

RESOLUTION ____-2012

**RESOLUTION OF THE BOARD OF DIRECTORS OF
COLORADO CITY METROPOLITAN DISTRICT APPROVING AGREEMENT
FOR CONVEYANCE OF PROPERTY TO
THE PUEBLO CITY-COUNTY LIBRARY DISTRICT**

WHEREAS, Colorado City Metropolitan District (“District”) is a special district and political subdivision of the State of Colorado, acting pursuant to certain powers set forth in the Colorado Special District Act, C.R.S. § 32-1-101, *et seq.*; and

WHEREAS, the District is the owner of certain real property, located within Pueblo County, Colorado (the “Property”); and

WHEREAS, the Pueblo City-County Library District (“Library District”) is a library district and political subdivision of the State of Colorado, acting pursuant to certain powers set forth in the Colorado Library Law, C.R.S. § 24-90-101 *et seq.*; and

WHEREAS, the Library District serves as a foundation for the community with the mission of offering welcoming, well-equipped and well-maintained facilities, outstanding collections, and well-trained employees who provide expert service encouraging the joy of reading, supporting lifelong learning and presenting access to information from around the world; and

WHEREAS, the Library District’s 2012 Goals include expanding services to the underserved; and

WHEREAS, the Library District desires to further both its mission and its 2012 Goals by financing and constructing a new library, and has proposed to do so on the Property; and

WHEREAS, the Board of Directors of the District (“Board”) hereby finds that the construction of a new library will serve several public purposes, including improving the well-being of residents and landowners in the District through increased access to library materials and resources; and

WHEREAS, the Board hereby finds that conveyance of the Property for construction of a new library will provide many benefits to the District, including, without limitation, attracting development that would increase the property tax base in the District and attracting new residents to the District, who could use District facilities and services, thereby increasing fee revenue; and

WHEREAS, the Board hereby finds that construction of a new library will increase recreational and educational opportunities for its residents and property owners; and

WHEREAS, the Board has determined that it is in the best interests of the District's residents and landowners to convey the Property to the Library District for the purpose of constructing a new library, in accordance with the terms of the Agreement presented to the Board; and

WHEREAS, as part of the Agreement, the Library District is agreeing to commence construction of the library on the Property within one year of closing, if the Library District decides to proceed with the closing following its inspection of the Property and application for necessary permits related to the proposed development; and

WHEREAS, the Board wishes to approve and adopt the Agreement regarding conveyance of the Property to the Library District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS THAT the Board approves the Agreement to Transfer Real Property to the Library District as presented to the Board, or a revised version of the Agreement that is in substantially the same form, and authorizes the signing of the Agreement by the District Chairperson. The Board authorizes the District Chairperson or the District Secretary to sign the Deed at closing, in accordance with the Agreement.

A motion was made and seconded, and, upon a majority vote, this Resolution was **ADOPTED AND APPROVED** by the Board this 12th day of June 2012.

COLORADO CITY METROPOLITAN DISTRICT

By: _____
_____, Chairperson

ATTEST:
