PUBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTION

	A	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO
1																								
2		2022		2023		2024		2025		2026		2027		2028		2029		2030		2031		2032		2033
3	**GENERAL FUND:**	Audit		Estimated		Budget		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)
4	Beginning Fund balance	4,453,180	2%	3,595,950	-19%	2,610,449	-27%	3,387,003	30%	3,345,815	-1%	3,859,911	15%	4,137,020	7%	4,658,943	13%	5,034,460	8%	5,464,098	9%	6,450,408	18%	6,542,328
5	**Revenues:**																							
6	Property tax revenue/TIF revenue	12,249,947	10%	12,398,599	1.2%	15,611,904	26%	14,450,297	-7%	14,884,521	3%	15,033,614	1%	15,483,623	3%	15,638,459	1%	16,107,613	3%	16,433,689	2%	16,921,750	3%	17,089,317
7	Specific ownership tax	1,129,587	3%	1,096,058	-3%	1,100,000	0%	1,122,000	2%	1,144,440	2%	1,167,329	2%	1,190,675	2%	1,214,489	2%	1,238,779	2%	1,263,554	2%	1,288,825	2%	1,314,602
8	Other	1,323,404	30%	651,479	-51%	1,156,132	77%	1,126,449	-3%	1,156,822	3%	1,193,129	3%	1,228,266	3%	1,266,599	3%	1,304,636	3%	1,344,211	3%	1,389,878	3%	1,428,608
9	**TOTAL REVENUE**	**14,702,938**	**11%**	**14,146,136**	**-4%**	**17,868,036**	**26%**	**16,698,746**	**-7%**	**17,185,783**	**3%**	**17,394,072**	**1%**	**17,902,564**	**3%**	**18,119,547**	**1%**	**18,651,028**	**3%**	**19,041,454**	**2%**	**19,600,453**	**3%**	**19,832,527**
10																								
11	**Expenditures:**																							
12	Salaries, personnel	4,811,284	1%	4,998,201	4%	6,109,032	22.2%	6,261,758	2.5%	6,418,302	2.5%	6,578,759	2.5%	6,743,228	2.5%	6,911,809	2.5%	7,084,604	2.5%	7,261,719	2.5%	7,443,262	2.5%	7,629,344
13	Payroll tax (PERA, Medicare, 40l(k))	723,402	1%	747,248	3%	991,496	33%	1,016,283	2%	1,041,690	2%	1,067,733	2%	1,094,426	3%	1,121,787	2%	1,149,831	3%	1,178,577	2%	1,208,041	2%	1,238,243
14	Employee benefits: insurance, misc.	588,014	-8%	642,926	9%	701,522	9%	736,598	5%	773,428	5%	812,100	5%	852,704	5%	895,340	5%	940,107	5%	987,112	5%	1,036,468	5%	1,088,291
15	Employee relations & training	101,031	81%	199,754	98%	174,138	-13%	177,621	2%	181,173	2%	184,797	2%	188,493	2%	192,262	2%	196,108	2%	200,030	2%	204,030	2%	208,111
16	Materials (books, AV, periodicals,...)	1,683,335	20%	1,597,453	-5%	1,509,112	-6%	1,569,476	4%	1,632,256	4%	1,664,901	2%	1,698,199	2%	1,732,163	2%	1,766,806	2%	1,802,142	2%	1,838,185	2%	1,874,949
17	Processing, bindery expenses	121,577	-1%	121,605	0%	130,500	7%	135,720	4%	141,149	4%	143,972	2%	146,851	2%	149,788	2%	152,784	2%	155,840	2%	158,956	2%	162,136
18	Programs	965,655	-9%	324,904	-66%	914,812	182%	960,553	5%	1,008,580	5%	1,028,752	2%	1,049,327	2%	1,070,313	2%	1,091,720	2%	1,113,554	2%	1,135,825	2%	1,158,542
19	Operating leases	28,347	-2%	31,873	12%	33,235	4%	34,232	3%	35,259	3%	36,317	3%	37,407	3%	38,529	3%	39,685	3%	40,876	3%	42,102	3%	43,365
20	Lease purchase (COPS)	1,247,711	0%	1,250,013	0%	1,246,913	0%	1,250,413	0%	1,248,725	0%	1,247,188	0%	1,250,388	0%	1,248,338	0%	1,245,838	0%	1,244,400	0%	1,247,400	0%	1,248,600
21	Utilities, bldg & vehicle mtce, repair	1,040,623	10%	1,114,228	7%	1,041,157	-7%	1,061,980	2%	1,083,220	2%	1,104,884	2%	1,126,982	2%	1,149,521	2%	1,172,512	2%	1,195,962	2%	1,219,881	2%	1,244,279
22	Friends expenditures	17,631	16%	10,080	-43%	20,000	98%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000
23	Contract services	532,272	44%	652,131	23%	514,453	-21%	540,176	5%	567,184	5%	578,528	2%	590,099	2%	601,901	2%	613,939	2%	626,217	2%	638,742	2%	651,517
24	County treasurer's fees	183,447	10%	240,645	31%	235,125	-2%	217,625	-7%	224,164	3%	226,410	1%	233,187	3%	235,519	1%	242,585	3%	245,010	1%	252,361	3%	254,884
25	Public relations	36,453	106%	40,032	10%	56,430	41%	59,252	5%	62,214	5%	63,458	2%	64,728	2%	66,022	2%	67,343	2%	68,689	2%	70,063	2%	71,464
26	Insurance	86,920	-13%	139,663	61%	163,406	17%	169,942	4%	176,740	4%	183,810	4%	191,162	4%	198,808	4%	206,760	4%	215,030	4%	223,631	4%	232,576
27	Office supplies, postage, printing, misc.	109,311	22%	95,068	-13%	236,334	149%	243,467	3%	250,863	3%	255,880	2%	260,998	2%	266,218	2%	271,542	2%	276,973	2%	282,512	2%	288,163
28	Information technology	393,961	0%	453,106	15%	590,272	30%	611,224	4%	633,051	4%	645,712	2%	658,627	2%	671,799	2%	685,235	2%	698,940	2%	712,919	2%	727,177
29	Nesbitt	2,865	-27%	2,707	-6%	3,545	31%	3,616	2%	3,688	2%	3,762	2%	3,837	2%	3,914	2%	3,992	2%	4,072	2%	4,154	2%	4,237
30	Chamberlain	14,000	56%	10,000	-29%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000
31																								
32	**TOTAL EXPENDITURES**	**12,687,839**	**4%**	**12,671,637**	**0%**	**14,681,482**	**16%**	**15,079,934**	**3%**	**15,511,687**	**3%**	**15,856,962**	**2%**	**16,220,641**	**2%**	**16,584,031**	**2%**	**16,961,389**	**2%**	**17,345,144**	**2%**	**17,748,533**	**2%**	**18,155,876**
33	*Transfer to Capital Project Fund*	*(2,872,329)*		*(2,460,000)*		*(2,410,000)*		*(1,660,000)*		*(1,160,000)*		*(1,260,000)*		*(1,160,000)*		*(1,160,000)*		*(1,260,000)*		*(710,000)*		*(1,760,000)*		*(2,110,000)*
34	*Transfer in from Special Rev Fund*																							
35	**Ending Fund balance**	**3,595,950**	**-19%**	**2,610,449**	**-27%**	**3,387,003**	**30%**	**3,345,815**	**-1%**	**3,859,911**	**15%**	**4,137,020**	**7%**	**4,658,943**	**13%**	**5,034,460**	**8%**	**5,464,098**	**9%**	**6,450,408**	**18%**	**6,542,328**	**1%**	**6,108,979**
36	**CAPITAL PROJECT FUND:**																							
37	Beginning Fund balance	9,313,563		4,082,748		5,723,875		2,786,507		2,307,521		3,244,373		3,607,072		3,745,767		3,487,511		3,902,092		2,839,770		3,001,107
38	Total Projected Revenues	1,185,087		532,899		700,000		1,662,618		31,152		168,799		148,695		175,568		147,081		177,678		138,337		140,515
39	Total Projected Expenditures	9,288,231		1,351,772		6,047,368		3,801,604		254,300		1,066,100		1,170,000		1,593,824		992,500		1,950,000		1,737,000		2,351,300
40	COP Transaction	-		-		-		-		-		-		-		-								
41	*Transfer in from General Fund*	2,872,329		2,460,000		2,410,000		1,660,000		1,160,000		1,260,000		1,160,000		1,160,000		1,260,000		710,000		1,760,000		2,110,000
42	**Ending Fund balance**	**4,082,748**	**-56%**	**5,723,875**	**40%**	**2,786,507**	**-51%**	**2,307,521**	**-17%**	**3,244,373**	**41%**	**3,607,072**	**11%**	**3,745,767**	**4%**	**3,487,511**	**-7%**	**3,902,092**	**12%**	**2,839,770**	**-27%**	**3,001,107**	**6%**	**2,900,322**
49	**TOTAL COMBINED FUNDS**																							
50	Beginning Fund balance	13,766,743		7,678,698		8,334,324		6,173,511		5,653,336		7,104,284		7,744,093		8,404,711		8,521,971		9,366,190		9,290,178		9,543,436
51	Total Projected Revenues	15,888,025		14,679,035		18,568,036		18,361,364		17,216,935		17,562,871		18,051,259		18,295,115		18,798,109		19,219,132		19,738,790		19,973,042
52	Total Projected Expenditures	21,976,070		14,023,409		20,728,850		18,881,538		15,765,987		16,923,062		17,390,641		18,177,855		17,953,889		19,295,144		19,485,533		20,507,176
53	COP Transaction																							
54																								
55	**ENDING COMBINED FUND BALANCE**	**7,678,698**	**-44%**	**8,334,324**	**9%**	**6,173,511**	**-26%**	**5,653,336**	**-8%**	**7,104,284**	**26%**	**7,744,093**	**9%**	**8,404,711**	**9%**	**8,521,971**	**1%**	**9,366,190**	**10%**	**9,290,178**	**-1%**	**9,543,436**	**3%**	**9,009,302**
56	Restrictions of FB-Tabor/Debt/Staff Funds	445,788		432,084		543,741		503,962		518,573		524,822		540,077		546,586		1,372,856		1,384,569		1,401,339		1,408,301
57	Prepaid Estimates			400,000		420,000		441,000		463,050		486,203		510,513		536,038		562,840		590,982		620,531		651,558
58	Unrestricted Combined Fund Balance:	7,232,910		7,502,240		5,209,770		4,708,374		6,122,660		6,733,068		7,354,121		7,439,346		7,430,494		7,314,627		7,521,565		6,949,443
59	Unassigned GF Figure	2,747,082		2,178,365		2,843,262		2,841,852		3,341,337		3,612,198		4,118,866		4,487,873		4,901,567		5,876,164		5,951,314		5,511,003
60	Noncommitted CAP Fund Balance (assigned - non l	1,948,874		3,798,874		398,025		403,121		1,153,121		1,303,121		953,121		1,053,121		1,103,121		(146,879)		(278,879)		(478,879)
61																								
63	**Unrestricted General & CAP FB % of GF exps**	37%		47%		22%		22%		29%		31%		31%		33%		35%		33%		32%		28%
65	**Combined FB % of operating expenditures**	61%		66%		42%		37%		46%		49%		52%		51%		55%		54%		54%		50%
66	**Materials as a % of operating budget**	24%		18%		19%		19%		20%		19%		19%		19%		19%		19%		19%		19%
67	**Salaries & benefits: % of op. budget**	49%		52%		54%		54%		54%		55%		55%		55%		55%		56%		56%		56%
68	**Debt services: % of revenue**	8.5%		8.8%		7.0%		7.5%		7.3%		7.2%		7.0%		6.9%		6.7%		6.5%		6.4%		6.3%
69	**Employee training: % of salaries**	1.29%		1.57%		1.94%		1.93%		1.92%		1.91%		1.90%		1.89%		1.88%		1.87%		1.86%		1.85%