

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTION

	2023		2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034
	Audit		Estimated		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)
GENERAL FUND:																							
Beginning Fund balance	3,595,950	-19%	2,715,784	-24%	3,930,567	45%	2,526,764	-36%	2,391,874	-5%	2,054,152	-14%	1,777,212	-13%	1,318,453	-26%	954,274	-28%	559,508	-41%	253,008	-55%	(264,491)
Revenues:																							
Property tax revenue/TIF revenue	12,366,312	0.9%	15,737,108	27%	14,146,123	-10%	13,802,460	-2%	13,941,023	1%	14,327,746	3%	14,471,023	1%	14,905,154	3%	15,219,205	2%	15,670,832	3%	15,825,890	1%	16,295,717
Specific ownership tax	1,125,320	0%	1,136,945	1%	1,110,000	-2%	1,132,200	2%	1,154,844	2%	1,177,941	2%	1,201,500	2%	1,225,530	2%	1,250,040	2%	1,275,041	2%	1,300,542	2%	1,326,553
Other	868,759	-34%	668,555	-23%	852,608	28%	813,480	-5%	798,541	-2%	816,532	2%	835,732	2%	853,977	2%	873,774	2%	894,019	2%	915,800	2%	936,447
TOTAL REVENUE	14,360,391	-2%	17,542,608	22%	16,108,731	-8%	15,748,140	-2%	15,894,408	1%	16,322,219	3%	16,508,255	1%	16,984,661	3%	17,343,019	2%	17,839,892	3%	18,042,232	1%	18,558,717
Expenditures:																							
Salaries, personnel	5,197,810	8%	5,794,374	11.5%	6,396,094	10.4%	6,555,996	2.5%	6,719,896	2.5%	6,887,894	2.5%	7,060,091	2.5%	7,236,593	2.5%	7,417,508	2.5%	7,602,946	2.5%	7,793,019	2.5%	7,987,845
Payroll tax (PERA, Medicare, 401(k))	787,853	9%	897,641	14%	1,040,005	16%	1,064,038	2%	1,090,639	2%	1,117,905	2%	1,145,853	2%	1,174,499	2%	1,203,862	2%	1,233,958	3%	1,264,807	2%	1,296,427
Employee benefits: insurance, misc.	595,477	1%	762,236	28%	864,483	13%	907,707	5%	953,093	5%	1,000,747	5%	1,050,784	5%	1,103,324	5%	1,158,490	5%	1,216,414	5%	1,277,235	5%	1,341,097
Employee relations & training	195,402	93%	154,136	-21%	177,875	15%	168,648	-5%	172,021	2%	175,461	2%	178,971	2%	182,550	2%	186,201	2%	189,925	2%	193,724	2%	197,598
Materials (books, AV, periodicals,...)	1,643,436	-2%	1,624,638	-1%	1,716,513	6%	1,750,843	2%	1,785,860	2%	1,821,577	2%	1,858,009	2%	1,895,169	2%	1,933,072	2%	1,971,734	2%	2,011,169	2%	2,051,392
Processing, bindery expenses	135,683	12%	130,500	-4%	110,500	-15%	111,605	1%	112,721	1%	113,848	1%	114,987	1%	116,137	1%	117,298	1%	118,471	1%	119,656	1%	120,852
Programs	324,135	-66%	236,452	-27%	441,085	87%	249,907	-43%	254,905	2%	260,003	2%	265,203	2%	270,507	2%	275,917	2%	281,436	2%	287,064	2%	292,806
Operating leases	28,694	1%	32,837	14%	34,232	4%	35,259	3%	36,317	3%	37,407	3%	38,529	3%	39,685	3%	40,876	3%	42,102	3%	43,365	3%	44,666
Lease purchase (COPS)	1,250,013	0%	1,274,913	2%	1,250,413	-2%	1,248,725	0%	1,247,188	0%	1,250,388	0%	1,248,338	0%	1,245,838	0%	1,244,400	0%	1,247,400	0%	1,248,600	0%	1,247,950
Utilities, bldg & vehicle mtce, repair	1,040,204	0%	1,110,053	7%	1,035,595	-7%	1,056,307	2%	1,077,433	2%	1,098,982	2%	1,120,961	2%	1,143,381	2%	1,166,248	2%	1,189,573	2%	1,213,365	2%	1,237,632
Friends expenditures	14,071	-20%	20,000	42%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000
Contract services	639,442	20%	602,964	-6%	533,371	-12%	544,038	2%	554,919	2%	566,018	2%	577,338	2%	588,885	2%	600,662	2%	612,676	2%	624,929	2%	637,428
County treasurer's fees	183,535	0%	232,873	27%	212,192	-9%	207,868	-2%	209,955	1%	215,779	3%	217,937	1%	224,475	3%	226,720	1%	233,522	3%	235,857	1%	242,932
Public relations	33,405	-8%	56,430	69%	53,535	-5%	54,606	2%	55,698	2%	56,812	2%	57,948	2%	59,107	2%	60,289	2%	61,495	2%	62,725	2%	63,979
Insurance	104,747	21%	163,406	56%	204,496	25%	212,676	4%	221,183	4%	230,030	4%	239,231	4%	248,800	4%	258,752	4%	269,102	4%	279,866	4%	291,061
Office supplies, postage, printing, misc.	121,178	11%	212,384	75%	228,167	7%	232,730	2%	237,385	2%	242,133	2%	246,975	2%	251,915	2%	256,953	2%	262,092	2%	267,334	2%	272,681
Information technology	430,618	9%	596,356	38%	1,018,098	71%	1,038,460	2%	1,059,229	2%	1,080,414	2%	1,102,022	2%	1,124,062	2%	1,146,544	2%	1,169,475	2%	1,192,864	2%	1,216,721
Nesbitt	2,920	2%	3,545	21%	3,545	0%	3,616	2%	3,688	2%	3,762	2%	3,837	2%	3,914	2%	3,992	2%	4,072	2%	4,154	2%	4,237
Chamberlain	5,800	-59%	12,087	108%	10,000	-17%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000
TOTAL EXPENDITURES	12,734,423	0%	13,917,825	9%	15,350,199	10%	15,473,030	1%	15,822,130	2%	16,189,159	2%	16,557,014	2%	16,938,840	2%	17,327,785	2%	17,736,392	2%	18,149,732	2%	18,577,304
Transfer to Capital Project Fund	(2,506,134)		(2,410,000)		(2,162,335)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)
Transfer in from Special Rev Fund																							
Ending Fund balance	2,715,784	-24%	3,930,567	45%	2,526,764	-36%	2,391,874	-5%	2,054,152	-14%	1,777,212	-13%	1,318,453	-26%	954,274	-28%	559,508	-41%	253,008	-55%	(264,491)	-205%	(693,078)
CAPITAL PROJECT FUND:																							
Beginning Fund balance	4,082,748		5,027,721		3,730,664		2,189,938		2,375,202		2,376,167		2,518,245		2,587,241		2,639,669		2,510,305		2,449,194		2,140,958
Total Projected Revenues	593,972		485,104		1,110,400		29,564		157,065		132,078		158,996		134,928		160,636		133,889		133,064		128,903
Total Projected Expenditures	2,155,133		4,192,161		4,813,461		254,300		566,100		400,000		500,000		492,500		700,000		605,000		851,300		522,000
COP Transaction	-		-		-		-		-		-		-		-		-		-		-		-
Transfer in from General Fund	2,506,134		2,410,000		2,162,335		410,000		410,000		410,000		410,000		410,000		410,000		410,000		410,000		410,000
Ending Fund balance	5,027,721	23%	3,730,664	-26%	2,189,938	-41%	2,375,202	8%	2,376,167	0%	2,518,245	6%	2,587,241	3%	2,639,669	2%	2,510,305	-5%	2,449,194	-2%	2,140,958	-13%	2,157,861
TOTAL COMBINED FUNDS																							
Beginning Fund balance	7,678,698		7,743,505		7,661,231		4,716,702		4,767,076		4,430,319		4,295,457		3,905,694		3,593,943		3,069,813		2,702,202		1,876,467
Total Projected Revenues	14,954,363		18,027,712		17,219,131		15,777,704		16,051,473		16,454,297		16,667,251		17,119,589		17,503,655		17,973,781		18,175,296		18,687,620
Total Projected Expenditures	14,889,556		18,109,986		20,163,660		15,727,330		16,388,230		16,589,159		17,057,014		17,431,340		18,027,785		18,341,392		19,001,032		19,099,304
COP Transaction																							
ENDING COMBINED FUND BALANCE	7,743,505	1%	7,661,231	-1%	4,716,702	-38%	4,767,076	1%	4,430,319	-7%	4,295,457	-3%	3,905,694	-9%	3,593,943	-8%	3,069,813	-15%	2,702,202	-12%	1,876,467	-31%	1,464,783
Restrictions of FB-Tabor/Staff Funds	422,963		533,978		486,262		475,444		479,832		492,667		498,248		1,322,865		1,333,616		1,348,522		1,354,592		1,370,087
Prepaid Estimates	293,716		308,402		323,822		340,013		357,014		374,864		393,608		413,288		433,952		455,650		478,432		502,354
Unrestricted Combined Fund Balance:	7,026,826		6,818,851		3,906,619		3,951,619		3,593,473		3,427,926		3,013,839		1,857,790		1,302,245		898,031		43,442		(407,658)
Unassigned GF Figure	2,292,821		3,396,589		2,040,502		1,916,430		1,574,320		1,284,545		820,205		441,734		36,217		(285,189)		(808,758)		(1,252,840)
TOTAL CAP Fund Balance	5,027,720		3,891,618		2,189,938		2,375,202		2,376,167		2,518,245		2,587,241		2,639,669		2,510,305		2,449,194		2,140,958		2,157,861
Unassigned General & CAP FB % of GF expts	57%		52%		28%		28%		25%		23%		21%		18%		15%		12%		7%		5%
Unrestricted Combined Including Committed	55%		49%		25%		26%		23%		21%		18%		11%		8%		5%		0%		-2%
Combined FB % of operating expenditures	61%		55%		31%		31%		28%		27%		24%		21%		18%		15%		10%		8%
Materials as a % of operating budget	18%		16%		16%		15%		15%		15%		15%		15%		14%		14%		14%		14%
Salaries & benefits: % of op. budget	53%		55%		55%		56%		56%		57%		57%		57%		58%		58%		58%		58%
Debt services: % of revenue	8.7%		7.3%		7.8%		7.9%		7.8%		7.7%		7.6%		7.3%		7.2%		7.0%		6.9%		6.7%
Employee training: % of salaries	1.44%		1.69%		1.81%		1.60%		1.59%		1.59%		1.58%		1.57%		1.56%		1.56%		1.55%		1.54%