

Unresolved or Recurring Questions

How might a government vote to offset the impacts of the residential assessment ratio?

- Basic tax increase
 - SHALL DISTRICT TAXES BE INCREASED \$____ IN TAX COLLECTION YEAR 201__ AND BY SUCH ADDITIONAL AMOUNTS AS MAY BE COLLECTED ANNUALLY THEREAFTER BY AN ADDITIONAL MILL LEVY OF ____ MILLS SUBJECT TO ADJUSTMENT TO OFFSET CHANGES TO THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION.
- An evergreen question to allow mill levy increases to offset residential ratio adjustments
 - SHALL DISTRICT TAXES BE INCREASED BY \$____ IN TAX COLLECTION YEAR 201__, AND BY SUCH ADDITIONAL AMOUNTS AS MAY BE COLLECTED ANNUALLY THEREAFTER BY INCREASING THE DISTRICT'S MILL LEVY TO RECOVER TAX REVENUE LOSSES CAUSED BY DECREASES IN THE STATE-WIDE RESIDENTIAL ASSESSMENT RATIO (ARTICLE X, SECTION 3 OF THE COLORADO CONSTITUTION, COMMONLY KNOWN AS THE "GALLAGHER AMENDMENT") ... ?

BUTLER & SNOW / SPECIAL DISTRICTS ASSOCIATION