



Pueblo City-County Library District Plan Cost Comparison –

Basis point Kaiser January 2018 Renewal Offer

Kaiser offer for January 2018 – Increase in Premium of **5.43%**

Cigna offer for January 2018 – Premium offer was a decrease of **14.13% when compared to KP Renewal.**

Cigna Renewal for January 2019 – No plan changes 6.75% Increase in annual premium \$36,000

Cigna surplus return for 2018 Plan year \$31,700 – Net 2019 Renewal \$4,300 - .09% increase

Cigna Renewal Offer for January 2020 – 16.73%

2019 Trending Surplus – year to date - \$25,312 thru August

2019 Surplus Trended Projection \$37,698

When compared to Kaiser 2018 offer. The 2020 Renewal without any 2019 surplus as a net impact to PCCLD in overall premium of 3.5% over 24 months.

2018 - 14.13% gain

2019 - .09% increase – aggregate gain 13.2%

2020 – 16.73% increase – aggregate increase 3.5%

2020 Revised Recommendation – 9.66% aggregate gain 3.6%

Any surplus will get the Library District close to 5% pick up over the past 24 months, with limited plan changes and a larger provider network, insured with a nationwide carrier without pharmacy restrictions. Medical trend over that timeframe would be 18%.