.249 C	2.554%	12/01/2030	100.000	12/01/2030	100.000	61,150.85
	12/01/2035	1,200,000	4.000%	2.210%	116.090 C	2.694%	12/01/2030	100.000	12/01/2030	100.000	193,080.00
		6,825,000									771,377.80

Dated Date	11/03/2020	
Delivery Date	11/03/2020	
First Coupon	06/01/2021	
Par Amount	6,825,000.00	
Premium	771,377.80	
Production	7,596,377.80	111.302239%
Underwriter's Discount	-26,958.75	-0.395000%
Purchase Price	7,569,419.05	110.907239%
Accrued Interest		
Net Proceeds	7,569,419.05	

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BOND DEBT SERVICE

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020

Dated Date 11/03/2020
Delivery Date 11/03/2020

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2021	330,000	2.000%	245,302.22	575,302.22
12/01/2022	360,000	2.000%	221,000.00	581,000.00
12/01/2023			213,800.00	213,800.00
12/01/2024			213,800.00	213,800.00
12/01/2025			213,800.00	213,800.00
12/01/2026			213,800.00	213,800.00
12/01/2027			213,800.00	213,800.00
12/01/2028			213,800.00	213,800.00
12/01/2029			213,800.00	213,800.00
12/01/2030	485,000	4.000%	213,800.00	698,800.00
12/01/2031	1,050,000	4.000%	194,400.00	1,244,400.00
12/01/2032	1,095,000	4.000%	152,400.00	1,247,400.00
12/01/2033	1,140,000	2.250%	108,600.00	1,248,600.00
12/01/2034	1,165,000	3.000%	82,950.00	1,247,950.00
12/01/2035	1,200,000	4.000%	48,000.00	1,248,000.00
	6,825,000		2,763,052.22	9,588,052.22

Notes:

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BOND SUMMARY STATISTICS

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020

Dated Date	11/03/2020
Delivery Date	11/03/2020
Last Maturity	12/01/2035
Arbitrage Yield	2.099288%
True Interest Cost (TIC)	2.360838%
Net Interest Cost (NIC)	2.515405%
All-In TIC	2.452690%
Average Coupon	3.443020%
Average Life (years)	11.758
Duration of Issue (years)	9.829
Par Amount	6,825,000.00
Bond Proceeds	7,596,377.80
Total Interest	2,763,052.22
Net Interest	2,018,633.17
Total Debt Service	9,588,052.22
Maximum Annual Debt Service	1,248,600.00
Average Annual Debt Service	635,906.19
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	3.950000
Total Underwriter's Discount	3.950000
Bid Price	110.907239

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Tax-Exempt Serial Certificates	6,825,000.00	111.302	3.443%	11.758	6,288.70
	6,825,000.00			11.758	6,288.70

	TIC	All-In TIC	Arbitrage Yield
Par Value	6,825,000.00	6,825,000.00	6,825,000.00
+ Accrued Interest			
+ Premium (Discount)	771,377.80	771,377.80	771,377.80
- Underwriter's Discount	-26,958.75	-26,958.75	
- Cost of Issuance Expense		-67,160.90	
- Other Amounts			
Target Value	7,569,419.05	7,502,258.15	7,596,377.80
Target Date	11/03/2020	11/03/2020	11/03/2020
Yield	2.360838%	2.452690%	2.099288%

Notes:

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2. The use of the 'A1' rating is consistent with the rating of the outstanding prior bonds.
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4. The District's actual results may differ, and Stifel makes no commitment to underwrite at these levels.
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SOURCES AND USES OF FUNDS

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020
(Refunds Series 2012 Certificates)

Dated Date 11/03/2020
Delivery Date 11/03/2020

Sources:

Bond Proceeds:

Par Amount	8,215,000.00
Net Original Issue Discount	-7,708.55
	8,207,291.45

Other Sources of Funds:

Debt Service Reserve Fund	813,325.20
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9,020,616.65

Uses:

Refunding Escrow Deposits:

Cash Deposit	0.95
SLGS Purchases	8,903,059.00
	8,903,059.95

Delivery Date Expenses:

Cost of Issuance	80,839.10
Underwriter's Discount	32,449.25
	113,288.35

Other Uses of Funds:

Additional Proceeds	4,268.35
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9,020,616.65

Notes:

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BOND PRICING

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020
(Refunds Series 2012 Certificates)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)
Taxable Serial Certificates:						
	12/01/2021	510,000	2.000%	0.900%	101.176	5,997.60
	12/01/2022	525,000	2.000%	1.000%	102.050	10,762.50
	12/01/2023	905,000	2.000%	1.050%	102.869	25,964.45
		<u>1,940,000</u>				<u>42,724.55</u>
Taxable Term Certificates due 2025:						
	12/01/2024	920,000	1.250%	1.350%	99.510	-4,508.00
	12/01/2025	935,000	1.250%	1.350%	99.510	-4,581.50
		<u>1,855,000</u>				<u>-9,089.50</u>
Taxable Term Certificates Due 2027:						
	12/01/2026	945,000	1.750%	1.900%	99.010	-9,355.50
	12/01/2027	960,000	1.750%	1.900%	99.010	-9,504.00
		<u>1,905,000</u>				<u>-18,859.50</u>
Taxable Term Certificates Due 2030:						
	12/01/2028	980,000	2.250%	2.350%	99.106	-8,761.20
	12/01/2029	1,000,000	2.250%	2.350%	99.106	-8,940.00
	12/01/2030	535,000	2.250%	2.350%	99.106	-4,782.90
		<u>2,515,000</u>				<u>-22,484.10</u>
		<u>8,215,000</u>				<u>-7,708.55</u>

Dated Date	11/03/2020	
Delivery Date	11/03/2020	
First Coupon	06/01/2021	
Par Amount	8,215,000.00	
Original Issue Discount	<u>-7,708.55</u>	
Production	8,207,291.45	99.906165%
Underwriter's Discount	<u>-32,449.25</u>	<u>-0.395000%</u>
Purchase Price	8,174,842.20	99.511165%
Accrued Interest		
Net Proceeds	<u>8,174,842.20</u>	

Notes:

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2. The use of the 'A1' rating is consistent with the rating of the outstanding prior bonds.
3. Interest rate assumptions are based on current market conditions and similar credits.
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BOND DEBT SERVICE

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020
(Refunds Series 2012 Certificates)

Dated Date 11/03/2020
Delivery Date 11/03/2020

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2021	510,000	2.000%	163,727.92	673,727.92
12/01/2022	525,000	2.000%	141,712.50	666,712.50
12/01/2023	905,000	2.000%	131,212.50	1,036,212.50
12/01/2024	920,000	1.250%	113,112.50	1,033,112.50
12/01/2025	935,000	1.250%	101,612.50	1,036,612.50
12/01/2026	945,000	1.750%	89,925.00	1,034,925.00
12/01/2027	960,000	1.750%	73,387.50	1,033,387.50
12/01/2028	980,000	2.250%	56,587.50	1,036,587.50
12/01/2029	1,000,000	2.250%	34,537.50	1,034,537.50
12/01/2030	535,000	2.250%	12,037.50	547,037.50
	8,215,000		917,852.92	9,132,852.92

Notes:

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2. The use of the 'A1' rating is consistent with the rating of the outstanding prior bonds.
3. Interest rate assumptions are based on current market conditions and similar credits.
4. The District's actual results may differ, and Stifel makes no commitment to underwrite at these levels.
5. Costs of issuance and underwriter's discount are estimates for discussion purposes.
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SAVINGS

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020
(Refunds Series 2012 Certificates)

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 11/03/2020 @ 2.0992885%
12/01/2020	661,662.50		661,662.50	660,588.65
12/01/2021	813,025.00	673,727.92	139,297.08	136,774.03
12/01/2022	812,275.00	666,712.50	145,562.50	140,037.56
12/01/2023	811,075.00	1,036,212.50	-225,137.50	-210,507.59
12/01/2024	809,425.00	1,033,112.50	-223,687.50	-204,818.42
12/01/2025	808,775.00	1,036,612.50	-227,837.50	-204,384.70
12/01/2026	812,000.00	1,034,925.00	-222,925.00	-195,903.52
12/01/2027	808,250.00	1,033,387.50	-225,137.50	-193,773.30
12/01/2028	811,250.00	1,036,587.50	-225,337.50	-190,004.95
12/01/2029	812,500.00	1,034,537.50	-222,037.50	-183,398.81
12/01/2030	808,537.50	547,037.50	261,500.00	212,153.28
12/01/2031	808,900.00		808,900.00	642,060.45
12/01/2032	812,475.00		812,475.00	631,461.29
	10,390,150.00	9,132,852.92	1,257,297.08	1,040,283.98

Savings Summary

Dated Date	11/03/2020
Delivery Date	11/03/2020
PV of savings from cash flow	1,040,283.98
Less: Prior funds on hand	-813,325.20
Plus: Refunding funds on hand	4,268.35
Net PV Savings	231,227.13

Notes:

1. Preliminary and subject to change.
2. The use of the 'A1' rating is consistent with the rating of the outstanding prior bonds.
3. Interest rate assumptions are based on current market conditions and similar credits.
4. The District's actual results may differ, and Stifel makes no commitment to underwrite at these levels.
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SUMMARY OF REFUNDING RESULTS

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020
(Refunds Series 2012 Certificates)

Dated Date	11/03/2020
Delivery Date	11/03/2020
Arbitrage yield	1.930046%
Escrow yield	0.147167%
Value of Negative Arbitrage	282,681.72
Bond Par Amount	8,215,000.00
True Interest Cost	2.002880%
Net Interest Cost	2.002156%
Average Coupon	1.918230%
Average Life	5.825
Par amount of refunded bonds	8,215,000.00
Average coupon of refunded bonds	3.776276%
Average life of refunded bonds	6.599
PV of prior debt to 11/03/2020 @ 2.099288%	9,172,434.96
Net PV Savings	231,227.13
Percentage savings of refunded bonds	2.814694%
Percentage savings of refunding bonds	2.814694%

Notes:

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SUMMARY OF BONDS REFUNDED

Pueblo City-County Library District
 Certificates Of Participation, Series 2020A & Taxable Series 2020B
 Final
 October 26, 2020
 (Refunds Series 2012 Certificates)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Refunding and Improvement Certificates of Participation, Series 2012, SERIALS:					
	12/01/2020	3.000%	510,000.00		
	12/01/2021	3.000%	525,000.00		
	12/01/2022	3.000%	540,000.00		
	12/01/2023	3.000%	555,000.00	12/01/2022	100.000
	12/01/2024	4.500%	570,000.00	12/01/2022	100.000
	12/01/2025	4.500%	595,000.00	12/01/2022	100.000
	12/01/2026	3.000%	625,000.00	12/01/2022	100.000
			3,920,000.00		
Refunding and Improvement Certificates of Participation, Series 2012, TERM:					
	12/01/2027	5.000%	640,000.00	12/01/2022	100.000
	12/01/2028	5.000%	675,000.00	12/01/2022	100.000
			1,315,000.00		
Refunding and Improvement Certificates of Participation, Series 2012, TERM02:					
	12/01/2029	3.375%	710,000.00	12/01/2022	100.000
	12/01/2030	3.375%	730,000.00	12/01/2022	100.000
			1,440,000.00		
Refunding and Improvement Certificates of Participation, Series 2012, TERM03:					
	12/01/2031	3.500%	755,000.00	12/01/2022	100.000
	12/01/2032	3.500%	785,000.00	12/01/2022	100.000
			1,540,000.00		
			8,215,000.00		

Notes:

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BOND SUMMARY STATISTICS

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020
(Refunds Series 2012 Certificates)

Dated Date	11/03/2020
Delivery Date	11/03/2020
Last Maturity	12/01/2030
Arbitrage Yield	1.930046%
True Interest Cost (TIC)	2.002880%
Net Interest Cost (NIC)	2.002156%
All-In TIC	2.186007%
Average Coupon	1.918230%
Average Life (years)	5.825
Duration of Issue (years)	5.490
Par Amount	8,215,000.00
Bond Proceeds	8,207,291.45
Total Interest	917,852.92
Net Interest	958,010.72
Total Debt Service	9,132,852.92
Maximum Annual Debt Service	1,036,612.50
Average Annual Debt Service	906,236.78
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	3.950000
Total Underwriter's Discount	3.950000
Bid Price	99.511165

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Taxable Serial Certificates	1,940,000.00	102.202	2.000%	2.281	436.55
Taxable Term Certificates due 2025	1,855,000.00	99.510	1.250%	4.582	908.95
Taxable Term Certificates Due 2027	1,905,000.00	99.010	1.750%	6.582	1,257.30
Taxable Term Certificates Due 2030	2,515,000.00	99.106	2.250%	8.901	2,238.35
	8,215,000.00			5.825	4,841.15

	TIC	All-In TIC	Arbitrage Yield
Par Value	8,215,000.00	8,215,000.00	8,215,000.00
+ Accrued Interest			
+ Premium (Discount)	-7,708.55	-7,708.55	-7,708.55
- Underwriter's Discount	-32,449.25	-32,449.25	
- Cost of Issuance Expense		-80,839.10	
- Other Amounts			
Target Value	8,174,842.20	8,094,003.10	8,207,291.45
Target Date	11/03/2020	11/03/2020	11/03/2020
Yield	2.002880%	2.186007%	1.930046%

Notes:

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ESCROW CASH FLOW

Pueblo City-County Library District
 Certificates Of Participation, Series 2020A & Taxable Series 2020B
 Final
 October 26, 2020
 (Refunds Series 2012 Certificates)

Date	Principal	Interest	Net Escrow Receipts
12/01/2020	661,662.00		661,662.00
06/01/2021	137,093.00	6,919.15	144,012.15
12/01/2021	663,080.00	5,932.55	669,012.55
06/01/2022	130,570.00	5,567.86	136,137.86
12/01/2022	7,310,654.00	5,482.99	7,316,136.99
	8,903,059.00	23,902.55	8,926,961.55

Escrow Cost Summary

Purchase date	11/03/2020
Purchase cost of securities	8,903,059.00

Notes:

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ESCROW COST

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020
(Refunds Series 2012 Certificates)

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	12/01/2020	661,662		661,662.00
SLGS	06/01/2021	137,093	0.100%	137,093.00
SLGS	12/01/2021	663,080	0.110%	663,080.00
SLGS	06/01/2022	130,570	0.130%	130,570.00
SLGS	12/01/2022	7,310,654	0.150%	7,310,654.00
		8,903,059		8,903,059.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
11/03/2020	8,903,059	0.95	8,903,059.95
	8,903,059	0.95	8,903,059.95

Notes:

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2. The use of the 'A1' rating is consistent with the rating of the outstanding prior bonds.
3. Interest rate assumptions are based on current market conditions and similar credits.
4. The District's actual results may differ, and Stifel makes no commitment to underwrite at these levels.
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ESCROW DESCRIPTIONS

Pueblo City-County Library District
 Certificates Of Participation, Series 2020A & Taxable Series 2020B
 Final
 October 26, 2020
 (Refunds Series 2012 Certificates)

Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Nov 3, 2020:						
SLGS	Certificate	12/01/2020	12/01/2020	661,662		
SLGS	Certificate	06/01/2021	06/01/2021	137,093	0.100%	0.100%
SLGS	Note	12/01/2021	06/01/2021	663,080	0.110%	0.110%
SLGS	Note	06/01/2022	06/01/2021	130,570	0.130%	0.130%
SLGS	Note	12/01/2022	06/01/2021	7,310,654	0.150%	0.150%
				8,903,059		

SLGS Summary

SLGS Rates File	26OCT20
Total Certificates of Indebtedness	798,755.00
Total Notes	8,104,304.00
Total original SLGS	8,903,059.00

Notes:

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ESCROW REQUIREMENTS

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020
(Refunds Series 2012 Certificates)

Period Ending	Principal	Interest	Principal Redeemed	Total
12/01/2020	510,000.00	151,662.50		661,662.50
06/01/2021		144,012.50		144,012.50
12/01/2021	525,000.00	144,012.50		669,012.50
06/01/2022		136,137.50		136,137.50
12/01/2022	540,000.00	136,137.50	6,640,000.00	7,316,137.50
	1,575,000.00	711,962.50	6,640,000.00	8,926,962.50

Notes:

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4. The District's actual results may differ, and Stifel makes no commitment to underwrite at these levels.
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ESCROW STATISTICS

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020
(Refunds Series 2012 Certificates)

Escrow	Total Escrow Cost	Modified Duration (years)	PV of 1 bp change	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
DSRF	813,325.20	1.821	148.08	0.147167%	0.147167%	787,501.25	25,823.95	
BP	8,089,734.75	1.821	1,472.89	0.147167%	0.147167%	7,832,876.97	256,857.77	0.01
	8,903,059.95		1,620.97			8,620,378.22	282,681.72	0.01

Delivery date 11/03/2020
Arbitrage yield 1.930046%

Notes:

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ESCROW SUFFICIENCY

Pueblo City-County Library District
Certificates Of Participation, Series 2020A & Taxable Series 2020B
Final
October 26, 2020
(Refunds Series 2012 Certificates)

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
11/03/2020		0.95	0.95	0.95
12/01/2020	661,662.50	661,662.00	-0.50	0.45
06/01/2021	144,012.50	144,012.15	-0.35	0.10
12/01/2021	669,012.50	669,012.55	0.05	0.15
06/01/2022	136,137.50	136,137.86	0.36	0.51
12/01/2022	7,316,137.50	7,316,136.99	-0.51	
	8,926,962.50	8,926,962.50	0.00	

Notes:

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3. Interest rate assumptions are based on current market conditions and similar credits.
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