



Board of Directors Meeting
Meeting: 11:30 a.m., Oct. 14, 2015
Bret Kelly, Room A, 1st Floor
Rawlings Library ★ 100 E. Abriendo Ave. ★ Pueblo, Co 81004

M I N U T E S

A. Welcome and Call to Order..... Jim Stuart

Jim Stuart called the meeting to order at 11:30 a.m.

B. Roll Call and Verification of QuorumAmber Pepin

Board Members Present: Lyndell Gairaud, Anthony Nunez, Michael Voute, Joyce Vigil, and Jim Stuart.

A quorum is met with 5 of 7 (71.5%) members present

Staff Present: Midori Clark, Jon Walker, Amber Pepin, and Jeanette Cortez

Excused: Carol King

C. Modifications to Agenda for Oct. 14, 2015 Meeting..... All

Jim Stuart will lead the meeting (replace Julie's name with Jim Stuart).

D. Approval of Minutes of July 8, 2014 Meeting All

Anthony Nunez made a motion to accept the minutes as presented. Seconded by Lyndell Gairaud. All in Favor. Motion Passes.

E. Treasurer's Report.....Michael Voûte

Mr. Voute presented the Statement of Revenue and Expenditures, Balance Sheet and Cetera Investments Statement. The Finance Committee has met yesterday and earlier today – some of the items presented will be changed and a report will be provided to the board via email. The “current month” column will be changed to “current quarter” to reflect the most recent quarter. Contributions to the endowment fund will be increased by \$5,000 from the Friends and other small item changes. The Balance Sheet has nearly \$9,000 – a bit more than the \$5,000 we agreed on, but once this amount grows, it will be moved to the investments. Pledges Receivable reflects pledges to the capital campaign which will be remitted to PCCLD upon receipt.

Jon Walker introduced Jeanette Cortez who is handling the Foundation's accounting.

Michael Voute made a motion to approve the Treasurer's Report as presented. Seconded by Nunez. All in favor. Motion Passes.

Investments – The market has been down and shows we have an account value that has lost \$1,300, which is just 5.4% loss – significantly better than the market. As we’ve moved into October, the investments have gone up again, but because this is a long-term investment it is not worrisome.

Cetera is the brokerage house that our investor, Michael Salardino belongs. He has recently changed to Raymond James which does not affect us other than some signatures to accommodate the change.

F. Director’s Report..... Midori Clark

Mr. Stuart reports that the Chamberlain Fund has contributed money to PCCLD for many years via the SCCF. \$4-5K per year and the Trustees of the Library have voted to transfer those funds to the Foundation Endowment Fund at the end of each year via a restricted fund to accommodate books and equipment. Can the return on this fund be used by the Foundation for other uses?

Endowment Campaign Brochure

Ms. Clark presented the Endowment Campaign brochure. The Development Committee met to review the endowment logo and brochure designs. Three designs were presented and the selection has been presented (unanimous). “Dream. Imagine. Invest.” We are still researching a better paper quality and further text refining and editing. Suggestions and feedback are appreciated. Please email Ms. Clark. Should be ready for distribution by next week.

2016 Sponsorship Update

Ms. Clark reports - we are excited to explore some changes to our sponsorships depending on the event or program, requiring separate request, recognitions. The idea is to streamline the process by making an annual sponsorship of the Library – recognizing them across multiple programs, starting at \$250. Sponsors seem receptive to the programs. Would be an opportunity to recognize our donors of \$250+ as a supporter of the library. All donations and sponsorships go to the Endowment Fund. Feedback and ideas are appreciated. Mr. Nunez suggests a similar structure to the Arts Center which encourages people to maybe give more (Gold, Silver, Bronze). Lyndell asked if the donations could be specified.

Booklovers Blacktie Ball

The Booklovers Blacktie Ball – Sat. Nov. 7, 2015. 57 reservations so far with 3 weeks to go. Happy to take reservations today. Tickets are \$100 and \$80 for Friends of the Library. Featuring Tory Belleci when sci-fi intersects with science. Volunteer opportunities include – greeting, guiding guests to dining. Recruiting for the silent auction. Any product or service.

G. Board Business..... Jim Stuart

Recognizing R.J. Black-Schultz who has a serious illness and has submitted his resignation. Motion to accept resignation by Lyndell Gairaud. Seconded by Michael Voute. All in favor. Motion passes.

Board members who terms end in 2015: Michael Voute (at large) and Julie Rodriguez (at large) have both agreed to renew their terms through the end of 2018.

Nominations to replace two positions. Linda Reifschneider will be approached. She lives in GHV and gave generously. Had worked at GHV Library as a sub, but is no longer doing that. The additional nominee can be from the Friends. If you need an application or have a suggestion to set up a meeting.

2016 Meeting Dates - Jan. 13, 2016, April 13, 2016, July 13, 2016, Oct. 12, 2016, Jan. 11, 2017

Motion to accept meeting dates as presented by Michael Voute. Seconded by Anthony Nunez. All in favor. Motion passes.

H. Old Business Jim Stuart

n/a

Next Meeting: Wednesday, January 13, 2016

Adjourned 12:14 p.m.

Respectfully submitted,

Amber Pepin
Recording Secretary