

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTION

	A	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO	AP	AQ
1																								
2		2023		2024		2025		2026		2027		2028		2029		2030		2031		2032		2033		2034
3	GENERAL FUND:	Audit		Estimated		(Budget)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)		(Projected)
4	Beginning Fund balance	3,595,950	-19%	2,715,784	-24%	3,078,746	13%	2,099,610	-32%	2,110,252	1%	1,956,381	-7%	1,867,940	-5%	1,602,476	-14%	1,436,542	-10%	1,245,134	-13%	1,147,275	-8%	843,882
5	Revenues:																							
6	Property tax revenue/TIF revenue	12,366,312	0.9%	14,850,952	20%	14,280,479	-4%	13,802,460	-3%	13,941,023	1%	14,327,746	3%	14,471,023	1%	14,905,154	3%	15,219,205	2%	15,670,832	3%	15,825,890	1%	16,295,717
7	Specific ownership tax	1,125,320	0%	1,111,403	-1%	1,110,000	0%	1,132,200	2%	1,154,844	2%	1,177,941	2%	1,201,504	2%	1,225,530	2%	1,250,040	2%	1,275,041	2%	1,300,542	2%	1,326,553
8	Other	868,759	-34%	570,713	-34%	313,359	-45%	238,191	-24%	242,894	2%	246,294	1%	250,463	2%	253,226	1%	257,075	2%	260,892	1%	265,754	2%	268,973
9	TOTAL REVENUE	14,360,391	-2%	16,533,068	15%	15,703,838	-5%	15,172,851	-3%	15,338,761	1%	15,751,981	3%	15,922,986	1%	16,383,910	3%	16,726,320	2%	17,206,765	3%	17,392,186	1%	17,891,243
10																								
11	Expenditures:																							
12	Salaries, personnel	5,197,810	8%	5,678,580	9.2%	6,339,162	11.6%	6,497,641	2.5%	6,660,082	2.5%	6,826,584	2.5%	6,997,249	2.5%	7,172,180	2.5%	7,351,484	2.5%	7,535,272	2.5%	7,723,653	2.5%	7,916,745
13	Payroll tax (PERA, Medicare, 40(k))	787,853	9%	897,922	14%	1,028,846	15%	1,054,567	2%	1,080,931	3%	1,107,955	2%	1,135,653	3%	1,164,045	2%	1,193,146	3%	1,222,975	2%	1,253,549	3%	1,284,888
14	Employee benefits: insurance, misc.	595,477	1%	762,374	28%	780,923	2%	819,969	5%	860,968	5%	904,016	5%	949,217	5%	996,678	5%	1,046,512	5%	1,098,837	5%	1,153,779	5%	1,211,468
15	Employee relations & training	195,402	93%	149,600	-23%	177,875	19%	181,433	2%	185,061	2%	188,762	2%	192,538	2%	196,388	2%	200,316	2%	204,322	2%	208,409	2%	212,577
16	Materials (books, AV, periodicals,...)	1,643,436	-2%	1,609,112	-2%	1,716,513	7%	1,750,843	2%	1,785,860	2%	1,821,577	2%	1,858,009	2%	1,895,169	2%	1,933,072	2%	1,971,734	2%	2,011,169	2%	2,051,392
17	Processing, bindery expenses	135,683	12%	130,500	-4%	110,500	-15%	111,605	1%	112,721	1%	113,848	1%	114,987	1%	116,137	1%	117,298	1%	118,471	1%	119,656	1%	120,852
18	Programs	324,135	-66%	219,044	-32%	454,552	108%	214,780	-53%	219,075	2%	223,457	2%	227,926	2%	232,484	2%	237,134	2%	241,877	2%	246,714	2%	251,649
19	Operating leases	28,694	1%	33,235	16%	34,232	3%	35,259	3%	36,317	3%	37,407	3%	38,529	3%	39,685	3%	40,876	3%	42,102	3%	43,365	3%	44,666
20	Lease purchase (COPS)	1,250,013	0%	1,274,913	2%	1,250,413	-2%	1,248,725	0%	1,247,188	0%	1,250,388	0%	1,248,338	0%	1,245,838	0%	1,244,400	0%	1,247,400	0%	1,248,600	0%	1,247,950
21	Utilities, bldg & vehicle mtce, repair	1,040,204	0%	1,128,023	8%	1,022,564	-9%	1,043,015	2%	1,063,876	2%	1,085,153	2%	1,106,856	2%	1,128,993	2%	1,151,573	2%	1,174,605	2%	1,198,097	2%	1,222,059
22	Friends expenditures	14,071	-20%	20,000	42%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000
23	Contract services	639,442	20%	594,339	-7%	471,323	-21%	480,749	2%	490,364	2%	500,172	2%	510,175	2%	520,379	2%	530,786	2%	541,402	2%	552,230	2%	563,275
24	County treasurer's fees	183,535	0%	232,467	27%	214,207	-8%	207,868	-3%	209,955	1%	215,779	3%	217,937	1%	224,475	3%	226,720	1%	233,522	3%	235,857	1%	242,932
25	Public relations	33,405	-8%	56,430	69%	52,125	-8%	53,168	2%	54,231	2%	55,315	2%	56,422	2%	57,550	2%	58,701	2%	59,875	2%	61,073	2%	62,294
26	Insurance	104,747	21%	163,406	56%	142,573	-13%	148,276	4%	154,207	4%	160,375	4%	166,790	4%	173,462	4%	180,400	4%	187,616	4%	195,121	4%	202,928
27	Office supplies, postage, printing, misc.	121,178	11%	201,266	66%	220,275	9%	224,680	2%	229,174	2%	233,758	2%	238,433	2%	243,201	2%	248,065	2%	253,027	2%	258,087	2%	263,249
28	Information technology	430,618	9%	595,350	38%	633,347	6%	646,014	2%	658,934	2%	672,113	2%	685,555	2%	699,266	2%	713,252	2%	727,517	2%	742,067	2%	756,908
29	Nesbitt	2,920	2%	3,545	21%	3,545	0%	3,616	2%	3,688	2%	3,762	2%	3,837	2%	3,914	2%	3,992	2%	4,072	2%	4,154	2%	4,237
30	Chamberlain	5,800	-59%	10,000	72%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000
31																								
32	TOTAL EXPENDITURES	12,734,423	0%	13,760,106	8%	14,682,974	7%	14,752,209	0%	15,082,633	2%	15,430,421	2%	15,778,450	2%	16,139,844	2%	16,507,728	2%	16,894,624	2%	17,285,579	2%	17,690,066
33	Transfer to Capital Project Fund	(2,506,134)		(2,410,000)		(2,000,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)		(410,000)
34	Transfer in from Special Rev Fund																							
35	Ending Fund balance	2,715,784	-24%	3,078,746	13%	2,099,610	-32%	2,110,252	1%	1,956,381	-7%	1,867,940	-5%	1,602,476	-14%	1,436,542	-10%	1,245,134	-13%	1,147,275	-8%	843,882	-26%	635,059
36	CAPITAL PROJECT FUND:																							
37	Beginning Fund balance	4,082,748		5,027,721		3,891,618		2,521,778		2,711,522		2,717,028		2,863,708		2,937,368		2,994,522		2,869,948		2,813,692		2,510,377
38	Total Projected Revenues	593,972		646,058		1,088,000		34,044		161,606		136,680		163,660		139,654		165,426		138,744		137,985		133,890
39	Total Projected Expenditures	2,155,133		4,192,161		4,457,840		254,300		566,100		400,000		500,000		492,500		700,000		605,000		851,300		522,000
40	COP Transaction	-		-		-		-		-		-		-		-		-		-		-		-
41	Transfer in from General Fund	2,506,134		2,410,000		2,000,000		410,000		410,000		410,000		410,000		410,000		410,000		410,000		410,000		410,000
42	Ending Fund balance	5,027,721	23%	3,891,618	-23%	2,521,778	-35%	2,711,522	8%	2,717,028	0%	2,863,708	5%	2,937,368	3%	2,994,522	2%	2,869,948	-4%	2,813,692	-2%	2,510,377	-11%	2,532,267
43																								
44	TOTAL COMBINED FUNDS																							
45	Beginning Fund balance	7,678,698		7,743,505		6,970,364		4,621,388		4,821,774		4,673,409		4,731,648		4,539,844		4,431,064		4,115,082		3,960,967		3,354,259
46	Total Projected Revenues	14,954,363		17,179,126		16,791,838		15,206,895		15,500,367		15,888,661		16,086,646		16,523,564		16,891,746		17,345,509		17,530,171		18,025,133
47	Total Projected Expenditures	14,889,556		17,952,267		19,140,814		15,006,509		15,648,733		15,830,421		16,278,450		16,632,344		17,207,728		17,499,624		18,136,879		18,212,066
48	COP Transaction																							
49	ENDING COMBINED FUND BALANCE	7,743,505	1%	6,970,364	-10%	4,621,388	-34%	4,821,774	4%	4,673,409	-3%	4,731,648	1%	4,539,844	-4%	4,431,064	-2%	4,115,082	-7%	3,960,967	-4%	3,354,259	-15%	3,167,326
50	Restrictions of FB-Tabor/Staff Funds	422,963		503,692		474,115		458,186		463,163		475,559		480,690		1,304,842		1,315,115		1,329,528		1,335,091		1,350,062
51	Prepaid Estimates	293,716		308,402		323,822		340,013		357,014		374,864		393,608		413,288		433,952		455,650		478,432		502,354
52	Unrestricted Combined Fund Balance:	7,026,826		6,158,270		3,823,451		4,023,576		3,853,232		3,881,225		3,665,547		2,712,934		2,366,014		2,175,789		1,540,736		1,314,910
53	Unassigned GF Figure	2,292,821		2,575,054		1,625,494		1,652,066		1,493,217		1,392,381		1,121,786		942,024		740,344		628,072		319,116		95,321
54	TOTAL CAP Fund Balance	5,027,720		3,891,618		2,521,778		2,711,522		2,717,028		2,863,708		2,937,368		2,994,522		2,869,948		2,813,692		2,510,377		2,532,267
55																								
56	Unassigned General & CAP FB % of GF exps	57%		47%		28%		30%		28%		28%		26%		24%		22%		20%		16%		15%
57	Unrestricted Combined Including Committed	55%		45%		26%		27%		26%		25%		23%		17%		14%		13%		9%		7%
58	Combined FB % of operating expenditures	61%		51%		31%		33%		31%		31%		29%		27%		25%		23%		19%		18%
59	Materials as a % of op. budget	18%		16%		17%		15%		15%		15%		15%		15%		15%		15%		15%		15%
60	Salaries & benefits: % of op. budget	53%		54%		57%		58%		58%		59%												