

PUEBLO CITY-COUNTY LIBRARY DISTRICT
10-YEAR FINANCIAL PROJECTION

	A	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ
1																			
2		2022		2023		2024		2025		2026		2027		2028		2029		2030	
3	GENERAL FUND:	(Estimated)		(Budgeted)		(Projected)													
4	Beginning Fund balance	4,453,180	2%	3,717,655	-17%	2,437,206	-34%	2,236,634	-8%	1,985,797	-11%	2,283,457	15%	2,351,726	3%	2,360,040	0%	2,189,343	-7%
5	Revenues:																		
6	Property tax revenue/TIF revenue	12,312,816	11%	12,398,599	0.7%	12,902,416	4%	13,289,489	3%	13,555,278	2%	13,894,160	3%	14,241,514	3%	14,597,552	3%	14,962,492	3%
7	Specific ownership tax	989,915	-9%	999,814	1%	1,019,810	2%	1,040,206	2%	1,061,011	2%	1,082,231	2%	1,103,875	2%	1,125,953	2%	1,148,472	2%
8	Other	1,388,792	36%	733,170	-47%	727,449	-1%	745,094	2%	762,879	2%	786,208	3%	808,098	3%	830,087	3%	851,126	3%
9	TOTAL REVENUE	14,691,523	11%	14,131,583	-4%	14,649,675	4%	15,074,789	3%	15,379,168	2%	15,762,599	2%	16,153,487	2%	16,553,592	2%	16,962,090	2%
10																			
11	Expenditures:																		
12	Salaries, personnel	4,633,181	-3%	5,455,908	18%	5,592,306	2.5%	5,732,113	2.5%	5,875,416	2.5%	6,022,302	2.5%	6,172,859	2.5%	6,327,181	2.5%	6,485,360	2.5%
13	Payroll tax (PERA, Medicare, 401(k))	701,607	-2%	841,181	20%	876,874	4%	898,795	2%	921,265	3%	944,297	2%	967,904	3%	992,102	2%	1,016,904	2%
14	Employee benefits: insurance, misc.	576,863	-9%	575,488	0%	604,262	5%	634,476	5%	666,199	5%	699,509	5%	734,485	5%	771,209	5%	809,769	5%
15	Employee relations & training	120,192	115%	152,150	27%	155,193	2%	158,297	2%	161,463	2%	164,692	2%	167,986	2%	171,346	2%	174,773	2%
16	Materials (books, AV, periodicals,...)	1,526,000	8%	1,786,498	17%	1,857,958	4%	1,932,277	4%	2,009,568	4%	2,049,759	2%	2,090,754	2%	2,132,569	2%	2,175,221	2%
17	Processing, bindery expenses	190,519	55%	150,500	-21%	156,520	4%	162,781	4%	169,292	4%	172,678	2%	176,131	2%	179,654	2%	183,247	2%
18	Programs	1,220,056	15%	232,446	-81%	244,068	5%	256,272	5%	269,085	5%	274,467	2%	279,956	2%	285,555	2%	291,267	2%
19	Operating leases	30,924	6%	31,058	0%	32,300	4%	33,592	4%	34,936	4%	36,333	4%	37,786	4%	39,297	4%	40,869	4%
20	Lease purchase (COPS)	1,247,713	0%	1,250,013	0%	1,246,913	0%	1,250,413	0%	1,248,725	0%	1,247,188	0%	1,250,388	0%	1,248,338	0%	1,245,838	0%
21	Utilities, bldg & vehicle mtce, repair	938,457	-1%	979,845	4%	1,014,421	4%	1,034,709	2%	1,055,404	2%	1,076,512	2%	1,098,042	2%	1,120,003	2%	1,142,403	2%
22	Friends expenditures	15,709	3%	20,000	27%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%	20,000	0%
23	Contract services	514,465	39%	541,535	5%	568,612	5%	597,042	5%	626,894	5%	639,432	2%	652,221	2%	665,265	2%	678,571	2%
24	County treasurer's fees	200,088	20%	185,979	-7%	194,313	4%	200,143	3%	204,146	2%	209,249	3%	214,481	2%	219,843	3%	225,339	3%
25	Public relations	38,039	115%	46,475	22%	48,799	5%	51,239	5%	53,801	5%	54,877	2%	55,974	2%	57,094	2%	58,236	2%
26	Insurance	86,525	-14%	102,957	19%	107,075	4%	111,358	4%	115,812	4%	120,444	4%	125,262	4%	130,272	4%	135,483	4%
27	Office supplies, postage, printing, misc.	108,712	21%	117,743	8%	121,754	3%	125,929	3%	130,274	3%	132,879	2%	135,537	2%	138,248	2%	141,013	2%
28	Information technology	436,371	11%	468,712	7%	485,263	4%	502,504	4%	520,466	4%	530,875	2%	541,493	2%	552,322	2%	563,369	2%
29	Nesbitt	2,127	-46%	3,545	67%	3,616	2%	3,688	2%	3,762	2%	3,837	2%	3,914	2%	3,992	2%	4,072	2%
30	Chamberlain	14,000	56%	10,000	-29%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%	10,000	0%
31	TOTAL EXPENDITURES	12,601,548	4%	12,952,033	3%	13,340,247	3%	13,715,627	3%	14,096,508	3%	14,409,330	2%	14,735,173	2%	15,064,289	2%	15,401,732	2%
32	<i>Transfer to Capital Project Fund</i>	(2,825,500)		(2,460,000)		(1,510,000)		(1,610,000)		(985,000)		(1,285,000)		(1,410,000)		(1,660,000)		(1,980,000)	
33	<i>Transfer in from Special Rev Fund</i>																		
34	Ending Fund balance	3,717,655	-17%	2,437,206	-34%	2,236,634	-8%	1,985,797	-11%	2,283,457	15%	2,351,726	3%	2,360,040	0%	2,189,343	-7%	1,769,701	-19%
35	CAPITAL PROJECT FUND:																		
36	Beginning Fund balance	9,313,563		3,558,043		2,959,077		2,644,572		2,433,574		2,622,127		2,701,426		3,127,895		2,636,298	
37	Total Projected Revenues	1,288,628		365,734		39,948		160,702		132,853		160,399		136,469		167,227		135,590	
38	Total Projected Expenditures	9,869,648		3,424,700		1,864,453		1,981,700		929,300		1,366,100		1,120,000		2,318,824		1,967,500	
39	COP Transaction	-		-		-		-		-		-		-		-		-	
40	<i>Transfer in from General Fund</i>	2,825,500		2,460,000		1,510,000		1,610,000		985,000		1,285,000		1,410,000		1,660,000		1,980,000	
41	Ending Fund balance	3,558,043	-62%	2,959,077	-17%	2,644,572	-11%	2,433,574	-8%	2,622,127	8%	2,701,426	3%	3,127,895	16%	2,636,298	-16%	2,784,388	6%
42	TOTAL COMBINED FUNDS																		
43	Beginning Fund balance	13,766,743		7,275,698		5,396,283		4,881,206		4,419,371		4,905,584		5,053,152		5,487,935		4,825,641	
44	Total Projected Revenues	15,980,151		14,497,317		14,689,623		15,235,491		15,512,021		15,922,998		16,289,956		16,720,819		17,097,680	
45	Total Projected Expenditures	22,471,196		16,376,733		15,204,700		15,697,327		15,025,808		15,775,430		15,855,173		17,383,113		17,369,232	
46	COP Transaction	-		-		-		-		-		-		-		-		-	
47	ENDING COMBINED FUND BALANCE	7,275,698	-47%	5,396,283	-26%	4,881,206	-10%	4,419,371	-9%	4,905,584	11%	5,053,152	3%	5,487,935	9%	4,825,641	-12%	4,554,089	-6%
48	Restrictions of FB-Tabor/Debt/Staff Funds	445,446		431,647		447,440		460,194		469,325		480,828		492,555		504,558		1,322,188	
49	Unrestricted Fund Balance:	6,830,253		4,964,635		4,433,766		3,959,177		4,436,259		4,572,324		4,995,381		4,321,083		3,231,901	
50	Unassigned FB % of operating expenditures	38%		26%		26%		25%		29%		31%		32%		32%		35%	
51	Combined FB % of operating expenditures	58%		42%		37%		32%		35%		35%		37%		32%		30%	
52	Materials as a % of operating budget	26%		17%		17%		17%		17%		17%		17%		17%		17%	
53	Salaries & benefits: % of op. budget	48%		54%		54%		54%		54%		54%		55%		55%		55%	
54	Debt services: % of revenue	8.5%		8.8%		8.5%		8.3%		8.1%		7.9%		7.7%		7.5%		7.3%	
55	Employee training: % of salaries	1.36%		1.67%		1.66%		1.65%		1.64%		1.64%		1.63%		1.62%		1.61%	