

COLOTRUST Edge Proposal

Board of Trustees Work Session

May 18, 2021

Pueblo City-County Library District

Average Monthly Yield

	<u>ColoTrust</u> Plus+	<u>CSIP</u>	<u>CSAFE</u> Core
May-20	0.072%	0.063%	0.100%
Jun-20	0.050%	0.047%	0.066%
Jul-20	0.039%	0.033%	0.044%
Aug-20	0.030%	0.026%	0.031%
Sep-20	0.024%	0.024%	0.024%
Oct-20	0.018%	0.016%	0.021%
Nov-20	0.014%	0.012%	0.019%
Dec-20	0.012%	0.011%	0.018%
Jan-21	0.011%	0.011%	0.017%
Feb-21	0.009%	0.007%	0.015%
Mar-21	0.006%	0.004%	0.013%
Apr-21	0.006%	0.004%	0.011%

Highest Yield
Middle Yield
Lowest Yield

Balance as of 4/30/21 \$ 13,605,441 \$ 695,675 \$ 326,098

Current COLOTRUST Plus+ monthly average yield ~0.006%
Predicted monthly average yield for COLOTRUST Edge: 0.011%

Edge invests in high-quality, longer-duration securities that produce a higher level of yield, similar to CSAFE Core investment portfolio.

Edge offers weekly liquidity as opposed to daily liquidity with Plus+.

Additional analysis will continue, specifically with our CSIP account.

COOTRUST Plus+ sub-accounts as of April 30, 2021

Account Name	Balance as of 4/30/2021
Chamberlain	\$ 3,290
General	\$ 2,996,326
Capital Operating	\$ 15,072
InfoZone	\$ 46,364
Building Projects	\$ 1,338,269
Library Replacement	\$ 1,503,251
2020 COPS	\$ 7,115,212
Nesbitt	\$ 4,478
Reserve	\$583,179

Total invested in COOTRUST Plus+ \$13,605,441

Proposed amounts to transfer from COLOTRUST Plus+ to Edge

Account Type	Account Name	Balance as of 4/30/2021	Proposed amount to transfer to Edge
Operating	Chamberlain	\$ 3,290	\$ 0
Operating	General	\$ 2,996,326	\$ 0
Operating	Capital Operating	\$ 15,072	\$ 0
Operating	InfoZone	\$ 46,364	\$ 0
Capital Fund Projects	Building Projects	\$ 1,338,269	\$ 800,000
Capital Fund Projects	Library Replacement	\$ 1,503,251	\$ 1,100,000
Capital Fund Projects	2020 COPS	\$ 7,115,212	\$ 4,000,000
Fund Balance	Nesbitt	\$ 4,478	\$ 4,478
Fund Balance	Reserve	\$ 583,179	\$ 583,179

Request & Recommendation

- I would like to request the Trustees to approve the use of COLOTRUST Edge as an investment option for PCCLD and to establish sub-accounts in Edge that correspond with the sub-accounts in the COLORTRUST Plus+ investment option.
- I would like to recommend a transfer of \$5,900,000 from COLOTRUST Plus+ to COLOTRUST Edge into the following sub-accounts:
 - \$800,000 Building Projects
 - \$1,100,000 Library Replacement
 - \$4,000,000 2020 COPS
- I would also like to recommend a transfer from COLOTRUST Plus+ to COLOTRUST Edge for the full amount of the account balance on the day of the transfer for the following sub-accounts:
 - Nesbitt
 - Reserve

Thank you!

-Alexandria Romero, CPA, Director of Finance