



FINANCIAL MANAGEMENT

04.01.11 Post-Issuance Compliance Policy

It is the policy of Pueblo City-County Library District, Pueblo County, Colorado (the "Library District") to comply with federal tax law applicable to outstanding Tax-Advantaged Obligations, which may be in the form of bonds, notes, lease certificates of participation, installment purchase agreements or other agreements or instruments, issued or incurred by the Library District (the "Tax-Advantaged Obligations") in order that interest paid on or in respect of such Tax-Advantaged Obligations either (a) remains exempt from federal income tax or (b), in connection with taxable Tax-Advantaged Obligations, the District continues to qualify for related refundable credit or other payments from the federal government.

The Chief Financial Officer of the Library District, or a library employee assigned by the Executive Director, will be designated as the Library District's compliance officer (the "Compliance Officer"). Except as otherwise described herein, the Compliance Officer will have primary responsibility for the compliance by the Library District with federal tax law in connection with the Tax-Advantaged Obligations. The Compliance Officer may delegate duties herein as deemed necessary.