

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTION

GENERAL FUND:	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
	Audit	Estimated	(Budget)	(Projected)	(Projected)	(Projected)	(Projected)	(Projected)	(Projected)	(Projected)	(Projected)	(Projected)
Beginning Fund balance	3,595,950	-19%	2,715,784	-24%	3,930,567	45%	2,526,764	-36%	2,391,874	-5%	2,054,152	-14%
Revenues:												
Property tax revenue/TIF revenue	12,366,312	0.9%	15,737,108	27%	14,146,123	-10%	13,802,460	-2%	13,941,023	1%	14,327,746	3%
Specific ownership tax	1,125,320	0%	1,136,945	1%	1,110,000	-2%	1,132,200	2%	1,154,844	2%	1,177,941	2%
Other	868,759	-34%	668,555	-23%	852,608	28%	813,480	-5%	798,541	-2%	816,532	2%
TOTAL REVENUE	14,360,391	-2%	17,542,608	22%	16,108,731	-8%	15,748,140	-2%	15,894,408	1%	16,322,219	3%
Expenditures:												
Salaries, personnel	5,197,810	8%	5,794,374	11.5%	6,396,094	10.4%	6,555,996	2.5%	6,719,896	2.5%	6,887,894	2.5%
Payroll tax (PERA, Medicare, 401(k))	787,853	9%	897,641	14%	1,040,005	16%	1,064,038	2%	1,090,639	2%	1,117,905	2%
Employee benefits: insurance, misc.	595,477	1%	762,236	28%	864,483	13%	907,707	5%	953,093	5%	1,000,747	5%
Employee relations & training	195,402	93%	154,136	-21%	177,875	15%	168,648	-5%	172,021	2%	175,461	2%
Materials (books, AV, periodicals,...)	1,643,436	-2%	1,624,638	-1%	1,716,513	6%	1,750,843	2%	1,785,860	2%	1,821,577	2%
Processing, bindery expenses	135,683	12%	130,500	-4%	110,500	-15%	111,605	1%	112,721	1%	113,848	1%
Programs	324,135	-66%	236,452	-27%	441,085	87%	249,907	-43%	254,905	2%	260,003	2%
Operating leases	28,694	1%	32,837	14%	34,232	4%	35,259	3%	36,317	3%	37,407	3%
Lease purchase (COPS)	1,250,013	0%	1,274,913	2%	1,250,413	-2%	1,248,725	0%	1,247,188	0%	1,250,388	0%
Utilities, bldg & vehicle mtce, repair	1,040,204	0%	1,110,053	7%	1,035,595	-7%	1,056,307	2%	1,077,433	2%	1,098,982	2%
Friends expenditures	14,071	-20%	20,000	42%	20,000	0%	20,000	0%	20,000	0%	20,000	0%
Contract services	639,442	20%	602,964	-6%	533,371	-12%	544,038	2%	554,919	2%	566,018	2%
County treasurer's fees	183,535	0%	232,873	27%	212,192	-9%	207,868	-2%	209,955	1%	215,779	3%
Public relations	33,405	-8%	56,430	69%	53,535	-5%	54,606	2%	55,698	2%	56,812	2%
Insurance	104,747	21%	163,406	56%	204,496	25%	212,676	4%	221,183	4%	230,030	4%
Office supplies, postage, printing, misc.	121,178	11%	212,384	75%	228,167	7%	232,730	2%	237,385	2%	242,133	2%
Information technology	430,618	9%	596,356	38%	1,018,098	71%	1,038,460	2%	1,059,229	2%	1,080,414	2%
Nesbitt	2,920	2%	3,545	21%	3,545	0%	3,616	2%	3,688	2%	3,762	2%
Chamberlain	5,800	-59%	12,087	108%	10,000	-17%	10,000	0%	10,000	0%	10,000	0%
TOTAL EXPENDITURES	12,734,423	0%	13,917,825	9%	15,350,199	10%	15,473,030	1%	15,822,130	2%	16,189,159	2%
Transfer to Capital Project Fund	(2,506,134)		(2,410,000)		(2,162,335)		(410,000)		(410,000)		(410,000)	
Transfer in from Special Rev Fund												
Ending Fund balance	2,715,784	-24%	3,930,567	45%	2,526,764	-36%	2,391,874	-5%	2,054,152	-14%	1,777,212	-13%
CAPITAL PROJECT FUND:												
Beginning Fund balance	4,082,748		5,027,721		3,730,664		2,189,938		2,375,202		2,376,167	
Total Projected Revenues	593,972		485,104		1,110,400		29,564		157,065		132,078	
Total Projected Expenditures	2,155,133		4,192,161		4,813,461		254,300		566,100		400,000	
COP Transaction												
Transfer in from General Fund	2,506,134		2,410,000		2,162,335		410,000		410,000		410,000	
Ending Fund balance	5,027,721	23%	3,730,664	-26%	2,189,938	-41%	2,375,202	8%	2,376,167	0%	2,518,245	6%
TOTAL COMBINED FUNDS	7,743,505	1%	7,661,231	-1%	4,716,702	-38%	4,767,076	1%	4,430,319	-7%	4,295,457	-3%
Beginning Fund balance	7,678,698		7,743,505		7,661,231		4,716,702		4,767,076		4,430,319	
Total Projected Revenues	14,954,363		18,027,712		17,219,131		15,777,704		16,051,473		16,454,297	
Total Projected Expenditures	14,889,556		18,109,986		20,163,660		15,727,330		16,388,230		16,589,159	
COP Transaction												
ENDING COMBINED FUND BALANCE	7,743,505	1%	7,661,231	-1%	4,716,702	-38%	4,767,076	1%	4,430,319	-7%	4,295,457	-3%
Restrictions of FB-Tabor/Staff Funds	422,963		533,978		486,262		475,444		479,832		492,667	
Prepaid Estimates	293,716		308,402		323,822		340,013		357,014		374,864	
Unrestricted Combined Fund Balance:	7,026,826		6,818,851		3,906,619		3,951,619		3,593,473		3,427,926	
Unassigned GF Figure	2,292,821		3,396,589		2,040,502		1,916,430		1,574,320		1,284,545	
TOTAL CAP Fund Balance	5,027,720		3,891,618		2,189,938		2,375,202		2,376,167		2,518,245	
Unassigned General & CAP FB % of GF exps	57%	52%	28%	28%	25%	23%	21%	18%	15%	12%	7%	5%
Unrestricted Combined Including Committed	55%	49%	25%	26%	23%	21%	18%	11%	8%	5%	0%	-2%
Combined FB % of operating expenditures	61%	55%	31%	31%	28%	27%	24%	21%	18%	15%	10%	8%
Materials as a % of operating budget	18%	16%	16%	15%	15%	15%	15%	15%	14%	14%	14%	14%
Salaries & benefits: % of op. budget	53%	55%	55%	56%	56%	57%	57%	57%	58%	58%	58%	58%
Debt services: % of revenue	8.7%	7.3%	7.8%	7.9%	7.8%	7.7%	7.6%	7.3%	7.2%	7.0%	6.9%	6.7%
Employee training: % of salaries	1.44%	1.69%	1.81%	1.60%	1.59%	1.59%	1.58%	1.57%	1.56%	1.56%	1.55%	1.54%