2019 FINAL BUDGET

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTIONS

1/14/2019
FINPROJ2019_NO CUTS.xlsx

	A	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF
2		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026		2027		2028	
3	**GENERAL FUND:**	(Audit)		(Estimated)		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)	
4	Beginning Fund balance	2,543,319	0%	2,637,466	4%	2,539,336	-4%	2,569,176	1%	1,120,397	-56%	(454,958)	-141%	(1,781,323)	292%	(3,221,317)	81%	(4,386,653)	36%	(5,282,265)	20%	(5,877,333)	11%	(6,532,684)	11%
5	**Revenues:**																								
6	Property tax revenue	8,758,735	0%	9,043,872	3%	9,046,617	0.0%	8,601,221	-5%	8,687,233	1%	9,121,595	5%	9,212,811	1%	9,673,452	5%	9,770,186	1%	10,258,695	5%	10,361,282	1%	10,879,347	5%
7	Specific ownership tax	879,432	17%	820,969	-7%	800,626	-2%	688,098	-14%	694,979	1%	729,728	5%	737,025	1%	773,876	5%	781,615	1%	820,696	5%	828,903	1%	870,348	5%
8	Other	609,863	9%	666,900	9%	520,161	-22%	517,365	-1%	497,089	-4%	480,960	-3%	471,361	-2%	460,411	-2%	454,415	-1%	453,307	0%	499,917	10%	508,497	2%
9	**TOTAL REVENUE**	**10,248,030**	2%	**10,531,741**	3%	**10,367,404**	-1.6%	**9,806,684**	-5%	**9,879,301**	1%	**10,332,283**	5%	**10,421,197**	1%	**10,907,739**	5%	**11,006,216**	1%	**11,532,698**	5%	**11,690,102**	1%	**12,258,192**	5%
11	**Expenditures:**	-																							
12	Salaries, personnel	4,054,937	2%	4,123,371	2%	4,226,973	3%	4,311,512	2.0%	4,397,743	2.0%	4,485,698	2%	4,575,412	2%	4,666,920	2%	4,760,258	2%	4,855,463	2%	4,952,573	2%	5,051,624	2%
13	Payroll tax (PERA, Medicare, 40l(k))	641,396	9%	619,079	-3%	651,386	5%	654,571	0.5%	667,463	2.0%	680,612	2%	694,024	2%	707,705	2%	711,659	1%	725,892	2%	740,410	2%	755,218	2%
14	Employee benefits: insurance, misc.	510,897	3%	469,582	-8%	553,425	18%	574,728	4%	596,866	4%	614,338	3%	632,326	3%	650,844	3%	669,909	3%	689,537	3%	709,744	3%	730,548	3%
15	Employee relations & training	78,692	-4%	92,367	17%	99,050	7%	103,581	5%	105,653	2%	107,766	2%	109,921	2%	112,119	2%	114,362	2%	116,649	2%	118,982	2%	121,362	2%
16	Materials (books, AV, periodicals,...)	1,130,168	-1%	1,215,689	8%	1,166,500	-4%	1,252,160	7%	1,277,203	2%	1,302,747	2%	1,328,802	2%	1,355,378	2%	1,382,485	2%	1,410,135	2%	1,438,338	2%	1,467,105	2%
17	Processing, bindery expenses	168,405	-2%	166,950	-1%	172,919	4%	176,377	2%	179,905	2%	183,503	2%	187,173	2%	190,917	2%	194,735	2%	198,630	2%	202,602	2%	206,654	2%
18	Programs	167,176	-10%	211,333	26%	183,363	-13%	215,560	18%	219,871	2%	224,268	2%	228,754	2%	233,329	2%	237,995	2%	242,755	2%	247,610	2%	252,562	2%
19	Operating leases	29,110	16%	29,080	0%	29,077	0%	29,077	0%	29,077	0%	30,240	4%	31,450	4%	32,708	4%	34,016	4%	35,377	4%	36,792	4%	38,264	4%
20	Lease purchase (COPS)	809,000	0%	809,700	0%	810,700	0%	813,325	0%	813,025	0%	812,275	0%	811,075	0%	809,425	0%	808,775	0%	812,000	0%	808,250	0%	811,250	0%
21	Utilities, bldg & vehicle mtce, repair	898,769	2%	887,632	-1%	941,453	6%	920,708	-2%	939,122	2%	957,905	2%	977,063	2%	996,604	2%	1,016,536	2%	1,036,867	2%	1,057,604	2%	1,078,756	2%
22	Friends expenditures	35,196	18%	34,574	-2%	39,885	15%	30,000	-25%	30,000	0%	30,000	0%	30,000	0%	30,000	0%	30,000	0%	30,000	0%	30,000	0%	30,000	0%
23	Contract services	410,392	-15%	404,536	-1%	453,436	12%	462,505	2%	471,755	2%	481,190	2%	490,814	2%	500,630	2%	510,643	2%	520,855	2%	531,273	2%	541,898	2%
24	County treasurer's fees	132,045	1%	135,749	3%	135,699	0%	129,147	-5%	130,439	1%	136,961	5%	138,330	1%	145,247	5%	146,699	1%	154,034	5%	155,575	1%	163,354	5%
25	Public relations	51,812	-29%	61,777	19%	47,215	-24%	63,459	34%	64,728	2%	66,023	2%	67,344	2%	68,690	2%	70,064	2%	71,465	2%	72,895	2%	74,353	2%
26	Insurance	72,190	9%	73,732	2%	80,501	9%	82,111	2%	83,753	2%	85,428	2%	87,137	2%	88,880	2%	90,658	2%	92,471	2%	94,320	2%	96,206	2%
27	Office supplies, postage, printing, misc.	172,060	-2%	141,771	-18%	109,712	-23%	120,545	10%	122,956	2%	125,415	2%	127,923	2%	130,482	2%	133,091	2%	135,753	2%	138,468	2%	141,238	2%
28	Information technology	516,638	0%	577,949	12%	441,270	-24%	450,095	2%	459,097	2%	468,279	2%	477,645	2%	487,198	2%	496,942	2%	506,881	2%	517,018	2%	527,358	2%
30	**TOTAL EXPENDITURES**	**9,878,883**	0%	**10,054,871**	2%	**10,142,564**	0.9%	**10,389,462**	2%	**10,588,655**	2%	**10,792,647**	2%	**10,995,192**	2%	**11,207,075**	2%	**11,408,828**	2%	**11,634,765**	2%	**11,852,453**	2%	**12,087,749**	2%
31	*Transfer to Capital Project Fund*	*(275,000)*		*(575,000)*		*(200,000)*		*(866,000)*		*(866,000)*		*(866,000)*		*(866,000)*		*(866,000)*		*(493,000)*		*(493,000)*		*(493,000)*		*(493,000)*	
32	*Transfer in from Special Rev Fund*					5,000																			
33	**Ending Fund balance**	**2,637,466**	4%	**2,539,336**	-4%	**2,569,176**	1%	**1,120,397**	-56%	**(454,958)**	-141%	**(1,781,323)**	292%	**(3,221,317)**	81%	**(4,386,653)**	36%	**(5,282,265)**	20%	**(5,877,333)**	11%	**(6,532,684)**	11%	**(6,855,242)**	5%
34	**CAPITAL PROJECT FUND:**																								
35	Beginning Fund balance	1,717,800		1,724,628		2,128,723		2,064,623		2,566,616		3,136,481		3,944,323		4,774,071		4,664,368		5,050,137		5,502,014		5,386,612	
36	Total Projected Revenues	206,018		153,255		1,030,000		27,872		59,649		42,342		78,248		64,450		87,969		68,177		99,277		72,719	
37	Total Projected Expenditures	474,190		324,160		1,294,100		391,879		355,784		100,500		114,500		1,040,153		195,200		109,300		707,679		519,184	
38	*Transfer in from General Fund*	275,000		575,000		200,000		866,000		866,000		866,000		866,000		866,000		493,000		493,000		493,000		493,000	
39	**Ending Fund balance**	**1,724,628**	0%	**2,128,723**	23%	**2,064,623**	-3%	**2,566,616**	24%	**3,136,481**	22%	**3,944,323**	26%	**4,774,071**	21%	**4,664,368**	-2%	**5,050,137**	8%	**5,502,014**	9%	**5,386,612**	-2%	**5,433,147**	1%
40	**SPECIAL REVENUE FUND:**																								
41	Beginning Fund balance	1,390		719		819		894		894		894		894		894		894		894		894		894	
42	Total Projected Revenues	4,329		5,100		5,075		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
43	Total Projected Expenditures	5,000		5,000		-		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000		5,000	
44	*Transfer out to General Fund*	-		-		(5,000)		-		-		-		-		-		-		-		-		-	
45	**Ending Fund balance**	**719**		**819**		**894**		**894**		**894**		**894**		**894**		**894**		**894**		**894**		**894**		**894**	
46	**TOTAL COMBINED FUNDS**																								
47	Beginning Fund balance	4,262,508		4,362,812		4,668,877		4,634,692		3,687,907		2,682,417		2,163,894		1,553,647		278,608		(231,235)		(374,425)		(1,145,179)	
48	Total Projected Revenues	10,458,377		10,690,096		11,402,479		9,839,556		9,943,950		10,379,625		10,504,445		10,977,189		11,099,185		11,605,875		11,794,379		12,335,911	
49	Total Projected Expenditures	10,358,073		10,384,031		11,436,664		10,786,341		10,949,439		10,898,147		11,114,692		12,252,228		11,609,028		11,749,065		12,565,132		12,611,933	
51	**ENDING COMBINED FUND BALANCE**	**4,362,813**	2%	**4,668,877**	7%	**4,634,692**	-1%	**3,687,907**	-20%	**2,682,417**	-27%	**2,163,894**	-19%	**1,553,647**	-28%	**278,608**	-82%	**(231,235)**	-183%	**(374,425)**	62%	**(1,145,179)**	206%	**(1,421,201)**	24%
52	Restrictions against FB-Tabor/DSRF/SR	1,110,575		1,115,790		1,118,496		1,125,903		1,131,879		1,137,998		1,144,075		1,150,431		1,156,484		1,163,262		1,169,793		1,176,851	
53	Unrestricted Fund Balance:	3,252,238		3,553,087		3,516,196		2,562,004		1,550,538		1,025,896		409,572		(871,823)		(1,387,719)		(1,537,687)		(2,314,972)		(2,598,052)	
54	**Unrestricted FB % of operating expense**	33%		35%		35%		25%		15%		10%		4%		-8%		-12%		-13%		-20%		-21%	
55	**Fund balance % of operating expenditure**	44%		46%		46%		35%		25%		20%		14%		2%		-2%		-3%		-10%		-12%	
56	**Materials as a % of operating budget**	14%		15%		14%		15%		15%		15%		15%		15%		15%		15%		15%		15%	
57	**Salaries & benefits: % of op. budget**	54%		53%		55%		54%		54%		55%		55%		55%		55%		55%		55%		55%	
58	**Debt services: % of revenue**	8%		8%		8%		8%		8%		8%		8%		7%		7%		7%		7%		7%	
59	**Employee training: % of salaries**	1.31%		1.57%		1.75%		1.75%		1.75%		1.75%		1.75%		1.75%		1.75%		1.75%		1.75%		1.75%	